



# RP Fixed Income Short Duration - A EUR

August 2024

## Key Data

Date	30.08.2024
Total fund assets	USD 16'688'376
NAV	EUR 10.42
Share Class	A EUR
ISIN	CH1193508848
Valor	119350884
Bloomberg Ticker	RPFISDE SW
Minimum investment	none
Launched date	27.06.2022
Domicile	Switzerland
Legal Structure	contractual umbrella fund
Total Expense Ratio (TER)*	0.50%
Performance Fee	none
Valuation frequency	daily
Investment Manager	Reuss Private AG
Fund management company	1741 Fund Solutions AG
Custodian	Bank Julius Bär AG
Auditor	Grant Thornton AG
Appropriation of profit	accumulating
Distribution authorisation	Switzerland

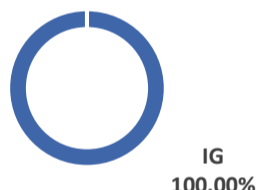
\* Fund charges are in EUR

## Statistical data

Modified Duration	0.93	Ø Rating	AA-
Yield to Maturity	5.19	Lowest Rating	BBB
Volatility (1 year)	0.74	Number of pos.	57

## Rating in %

AAA	33.80	Sub IG	0.00%
AA	7.20		
A	19.00		
BBB	40.00		
BB	0.00		
≤B	0.00		



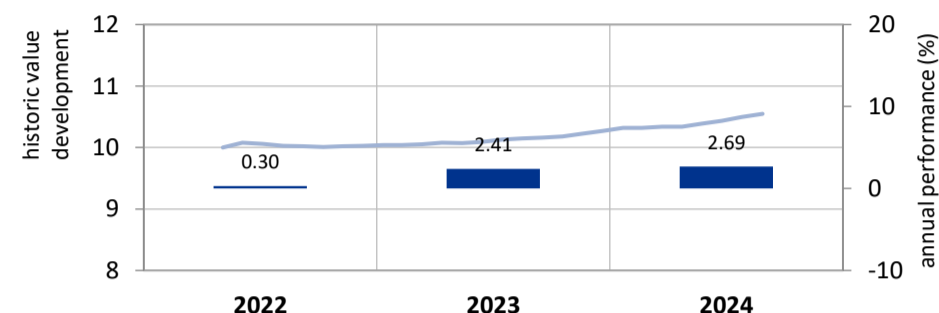
## Country allocation in %

USA	57.80	Switzerland	1.70
Supranational	6.80	Canada	1.70
Japan	5.50	Peru	1.40
Netherlands	5.20	Chile	1.40
United Kingdom	3.80	Philippines	1.20
China	2.80		
Mexico	2.80		
Italy	2.80		
France	2.70		
Germany	2.40		

## Investment focus and suitability

The Fund's investment objective is to seek income and capital appreciation through fixed income instruments. The investment universe includes bonds denominated in a freely convertible currency from domestic or foreign borrowers with maximum (remaining) maturity of 4 years and a minimum rating of BBB-. In addition, derivative financial instruments may be used for hedging and/ or investment purposes.

## Performance in EUR



Past performance is not indicative of future returns.

Source: Net asset value (NAV) as calculated and published by the fund management company.

Performance (in %)*	1 month	YTD	1 year	5 years	since launch
Fund	0.48	2.69	3.91	-	5.48

## Sector allocation in %

Sovereign	34.70	Biotechnology	2.00
Banks	19.50	Retail	1.90
Diversified Finan Serv	6.70	Leisure Time	1.90
Multi-National	6.30	Telecommunications	1.60
Electric	4.50	Semiconductors	1.60
Chemicals	4.20	Transportation	1.60
Apparel	3.30	Auto Parts&Equipment	1.30
Energy-Alternate Sources	3.00	REITS	1.30
Computers	2.60		
Pharmaceuticals	2.00		

## Largest Positions in %

0.13225 HSBC 2024	3.31	0.375 T 2025	2.29
4.5 KORS 2024	3.15	0.5 T 2026	2.28
1.5 T 2024	2.98	0.375 T 2026	2.28
1.125 T 2025	2.96	5 T 2025	2.16
2.125 SKENER 2026	2.87	4.5 DB 2025	2.12
0.25 T 2025	2.86	2.85 BAYNGR 2025	1.88
5.875 LENOVO 2025	2.46	5.507 AMGN 2026	1.85
5.375 BSMXB 2025 (BANCO SANT	2.44	3.9 WMT 2025	1.82
2.375 ITALY 2024 (ITALY GOV'T IN	2.41	5.719 MUFG 2026	1.80
2.375 BFCM 2024	2.40	3.869 INTNED 2026	1.79

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### Glossary

<b>Benchmark (BM):</b>	An index that can be used by an investment fund as the basis of comparison for assessing the performance achieved.
<b>Duration:</b>	Refers to the period of time that capital is tied into a monetary or bond investment or in other debt securities, and determines the sensitivity of the price to interest rate changes. Unlike residual maturity, the duration also takes into account interest payments and other inflows from invested capital.
<b>Yield to maturity:</b>	The yield to maturity is the average yield generated by an investment each year if it is held until expiry.
<b>Information Ratio:</b>	The information ratio expresses the ratio of additional returns generated to the extra risk involved. The value generated can be
<b>Jensen Alpha:</b>	Jensen's Alpha measures the performance of an investment (fund) in relation to its benchmark. A positive alpha means that the value of the fund has generated a higher return than the benchmark.
<b>Jensen Beta:</b>	The beta coefficient describes to what extent the price of a share tracks the value of an index, i.e. if the share performs better or worse than the market.
<b>Correlation:</b>	A statistic measurement which shows the linear relationship (or degree of parallel movement) between two series of figures, for example the performance of two equity investments.
<b>Modified duration:</b>	A risk indicator that measures the effect of price fluctuations on a bond issue or a portfolio of bond issues.
<b>Residual maturity:</b>	Time remaining until a bond must be repaid.
<b>Rolling performance:</b>	The rolling performance shows the performance over certain periods of time and is constantly updated once new fund prices are published.
<b>Sharpe Ratio:</b>	The Sharpe ratio (risk-adjusted performance) is generated by calculating the difference between the average annualised return and the risk-free return. The resulting figure is divided by the annualised standard deviation of the returns. The higher the Sharpe ratio, the better the fund performance in relation to the risk potential of its portfolio.
<b>Total Expense Ratio (TER):</b>	The TER is a measure of the total annual expenses incurred by a fund and is expressed as a percentage. It allows an accurate comparison of the costs of funds from different companies to be made.
<b>Tracking error:</b>	The tracking error measures the divergence between the return of a fund in relation to its benchmark.
<b>Volatility:</b>	A risk indicator demonstrating the fluctuation range (for example of the price or return of a security or fund unit) over a defined period; volatility is most often calculated using standard deviation. The higher the volatility, the greater the fluctuation range.
<b>Year to Date (YTD):</b>	Denotes the period from the beginning of the year to the current time.
<b>Yield-to-Worst:</b>	The lowest potential rate of return an investor could receive on investment in a callable bond, assuming the bond does not go into default.
<b>Value at Risk</b>	The value at risk describes a risk measure for the risk position of a portfolio. It is the quantile of the loss function. The value at risk for a given probability level indicates the level of loss that will not be exceeded within a given period with this probability.