

## Risk Profile

| SRRI |   |   |   |   |   |   |
|------|---|---|---|---|---|---|
| 1    | 2 | 3 | 4 | 5 | 6 | 7 |

## Fund Profile

The investment objective of Centrica - Multi Asset Fund is to achieve capital appreciation by employing an "endowment approach" to investing. This approach entails allocating a portion of assets to non-traditional asset classes such as absolute return, private equity, infrastructure and real estate. A medium-term investment horizon of 3 to 5 years facilitates the achievement of the goals. The Fund does not have a benchmark, however, it invests in a well-diversified range of assets and funds with limited correlation amongst them and against world markets allowing the generation of medium-term performance, generally corresponding to 2/3 of the positive performance of worldwide equities over time with less volatility

## Performance Chart



## Fund Facts

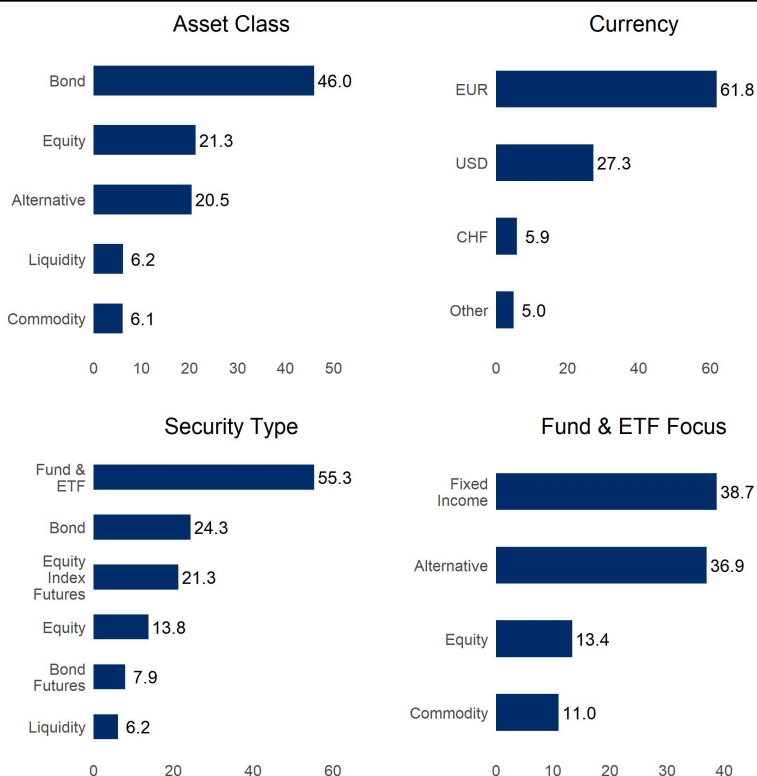
|                           |   |
|---------------------------|---|
| Fund Focus                | Mixed Assets                                |
| Fund Geographical Focus   | Global                                      |
| Fund of Funds             | Yes   |
| Investment Manager        | Copernicus Wealth Management SA             |
| Investment manager since  | 2019-05-13                                  |
| Location                  | Lugano                                      |
| Fund domicile             | Luxembourg                                  |
| UCITS                     | Yes   |
| Fund currency             | EUR   |
| Close of financial year   | 31st December                               |
| Inception date            | 2019-05-13                                  |
| Countries of distribution | Italy, Luxembourg, Switzerland              |
| Management Company        | MultiConcept Fund Management SA             |
| Depositary                | Credit Suisse (Luxembourg) SA               |
| Administrator             | Credit Suisse Fund Services (Luxembourg) SA |
| Auditor                   | PwC Luxembourg SC                           |
| Dealing Frequency         | Daily                                       |
| Subscriptions             | 0 days notice                               |
| Redemptions               | 5 days notice                               |
| Last NAV                  | 110.71                                      |
| Total Assets (Millions)   | 39.41                                       |

| Performance | 3 Months | 6 Months | YTD  | 1 Year | Since Inception |
|-------------|----------|----------|------|--------|-----------------|
|             | 2.9%     | 3.8%     | 5.3% | 4.9%   | 10.7%           |

## Monthly Performance Net of Fees (last 3 years)

| Year | Jan   | Feb   | Mar   | Apr   | May   | Jun   | Jul  | Aug   | Sep   | Oct   | Nov  | Dec   | Yearly |
|------|-------|-------|-------|-------|-------|-------|------|-------|-------|-------|------|-------|--------|
| 2024 | 1.5%  | -1.1% | 2.6%  | -0.7% | 1.6%  | 0.6%  | 0.7% |       |       |       |      |       | 5.3%   |
| 2023 | 3.2%  | 0.6%  | -1.5% | -0.2% | -0.3% | 0.9%  | 1.0% | -1.3% | 0.9%  | -0.6% | 0.2% | 0.5%  | 3.3%   |
| 2022 | -6.0% | -1.8% | 1.2%  | -2.6% | -1.8% | -4.3% | 5.5% | -1.5% | -3.4% | 0.7%  | 1.7% | -1.4% | -13.4% |

## Exposures



## Fund Statistics

|                                    | Since Inception | 1 Year |
|------------------------------------|-----------------|--------|
| Annualized Volatility (%)          | 8.3             | 4.3    |
| Annualized Downside Volatility (%) | 7.6             | 2.9    |
| Max Drawdown (%)                   | 24.4            | 2.5    |
| Sharpe Ratio                       | 0.3             | 1.2    |

## Top holdings

| Instrument                         | % of Assets |
|------------------------------------|-------------|
| S&P500 E-Mini Future Sep 2024      | 16.9        |
| FISCH Bond Global Corporates Fund  | 6.1         |
| iShares Physical Gold ETC          | 6.1         |
| Copernicus Swiss Equities Strategy | 5.9         |
| Belgium Kingdom 3%/ Jun 2033       | 5.2         |

## Monthly Commentary

The Fund (share class I-EUR) returned +0.69% in July. Similar to June, July saw mixed movements in equity markets, driven by varied reactions to Q2 earnings, with composite Europe indices being relatively flat and US indices acting differentiated with S&P 500 ending the month up +1.22%, while the Nasdaq Composite closed the month down -0.73%. Overall, in the US we observed signs of rotation in market dynamics with tech companies losing momentum while small and mid-cap stocks experienced a strong rebound (Russell 2000 +10.16%). With the French elections behind them, markets shifted their focus on the health of the US economy. Soft economic data prints in the US and unforeseen political developments (assassination attempt on Trump and Biden's exit from the electoral contest), triggered notable intra-month volatility in financial markets. The weaker CPI print encouraged markets to price in more US interest rate cuts for the rest of the year, increasing from two to three. Concerning commodities, WTI crude oil fell to \$78/barrel. Base metals demonstrated weakness again, copper fell almost 4% and aluminum lost ~8% on the month. The best contributors were a position in iShares Physical Gold ETC (gross portfolio contribution: +24bps), a position in Copernicus Swiss Equities Strategy (gross portfolio contribution: +14bps) and a position in UniCredit (gross portfolio contribution: +13bps). The least contributors were a position in Microsoft (gross portfolio contribution: -16bps), a position in Cameco (gross portfolio contribution: -15bps) and a position in Alphabet (gross portfolio contribution: -12bps).

## Fund classes

| Class   | Class Type                   | CCY | Launch Date | Min. Inv. | ISIN         | Bloomberg Ticker | Management Fee | Performance Fee |
|---------|------------------------------|-----|-------------|-----------|--------------|------------------|----------------|-----------------|
| I (EUR) | Institutional - Accumulation | EUR | 2019-05-13  | 1'000     | LU1974925114 | CNTRMAI LX       | 0.80%          | 0.00%           |

*Other share classes are available upon request*

## Copernicus Wealth Management

Swiss centre of excellence for innovation-oriented Asset Management, Wealth Management, Risk Management and family office financial services Founded in December 2016, Copernicus is an independent financial group with offices in Lugano and Zurich. The Group is majority-owned by its founding partners. In 2017, Copernicus Wealth Management obtained its licence for the Collective Investment Schemes Act (CISA) by the Swiss Financial Market Supervisory Authority (FINMA). The offer of Copernicus includes Asset Management, Risk Management, Family Office, Investment Advisory and Wealth Planning services. Copernicus Wealth Management acts independently of banks or other financial entities with complete freedom of choice of financial products and services. The Group currently comprises of Copernicus Wealth Management, Finpartner Financial Services and Thalia Capital Advisors.



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