

Risk Profile

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Fund Profile

The investment objective of Centrica - Multi Asset Fund is to achieve capital appreciation by employing an "endowment approach" to investing. This approach entails allocating a portion of assets to non-traditional asset classes such as absolute return, private equity, infrastructure and real estate. A medium-term investment horizon of 3 to 5 years facilitates the achievement of the goals. The Fund does not have a benchmark, however, it invests in a well-diversified range of assets and funds with limited correlation amongst them and against world markets allowing the generation of medium-term performance, generally corresponding to 2/3 of the positive performance of worldwide equities over time with less volatility

Performance Chart



Fund Facts

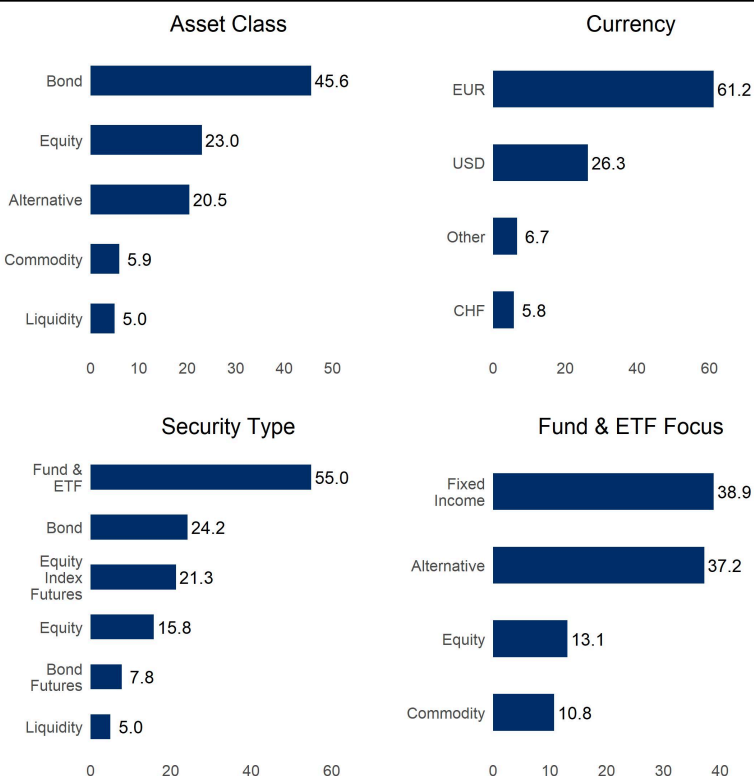
Fund Focus	Mixed Assets
Fund Geographical Focus	Global
Fund of Funds	Yes
Investment Manager	Copernicus Wealth Management SA
Investment manager since	2019-05-13
Location	Lugano
Fund domicile	Luxembourg
UCITS	Yes
Fund currency	EUR
Close of financial year	31st December
Inception date	2019-05-13
Countries of distribution	Italy, Luxembourg, Switzerland
Management Company	MultiConcept Fund Management SA
Depository	Credit Suisse (Luxembourg) SA
Administrator	Credit Suisse Fund Services (Luxembourg) SA
Auditor	PwC Luxembourg SC
Dealing Frequency	Daily
Subscriptions	0 days notice
Redemptions	5 days notice
Last NAV	109.95
Total Assets (Millions)	39.16

	3 Months	6 Months	YTD	1 Year	Since Inception
Performance	1.6%	4.6%	4.6%	5.2%	9.9%

Monthly Performance Net of Fees (last 3 years)

Year	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Yearly
2024	1.5%	-1.1%	2.6%	-0.7%	1.6%	0.6%							4.6%
2023	3.2%	0.6%	-1.5%	-0.2%	-0.3%	0.9%	1.0%	-1.3%	0.9%	-0.6%	0.2%	0.5%	3.3%
2022	-6.0%	-1.8%	1.2%	-2.6%	-1.8%	-4.3%	5.5%	-1.5%	-3.4%	0.7%	1.7%	-1.4%	-13.4%

Exposures



Fund Statistics

	Since Inception	1 Year
Annualized Volatility (%)	8.4	4.1
Annualized Downside Volatility (%)	7.6	2.7
Max Drawdown (%)	24.4	2.1
Sharpe Ratio	0.3	1.3

Top holdings

Instrument	% of Assets
S&P500 E-Mini Future Sep 2024	17.1
FISCH Bond Global Corporates Fund	6.1
iShares Physical Gold ETC	5.9
Copernicus Swiss Equities Strategy	5.8
Belgium Kingdom 3%/ Jun 2033	5.1

Monthly Commentary

The Fund (share class I-EUR) returned +0.59% in June. Global equities moved in mixed order in June with US benchmarks advancing while Europe retreated. US equities advanced on further AI enthusiasm, a neutral FOMC, and easing price pressures. Europe, on the flip side, underperformed after French President Macron called a snap election following a drubbing for his group in the European parliamentary voting. The yield on 10-year US Treasuries moved lower, from 4.5% at the start of the month to 4.4% by month-end. Fixed income markets were helped by further evidence that US inflation appears to be trending back to the Fed's 2% target. The tone was set by the CPI release around the middle of the month, which showed core annual inflation at the slowest pace in three years while headline monthly prices were flat. Spot Brent crude oil prices rose +3.8% in June, while gold prices held steady for the month. The best contributors were a long position in S&P500 E-Mini Future Sep 2024 (gross portfolio contribution: +49bps), a position in Marshall Wace TOPS Market Neutral UCITS Fund (gross portfolio contribution: +21bps) and a position in Microsoft (gross portfolio contribution: +18bps). The least contributors were a long position in Paladin Energy (gross portfolio contribution: -22bps), a position in Invenomic US Equity Long/Short UCITS Fund (gross portfolio contribution: -17bps) and a position in Yellow Cake (gross portfolio contribution: -17bps).

Fund classes

Class	Class Type	CCY	Launch Date	Min. Inv.	ISIN	Bloomberg Ticker	Management Fee	Performance Fee
I (EUR)	Institutional - Accumulation	EUR	2019-05-13	1'000	LU1974925114	CNTRMAI LX	0.80%	0.00%

Other share classes are available upon request

Copernicus Wealth Management

Swiss centre of excellence for innovation-oriented Asset Management, Wealth Management, Risk Management and family office financial services Founded in December 2016, Copernicus is an independent financial group with offices in Lugano and Zurich. The Group is majority-owned by its founding partners. In 2017, Copernicus Wealth Management obtained its licence for the Collective Investment Schemes Act (CISA) by the Swiss Financial Market Supervisory Authority (FINMA). The offer of Copernicus includes Asset Management, Risk Management, Family Office, Investment Advisory and Wealth Planning services. Copernicus Wealth Management acts independently of banks or other financial entities with complete freedom of choice of financial products and services. The Group currently comprises of Copernicus Wealth Management, Finpartner Financial Services and Thalia Capital Advisors.



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