

Risk Profile

SRR1						
1	2	3	4	5	6	7

Fund Profile

The objective of the Fund is to achieve capital appreciation in the long term by investing in a long-only portfolio of equities and equity-related securities. The Fund invests primarily in a combination of actively managed funds, ETFs as well as single stock positions. Equity derivatives could be employed but their use is expected to be rather limited. The geographic exposure of the Fund is global, but with a core focus on European equity markets. The top-down geographic allocation of the Fund reflects the inputs elaborated by the internal Tactical Asset Allocation Committee whilst bottom-up investment decisions are delegated to the Fund Manager.

Performance Chart



Fund Facts

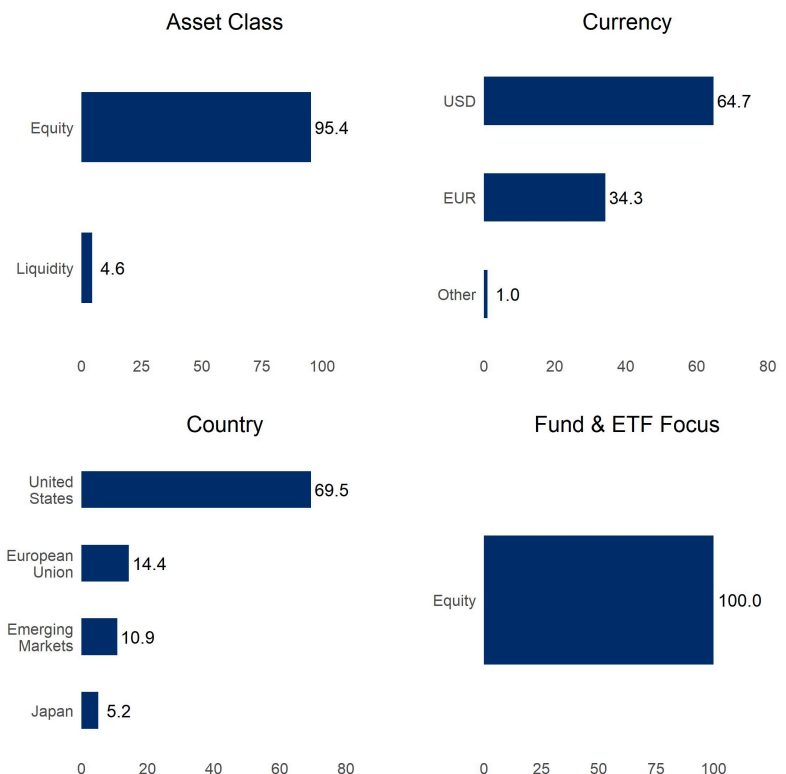
Fund Focus	Equity
Fund Geographical Focus	Global
Fund of Funds	Yes
Investment Manager	Copernicus Wealth Management SA
Investment manager since	2019-11-25
Location	Lugano
Fund domicile	Luxembourg
UCITS	Yes
Fund currency	EUR
Close of financial year	31st December
Inception date	2019-11-25
Countries of distribution	Italy, Luxembourg, Switzerland
Management Company	MultiConcept Fund Management SA
Depository	Credit Suisse (Luxembourg) SA
Administrator	Credit Suisse Fund Services (Luxembourg) SA
Auditor	PwC Luxembourg SC
Dealing Frequency	Daily
Subscriptions	0 days notice
Redemptions	1 day notice
Last NAV	139.89
Total Assets (Millions)	78.75

	3 Months	6 Months	YTD	1 Year	Since Inception
Performance	9.6%	10.9%	3.1%	23.5%	39.9%

Monthly Performance Net of Fees (last 3 years)

Year	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Yearly
2025	3.1%												3.1%
2024	3.2%	3.2%	3.4%	-2.5%	2.1%	4.4%	0.4%	-0.2%	0.3%	1.1%	6.8%	-0.5%	23.7%
2023	4.3%	-0.4%	-0.9%	-0.3%	-1.7%	2.2%	2.4%	-1.7%	-1.8%	-3.9%	6.2%	3.7%	7.8%

Exposures



Fund Statistics

	Since Inception	1 Year
Annualized Volatility (%)	12.3	10.1
Annualized Downside Volatility (%)	10.3	8.3
Max Drawdown (%)	30.4	7.9
Sharpe Ratio	0.6	2.1

Top holdings

Instrument	% of Assets
iShares S&P 500 Information Technology Sector UCITS ETF	16.9
Amundi MSCI Emerging Markets UCITS ETF	10.4
SPDR S&P U.S. Communication Services Select Sector UCITS ETF	9.3
SPDR S&P US Financials Select Sector UCITS ETF	8.9
iShares S&P 500 Health Care Sector UCITS ETF	8.1

Monthly Commentary

The Centrica Global Equity Fund returned 3.11% (EUR terms) in January. Global equity markets saw significant shifts in January 2025, with Europe (+7.1%) outperforming the US (+2.8%) and value stocks leading growth stocks. Trump's return and "America First" policies supported US stocks, but Chinese AI firm DeepSeek challenged US tech dominance, causing Nvidia to suffer a record \$600 billion market loss. The US economy remained strong with job growth and solid GDP, but tech struggles weighed on markets. The UK (+5.5%) benefited from a weaker pound, while Japan lagged (+0.1%) due to a strong yen and a BoJ rate hike. Emerging markets saw mixed performance, with Colombia, Brazil, and Korea outperforming, while India (-3.5%) declined due to economic concerns. The eurozone gained on rotation away from US tech, despite stagnant GDP growth and ECB rate cuts. The eurozone composite PMI climbed into expansionary territory at 50.2, signalling renewed business activity, while retail sales posted a fifth consecutive month of growth. The region's relatively low exposure to the struggling tech sector (just 10% of the index) provided an additional advantage. Analysts revised their 2025 earnings expectations upward, fuelling optimism among investors. The top contributors were the SPDR S&P US Financials Select Sector UCITS ETF, the iShares S&P 500 Health Care Sector UCITS ETF, and the SPDR S&P U.S. Communication Services Select Sector UCITS ETF. The bottom contributors were the iShares S&P 500 Information Technology Sector UCITS ETF and the FTSE100 Index Future.

Fund classes

Class	Class Type	CCY	Launch Date	Min. Inv.	ISIN	Bloomberg Ticker	Management Fee	Performance Fee
I (EUR)	Institutional - Accumulation	EUR	2019-11-22	1'000	LU2046659319	CGEFIEU LX	0.80%	0.00%
I2 CHF Hedged	Institutional - Accumulation	CHF	2024-11-28	1'000	LU2046660671	CGEQI2C LX	0.80%	0.00%
I2 EUR	Institutional - Accumulation	EUR	2024-11-28	1'000	LU2046659400	CGEQI2E LX	0.80%	0.00%

Other share classes are available upon request

Copernicus Wealth Management

Swiss centre of excellence for innovation-oriented Asset Management, Wealth Management, Risk Management and family office financial services Founded in December 2016, Copernicus is an independent financial group with offices in Lugano and Zurich. The Group is majority-owned by its founding partners. In 2017, Copernicus Wealth Management obtained its licence for the Collective Investment Schemes Act (CISA) by the Swiss Financial Market Supervisory Authority (FINMA). The offer of Copernicus includes Asset Management, Risk Management, Family Office, Investment Advisory and Wealth Planning services. Copernicus Wealth Management acts independently of banks or other financial entities with complete freedom of choice of financial products and services. The Group currently comprises of Copernicus Wealth Management, Finpartner Financial Services and Thalia Capital Advisors.



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