



SGVP Circle Fund

SG Value Partners AG - Class A1 EUR

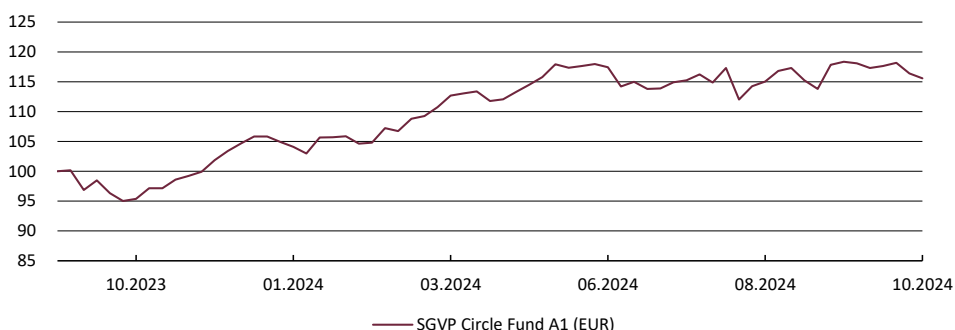
Investment strategy

The Fund pursues a dedicated deep value approach. It invests in listed companies worldwide that, according to the fund manager's analysis, trade at a significant discount to their calculated intrinsic value. Shares are selected according to a rational economic assessment of each company's business fundamentals. Short-term stock price fluctuations do not play a role in the decision-making process. The portfolio has virtually no overlap with widely used global equity indices. The fund offers weekly liquidity.

Fund data

Fund manager	SG Value Partners AG
Management company	PvB Pernet von Ballmoos AG
Custodian	BNP Paribas, Paris, Succursale de Zurich
Fund domicile	Switzerland
Asset class	Equity fund
Geographic focus	Global
Benchmark	none
SFDR classification	Article 6
Number of positions	91
Portfolio turnover rate p.a. in %	12-25
Fund currency	CHF
AuM in mn	21.03
End of fiscal year	31 December
Launch date of the fund	30.09.2022
Launch date of the share class	28.09.2023
Asset management fee p.a. in % **	1.00
Ongoing charges in % *	1.31
Subscription and redemption spread (in favor of the fund) in %	0.30
Subscriptions / redemptions	weekly
Subscription / redemption cut-off time	Friday 12:00 / 12:00 CET
Share class	A1 EUR
Share class currency	EUR
Minimum investment	none
Restrictions	none
Distribution	accumulating
ISIN	CH1213047397
Valor	121304739
WKN	A3DU5T
Bloomberg ticker	SGCA1EU SW
Net asset value (NAV)	173.23
Distribution approval	CH,DE

Net performance (indexed, in EUR)



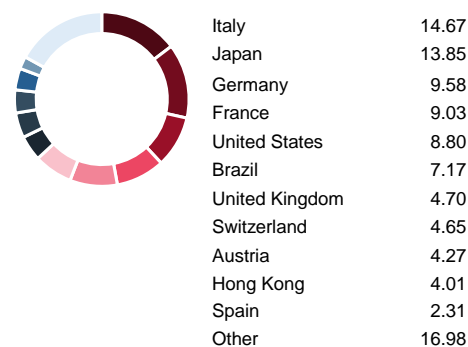
Net performance in % (in EUR)

	1 Month	3 Months	YTD 2023	1 Year	3 Years	5 Years	ITD	
Fund	-2.13	-1.46	9.22	5.82	21.16	n.a.	n.a.	15.58

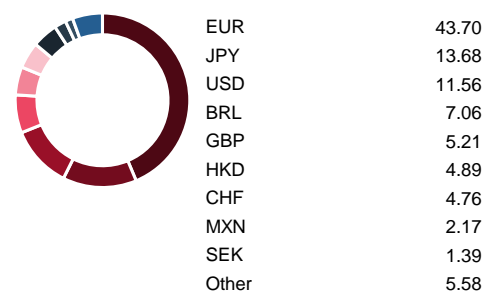
Sectors in %



Countries in %



Currencies in %



Top 10 positions in %

Position	Percentage
DFI Retail Group Holdings Ltd	1.44
Telefonaktiebolaget LM Ericsson	1.39
China Merchants Port Holdings	1.38
Caltagirone SpA	1.35
Dexco SA	1.35
Cie de Saint-Gobain SA	1.32
Cresud SACIF y A	1.31
Fonterra Co-operative Group Lt	1.31
Webuild SpA	1.30
Daimler Truck Holding AG	1.29

* The ongoing charges are based on an estimate as per 31.12.2023 and are subject to annual fluctuations

** If the net return does not reach 7% in the current calendar year, the asset management fee is reduced to 0.80% p.a. in the following calendar year

Contact

SG Value Partners AG
Rämistrasse 50
8001 Zurich
+41 44 521 70 70
info@sgvaluepartners.ch
sgvaluepartners.ch

The information provided is for promotional and informational purposes and is for the personal use of the recipient. It does not constitute investment advice and does not take into account the specific or future investment objectives, tax or financial situation or individual needs of the recipient. The opinions expressed are subject to change and reflect the view of SG Value Partners AG in the current economic environment. The information and opinions provided are not legally binding and do not constitute an offer or solicitation to enter into any financial transaction. SG Value Partners AG gives no warranty or representation as to the accuracy or completeness of the information and opinions and disclaims all liability for any loss arising from the use of the information and opinions. Investments should only be made after a thorough reading of the current legal prospectus and/or the fund regulations, the articles of incorporation, the KIID, the BIB and the current annual and semi-annual reports, which can be obtained free of charge from Pvb Pernet von Ballmoos AG, Zollikerstrasse 226, CH-8008 Zurich. Past performance is not a reliable indicator of future results. The performance shown does not take into account any costs and fees incurred upon purchase, redemption and/or conversion of the units. This document has been issued in response to your request. It may neither be reproduced nor forwarded to third parties. In Germany, this publication may only be used towards private individuals by persons authorized to do so. In all other cases, this publication may only be used towards professional investors and suitable counterparties within the meaning of EU Directive 2014/65/EU (MiFID II).