

Global REITs Selection-I USD

ISIN (LU1865303652)

An investment vehicle for investors who wish to participate in the real estate market globally

OBJECTIVES & INVESTMENT POLICY

The objective of the strategy is to achieve - through investments in listed real estate securities - a risk and return profile comparable with the broader real estate market. The strategy will mainly offer exposure to equity and equity related securities such as American and global depositary receipts, closed-ended collective real estate investments, closed-ended REITs, closed-ended real estate investment funds and closed-ended real estate investment companies issued by companies that are engaged principally in the real estate industry. The Compartment is actively managed without reference to any benchmark index.

CUMULATIVE RETURN SINCE INCEPTION (as at 31/05/2024)



Past performance must not be considered an indicator or guarantee of future performance. All performance data are based on net performance and take no account of commissions, fees or other costs charged when units are issued and redeemed. The return of the Fund may go down as well as up due to changes in rates of exchange between currencies. Future performance is subject to taxation which depends on the personal situation of each investor and which may change in the future.

Data Source: FundPartner Solutions (Europe) S.A. - Part of Pictet Group

PERFORMANCE TABLE (as at 31/05/2024)

	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	YTD
2024	-2.36	-0.10	2.95	-4.31	2.88	-	-	-	-	-	-	-	-1.13
2023	6.00	-2.49	-2.25	1.51	-2.62	2.25	2.61	-1.81	-3.81	-2.99	6.91	6.32	9.11
2022	-3.86	-1.84	3.51	-2.97	-3.10	-5.48	5.49	-4.10	-8.00	2.34	3.92	-2.43	-16.16
2021	0.09	4.29	0.73	3.77	1.07	1.46	2.56	-0.35	-2.48	4.18	-1.22	4.24	19.61
2020	1.41	-1.29	-20.40	6.68	0.12	0.77	1.47	0.63	-1.83	-2.66	10.35	0.49	-7.19
2019	7.19	0.67	2.50	-0.61	-0.02	0.20	1.20	0.81	1.88	1.97	-0.22	-0.30	16.12

Data Source: FundPartner Solutions (Europe) S.A. - Part of Pictet Group

PORTFOLIO ANALYSIS (as at 31/05/2024)

Sector breakdown	Net exposure by currency	Geographical breakdown
Real Estate	USD 94.5%	United States 58.6%
Financials	HKD 3.0%	Japan 9.0%
Cash and others	SGD 2.9%	Australia 5.8%
	CAD 1.9%	United Kingdom 4.1%
	SEK 1.9%	Hong Kong 2.9%
	CHF 1.1%	Singapore 2.9%
	EUR 10.3%	Germany 2.1%
	ILS 10.3%	Canada 2.0%
	NZD 10.3%	Sweden 1.9%
	Others 10.5%	Cash and others 10.7%

The above asset breakdown information is expected to fluctuate over time.
Data Source: FundPartner Solutions (Europe) S.A. - Part of Pictet Group

Data Source: FundPartner Solutions (Europe) S.A. - Part of Pictet Group

Risk Profile



The summary risk indicator is a guide to the level of risk of this product compared to other products. It shows how likely it is that the product will lose money because of movements in the markets or because we are not able to pay you.

Risk Factors

Liquidity risks: The Sub-Fund may invest part of its assets in less liquid securities.
Counterparty risks: The Sub-Fund can conclude various transactions with contractual partners. If a contractual partner becomes insolvent, it can no longer or can only partly settle unpaid debts owed to the Sub-Fund.
Risks from the use of derivatives: The Sub-Fund may use financial derivatives instruments which may result in the Sub-Fund being leveraged and may result in material fluctuations in the value of the Sub-Fund.

Key Information

Legal structure	UCITS V Luxembourg Sicav
Domicile	Luxembourg
Management Comp.	FundPartner Solutions (Europe) S.A. - Part of Pictet Group
Custodian	Bank Pictet & Cie (Europe) AG, Succursale de Luxembourg
Fund manager	Banque Pictet & Cie SA, Pictet Asset Management SA
ISIN	LU1865303652
Base Currency	USD
Dividend	Reinvested
Sub. & Red. / Notice	Business daily / 2 days notice
Settlement	T+2 / T+4
Inception date	31 October 2018
Registered in	BE, CH, DE, ES, IT, LU, SG
Management fee	0.10% p.a.
TER	0.41% p.a.
Entry costs	0.00%
Exit costs	0.00%
Max. Sub. / Red. Fee	5.00% max. amount that could be levied on your capital before investment or after redemption
Investor documents are available on	www.fundsquare.net
Bloomberg	PWGRSIU LX

Not all costs are displayed. For further information, please refer to the prospectus

Data Source: FundPartner Solutions (Europe) S.A. - Part of Pictet Group

TOP TEN HOLDINGS (as at 31/05/2024)

Prologis	6.02%
Equinix	4.20%
Welltower	3.39%
Simon Property Group	2.89%
Digital Realty Trust	2.68%
Realty Income	2.60%
Public Storage	2.53%
Goodman Group -Stapled Security-	2.43%
Extra Space Storage	1.79%
Vici Properties	1.75%
TOTAL	30.29%

Data Source: FundPartner Solutions (Europe) S.A. – Part of Pictet Group

Statistics (as at 31/05/2024)

NAV	USD 114.33
Fund Assets (in mio.)	USD 309.53
1m Return	2.88%
YTD Return	-1.13%
Since Inception Return	14.33%

Data Source: FundPartner Solutions (Europe) S.A. – Part of Pictet Group

Disclaimer

Particularity of the class: the share class is limited to clients of the Pictet Group or clients referred by the Pictet Group. Paying and Information Agent in Germany : Deutsche Bank Aktiengesellschaft, Theodor- Heuss-Allee 72, D-60486 Frankfurt /Correspondent bank in Italy: State Street Bank GmbH – Succursale Italia, Via Ferrante Aport 10, 20125 Milan / Main distributor in Spain: Pictet & Cie (Europe) SA, Sucursal en España, Calle Herosilla no 11, 28001 Madrid.

The fund mentioned in the present document (hereinafter the "Fund") does not guarantee that the data contained in this report (hereinafter the "Data") are complete, accurate, or free of errors or omissions. The Fund is not liable for this report under any circumstances. This marketing communication is distributed by the Fund or authorised distribution agencies for information purposes only and does not constitute an offer to subscribe for shares of the Fund. Subscriptions of the Fund, an investment fund under Luxembourg law (SICAV), should in any event be made solely on the basis of the current offering prospectus, the Key Information Document ("KID"), the articles of incorporation and the most recent annual or semi-annual report and after seeking the advice of an independent finance, legal, accounting and tax specialist. Interested parties may obtain the abovementioned documents in English, German, Spanish, French and Italian, free of charge from the local entity mentioned above and from the offices of the Fund at 15, avenue John F. Kennedy, L-1855 Luxembourg. You can obtain a summary of investors rights to the following link : <https://www.pictet.com/content/dam/www/documents/legal-and-notes/fundpartner-solutions/fps-summary-of-investors-rights.pdf.coredownload.pdf>.

The Data Providers do not guarantee the adequacy, accuracy, timeliness or completeness of their data and information (hereinafter the "Third Party Data").

The Data Providers do not make any representation regarding the advisability of any investment and do not sponsor, promote, issue, sell or otherwise recommend or endorse any investment. An investment in a sub-fund of the Fund carries various risks which are explained in the offering prospectus.

Data Source: FundPartner Solutions (Europe) S.A. – Part of Pictet Group