



# J. Safra Sarasin

## JSS Sustainable Equity - Swiss SME Plus C EUR acc

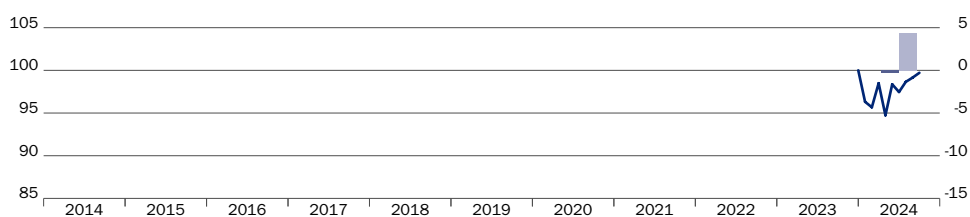
Data as of 30 September 2024 | Source: JSS Investmentfonds Ltd | Page 1 of 4

### Fund Portrait

The JSS Sustainable Equity - Swiss SME Plus seeks to achieve long-term capital growth. To achieve this, the sub-fund invests in small and medium-sized enterprises listed in Switzerland. The sub-fund reaches its sustainability characteristics through an engagement approach by individually targeting selected companies to adopt more responsible environmental, social and governance (ESG) practices. Engagements are conducted by the Investment Manager via targeted, constructive dialogue with investee companies. In addition, the sub-fund avoids investments in the JSS Exclusion list as well as laggards in their respective industry.

The Sub-Fund is actively managed without replicating any benchmark. However, the Sub-Fund is managed with reference to SPI Small and Middle Companies CHF TR® (the "Benchmark").

### Net Performance (in EUR) as of 30.09.2024



left scale:  
— Performance indexed

right scale, annual performance in %:  
■ Fund ■ Benchmark (BM): SPI Small and Middle Companies TR®

|      | 1 Month | 3 Months | YTD    | 1 year | 3 years p.a. | 5 years p.a. | 10 years p.a. |
|------|---------|----------|--------|--------|--------------|--------------|---------------|
| Fund | 0.57%   | 2.31%    | -0.29% | n.a.   | n.a.         | n.a.         | n.a.          |
| BM   | -0.24%  | 3.99%    | 4.38%  | n.a.   | n.a.         | n.a.         | n.a.          |

|      | 2023 | 2022 | 2021 | 2020 | 2019 | Since Inception |
|------|------|------|------|------|------|-----------------|
| Fund | n.a. | n.a. | n.a. | n.a. | n.a. | 0.72%           |
| BM   | n.a. | n.a. | n.a. | n.a. | n.a. | 5.97%           |

Past performance does not guarantee future returns. The performance shown does not take account of any commissions and costs charged when subscribing and redeeming units.

### Top Ten Holdings

|                   |       |                        |       |
|-------------------|-------|------------------------|-------|
| Also Holding      | 5.73% | Belimo Holding AG      | 4.25% |
| Sika LTD          | 5.27% | Skan Group AG          | 4.12% |
| Bachem Holding AG | 4.68% | Daetwyler Holding      | 4.06% |
| Lem Holding       | 4.52% | SIG Combibloc Group AG | 3.77% |
| Bell AG           | 4.38% | Bossard Holding AG     | 3.36% |

Top 10 positions: 44.14%

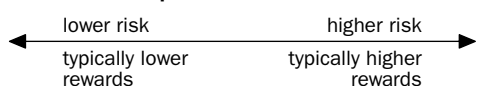
### Sector Allocation

|                        |        |
|------------------------|--------|
| Industrials            | 39.12% |
| Inform. Technology     | 16.45% |
| Health Care            | 14.84% |
| Materials              | 13.15% |
| Consumer Staples       | 6.94%  |
| Consumer Discretionary | 1.41%  |
| Stocks                 | 0.47%  |
| Other                  | 7.62%  |

### Country Allocation

|             |        |
|-------------|--------|
| Switzerland | 90.97% |
| Austria     | 1.41%  |
| Other       | 7.62%  |

### Risk and reward profile



The risk and reward category shown is based on historical data and can not be used as a reliable indicator of the future risk profile of the fund. The classification of the fund may change over time and is not a guarantee.

|   |   |   |   |   |   |   |
|---|---|---|---|---|---|---|
| 1 | 2 | 3 | 4 | 5 | 6 | 7 |
|---|---|---|---|---|---|---|

### Fund Overview

|   |  |
|---|--|
| Net asset value per share               | 100.72   |
| Fund size in millions                   | 22.57  |
| Investment company                      | J. Safra Sarasin Fund Management (Luxembourg) S.A. |
| Depository                              | CACEIS Investor Service Bank S.A., Luxembourg      |
| Portfolio management                    | VV Vermögensverwaltung Ltd, Zug                    |
| Portfolio manager                       | Marc Possa   |
| Domicile of fund                        | Luxembourg   |
| ISIN code                               | LU2611736971                                       |
| Swiss Sec.-No.                          | 126 352 970  |
| Bloomberg                               | JSEDVDC LX   |
| Launch date Share class                 | 20 December 2023                                   |
| Launch date Sub-Fund                    | 20 December 2023                                   |
| End of fiscal year                      | June   |
| Total expense ratio*                    | 1.22%  |
| Management fee                          | 0.90%  |
| Reference currency                      | EUR  |
| Dividend payment                        | none (reinvesting)                                 |
| Sales fee                               | max. 3.00%   |
| Exit charge                             | 0.0%   |
| Redemption charge in favour of the fund | 0.0%   |
| Legal structure                         | SICAV  |
| Benchmark (BM)                          | SPI Small and Middle Companies TR®                 |
| SFDR classification                     | Article 8  |

\*The costs of managing the sub-fund are calculated quarterly in arrears and may vary. Detailed information on these costs and any additional costs can be found in the Sales Prospectus / KID.

### Settlement Details

|                           |           |
|---------------------------|-----------|
| Subscriptions/Redemptions | daily     |
| Notice Period subs/reds   | n.a.      |
| Settlement subs / reds    | T+2 / T+2 |
| Order cut-off (CET)       | 12:00     |
| Swing Pricing             |           |
| Min. Initial Investment   | n.a.      |

### Statistical Ratios

|                   | Fund | Benchmark |
|-------------------|------|-----------|
| Volatility        | n.a. | n.a.      |
| Beta              | n.a. | n.a.      |
| Sharpe Ratio      | n.a. | n.a.      |
| Information Ratio | n.a. | n.a.      |
| Tracking Error    | n.a. | n.a.      |

The statistical ratios will only be calculated on a reporting period of 36 months or more.



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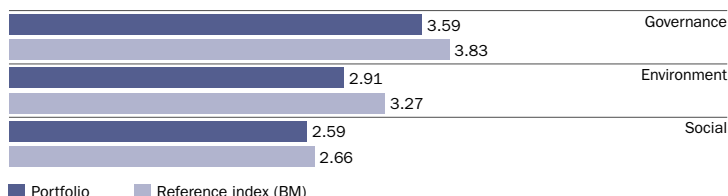
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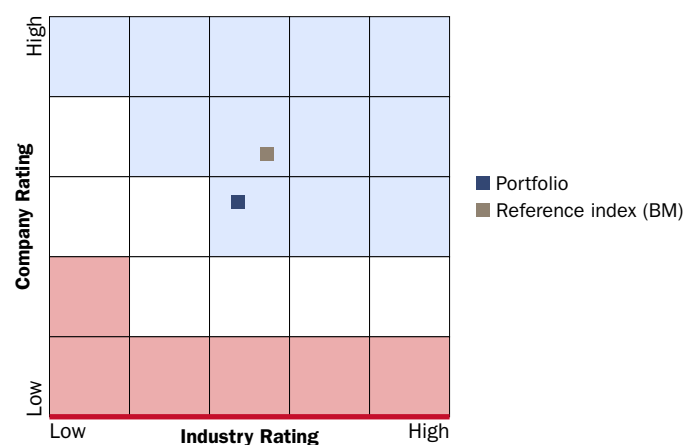
### Sustainable Investing Approaches

|                                |   |
|--------------------------------|---|
| Exclusion (negative screening) | ✓ |
| ESG Integration                | ✗ |
| Stewardship                    | ✓ |
| Sustainability-themed          | ✗ |
| Sustainability Objectives      | ✗ |

### Environmental, Social and Governance Scores (ESG Scores)



### J. Safra Sarasin Sustainability Matrix



- Best-In-Class universe: JSS ESG A-rated**
  - superior ESG profile, industry leaders
  - eligible for all sustainable strategies
- Neutral universe: JSS ESG B-rated**
  - no particular ESG credentials, industry followers
  - eligible for "integrated" sustainable strategies
- Worst-Out universe: JSS ESG C-rated**
  - weak ESG credentials, industry laggards
  - not eligible for JSS sustainable strategies
- Exclusions: JSS ESG D-rated**
  - controversial business activities
  - not eligible for JSS sustainable strategies

### Stewardship activities

| Key statistics  | 2023 |
|---|------|
| Number of holdings with engagement interactions                         | 22   |
| Number of engagement interactions                                       | 32   |
| Percentage of interactions in which environmental issues were discussed | 44%  |
| Percentage of interactions in which social issues were discussed        | 34%  |
| Percentage of interactions in which governance topics were discussed    | 72%  |
| Proxy voting: Number of meetings voted                                  | n.a. |
| Number of holdings on December 31, 2023                                 | 36   |

### Definitions and Explanations

**Exclusion criteria:** Controversial weapons (biological, chemical and nuclear weapons, cluster munitions and anti-personnel mines), coal, GMO in agriculture and medicine, palm oil, defence and armament, tobacco, adult entertainment, violation of human rights and other UN Global Compact Principles.

**ESG scores:** An issuer's rating is the aggregation of more granular information analysed along the Environmental, Social and Governance pillars (on a scale from 0-5). Comparison at this level and aggregated at portfolio level provides more precise insights on the portfolio's exposure to sustainability risks.

**Sustainability Matrix:** Using our proprietary methodology, companies and industries are rated according to sustainability criteria (on a scale from 0-5). This results in a specific positioning for each company in our Sustainability Matrix, displaying both the sustainability risk exposure of a given industry (industry rating) and the relative ability of a company to mitigate those risks (company rating).

**Engagement:** An engagement consists of one or more company interactions and refers to either one-on-one discussions or discussions in a collective engagement. Engagements included in this table occurred in the year under review.

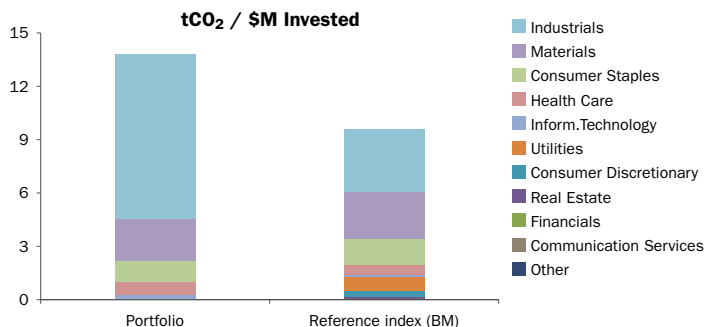


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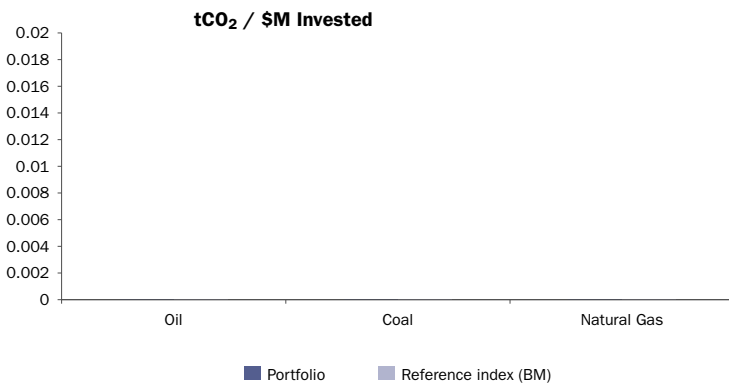
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### Carbon Footprint



### Stranded Assets - Potential CO2 Emissions



### Definitions and Explanations

**Carbon footprint:** The portfolio's carbon footprint is a function of sector allocation and holdings' carbon intensity. Lowering the footprint vs the benchmark while preserving a sectoral balance is therefore a way to reduce related risks in the portfolio. The portfolio's Scope 1 and 2 footprint is calculated. It is measured in tons of CO<sub>2</sub> equivalent per USD million Enterprise Value Including Cash (EVIC).

**Stranded assets:** The chart shows future CO<sub>2</sub> emissions of fossil fuel reserves owned by the companies held in the portfolio compared to the benchmark. These CO<sub>2</sub> emissions are measured in tons of CO<sub>2</sub> equivalent per USD million Enterprise Value Including Cash (EVIC). In an environment where world leaders have agreed on carbon emissions limitations in order to address climate change issues, the economy needs to respect a global carbon budget. This in turn means that carbon assets (mostly fossil fuel reserves) are becoming stranded. Potential emissions from fossil fuel reserves therefore give insights into stranded asset risks in the portfolio.

**Largest CO<sub>2</sub> emitters and their mitigation efforts:** Climate change is a major risk driver for the entire economy and thus also a focus of political action (COP21 / Paris Agreement, UN Sustainable Development Goal 13, etc.). The way companies approach their carbon emissions (mitigation efforts) is therefore key for the long term success of their own business as well as the ecosystem in which they operate. The metric presented here shows holdings' preparedness and commitment to this challenge.



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