

Wellington Asia Quality Income Fund

USD N M4 Distributing
Unhedged

SUMMARY RISK INDICATOR



MORNINGSTAR™ MEDALIST RATING:



Analyst-Driven %: 10
Data Coverage %: 77
Morningstar Medalist Date:
31 October 2024

FUND DETAILS

Fund Inception: August 2023
Share Class Inception: August 2023
Fund Assets: USD 1.8 million
NAV: USD 11.87
Currency Hedging Type: Unhedged

KEY INFORMATION

Domicile: Luxembourg
Regulatory Regime: UCITS
Legal Structure: Corporate SICAV
Dealing Frequency: Daily
Distribution Frequency: Monthly
Country Registration: Austria, Denmark, Finland, France, Germany, Ireland, Italy, Luxembourg, Netherlands, Norway, Singapore, Spain, Sweden, Switzerland, United Kingdom.
ISIN: LU2636597754

FUND CHARACTERISTICS

Asset-Weighted Market Capitalisation: USD 152.7 billion
Beta (Projected)*: 0.90
Tracking Risk (Projected, Annualised)*: 4.1%
Turnover: 43.5%

*Source: Wellington Noether Model (projected figures).

FEES AND PRICING

Minimum Investment: USD 5,000
Management Fee: 0.65% p.a.
Ongoing Charges Figure*: 0.99%

*The ongoing charges figure excludes Fund transaction costs, except in the case of depositary fees and an entry/exit charge paid by the Fund when buying or selling Shares in another collective investment undertaking. A detailed description of the charges that apply is set out in the section "Charges and Expenses" in the Prospectus. The ongoing charges figure may change over time. Charges applied will reduce the return potential of investments. | If an investor's own currency is different from the currency shown, costs could increase or decrease due to currency or exchange related fluctuations.

For more information, please visit
www.wellingtonfunds.com

SUMMARY OF INVESTMENT OBJECTIVE AND POLICY

The Wellington Asia Quality Income Fund is actively managed and seeks long-term total returns with a focus on regular income by primarily investing in companies domiciled in or that conduct significant business in the Asia ex Japan region. The MSCI All Country Asia ex Japan Index may be considered during portfolio construction and is used for performance comparison purposes.

FUND PERFORMANCE (%)

Past performance does not predict future returns.

TOTAL RETURNS NET OF FEES AND EXPENSES

	YTD	1 MO	3 MOS	1 YR	3 YRS	5 YRS	10 YRS	SINCE INCEPTION
USD N M4 Dist	15.7	-0.9	-0.6	19.5	-	-	-	17.2
MSCI AC Asia ex Japan Net	11.8	-3.3	0.1	15.7	-	-	-	12.7

DISCRETE ANNUAL PERFORMANCE

	DEC '23 - NOV '24	DEC '22 - NOV '23	DEC '21 - NOV '22	DEC '20 - NOV '21	DEC '19 - NOV '20	DEC '18 - NOV '19	DEC '17 - NOV '18	DEC '16 - NOV '17	DEC '15 - NOV '16	DEC '14 - NOV '15
USD N M4 Dist	19.5	-	-	-	-	-	-	-	-	-
MSCI AC Asia ex Japan Net	15.7	-	-	-	-	-	-	-	-	-

Past results are not necessarily indicative of future results and an investment can lose value.

The inception date of the USD N M4 Dist share class is 16 August 2023. | Periods greater than one year are annualised. | If an investor's own currency is different from the currency in which the fund is denominated, the investment return may increase or decrease as a result of currency fluctuations. | Fund returns shown are net of USD N M4 Dist share class fees and expenses. Fund returns shown are net of actual (but not necessarily maximum) withholding and capital gains tax but are not otherwise adjusted for the effects of taxation and assume reinvestment of dividends and capital gains. The index returns, where applicable, are shown net of maximum withholding tax and assume reinvestment of dividends. | Please note the fund has a swing pricing mechanism in place. | If the last business day of the month is not a business day for the Fund, performance is calculated using the last available NAV. This may result in a performance differential between the fund and the index. | Source: Fund - Wellington Management. Index - MSCI.

FUND MANAGEMENT



Naveen Venkataramani
22 years of experience

WHAT ARE THE RISKS?

CAPITAL: Investment markets are subject to economic, regulatory, market sentiment and political risks. All investors should consider the risks that may impact their capital, before investing. The value of your investment may become worth more or less than at the time of the original investment. The Fund may experience a high volatility from time to time.

CONCENTRATION: Concentration of investments within securities, sectors or industries, or geographical regions may impact performance.

CURRENCY: The value of the Fund may be affected by changes in currency exchange rates. Unhedged currency risk may subject the Fund to significant volatility.

EMERGING MARKETS: Emerging markets may be subject to custodial and political risks, and volatility. Investment in foreign currency entails exchange risks.

EQUITIES: Investments may be volatile and may fluctuate according to market conditions, the performance of individual companies and that of the broader equity market.

HEDGING: Any hedging strategy using derivatives may not achieve a perfect hedge.

INVESTMENT IN CHINA: Changes in Chinese political, social or economic policies or securities law and regulations may significantly affect the value of the Fund. Chinese securities may be subject to trading suspensions which could impact the Funds investment strategy and affect performance. Chinese tax law is applied under policies that may change without notice and with retrospective effect.

MANAGER: Investment performance depends on the investment management team and their investment strategies. If the strategies do not perform as expected, if opportunities to implement them do not arise, or if the team does not implement its investment strategies successfully, then a fund may underperform or experience losses.

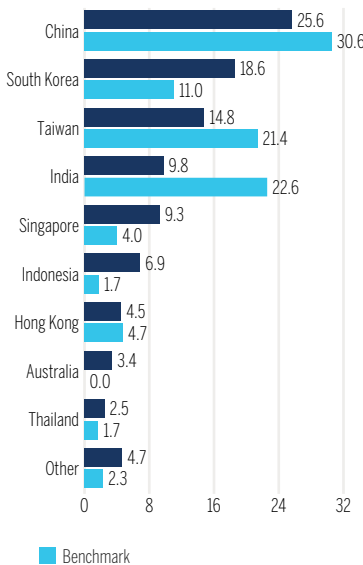
SHANGHAI-HONG KONG STOCK CONNECT: Allows access to certain China A Shares listed on the Shanghai and the Shenzhen Stock Exchanges, securities could be recalled from the scope of the program which could restrict the Funds ability to implement its investment strategy effectively. The program is subject to quota limitations which may restrict dealing on a timely basis. Trading is subject to China A Share market rules, foreign shareholder restrictions and disclosure obligations and changes to laws, regulations and policies in China may affect share prices of securities held.

SUSTAINABILITY: A Sustainability Risk can be defined as an environmental, social or governance event or condition that, if it occurs, could cause an actual or potential material negative impact on the value of an investment.

Before subscribing, please refer to the Fund offering documents/prospectus for further risk factors and pre-investment disclosures. For the latest NAV, please visit www.fundinfo.com.

GEOGRAPHIC BREAKDOWN

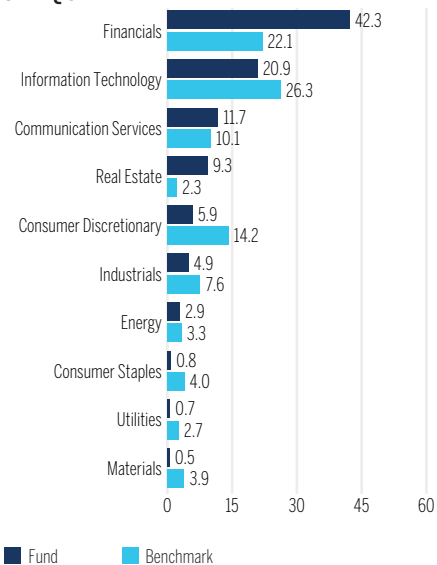
% OF EQUITY



Totals may not add up to 100% due to rounding.

SECTOR DISTRIBUTION

% OF EQUITY



Totals may not add up to 100% due to rounding.

TOP 10 HOLDINGS

COMPANY NAME	MARKET	INDUSTRY	% OF EQUITY
Taiwan Semi	Taiwan	Semiconductors, Semiconductor Eqgmt	9.6
Tencent Holdings Ltd	China	Media & Entertainment	5.7
Samsung Electronics	South Korea	Technology Hardware & Equipment	4.4
ICICI Bank Ltd	India	Banks	2.8
DBS Group Hldgs Ltd	Singapore	Banks	2.7
United Overseas Bank	Singapore	Banks	2.4
China Const Bk China	China	Banks	2.1
OCBC	Singapore	Banks	2.1
KB Financial Group	South Korea	Banks	2.0
Bank Central Asia Tb	Indonesia	Banks	1.9
Total of Top 10			35.7

Number of Equity Names 68

The individual issuers listed should not be considered a recommendation to buy or sell. The weightings do not reflect exposure gained through the use of derivatives. Holdings vary and there is no guarantee that the Fund currently holds any of the securities listed. Please refer to the annual and semi-annual report for the full holdings.

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