

# DCP - Hybrid Income Fund



30.08.24

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## Investment Strategy

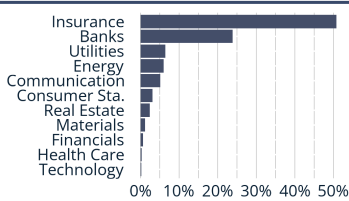
The fund focuses on subordinated bonds of solid issuers with proven sustainability and issuers with an investment grade credit rating. Excluded are issues by banks with conversion rights such as contingent convertible bonds (CoCos). The fund's sustainability approach is a standards-based, upstream ESG exclusion process, in which issuers that do not comply with the UN Global Compact or have an inadequate MSCI ESG rating of B or CCC are excluded.

## Facts

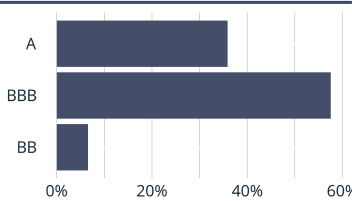
Yield (Yt <sup>c1</sup> ) in CHF/EUR/USD	5.4%/7.9%/9.2%	Number of positions / issuers	108/60
Option Adjusted Spread	250 Bps	Ø-Rating issuer/ issue	A/BBB+
Coupon Yield p.a.	4%	Total net assets	170.4 Mio.
Duration	2.03 years	Subscriptions and Redemptions	Daily, 16:30 Cut-off
Sharpe Ratio (since start)	0.73	Fund structure	UCITS, Part 1, FCP
Volatility p.a.	5%	ESG Score (max. 10)/ESG Rating <sup>2</sup>	7.8/AA
		Morningstar Rating <sup>TM3</sup>	★★★★

<sup>1</sup>Yield to (expected) Call <sup>2</sup>Source: navAXX S.A. <sup>3</sup>Morningstar (IS Dis EUR)

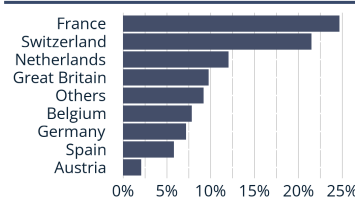
### Sector Allocation



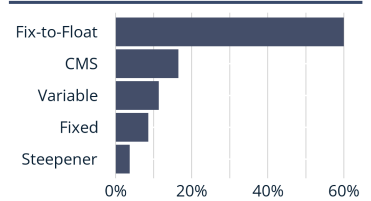
### Rating Allocation (Issues)



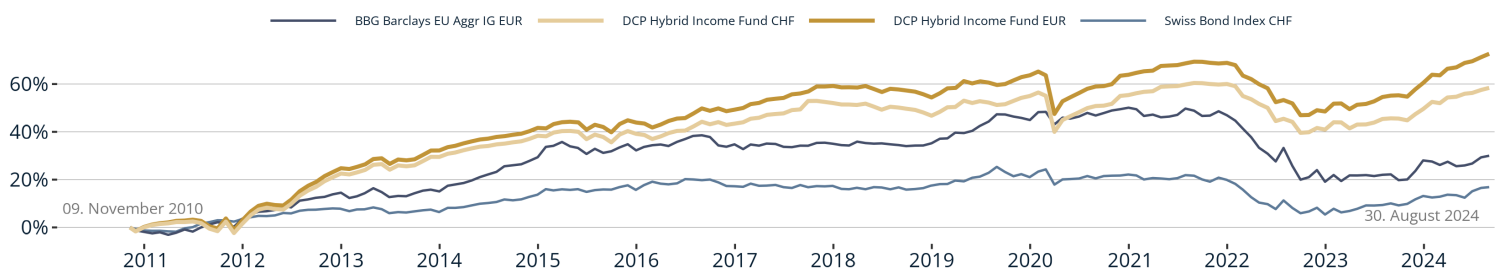
### Country Allocation



### Coupon Allocation



## Track Record - Net<sup>3</sup> / Reference Indices



<sup>3</sup>Until the end of 2018, mandate performance certified by the independent auditing firm BDO AG, Zurich, available on request. Subsequently, fund performance seed classes

## Performance - Net<sup>3</sup>

2011	2012	2013	2014	2015	2016	2017	2018	2019	2020	2021	2022	2023	2024	Since start	Currency
2.67%	21.28%	5.95%	7.15%	1.58%	3.76%	6.62%	-3.02%	6.02%	0.13%	3.03%	-12.05%	8.03%	7.62%	72.67%	EUR
1.41%	20.81%	5.68%	6.83%	0.58%	3.08%	6.02%	-3.50%	5.63%	0.25%	2.97%	-11.92%	6.11%	5.91%	58.39%	CHF
										3.67%	-9.69%	10.51%	8.17%	14.07%	USD

Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	YtD	Currency
2.15%	-0.15%	1.68%	0.36%	1.11%	0.41%	1.00%	0.84%					7.62%	EUR
2.00%	-0.34%	1.55%	0.21%	0.81%	0.22%	0.80%	0.54%					5.91%	CHF
2.08%	-0.05%	1.62%	0.41%	1.18%	0.52%	1.14%	1.02%					8.17%	USD

## Share Classes

Name	I Acc EUR	I Acc CHF	I Dis EUR	R Acc EUR	R Acc CHF	R Acc USD	IS Acc USD	Seed-Klasse CHF	Seed-Klasse EUR
								Soft-Closed	
ISIN	LU2514099865	LU2327434507	LU2327434689	LU2828000807	coming soon	coming soon	LU2230409422	LU1608548712	LU2080557551
WKN	A3D7DX	A2QSH3	A2QSH4	A40E5L	n/a	n/a	A2QCRP	A2DS25	A2PVCE
Mgmt. Fee	0.60%	0.60%	0.60%	1.00%	1.00%	1.00%	0.35%	0.35%	0.35%
Perf. Fee	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	10% ü. 3% HWM	10% ü. 3% HWM	10% ü. 3% HWM
TER (estimated)	1.01%	0.96%	1.00%	1.41%	n/a	n/a	0.74%	0.70%	0.74%
Distributing	yes	yes	no	yes	yes	yes	yes	yes	no
Inception	31.08.2022	27.04.2021	27.04.2021	18.07.2024	n/a	n/a	23.10.2020	22.09.2017	13.12.2019
Currency	EUR hedged	CHF	EUR hedged	EUR hedged	CHF	USD hedged	USD hedged	CHF	EUR hedged
Min. Investment	EUR 100	CHF 100	EUR 100	EUR 100	CHF 100	USD 100	USD 100	CHF 100	EUR 100
NAV	113.29	98.98	97.74	101	n/a	n/a	114.07	103.52	98.73

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The country of origin or the registered office of the fund is Luxembourg. The Swiss representative is FIRST INDEPENDENT FUND SERVICES LTD, Feldgstrasse 12, CH-8008 Zurich, Telephone +41 44 206 16 40. The paying agent in Switzerland is InCore Bank AG, Staufferstrasse 41, CH-8036 Zurich. The relevant documents such as the prospectus including management regulations, key investor information (KIID) and the respective annual and semi-annual reports (if already published) can be obtained free of charge from the representative in Switzerland. This document is intended for informational purposes only and is neither an offer nor an invitation to buy. The performance data do not take account of any commissions and costs charged when issuing and redeeming the units. Past performance (performance) is not a guarantee or an indication of future performance.