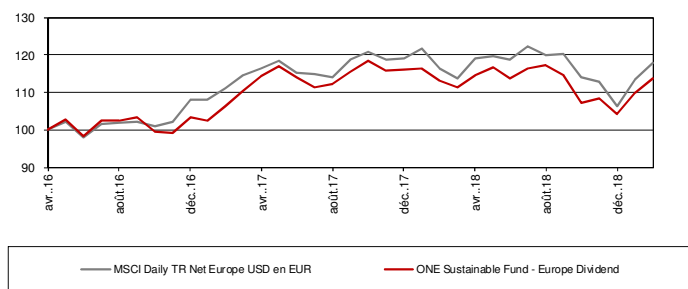
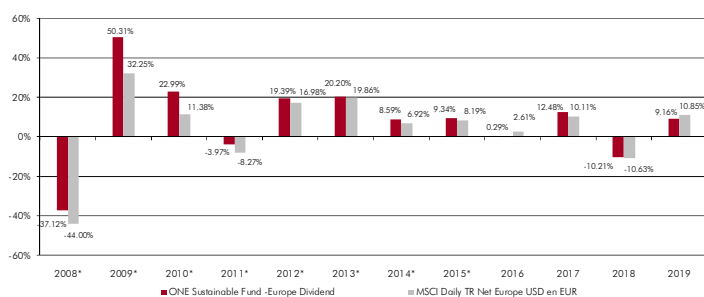


## ONE Sustainable Fund - Europe Dividend

### MONTHLY PERFORMANCES



### ANNUAL PERFORMANCES



### PERFORMANCES

YTD	<b>9.16%</b>
Since inception	<b>13.77%</b>
1 month	<b>3.70%</b>
3 months	<b>5.00%</b>
6 months	<b>-2.92%</b>
1 year	<b>0.62%</b>
2 years	<b>6.91%</b>
3 years*	<b>17.98%</b>

\* Backtest & Pro forma performances\_Source: CONINCO Explorers in finance.

### TOP 10 POSITIONS

GIVAUDAN	Materials	4.58%
SMITH & NEPHEW	Healthcare	4.57%
L'OREAL	Consumer Staple	4.38%
LVMH MOET HENNESSY LOUIS VUITTON	Consumer Discretionary	4.30%
COMPASS GROUP	Consumer Discretionary	4.30%
RELX NV	Consumer Discretionary	4.25%
UNILEVER PLC	Consumer Staple	4.24%
NOVO NORDISK 'B'	Healthcare	4.12%
NESTE	Energy	4.08%
AMADEUS IT GROUP 'A'	IT	3.96%

### INVESTMENT GOALS

The investment universe consists of European companies meeting SRI / ESG criteria (Environment, social, governance).

The fund invests in companies with historically high dividend payments, low leverage and solid profitability.

The investment risk is consistent with active equity management in the reference geographic area.

### FUND FEATURES

Manager	CONINCO Explorers in finance SA
Management company	FundPartner Solutions (Europe) S.A.
Depository Bank	Pictet & Cie (Europe) S.A.
Swiss representative	FundPartner Solutions (Suisse) S.A. Route des Acacias 60, 1211 Genève 73
Swiss Paying Agent	Banque Pictet & Cie S.A.
Auditor	Deloitte - LU
Type of fund	Open end fund
European Passport	UCITS IV Part 1
Fund Domicile	Luxembourg
Launch date	29.04.2016
Currency	EUR
End of fiscal year	31.12
Subscription/redemption	Daily
Distribution	None, reinvestment
Management fees	max 1%
ISIN	LU1223860823
Bloomberg	ONESEDB LX
Telekurs	-
Risk mesure	MSCI Europe
Min Investment	EUR 50'000

### FINANCIAL RATIOS

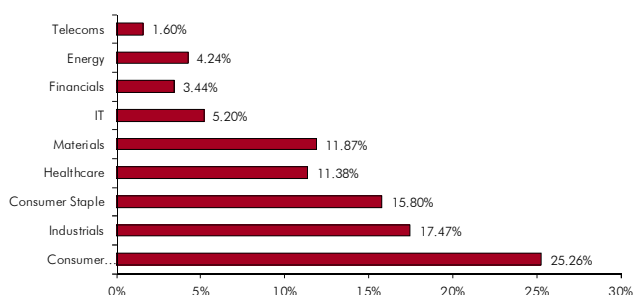
Fund size (mlns EUR/CHF)	<b>10.43 / 11.84</b>
Market Cap of the underlying	<b>1087.00</b>
Net Asset Value (in EUR)	<b>1'422.14</b>
Annualised volatility	<b>10.26</b>
Sharpe ratio	<b>0.38</b>
Correlation	<b>0.89</b>
Tracking error (%)	<b>4.90</b>
Information ratio	<b>-0.26</b>
Beta	<b>0.88</b>

## HISTORICAL PERFORMANCES

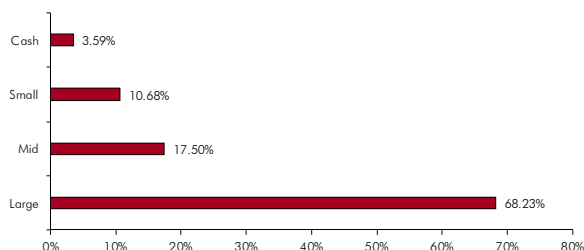
Perf %	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	YTD
2013					2.39%	-4.87%	4.79%	-1.01%	5.28%	3.02%	1.64%	-0.28%	8.48%
2014	-1.69%	5.26%	0.63%	1.92%	3.11%	0.35%	-2.79%	2.93%	-0.27%	-2.26%	2.24%	-0.84%	8.59%
2015	8.65%	4.68%	1.80%	0.72%	1.12%	-4.85%	3.35%	-7.71%	-3.43%	8.23%	3.06%	-5.15%	9.34%
2016	-4.38%	-1.99%	2.96%	0.72%	<b>2.72%</b>	<b>-4.43%</b>	<b>4.25%</b>	<b>0.20%</b>	<b>0.71%</b>	<b>-3.70%</b>	<b>-0.35%</b>	<b>4.12%</b>	0.29%
2017	<b>-0.62%</b>	<b>3.76%</b>	<b>3.90%</b>	<b>3.37%</b>	<b>2.41%</b>	<b>-2.55%</b>	<b>-2.50%</b>	<b>0.88%</b>	<b>2.83%</b>	<b>2.72%</b>	<b>-2.33%</b>	<b>0.28%</b>	12.48%
2018	<b>0.17%</b>	<b>-2.75%</b>	<b>-1.61%</b>	<b>3.12%</b>	<b>1.59%</b>	<b>-2.40%</b>	<b>2.32%</b>	<b>0.70%</b>	<b>-2.30%</b>	<b>-6.37%</b>	<b>1.08%</b>	<b>-3.81%</b>	-10.21%
2019	<b>5.26%</b>	<b>3.70%</b>											9.16%

Source: CONINCO Explorers in finance

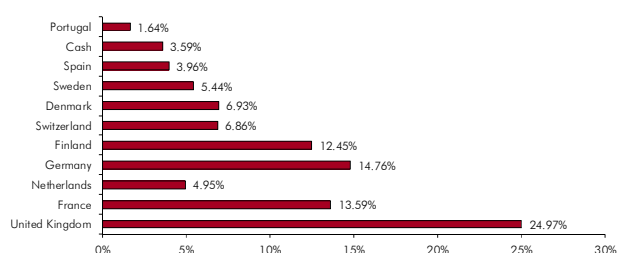
## SECTOR BREAKDOWN



## MARKET CAP BREAKDOWN



## GEOGRAPHICAL BEAKDOWN



## LEGAL DOCUMENTS

The most recent prospectus, fund's regulation, annual or semi-annual reports, KIIDS are available upon request to the manager, the management company or at the Swiss representative. These documents are distributed free of charge.

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\*Performance data does not include the commissions and fees charged at the time of subscribing for or redeeming shares.\*

## MONTHLY COMMENTS

During the month of February, the fund had a positive performance of 3.70% against a performance of 3.98% for the MSCI Europe index.

Over this period, the fund suffered from its absence of investment in the financial sector, which recovered well. The underweight position in the Healthcare sector (eg Smith & Nephew with 1.8% of performance over the month) and the overweight position in the Consumer Staples sector (eg Unilever with 2.3%) also had a negative impact.

Finally, although the allocation to the Consumer Discretionary sector contributed positively, the stock selection within this sector had a negative impact, with companies such as Fielmann with 0.08% of performance or Valeo up only by 1.76%.

On the positive side, we notice a good contribution from the underweight position in the Energy and Telecoms sectors. Finally, some single stocks had also a positive contribution (ex. Michelin with a performance of 11.2% and Wolters Kluwer with 8.4%).

## ABOUT CONINCO Explorers in finance SA

CONINCO Explorers in finance SA, in addition to its consulting activities for institutional investors, has almost 29 years' experience in asset management and value enhancement.

The company **is regulated by the FINMA, the federal authority for financial markets' supervision**, in the capacity of collective investment manager as understood by Articles 13 and 14 of the law on collective investments (LPCC) and is a **signatory of the Principles for Responsible Investment (PRI)**.

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