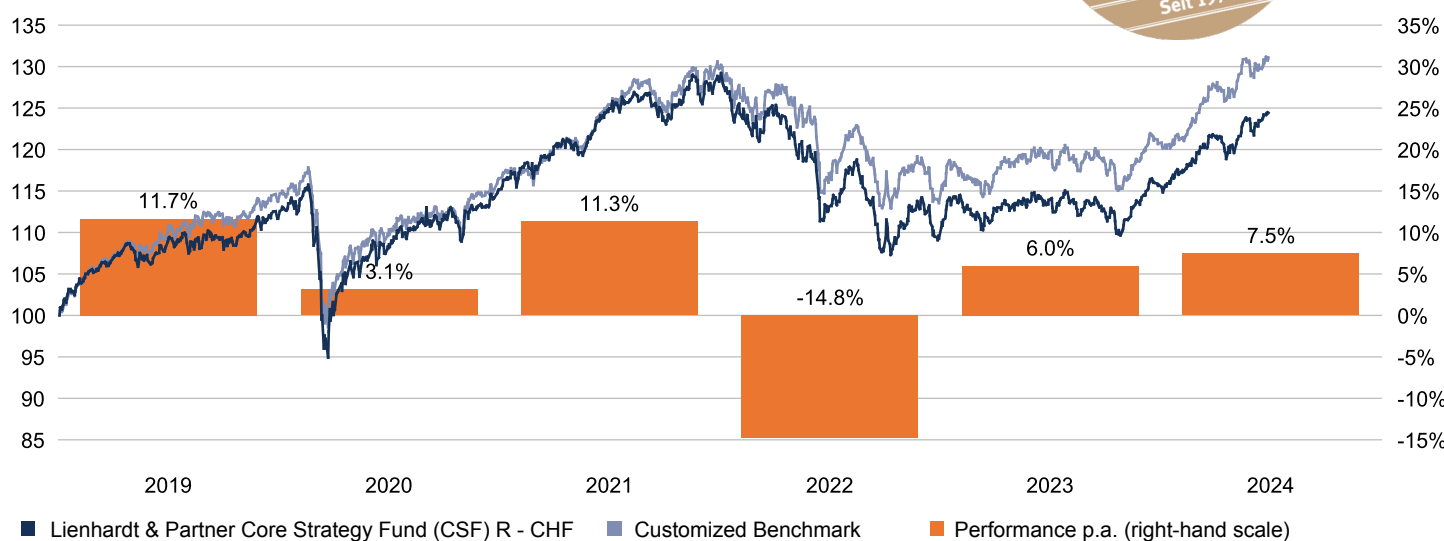


Lienhardt & Partner Core Strategy Fund (CSF)

Class: R - CHF | June 2024



Net performance in CHF (reset to base 100) and annual performance*



Net performance to 28.06.2024 in %.	1 month	3 months	6 months	1 year	3 years	5 years	3 years p.a.	5 years p.a.	YTD	since Nov 2018	since Nov 2018 p.a.
Fund CHF	1.75	2.14	7.46	9.21	-0.12	14.91	-0.04	2.82	7.46	19.89	3.31
Benchmark CHF	1.50	2.50	8.54	9.63	4.56	19.74	1.50	3.67	8.54	27.70	4.48

Investment policy

The investment objective of Lienhardt & Partner Core Strategy Fund (CSF) is to generate an ideal combination of return and growth in the reference currency. This collective investment scheme comprises a globally diversified portfolio. CSF invests globally, primarily in equities and fixed-income instruments. For better diversification, it also invests in commodities (10%) and Swiss real estate funds (5%). The average equity component is 40% and can vary between 25% and 50%. The average bond component is also 40% and can vary between 30% and 70%. The objective is to make real use of the trading ranges in accordance with the investment policy of Lienhardt & Partner. The fund currency is merely an indication of the accounting unit and is not necessarily the investment currency of the fund. A maximum foreign exchange risk of 30% is assumed. The fund is in line with BVG and BVV2 guidelines and can be used as a retirement plan.

Fund data

Fund manager	Lienhardt & Partner Privatbank Zürich AG
ISIN	CH0562134103
Valoren No.	56213410
Fund domicile	Switzerland
Fund currency	CHF
Tax transparency	Germany
Use of earnings	Accumulating
Category	Mixed fund
End of business year	31. December
Fund volume (in Mio.)	CHF 107.49
Issue date	17.12.2020
Management fee in % p.a.	1.00
TER (as of 31.12.2023) in %	1.18
Portfolio revenue (as of 31.12.2020) in %	-45.64
Issue commission in %	Max: 5
Benchmark (BM)	Customized Benchmark
Share class	R - CHF
Share class currency	CHF
Fund price	89.30
52-week-high	89.30
52-week-low	79.32
Numbers of values	75

Largest single positions

	Due date	in % of assets
Roche GS		3.95
Nestlé NA		3.41
1.125% DH Switzerland 15-08.12.2028	08.12.2028	2.80
0.75% Apple 15-25.02.2030	25.02.2030	2.75
0.625% Schweizer Pfandbriefe 15-16.05.2031 S. 617	16.05.2031	2.69
0.1% Zuerich Vers.Ges. 20-27.08.2032	27.08.2032	2.54
0.5% Schweiz. Eidgenossenschaft 18-27.06.2032 S	27.06.2032	2.31
2.25% Schweiz. Eidgenossenschaft 11-22.06.2031	22.06.2031	2.08
0.5% Schweiz. Eidgenossenschaft 15-27.05.2030	27.05.2030	1.85
0.5% Pfandbriefzentrale 15-20.09.2030 S. 474	20.09.2030	1.79
Total		26.17

Fund statistics as of 28.06.2024*

	3 years	5 years
Volatility annualized in %	8.48	8.14
Tracking error, annualized in %	2.35	2.14
Alpha	-0.01	-0.01
Beta	1.00	0.99
Sharpe ratio	-0.22	0.23
Information ratio	-0.64	-0.39
Correlation to benchmark	0.96	0.97
Maximum drawdown in %	-15.59	-15.59

Risk and return profile

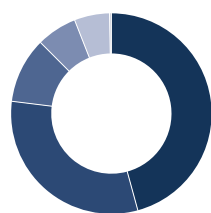
Lower Risk						Higher Risk
1	2	3	4	5	6	7

*R tranche takes over the history of the A tranche (performance and statistics) between 1.1.2017 and 31.12.2020.

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Class: R - CHF | June 2024

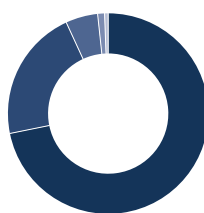
Asset classes* in %



Equity	45.75
Bonds	31.21
Commodities	10.56
Real Estate	6.51
Liquidity	5.67
Participation certificates	0.29

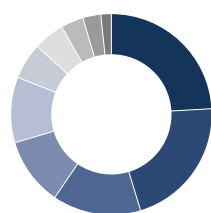
*After exposure

Currencies in %



CHF	71.82
USD	21.31
EUR	5.18
JPY	1.11
CAD	0.58

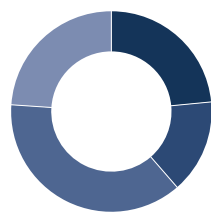
Equities by sectors in %



Industry	24.10
Technology	21.20
Healthcare	14.21
Consumer Goods	10.95
Finance	10.53
Raw Materials	5.85
Consumer Service	4.95
Telecommunications	3.63
Provider	2.88
Others	1.69

	June 2024	May 2024
Industry	24.10	23.89
Technology	21.20	19.67
Healthcare	14.21	14.02
Consumer Goods	10.95	11.34
Finance	10.53	11.78
Raw Materials	5.85	5.69
Consumer Service	4.95	4.44
Telecommunications	3.63	3.43
Provider	2.88	2.74
Others	1.69	3.00

Credit ratings (fixed-income) in %.



AA+	23.47
AA	15.14
AA-	37.45
A-	23.93

	June 2024	May 2024
AA+	23.47	23.57
AA	15.14	14.95
AA-	37.45	37.44
A-	23.93	24.03



Morningstar
Category % Rank
3 Year

26 Best=1 Worst=100

Morningstar
Return
3 Year

+Avg

Morningstar
Rating
5 Year

★★★★★

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