

New Capital Institutional Fund - Foreign Bond

Fixed Income (CHF) | 07 / 2024

Fund Objective

New Capital Institutional Fund Foreign Bond is an open-ended fund incorporated in Switzerland available to institutional investors only. The fund's objective is principally to achieve an optimal overall long-term return in line with the performance of the prevailing market indices for global bond investments.

Performance & Calendar Year Returns



Year	Fund	Benchmark
2019	3.93%	4.13%
2020	4.52%	4.52%
2021	-4.18%	-3.36%
2022	-13.47%	-14.42%
2023	1.52%	1.42%
2024	-1.06%	-1.40%

Past performance is not necessarily a guide to the future. The value of your investments and the income from them may fall as well as rise as a result of market as well as currency fluctuations and you may not get back the full amount invested. Fund performance is net of fees and representative of the CHF Share Class and shows a maximum of five previous calendar years and current year to date (computed on a NAV to NAV basis). Where share class inception begins prior to the five previous years the chart has been rebased to 100. Where the Fund has fewer than five full years of performance, returns are shown from the inception date. Source: EFG Asset Management, Bloomberg. As at 31 July 2024. The performance shown does not take account of any commissions, entry or exit charges.

Performance Table

	Fund	Benchmark	Difference
1 Month	0.93%	1.48%	-0.55%
3 Months	1.57%	2.21%	-0.64%
6 Months	-0.67%	-0.65%	-0.02%
YTD	-1.06%	-1.40%	0.34%
1 Year	0.33%	0.25%	0.08%
3 Years Annualised	-5.20%	-5.58%	0.38%
5 Years Annualised	-2.91%	-2.95%	0.04%
7 Years Annualised	-1.50%	-1.58%	0.08%
10 years annualised	-0.65%	-0.61%	-0.04%
Since Inception Annualised	0.46%	1.34%	-0.88%
Since Inception	10.15%	32.08%	-21.93%

Financial Ratios

Modified Duration	4.47	Portfolio Rating	AA-
Yield to Maturity	3.28%	Current Yield	2.38%
Yield to Worst	3.28%	Number of Holdings	23
Coupon Rate (Weighted Average)	2.21%	Port. Ending Option Adjusted Spread (Weighted Average) BPS	5.79
Ending Price (Weighted Average)	90.35		

Hedging excluded from analytic calculations

Fund Details

Fund Manager

Sara Halm, Grazia Cozzi

Inception Date

01 September 2003

AUM (millions)

CHF 15.91

Base Currency

CHF

Price Reporting

Bloomberg, Lipper, Morningstar, Swissfunddata

Benchmark / Reference Index

JP Morgan Global Govt Bond Hedged CHF

Investment Manager

EFG Asset Management (Switzerland) SA

Subscription/Redemption

Daily 14:00 CET

Accounting Period

31 December

Share Class Details

Inception Date

01 September 2003

NAV

CHF 76.31

Ongoing Charge Figure (OCF)

0.13%

Minimum Investment

Initial: CHF 50,000

Dividend (for income classes)

Annually

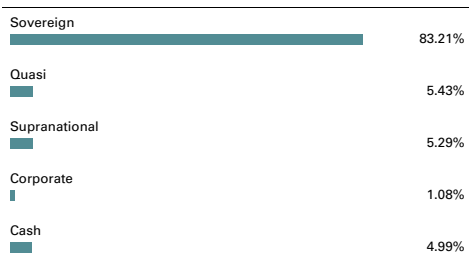
Identifiers

ISIN: CH0016174051

Top 10 Holdings

Holding	Weight
US Treasury N/B 2% 11/15/2026	9.61%
US Treasury N/B 2% 02/15/2025	8.47%
US Treasury N/B 3% 10/31/2025	8.43%
US Treasury N/B 2.25% 11/15/2027	8.10%
Development Bank of Japan 2.3% 03/19/2026	6.58%
Buoni Poliennali del Tesoro 5% 03/01/2025	5.87%
US Treasury N/B 3.875% 09/30/2029	5.55%
Asian Development Bank 2.35% 06/21/2027	5.29%
Buoni Poliennali Del Tes 1.25% 12/01/2026	4.83%
Kfw 2.6% 06/20/2037	4.74%

Entity Allocation



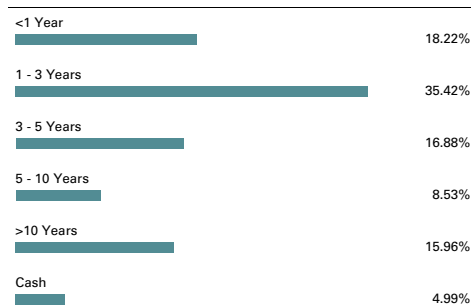
■ Fund
Cash includes money market instruments, FX forwards and unsettled transactions. Quasi sovereign bonds include Agencies, Sovereign Wealth Funds and State-Owned Enterprises; all of which may be classified into multiple sectors.

Credit Allocation



■ Fund
Ratings are based on EFG AM's composite ratings methodology.

Duration



■ Fund
Cash includes money market instruments, FX forwards and unsettled transactions.

Statistics

Risk Capital	New Capital Institutional Fund - Foreign Bond CHF		JP Morgan Global Govt Bond Hedged CHF	
	3 Years	5 Years	3 Years	5 Years
Standard Deviation Annualised	4.77%	4.41%	5.61%	5.03%
Sharpe Ratio (2%) Annualised	-1.51	-1.10	-1.35	-0.97
Sortino Ratio (2%) Annualised	-1.62	-1.27	-1.52	-1.17
Comparison to Benchmark	3 Years	5 Years		
Alpha	-0.04	-0.03		
Beta	0.84	0.87		
Correlation	0.99	0.99		
Tracking Error	1.18%	0.98%		
R-Squared	0.97	0.97		
Information Ratio	0.32	0.04		

Fund Contacts

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Share Class Details

Share Class	Share Class Data					Performance			Performance (Annualised)				Inception Date
	ISIN	CUSIP	Annual Yield	Minimum Investment	OCF	1 Month	3 Months	YTD	1 Year	3 Years	5 Years	Since Inception	
CHF ✓ Is Hedged	CH0016174051	H1R45U101	0.69%	CHF 50,000	0.13%	0.93%	1.57%	-1.06%	0.33%	-5.20%	-2.91%	0.46%	01.09.2003

Annual yield is calculated by multiplying the last distribution rate by the number of distributions per year and divided by the net asset value as of the last distribution date. It is for reference only and is not indicative of the return of the future distributions that may be received by investors. Performance will be shown when there is an investment track record of not less than 12 months.

Disclaimer

The fund is actively managed in reference to the benchmark shown, in that the benchmark is used for performance comparison purposes only.

The fund is actively managed in reference to the benchmark shown, in that the benchmark is used for performance comparison purposes only. Official data publication: Swiss Fund Data. Other Sources: EFG Asset Management (Switzerland) SA ("EFGAM"), Bloomberg, Morningstar as at end of the month. This document does not constitute an offer to sell, solicit or buy any investment product or service, and is not intended to be a final representation of the terms and conditions of any product or service. The investments mentioned in this document may not be suitable for all recipients and you should seek professional advice if you are in doubt. Clients should obtain legal/taxation advice suitable to their particular circumstances.

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The information contained in this fact sheet is merely a brief summary of key aspects of the Fund. More complete information on the Fund can be found in the prospectus or key investor information document, and the most recent audited annual report and the most recent semi-annual report. These documents constitute the sole binding basis for the purchase of Fund units. Before investing in a product please carefully and thoroughly read the latest prospectus. For the issue and redemption of units of this fund abroad, the regulations valid in the country in question shall apply. a) The fund is only authorized for distribution in Switzerland. b) Units of the sub-funds may not be offered, sold or delivered within the United States. Units of this fund may not be offered, sold or delivered to investors who are US persons. A US person is someone who: (i) is a United States person within the meaning of Section 7701(a)(30) of the US Internal Revenue Code of 1986, as amended, and the Treasury Regulations enacted in the framework of the Code; (ii) is a US person within the meaning of Regulation S under the US Securities Act of 1933 (17 CFR § 230.902(k)); (iii) is not a Non-United States person within the meaning of Rule 4.7 of the US Commodity Futures Trading Commission Regulations (17 CFR § 4.7(a)(1)(iv)); (iv) resides in the United States within the meaning of Rule 202(a)(30)-1 under the US Investment Advisers Act of 1940, as amended; or (v) is any trust, entity or other structure formed for the purpose of allowing US persons to invest in this fund.