

Monthly Report - 31.10.2024

Objectives and investment universe

Asset class Category	Asset allocation fund World
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The Ethos Sustainable Balanced 33 fund is invested in the range of Ethos sub-funds whose investment process integrates the best practices of socially responsible investment. The reference allocation of the sub-fund is composed of 33% equities and 67% bonds. The tactical allocation may increase these weightings to a minimum of 23% and a maximum of 43% and a minimum of 34% and a maximum of 77% respectively. BCV's Asset Management department determines the most appropriate tactical allocation for prevailing market conditions by referring to the Bank's investment policy.

Key Points

- Ethos fund of funds with dynamic asset allocation management
- Strategic allocation: 33% equities and 67% bonds
- Extra-financial analysis: Ethos
- Financial analysis and tactical asset allocation: BCV Asset Management

Fund facts

Fund assets (in mios)	CHF 38.03
Unit Fund Assets (in Mio.)	CHF 18.85
NAV	CHF 104.56
Legal structure	Mutual Fund
Fund domicile	Switzerland
Fund manager	BCV Asset Management
Sustainability Advisor	Ethos Services SA
Custodian bank	Banque Cantonale Vaudoise
Launch date	13.02.2024
Security number / ISIN	124599326 / CH1245993261
Base currency	CHF
Liquidity	Weekly
High / Low 2024	CHF 105.50 / 100.00
Management, admin. & custody fees	0.81%
TER as of 30.06.2024	1.29%
Last distribution (gross)	-
Subscription/redemption deadline	Monday 11:00
Value date	Valuation day +2 business days

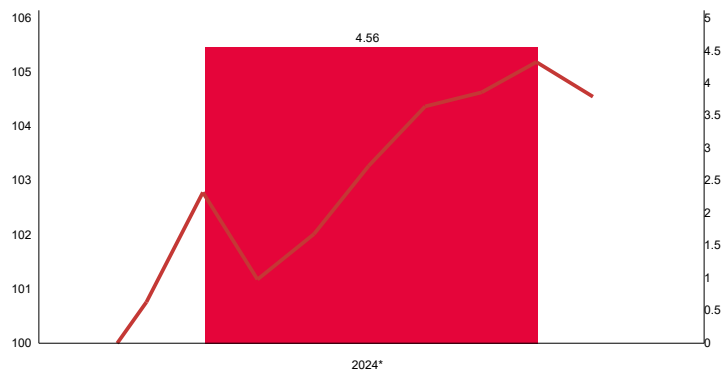
Incidental subscription/redemption fees (in favour of the fund) 0.17% / 0.16%

Ethos Services SA References

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Performance in CHF (%)

	1 Month	3 M.	YTD	Since 13/02/24	annualised 1 Year	3 Years
Fund	-0.61	0.17	4.56	4.56	-	-
Volatility				-	-	-
Sharpe Ratio				-	-	-



— Fund performance rebased to 100% ■ Fund annual return - right scale
* Since 13/02/2024

Risk and return profile



Historical data used to calculate the degree of risk to returns on investments cannot be regarded as reliable indicators for the future risk profile.

The category with the lowest degree of risk cannot be equated to an investment with no risk at all, i.e. risk-free.

There is no capital guarantee or capital protection.

Additional information about risks is available in the fund contract that can be consulted on the www.gerifonds.ch Website.

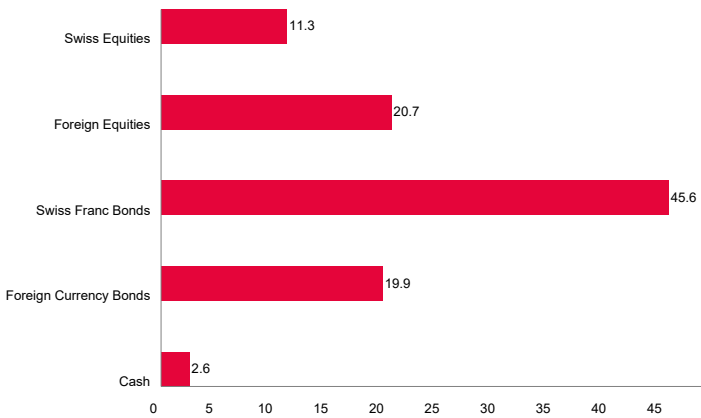
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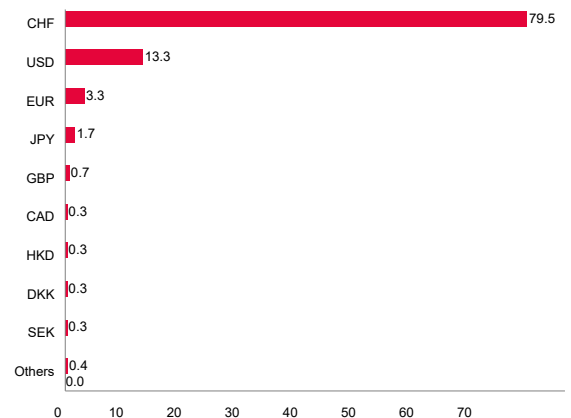
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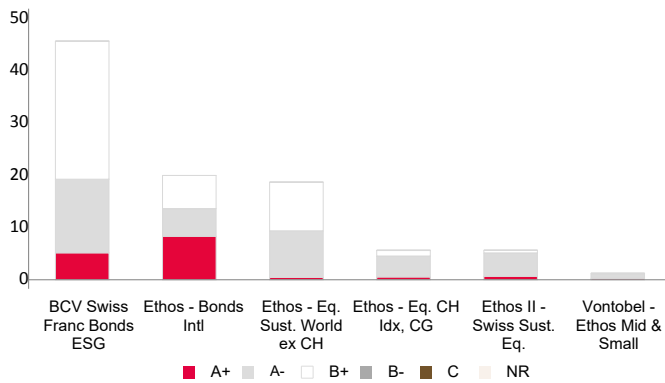
Asset class breakdown (%)



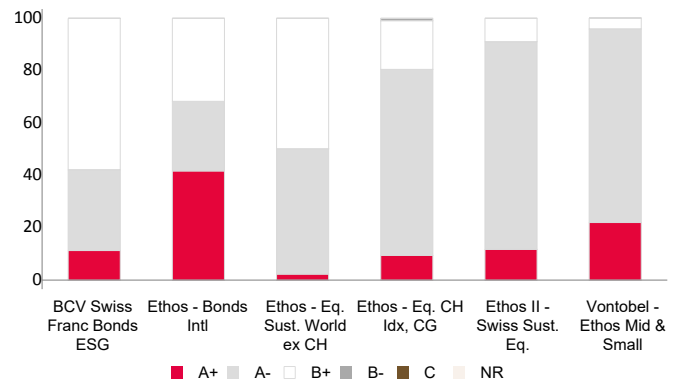
Currency breakdown (%)



ESG Rating breakdown (in % of the fund assets)



ESG Rating breakdown (in % of each invested fund assets)



Statistics*

	Fund
Total return	4.56%
Annualised return	n.a.
Sharpe Ratio	n.a.
Positive months	75.00%
Max drawdown	n.a.
Risk free rate	n.a.

* Over 3 years (or since inception if less than 3 years)

10 largest equity holdings

Company	ESG Rating	Weight (%)
Roche	A-	1.43
Novartis	A-	1.30
Nestlé	B+	1.28
Microsoft	A-	0.91
Apple	B+	0.87
Nvidia	B+	0.87
UBS	A-	0.72
ABB	A-	0.65
Zurich Insurance Group	A-	0.63
Amazon.com	B+	0.46

Monthly performance in CHF (%)

	2020	2021	2022	2023	2024
	Fund	Fund	Fund	Fund	Fonds
January					
February					0.76
March					2.01
April					-1.57
May					0.83
June					1.24
July					1.07
August					0.25
September					0.54
October					-0.61
November					
December					
Year					4.56

Extra-financial analysis methodology

Ethos ESG Rating

The Ethos ESG Rating is the result of a quantitative ESG analysis of the company that positions it in relation to its peers (best-in-class approach), complemented by a qualitative analysis of its products/services and its exposure to major or serious controversies. A wide range of ESG criteria are used for the quantitative analysis, including capital structure, board composition and functioning, remuneration system, business ethics, non-financial reporting, stakeholder relations, environmental strategies.

Risk related considerations

This share class is assigned this risk category due to price fluctuations linked to its currency, investments and the strategy of the Fund. The indicated risk category is based on historical data and may not be a reliable indication of the future risk profile of the Class of Units. The indicated risk category is not a target or a guarantee and may change over time. The lowest risk category is not synonymous with a risk-free investment. The Sub-Fund does not offer any capital guarantee or asset protection measures. The Sub-Fund may be exposed to the following material risks which are not adequately reflected by the synthetic risk indicator, and which may impact on its performance:

- **Operational Risk** losses may be caused by human error, systemic failures, incorrect valuation or incorrect custody of assets.
- **Counterparty risk** losses occur when a counterparty fails to meet its contractual obligations, for example in the case of over-the-counter (OTC) derivatives.
- **Financial derivatives risk** the leverage effect generated by derivatives amplifies losses in certain market conditions.
- **Liquidity risk** it may be difficult to value and/or trade certain assets in markets characterised by low volumes.

Further information can be found in the prospectus.

IMPORTANT INFORMATION

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