



J. Safra Sarasin

JSS Equity - All China P USD dist

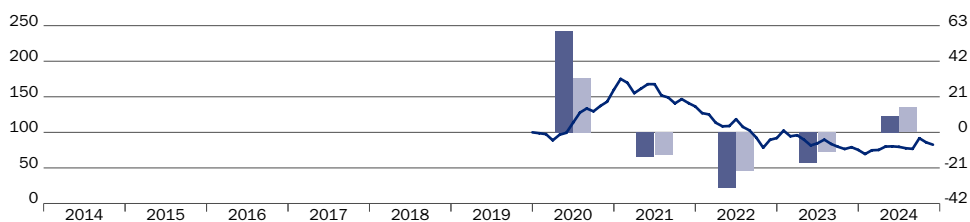
Data as of 30 November 2024 | Source: JSS Investmentfonds Ltd | Page 1 of 2

Fund Portrait

The JSS Equity - All China aims to deliver long-term capital growth. To achieve this, the sub-fund invests in the equity of Chinese companies with a focus on large- and mid-cap companies and the domestic economy. The fund covers both onshore- (A-shares) and offshore-listed (H-shares/ADR) companies, with a tilt towards onshore names.

The Sub-Fund is actively managed without replicating any benchmark. However, the Sub-Fund is managed with reference to MSCI China All Shares NR Index (the "Benchmark").

Net Performance (in USD) as of 30.11.2024



left scale:

— Performance indexed

right scale, annual performance in %:

Benchmark (BM): MSCI China All Shares (USD) Net Total Return

	1 Month	3 Months	YTD	1 year	3 years p.a.	5 years p.a.	10 years p.a.
Fund	-3.82%	7.65%	9.78%	4.40%	-16.33%	n.a.	n.a.
BM	-3.23%	12.93%	14.66%	12.39%	-8.61%	n.a.	n.a.

	2023	2022	2021	2020	2019	Since Inception
Fund	-18.14%	-32.55%	-14.73%	59.90%	n.a.	-16.40%
BM	-11.53%	-22.57%	-13.27%	32.12%	n.a.	-8.48%

Past performance does not guarantee future returns. The performance shown does not take account of any commissions and costs charged when subscribing and redeeming units.

Top Ten Holdings

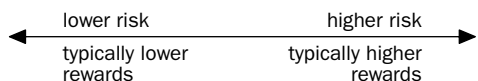
TENCENT HOLDINGS LTD	9.65%	CONTEMPORARY AMPEREX TECHN-A	4.40%
KWEICHOW MOUTAI CO LTD-A	6.37%	ALIBABA GROUP HOLDING LTD	3.78%
NAURA TECHNOLOGY GROUP CO-A	5.56%	CHINA CONSTRUCTION BANK-H	3.53%
MEITUAN-CLASS B	4.98%	CHINA LIFE INSURANCE CO-H	3.45%
CSC FINANCIAL CO LTD-H	4.40%	CHINA MERCHANTS BANK-A	3.40%

Top 10 positions: 49.52%

Sector Allocation

Consumer Discretionary	22.41%
Financials	20.46%
Inform. Technology	13.49%
Communication Services	10.42%
Consumer Staples	10.01%
Industrials	9.79%
Health Care	5.52%
Materials	2.63%
Energy	0.35%
Other	4.92%

Risk and reward profile



1	2	3	4	5	6	7
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The risk and reward category shown is based on historical data and can not be used as a reliable indicator of the future risk profile of the fund. The classification of the fund may change over time and is not a guarantee.

Fund Overview

Net asset value per share	83.60
Fund size in millions	198.99
Investment company	J. Safra Sarasin Fund Management (Luxembourg) S.A.
Depository	CACEIS Investor Service Bank S.A., Luxembourg
Portfolio management	China Asset Management Co. Ltd. Beijing
Portfolio manager	Richard Pan
Domicile of fund	Luxembourg
ISIN code	LU1900873792
Swiss Sec.-No.	44 465 675
Bloomberg	JSEAPUI LX
Launch date Share class	17 December 2019
Launch date Sub-Fund	17 December 2019
End of fiscal year	June
Ongoing charges*	1.99%
Management fee	1.70%
Reference currency	USD
Dividend payment 2024	USD 0.00
Last dividend payment	October
Sales fee	max. 3.00%
Exit charge	0.0%
Legal structure	SICAV
Benchmark (BM)	MSCI China All Shares (USD) Net Total Return
SFDR classification	Article 6

*The costs of managing the sub-fund are calculated quarterly in arrears and may vary. Detailed information on these costs and any additional costs can be found in the Sales Prospectus / KID.

Settlement Details

Subscriptions/Redemptions	daily
Notice Period subs/reds	T-1 / T-1
Settlement subs / reds	T+3 / T+3
Order cut-off (CET)	12:00
Swing Pricing	yes
Min. Initial Investment	n.a.

Statistical Ratios	Fund	Benchmark
Volatility	25.66%	28.21%
Beta	0.89	n.a.
Sharpe Ratio	-0.81	-0.46
Information Ratio	-1.14	n.a.
Tracking Error	6.75%	n.a.

The statistical ratios are calculated on the basis of the previous months (36 months, basis USD). Risk-free interest rate: 4.45%



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