SGVP Circle Fund

SG Value Partners AG . Class I1 CHF



Investment strategy

The Fund pursues a dedicated deep value approach. It invests in listed companies worldwide that, according to the fund manager's analysis, trade at a significant discount to their calculated intrinsic value. Shares are selected according to a rational economic assessment of each company's business fundamentals. Short-term stock price fluctuations do not play a role in the decision-making process. The portfolio has virtually no overlap with widely used global equity indices. The fund offers weekly liquidity.

Fund data

Valor WKN

Bloomberg ticker

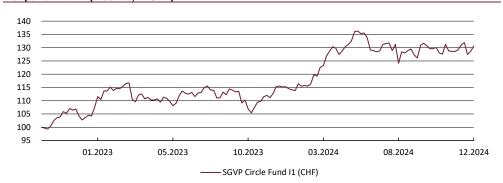
Net asset value (NAV)

Distribution approval

Fund manager	SG Value Partners AG			
Management company	PvB Pernet vor			
	Ballmoos AG			

Custodian BNP Paribas, Paris, Succursale de Zurich Fund domicile Switzerland Asset class Equity fund Geographic focus Global Benchmark none SFDR classification Article 6 Number of positions 92 Portfolio turnover rate p.a. 12-25 in % CHF AuM in mn 21.94 End of fiscal year 31 December Launch date 30.09.2022 of the fund Launch date 30.09.2022 of the share class Asset management fee 0.60 p.a. in % 1.21 Subscription and redemption spread 0.30 (in favor of the fund) in % Subscriptions / redemptions weekly Subscription / redemption cut-off time 12:00 / 12:00 CET Share class I1 CHF Share class currency CHF Minimum investment CHF 250'000 Restrictions none Distribution accumulating ISIN CH1213047413	management company	Ballmoos AG
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Minimum investment CHF 250'000 Restrictions none Distribution accumulating	Share class	I1 CHF
Restrictions none Distribution accumulating	Share class currency	CHF
Distribution accumulating	Minimum investment	CHF 250'000
	Restrictions	none
ISIN CH1213047413	Distribution	accumulating
	ISIN	CH1213047413

Net performance (indexed, in CHF)



Net performance in % (in CHF)

	1 Month	3 Months	YTD 2023	1 Year	3 Years	5 Years	ITD
Fund	1.09	-0.05	13.30 10.58	13.30	n.a.	n.a.	30.62

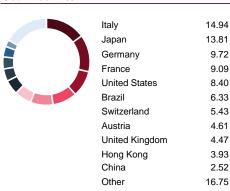
1.99

Sectors in %

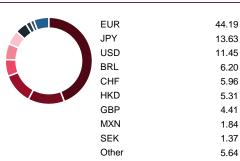
Industrials 31.17 Materials 19.20 Consumer Staples 10.34 Financials 8.80 Communication Services 8.74 Energy 7.14 **Consumer Discretionary** 4.05 Information Technology 3.52 Utilities 2.96 Real Estate 2.09

Cash

Countries in %



Currencies in %



Top 10 positions in %

China Merchants Port Holdings	1.50
Cresud SACIF y A	1.49
Caltagirone SpA	1.39
Warner Bros Discovery Inc	1.38
Telefonaktiebolaget LM Ericsso	1.37
thyssenkrupp AG	1.37
Webuild SpA	1.37
Cie de Saint-Gobain SA	1.31
Erste Group Bank AG	1.30
Leonardo SpA	1.30

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194.46

CH,DE

^{*} The ongoing charges are based on an estimate as per 31.12.2023 and are subject to annual fluctuations

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