

# Wellington Asia Quality Income Fund

WELLINGTON  
MANAGEMENT®

USD N M4 Distributing Unhedged

## SUMMARY RISK INDICATOR



Lowest Risk Highest Risk  
Capital at risk: please refer to the bottom of this page for details about the Summary Risk Indicator.

## MORNINGSTAR™ MEDALIST RATING:



## FUND DETAILS

Fund Inception: August 2023  
Share Class Inception: August 2023  
Fund Assets: USD 2.1 million  
NAV: USD 11.90

Annualised Dividend Yield: 3.5%

Currency Hedging Type: Unhedged

Income may fluctuate and is not guaranteed. Yield is an annualised share-class yield based on the previous month's dividends paid by the Fund. The Fund intends to pay dividends from income and profits, but if these are insufficient, they may be paid from share capital. Dividends are calculated gross (before deduction of fees, expenses and taxes), and while this increases the dividend, it may erode capital. Hedged share class dividends may be impacted positively or negatively by the difference in interest rates between the share class currency and the Fund's base currency.

## KEY INFORMATION

Domicile: Luxembourg  
Regulatory Regime: UCITS  
Legal Structure: Corporate SICAV  
Dealing Frequency: Daily  
Distribution Frequency: Monthly  
Country Registration: Austria, Denmark, Finland, France, Germany, Ireland, Italy, Luxembourg, Netherlands, Norway, Singapore, Spain, Sweden, Switzerland, United Kingdom  
ISIN: LU2636597754

## FUND CHARACTERISTICS

Asset-Weighted Market Capitalisation: USD 165.6 billion  
Beta (Projected)<sup>1</sup>: 0.84  
Tracking Risk (Projected, Annualised)<sup>1</sup>: 4.5%  
Turnover: 35.1%

<sup>1</sup>Source: Wellington Noether Model (projected figures).

## FEES AND PRICING

Minimum Investment: USD 5,000  
Management Fee: 0.65% p.a.  
Ongoing Charges Figure<sup>2</sup>: 0.99%

<sup>2</sup>The ongoing charges figure excludes Fund transaction costs, except in the case of depositary fees and an entry/exit charge paid by the Fund when buying or selling Shares in another collective investment undertaking. A detailed description of the charges that apply is set out in the section "Charges and Expenses" in the Prospectus. The ongoing charges figure may change over time. Charges applied will reduce the return potential of investments. If an investor's own currency is different from the currency shown, costs could increase or decrease due to currency or exchange related fluctuations.

For more information, please visit  
[www.wellingtonfunds.com](http://www.wellingtonfunds.com)

## SUMMARY OF INVESTMENT OBJECTIVE AND POLICY

The Wellington Asia Quality Income Fund is actively managed and seeks long-term total returns with a focus on regular income by primarily investing in companies domiciled in or that conduct significant business in the Asia ex Japan region. The MSCI All Country Asia ex Japan Index may be considered during portfolio construction and is used for performance comparison purposes.

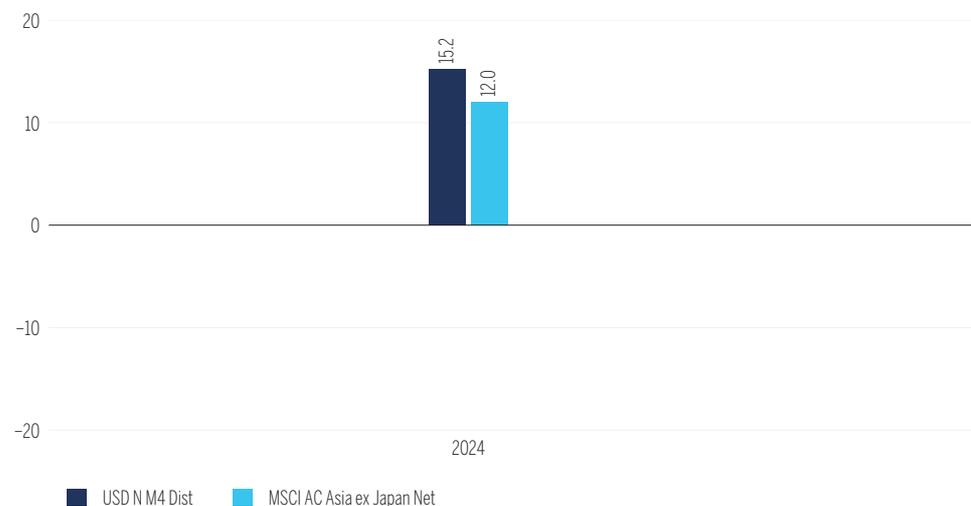
## FUND PERFORMANCE (%)

Past performance does not predict future returns.

## TOTAL RETURNS NET OF FEES AND EXPENSES

|                           | YTD | 1 MO | 3 MOS | 1 YR | 3 YRS | 5 YRS | 10 YRS | SINCE INCEPTION |
|---------------------------|-----|------|-------|------|-------|-------|--------|-----------------|
| USD N M4 Dist             | 1.3 | 1.3  | -0.1  | 21.5 | -     | -     | -      | 15.7            |
| MSCI AC Asia ex Japan Net | 0.7 | 0.7  | -2.4  | 19.3 | -     | -     | -      | 11.8            |

## CALENDAR YEAR RETURNS



## DISCRETE ANNUAL PERFORMANCE

|                           | FEB '24 - JAN '25 | FEB '23 - JAN '24 | FEB '22 - JAN '23 | FEB '21 - JAN '22 | FEB '20 - JAN '21 | FEB '19 - JAN '20 | FEB '18 - JAN '19 | FEB '17 - JAN '18 | FEB '16 - JAN '17 | FEB '15 - JAN '16 |
|---------------------------|-------------------|-------------------|-------------------|-------------------|-------------------|-------------------|-------------------|-------------------|-------------------|-------------------|
| USD N M4 Dist             | 21.5              | -                 | -                 | -                 | -                 | -                 | -                 | -                 | -                 | -                 |
| MSCI AC Asia ex Japan Net | 19.3              | -                 | -                 | -                 | -                 | -                 | -                 | -                 | -                 | -                 |

Past results are not necessarily indicative of future results and an investment can lose value.

The inception date of the USD N M4 Dist share class is 16 August 2023. | Periods greater than one year are annualised. | If an investor's own currency is different from the currency in which the fund is denominated, the investment return may increase or decrease as a result of currency fluctuations. | Fund returns shown are net of USD N M4 Dist share class fees and expenses. Fund returns shown are net of actual (but not necessarily maximum) withholding and capital gains tax but are not otherwise adjusted for the effects of taxation and assume reinvestment of dividends and capital gains. The index returns, where applicable, are shown net of maximum withholding tax and assume reinvestment of dividends. | Please note the fund has a swing pricing mechanism in place. | If the last business day of the month is not a business day for the Fund, performance is calculated using the last available NAV. This may result in a performance differential between the fund and the index. | Source: Fund - Wellington Management. Index - MSCI.

## FUND MANAGEMENT



Naveen Venkataramani  
22 years of experience

**WHAT ARE THE RISKS?**

**CAPITAL:** Investment markets are subject to economic, regulatory, market sentiment and political risks. All investors should consider the risks that may impact their capital, before investing. The value of your investment may become worth more or less than at the time of the original investment. The Fund may experience a high volatility from time to time.

**CONCENTRATION:** Concentration of investments within securities, sectors or industries, or geographical regions may impact performance.

**CURRENCY:** The value of the Fund may be affected by changes in currency exchange rates. Unhedged currency risk may subject the Fund to significant volatility.

**EMERGING MARKETS:** Emerging markets may be subject to custodial and political risks, and volatility. Investment in foreign currency entails exchange risks.

**EQUITIES:** Investments may be volatile and may fluctuate according to market conditions, the performance of individual companies and that of the broader equity market.

**HEDGING:** Any hedging strategy using derivatives may not achieve a perfect hedge.

**INVESTMENT IN CHINA:** Changes in Chinese political, social or economic policies or securities law and regulations may significantly affect the value of the Fund. Chinese securities may be subject to trading suspensions which could impact the Funds investment strategy and affect performance. Chinese tax law is applied under policies that may change without notice and with retrospective effect.

**MANAGER:** Investment performance depends on the investment management team and their investment strategies. If the strategies do not perform as expected, if opportunities to implement them do not arise, or if the team does not implement its investment strategies successfully; then a fund may underperform or experience losses.

**SHANGHAI-HONG KONG STOCK CONNECT:** Allows access to certain China A Shares listed on the Shanghai and the Shenzhen Stock Exchanges, securities could be recalled from the scope of the program which could restrict the Funds ability to implement its investment strategy effectively. The program is subject to quota limitations which may restrict dealing on a timely basis. Trading is subject to China A Share market rules, foreign shareholder restrictions and disclosure obligations and changes to laws, regulations and policies in China may affect share prices of securities held.

**SUSTAINABILITY:** A Sustainability Risk can be defined as an environmental, social or governance event or condition that, if it occurs, could cause an actual or potential material negative impact on the value of an investment.

Before subscribing, please refer to the Fund offering documents/prospectus for further risk factors and pre-investment disclosures. For the latest NAV, please visit [www.fundinfo.com](http://www.fundinfo.com).

**GEOGRAPHIC BREAKDOWN**

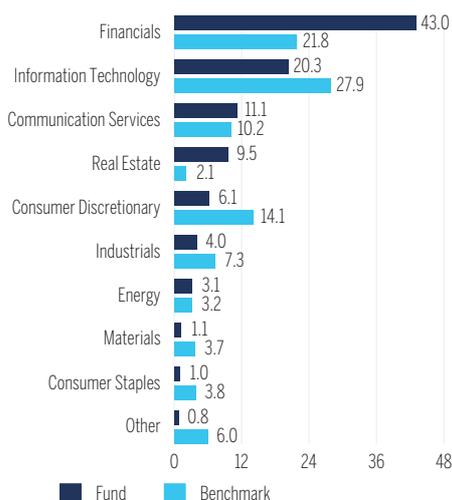
**% OF EQUITY**



Totals may not add up to 100% due to rounding.

**SECTOR DISTRIBUTION**

**% OF EQUITY**



Totals may not add up to 100% due to rounding.

**TOP 10 HOLDINGS**

| COMPANY NAME           | MARKET      | INDUSTRY                            | % OF EQUITY |
|------------------------|-------------|-------------------------------------|-------------|
| Taiwan Semi            | Taiwan      | Semiconductors & Semiconductor Eqpt | 9.8         |
| Tencent Holdings Ltd   | China       | Media & Entertainment               | 5.6         |
| Samsung Electronics    | South Korea | Technology Hardware & Equipment     | 2.8         |
| DBS Group Hldgs Ltd    | Singapore   | Banks                               | 2.6         |
| United Overseas Bank   | Singapore   | Banks                               | 2.3         |
| China Const Bk China   | China       | Banks                               | 2.2         |
| OCBC                   | Singapore   | Banks                               | 2.2         |
| KB Financial Group     | South Korea | Banks                               | 2.0         |
| ASE Tech Hldg Co Ltd   | Taiwan      | Semiconductors & Semiconductor Eqpt | 2.0         |
| Bank Central Asia Tb   | Indonesia   | Banks                               | 1.9         |
| <b>Total of Top 10</b> |             |                                     | <b>33.4</b> |
| Number of Equity Names |             |                                     | 68          |

The individual issuers listed should not be considered a recommendation to buy or sell. The weightings do not reflect exposure gained through the use of derivatives. Holdings vary and there is no guarantee that the Fund currently holds any of the securities listed. Please refer to the annual and semi-annual report for the full holdings.

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