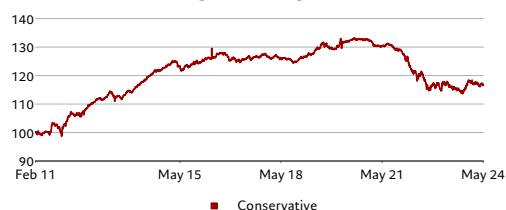


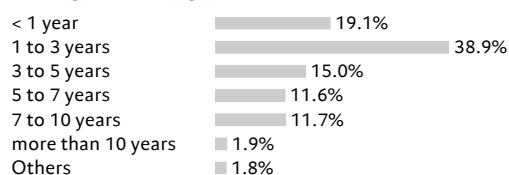
As at end of May 2024

PWMG SIF - Conservative

INDEXED PERFORMANCE

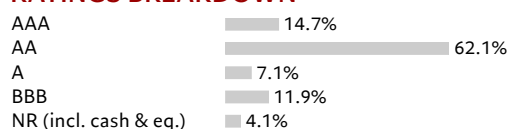


MATURITY PROFILE



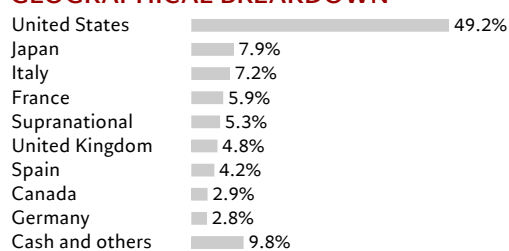
Data Source: FundPartner Solutions (Europe) S.A. – Part of Pictet Group

RATINGS BREAKDOWN



Data Source: FundPartner Solutions (Europe) S.A. – Part of Pictet Group

GEOGRAPHICAL BREAKDOWN



Data Source: FundPartner Solutions (Europe) S.A. – Part of Pictet Group

INVESTMENT OBJECTIVE

The fund seeks capital growth by investing in a diversified portfolio of bonds issued or guaranteed by national or local governments or by supranational bodies, with a maximum maturity of 10 years.

PERFORMANCE

	Cumulative	Annualised
YTD	-1.18%	-
1 month	0.58%	-
3 months	-0.22%	-
1 year	0.13%	0.13%
3 years	-10.33%	-3.57%
5 years	-9.14%	-1.90%
Since inception	17.05%	1.19%

	Yearly	May to May
2023	2.31%	0.13%
2022	-10.09%	-3.75%
2021	-3.10%	-6.96%
2020	2.70%	-1.38%
2019	2.26%	2.74%

Data Source: FundPartner Solutions (Europe) S.A. – Part of Pictet Group

TECHNICAL INFORMATION

NAV	EUR 99.59	Dividend (11 May 2017)	EUR 2.76
Size in mio.	EUR 91.51	Number of positions	115
Max. drawup	4.30%	Max. drawdown	-13.52%
Average yield	4.11%	Average coupon	1.68%
Modified duration	3.35 years	Volatility	3.72%

Data Source: FundPartner Solutions (Europe) S.A. – Part of Pictet Group

GENERAL INFORMATION

Fund manager	Mickael Benhaim, David Bopp
Custodian bank	Pictet & Cie (Europe) S.A.
Legal status	SIF-SICAV
Country of registration	LU
Inception Date	15 February 2011
Close of fiscal year	31 December
Multiclass	No
NAV valuation	Daily, "forward pricing"
Management fee	0.20% p.a.
TER	0.50% p.a.
ISIN	LU0592520620
Bloomberg	PREURGB LX

Data Source: FundPartner Solutions (Europe) S.A. – Part of Pictet Group

This document is exclusively intended for eligible investors and is not intended for other persons who are citizens of, domiciled or resident in, or entities registered in a country or a jurisdiction in which its distribution, publication, provision or use would violate current laws and regulations. The information and data furnished in this document are disclosed for information purposes only; the Pictet Group* is not liable for them nor do they constitute an offer, an invitation to buy, sell or subscribe to securities or other financial instruments. Furthermore, the information, opinions and estimates in this document reflect an evaluation as of the date of initial publication and may be changed without notice. The value and income of the securities or financial instruments mentioned in this document are based on rates from the customary sources of financial information and may fluctuate. The market value may vary on the basis of economic, financial or political changes, the remaining term, market conditions, the volatility and solvency of the issuer or the benchmark issuer. Moreover, exchange rates may have a positive or negative effect on the value, the price or the income of the securities or the related investments mentioned in this document. Past performance must not be considered an indicator or guarantee of future performance, and the addressees of this document are fully responsible for any investments they make. No express or implied warranty is given as to future performance. The content of this document is confidential and can only be read and/or used by its addressee. The Pictet Group is not liable for the use, transmission or exploitation of the content of this document. Therefore, any form of reproduction, copying, disclosure, modification and/or publication of the content is under the sole liability of the addressee of this document, and no liability whatsoever will be incurred by the Pictet Group. The addressee of this document agrees to comply with the applicable laws and regulations in the jurisdictions where they use the information reproduced in this document. This document is issued by the Pictet Group. This publication and its content may be cited provided that the source is indicated. All rights reserved. Copyright 2024.

* The Pictet Group includes the entities mentioned in the report published under the following link: www.pictet.com/reports.