

Risk Profile

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Fund Profile

The investment objective of Centrica - Multi Asset Fund is to achieve capital appreciation by employing an "endowment approach" to investing. This approach entails allocating a portion of assets to non-traditional asset classes such as absolute return, private equity, infrastructure and real estate. A medium-term investment horizon of 3 to 5 years facilitates the achievement of the goals. The Fund does not have a benchmark, however, it invests in a well-diversified range of assets and funds with limited correlation amongst them and against world markets allowing the generation of medium-term performance, generally corresponding to 2/3 of the positive performance of worldwide equities over time with less volatility

Performance Chart



Fund Facts

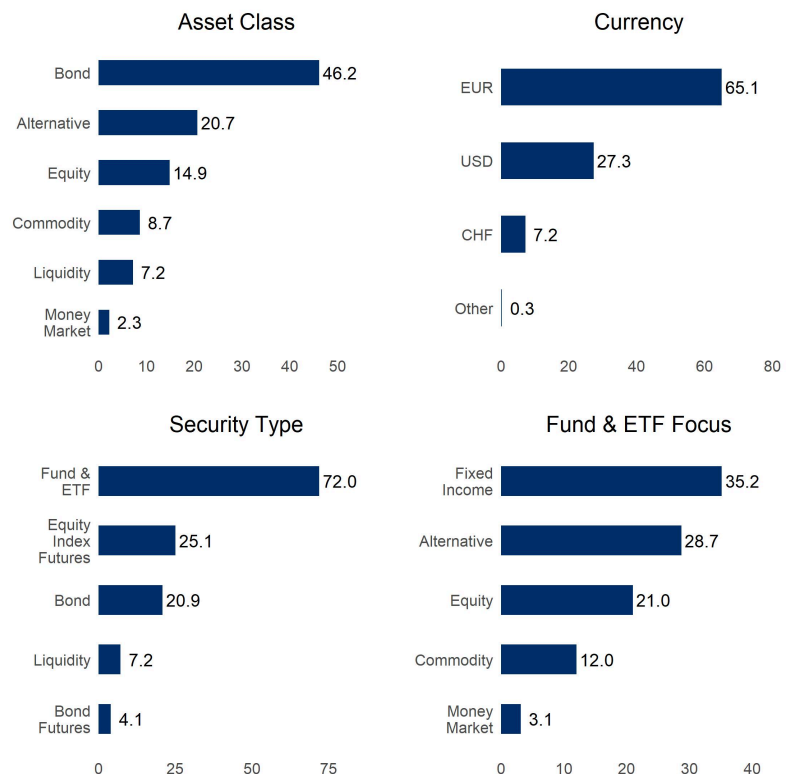
Fund Focus	Mixed Assets
Fund Geographical Focus	Global
Fund of Funds	Yes
Investment Manager	Copernicus Wealth Management SA
Investment manager since	2019-05-13
Location	Lugano
Fund domicile	Luxembourg
UCITS	Yes
Fund currency	EUR
Close of financial year	31st December
Inception date	2019-05-13
Countries of distribution	Italy, Luxembourg, Switzerland
Management Company	MultiConcept Fund Management SA
Depository	Credit Suisse (Luxembourg) SA
Administrator	Credit Suisse Fund Services (Luxembourg) SA
Auditor	PwC Luxembourg SC
Dealing Frequency	Daily
Subscriptions	0 days notice
Redemptions	5 days notice
Last NAV	115.92
Total Assets (Millions)	33.42

Performance	3 Months	6 Months	YTD	1 Year	Since Inception
	3.8%	4.7%	2.2%	8.7%	15.9%

Monthly Performance Net of Fees (last 3 years)

Year	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Yearly
2025	2.2%												2.2%
2024	1.5%	-1.1%	2.6%	-0.7%	1.6%	0.6%	0.7%	-0.4%	1.5%	-0.2%	2.6%	-1.1%	7.8%
2023	3.2%	0.6%	-1.5%	-0.2%	-0.3%	0.9%	1.0%	-1.3%	0.9%	-0.6%	0.2%	0.5%	3.3%

Exposures



Fund Statistics

	Since Inception	1 Year
Annualized Volatility (%)	8.2	5.9
Annualized Downside Volatility (%)	7.4	4.7
Max Drawdown (%)	24.4	4.9
Sharpe Ratio	0.4	1.4

Top holdings

Instrument	% of Assets
S&P500 E-Mini Future Mar 2025	19.2
iShares Physical Gold ETC	8.6
Copernicus Swiss Equities Strategy	7.2
Amundi S&P 500 II UCITS ETF	6.2
Austria 2.9%/ Feb 2033	6.1

Monthly Commentary

The Centrica Multi Asset Fund returned 2.22% (EUR terms) in January. January saw significant shifts across global markets, driven by politics, inflation, and central bank actions. US Treasury yields initially surged on Trump's return but later reversed, ending with a 0.5% gain as inflation data softened. European bonds were volatile, with German Bunds falling 0.4%, while UK Gilts rose 0.8% on easing inflation. Credit markets saw US high-yield bonds (+1.4%) outperforming Europe (+0.6%), and emerging market debt gained 1.2% on a weaker US dollar. Equities favoured Europe (+7.1%) over the US (+2.8%) as investors rotated out of US tech, with Nvidia losing \$600 billion after Chinese AI firm DeepSeek's gaining popularity. UK stocks (+5.5%) benefited from a weaker pound, while Japan lagged (+0.1%) due to a BoJ rate hike. Commodities advanced, with precious metals rising on tariff concerns and agriculture supported by strong coffee prices. Energy gained amid cold weather, while industrial metals saw mixed performance, with aluminium and copper up but zinc falling. The ECB cut rates to 2.90%, the BoJ hiked to 0.5%, and the Fed held steady, reflecting diverging monetary policies. The top contributors were the S&P500 Future, the iShares Physical Gold ETC, and the Copernicus Swiss Equities Strategy. The worst contributors were the Jupiter India Select Fund and the OAT Future.

Fund classes

Class	Class Type	CCY	Launch Date	Min. Inv.	ISIN	Bloomberg Ticker	Management Fee	Performance Fee
I (EUR)	Institutional - Accumulation	EUR	2019-05-13	1'000	LU1974925114	CNTRMAI LX	0.80%	0.00%

Other share classes are available upon request

Copernicus Wealth Management

Swiss centre of excellence for innovation-oriented Asset Management, Wealth Management, Risk Management and family office financial services Founded in December 2016, Copernicus is an independent financial group with offices in Lugano and Zurich. The Group is majority-owned by its founding partners. In 2017, Copernicus Wealth Management obtained its licence for the Collective Investment Schemes Act (CISA) by the Swiss Financial Market Supervisory Authority (FINMA). The offer of Copernicus includes Asset Management, Risk Management, Family Office, Investment Advisory and Wealth Planning services. Copernicus Wealth Management acts independently of banks or other financial entities with complete freedom of choice of financial products and services. The Group currently comprises of Copernicus Wealth Management, Finpartner Financial Services and Thalia Capital Advisors.



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