



J. Safra Sarasin

JSS Equity - All China P CHF dist

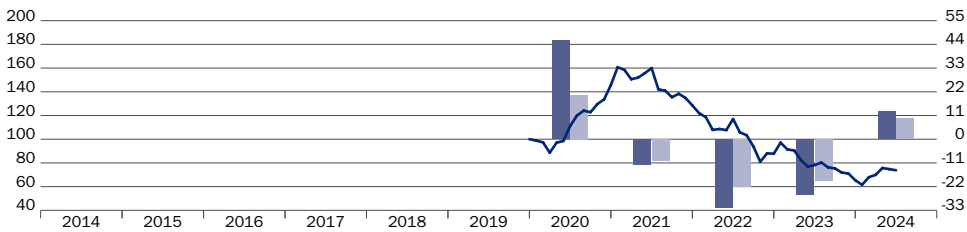
Data as of 30 June 2024 | Source: JSS Investmentfonds Ltd | Page 1 of 2

Fund Portrait

The JSS Equity - All China aims to deliver long-term capital growth. To achieve this, the sub-fund invests in the equity of Chinese companies with a focus on large- and mid-cap companies and the domestic economy. The fund covers both onshore- (A-shares) and offshore-listed (H-shares/ADR) companies, with a tilt towards onshore names.

The Sub-Fund is actively managed without replicating any benchmark. However, the Sub-Fund is managed with reference to MSCI China All Shares NR Index (the "Benchmark").

Net Performance (in CHF) as of 30.06.2024



left scale: Performance indexed

right scale, annual performance in %:

Benchmark (BM): MSCI China All Shares (CHF) Net Total Return

| | 1 Month | 3 Months | YTD | 1 year | 3 years p.a. | 5 years p.a. | 10 years p.a. |
|------|---------|----------|--------|--------|--------------|--------------|---------------|
| Fund | -1.27% | 5.57% | 12.90% | -5.60% | -22.72% | n.a. | n.a. |
| BM | -2.99% | 3.36% | 9.51% | -3.99% | -17.24% | n.a. | n.a. |

| | 2023 | 2022 | 2021 | 2020 | 2019 | Since Inception |
|------|---------|---------|---------|--------|------|-----------------|
| Fund | -25.53% | -31.70% | -11.75% | 45.67% | n.a. | -26.14% |
| BM | -19.47% | -21.94% | -10.19% | 20.51% | n.a. | -25.17% |

Past performance does not guarantee future returns. The performance shown does not take account of any commissions and costs charged when subscribing and redeeming units.

Top Ten Holdings

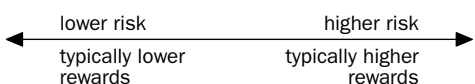
| | | | |
|---|-------|---|-------|
| Tencent Holdings Ltd. | 9.36% | PetroChina Company Limited Class H | 4.12% |
| Kweichow Moutai Co., Ltd. Class A | 6.12% | NAURA Technology Group Co Ltd Class A | 4.04% |
| Zijin Mining Group Co., Ltd. Class A | 4.91% | China Construction Bank Corporation Class H | 3.34% |
| PDD Holdings Inc. Sponsored ADR Class A | 4.90% | China Merchants Bank Co., Ltd. Class A | 3.14% |
| Netease Inc | 4.15% | Contemp. Ampere Techn. Co., Ltd. Cl A | 2.95% |

Top 10 positions: 47.03%

Sector Allocation

| | |
|--------|------------------------|
| 19.46% | Consumer Discretionary |
| 14.12% | Communication Services |
| 11.79% | Financials |
| 11.57% | Industrials |
| 8.77% | Consumer Staples |
| 7.89% | Materials |
| 7.53% | Inform. Technology |
| 6.12% | Energy |
| 4.78% | Utilities |
| 7.97% | Other |

Risk and reward profile



The risk and reward category shown is based on historical data and can not be used as a reliable indicator of the future risk profile of the fund. The classification of the fund may change over time and is not a guarantee.

| | | | | | | |
|---|---|---|---|---|---|---|
| 1 | 2 | 3 | 4 | 5 | 6 | 7 |
|---|---|---|---|---|---|---|

Fund Overview

| | |
|---------------------------|--|
| Net asset value per share | 73.86 |
| Fund size in millions | 189.02 |
| Investment company | J. Safra Sarasin Fund Management (Luxembourg) S.A. |
| Depository | CACEIS Investor Service Bank S.A., Luxembourg |
| Portfolio management | China Asset Management Co. Ltd. Beijing |
| Portfolio manager | Richard Pan |
| Domicile of fund | Luxembourg |
| ISIN code | LU1965940437 |
| Swiss Sec.-No. | 46 950 890 |
| Bloomberg | JSEAPCH LX |
| Launch date Share class | 17 December 2019 |
| Launch date Sub-Fund | 17 December 2019 |
| End of fiscal year | June |
| Ongoing charges* | 1.99% |
| Management fee | 1.70% |
| Reference currency | CHF |
| Dividend payment 2023 | CHF 0.00 |
| Last dividend payment | October |
| Sales fee | max. 3.00% |
| Exit charge | 0.0% |
| Legal structure | SICAV |
| Benchmark (BM) | MSCI China All Shares (CHF) Net Total Return |
| SFDR classification | Article 6 |

*The costs of managing the sub-fund are calculated quarterly in arrears and may vary. Detailed information on these costs and any additional costs can be found in the Sales Prospectus / KID.

Settlement Details

| | |
|---------------------------|-----------|
| Subscriptions/Redemptions | daily |
| Notice Period | T-1 / T-1 |
| Settlement subs / reds | T+3 / T+3 |
| Order cut-off (CET) | 12:00 |
| Swing Pricing | yes |
| Min. Initial Investment | n.a. |

| Statistical Ratios | Fund | Benchmark |
|--------------------|--------|-----------|
| Volatility | 21.06% | 22.41% |
| Beta | 0.90 | n.a. |
| Sharpe Ratio | -1.10 | -0.78 |
| Information Ratio | -0.81 | n.a. |
| Tracking Error | 6.79% | n.a. |

The statistical ratios are calculated on the basis of the previous months (36 months, basis CHF). Risk-free interest rate: 0.35%



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