

Protea Fund - Lapis Global Family Owned 50 Dividend Yield Fund - B1 CHF

ISIN (LU1910199204)

INVESTMENT STRATEGY

Lapis Global Family Owned 50 Dividend Yield Fund shall be composed of 50 worldwide equally-weighted family controlled companies with a market capitalization greater than USD 5 billion and with uninterrupted and continuously increasing dividend payments over the last 10 years. The Sub-Fund shall be rebalanced on a quarterly basis (at the end of March, June, September, and December).

INVESTMENT OBJECTIVE

The objective of the Sub-Fund is to achieve long-term capital growth through the investment of its assets in a portfolio of shares and other equity securities, listed on a regulated exchange, having their registered office or the major part of their business activities in developed countries, and which are considered "Family Owned Companies".

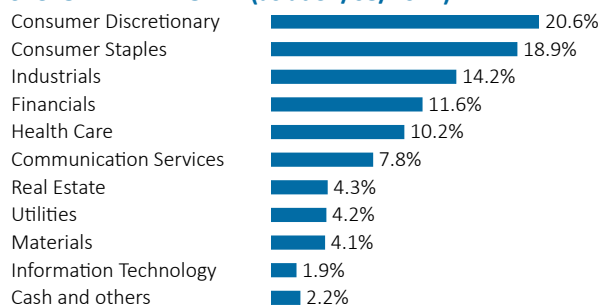
Family Owned Companies shall fulfil the following criteria:

- (a) founders or their descendants or entrepreneur families directly and/or indirectly hold at least 20% of the equity securities; or
- (b) founders or their descendants or entrepreneur families directly and/or indirectly control at least 20% of the voting rights.

In normal market conditions, the Investment Manager intends to hold in portfolio 50 securities.

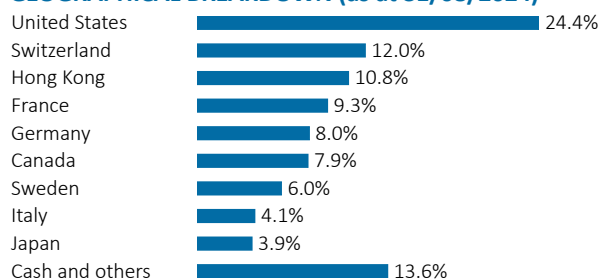
On an ancillary basis, the Sub-Fund may also invest in equities other than above mentioned, in UCIs (up to 10% of the net assets) and in cash and cash equivalent instruments. The Sub-Fund is actively managed. The Sub-Fund has no benchmark index and is not managed in reference to a benchmark index.

SECTOR BREAKDOWN (as at 31/08/2024)



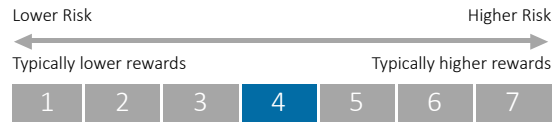
Data Source: FundPartner Solutions (Europe) S.A. – Part of Pictet Group
The above breakdown information is expected to fluctuate over time.

GEOGRAPHICAL BREAKDOWN (as at 31/08/2024)



Data Source: FundPartner Solutions (Europe) S.A. – Part of Pictet Group
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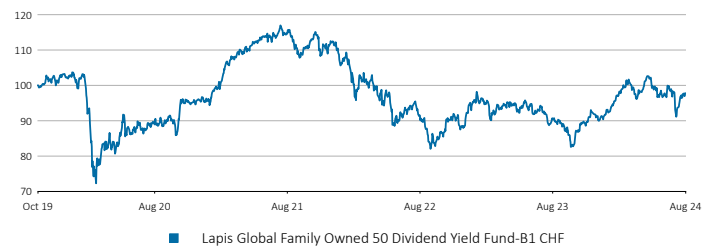
RISK LEVEL



The rating is based on historical data and may not be a reliable indication of the future risk profile.

The summary risk indicator is a guide to the level of risk of this product compared to other products. It shows how likely it is that the product will lose money because of movements in the markets or because we are not able to pay you.

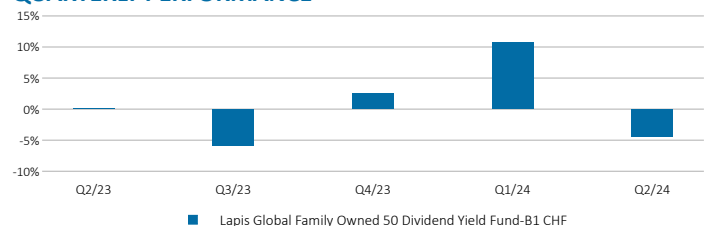
INDEXED PERFORMANCE



Past performance before 06.06.2024 are referring to the fund Multilabel SICAV which has been merged into Protea Fund as of the 07.06.2024. Please note that neither the investment policy, the benchmark, or the investment manager changed, only the name of the fund, management company and custodian changed. Past performance must not be considered an indicator or guarantee of future performance. All performance data are based on net performance and take no account of commissions, fees or other costs charged when units are issued and redeemed. The return of the Fund may go down as well as up due to changes in rates of exchange between currencies. Future performance is subject to taxation which depends on the personal situation of each investor, and which may change in the future.

Data Source: FundPartner Solutions (Europe) S.A. – Part of Pictet Group

QUARTERLY PERFORMANCE



Data Source: FundPartner Solutions (Europe) S.A. – Part of Pictet Group

PERFORMANCE TABLE (as at 31/08/2024)

	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	YTD
2024	1.06	5.87	3.52	-2.95	1.71	-3.19	1.36	-0.21	-	-	-	-	7.05
2023	7.80	-0.41	-0.12	0.74	-3.20	2.64	-0.91	-3.29	-1.77	-5.10	4.77	3.09	3.56
2022	-4.16	-5.19	-0.93	-1.67	-1.56	-8.53	4.51	-2.52	-9.14	4.62	5.57	-3.45	-21.33
2021	-1.65	4.81	8.58	1.28	2.84	1.61	-0.27	1.11	-4.78	1.39	-2.15	3.51	16.79
2020	-2.95	-7.29	-13.98	6.96	1.31	0.92	-0.18	3.00	0.30	-3.67	10.97	0.64	-6.11

Performance is net of fees. Past performance should not be taken as an indication or guarantee of future performance.

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10 LARGEST HOLDINGS (as at 31/08/2024)

Techtronic Industries	2.2%
Henderson Land Development	2.2%
Sun Hung Kai Properties	2.2%
Chugai Pharmaceutical	2.1%
Power Corp Of Canada-Sub.Voting-Holcim	2.1%
Clp Holdings	2.1%
Kone Oyj 'B'	2.1%
Coca-Cola Hbc-Reg.-	2.1%
Inditex Industria De Diseño Textil	2.1%

Data Source: FundPartner Solutions (Europe) S.A. – Part of Pictet Group
The above breakdown information is expected to fluctuate over time.

TECHNICAL INFORMATION* (as at 31/08/2024)

NAV	CHF 98.11	Dividend	Distributed
AuM (in mio.)	CHF 13.70	Number of positions	50
Max. drawup	25.06%	Max. drawdown	-29.09%
Volatility	13.92%	Tracking error	13.92%
Sharpe ratio	-0.42	Information ratio	-0.38
Jensen alpha	-11.32%	Beta	-10.38
Correlation	-0.22	R-square	0.05

Data Source: FundPartner Solutions (Europe) S.A. – Part of Pictet Group
*Historical statistics are calculated over 3 years.

GENERAL INFORMATION

Fund manager	VALORI ASSET MANAGEMENT S.A.
Investment Advisor	Lapis Asset Management Ltd
Custodian bank	Pictet & Cie (Europe) AG, succursale de Luxembourg
Legal status	UCITS V Luxembourg SICAV
Inception Date	14 October 2019
Close of fiscal year	31 December
Multiclass	B1 CHF, B1 EUR, B1 USD, C EUR, C USD, Na GBP
NAV valuation	Daily, "forward pricing"
Management fee	1.20% p.a.
Performance fee	None
Ongoing charges	1.89% p.a.
Max. subscription fee	3.00% to the benefit of the intermediaries
Max. redemption fee	1.00% to the benefit of the intermediaries
Min. initial subscription	None
ISIN	LU1910199204
Bloomberg	LGFDFCHFX
Publication media	www.fundsquare.net
Management Company	FundPartner Solutions (Europe) S.A. – Part of Pictet Group
Domicile	Luxembourg
Calculation Currency	CHF
Base Currency	USD

Not all costs are displayed. For further information, please refer to the prospectus.
Data Source: FundPartner Solutions (Europe) S.A. – Part of Pictet Group

Swiss representation agent: FundPartner Solutions Suisse S.A., Route des Acacias 60, CH-1211 Geneva 73 / Swiss paying agent: Banque Pictet & Cie SA, Route des Acacias 60, CH-1211 Geneva 73 / Facilities Agent in the United Kingdom : 42 Brook Street, W1K5DB London.

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