



# J. Safra Sarasin

## JSS Equity - All China I USD acc

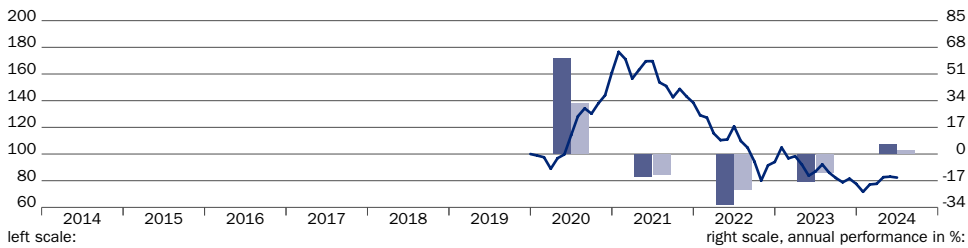
Data as of 30 June 2024 | Source: JSS Investmentfonds Ltd | Page 1 of 2

### Fund Portrait

The JSS Equity - All China aims to deliver long-term capital growth. To achieve this, the sub-fund invests in the equity of Chinese companies with a focus on large- and mid-cap companies and the domestic economy. The fund covers both onshore- (A-shares) and offshore-listed (H-shares/ADR) companies, with a tilt towards onshore names.

The Sub-Fund is actively managed without replicating any benchmark. However, the Sub-Fund is managed with reference to MSCI China All Shares NR Index (the "Benchmark").

### Net Performance (in USD) as of 30.06.2024



	1 Month	3 Months	YTD	1 year	3 years p.a.	5 years p.a.	10 years p.a.
Fund	-0.82%	6.02%	6.13%	-5.32%	-21.41%	n.a.	n.a.
BM	-2.47%	3.68%	2.28%	-4.39%	-16.42%	n.a.	n.a.

	2023	2022	2021	2020	2019	Since Inception
Fund	-17.52%	-32.05%	-14.08%	61.12%	n.a.	-16.68%
BM	-11.53%	-22.57%	-13.27%	32.12%	n.a.	-18.37%

Past performance does not guarantee future returns. The performance shown does not take account of any commissions and costs charged when subscribing and redeeming units.

### Top Ten Holdings

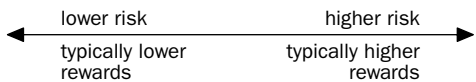
Tencent Holdings Ltd.	9.36%	PetroChina Company Limited Class H	4.12%
Kweichow Moutai Co., Ltd. Class A	6.12%	NAURA Technology Group Co Ltd Class A	4.04%
Zijin Mining Group Co., Ltd. Class A	4.91%	China Construction Bank Corporation Class H	3.34%
PDD Holdings Inc. Sponsored ADR Class A	4.90%	China Merchants Bank Co., Ltd. Class A	3.14%
Netease Inc	4.15%	Contemp. Amperex Techn. Co.,Ltd. Cl A	2.95%

Top 10 positions: 47.03%

### Sector Allocation

Consumer Discretionary	19.46%
Communication Services	14.12%
Financials	11.79%
Industrials	11.57%
Consumer Staples	8.77%
Materials	7.89%
Inform.Technology	7.53%
Energy	6.12%
Utilities	4.78%
Other	7.97%

### Risk and reward profile



1	2	3	4	5	6	7
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The risk and reward category shown is based on historical data and can not be used as a reliable indicator of the future risk profile of the fund. The classification of the fund may change over time and is not a guarantee.

### Fund Overview

Net asset value per share	83.32
Fund size in millions	210.35
Investment company	J. Safra Sarasin Fund Management (Luxembourg) S.A.
Depository	CACEIS Investor Service Bank S.A., Luxembourg
Portfolio management	China Asset Management Co. Ltd. Beijing
Portfolio manager	Richard Pan
Domicile of fund	Luxembourg
ISIN code	LU1900874097
Swiss Sec.-No.	44 467 743
Bloomberg	JSEACIU LX
Launch date Share class	17 December 2019
Launch date Sub-Fund	17 December 2019
End of fiscal year	June
Total expense ratio*	1.25%
Management fee	1.00%
Reference currency	USD
Dividend payment	none (reinvesting)
Sales fee	0.0%
Exit charge	0.0%
Legal structure	SICAV
Benchmark (BM)	MSCI China All Shares (USD) Net Total Return
SFDR classification	Article 6

\*The costs of managing the sub-fund are calculated quarterly in arrears and may vary. Detailed information on these costs and any additional costs can be found in the Sales Prospectus / KID.

### Settlement Details

Subscriptions/Redemptions	daily
Notice Period	T-1 / T-1
Settlement subs / reds	T+3 / T+3
Order cut-off (CET)	12:00
Swing Pricing	yes
Min. Initial Investment	1000000

Statistical Ratios	Fund	Benchmark
Volatility	23.20%	25.19%
Beta	0.89	n.a.
Sharpe Ratio	-1.05	-0.77
Information Ratio	-0.72	n.a.
Tracking Error	6.93%	n.a.

The statistical ratios are calculated on the basis of the previous months (36 months, basis USD). Risk-free interest rate: 3.03%



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Data as of 30 June 2024 | Source: JSS Investmentfonds Ltd | Page 2 of 2

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