



# J. Safra Sarasin

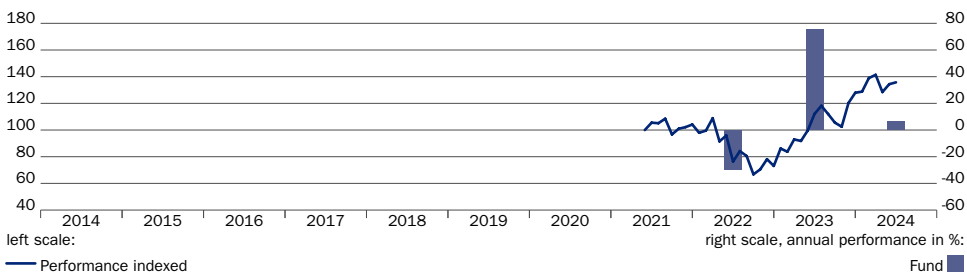
## JSS Sust. Equity - Tech Disruptors I USD (BRL hedged) acc

Data as of 30 June 2024 | Source: JSS Investmentfonds Ltd | Page 1 of 4

### Fund Portrait

The JSS Sustainable Equity - Tech Disruptors aims to deliver long-term capital growth. To achieve this the sub-fund invests globally, mainly in equities of companies that are spearheading the development and adoption of disruptive technological trends, while also contributing to a sustainable economy. It will also systematically integrate financially-material ESG aspects throughout the entire investment process, in order to avoid controversial exposures, mitigate ESG risks and harness opportunities. The Sub-Fund is actively managed without replicating any benchmark. The Sub-Fund is managed without reference to any benchmark.

### Net Performance (in USD) as of 30.06.2024



	1 Month	3 Months	YTD	1 year	3 years p.a.	5 years p.a.	10 years p.a.
Fund	1.04%	-3.98%	6.11%	21.13%	8.77%	n.a.	n.a.
BM	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.

	2023	2022	2021	2020	2019	Since Inception
Fund	75.07%	-29.81%	n.a.	n.a.	n.a.	41.40%
BM	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.

Past performance does not guarantee future returns. The performance shown does not take account of any commissions and costs charged when subscribing and redeeming units.

### Top Ten Holdings

Microsoft	9.49%	ServiceNow Inc	4.42%
NVIDIA	8.72%	Applied Materials	4.35%
Alphabet Inc	6.42%	Samsung Electronics	3.48%
Apple Inc	4.71%	Onto Innovation Inc	3.22%
Amazon Com	4.70%	Synopsys	3.21%

Top 10 positions: 52.72%

### Country Allocation

USA	81.47%
Finland	3.87%
Japan	3.64%
South Korea	3.48%
China	1.79%
Israel	1.49%
Denmark	1.36%
France	1.16%
Germany	0.30%
Other	1.43%

### Sector Allocation

Inform. Technology	75.38%
Communication Services	14.29%
Consumer Discretionary	4.70%
Industrials	4.20%
Other	1.43%

### Risk and reward profile



The risk and reward category shown is based on historical data and can not be used as a reliable indicator of the future risk profile of the fund. The classification of the fund may change over time and is not a guarantee.

1	2	3	4	5	6	7
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### Fund Overview

Net asset value per share	141.40
Fund size in millions	411.08
Investment company	J. Safra Sarasin Fund Management (Luxembourg) S.A.
Depository	CACEIS Investor Service Bank S.A., Luxembourg
Portfolio management	AM Equities, Bank J. Safra Sarasin Ltd
Portfolio manager	Tomasz Godziek, Daniel Lurch, Hüseyin Turan
Domicile of fund	Luxembourg
ISIN code	LU1842717883
Swiss Sec.-No.	42 326 329
Bloomberg	JSETDIU LX
Launch date Share class	14 May 2021
Launch date Sub-Fund	31 May 2018
End of fiscal year	June
Total expense ratio*	1.12%
Management fee	0.80%
Reference currency	USD
Dividend payment	none (reinvesting)
Sales fee	0.0%
Exit charge	0.0%
Legal structure	SICAV
Benchmark (BM)	No representative benchmark available for this fund share class
SFDR classification	Article 8

\*The costs of managing the sub-fund are calculated quarterly in arrears and may vary. Detailed information on these costs and any additional costs can be found in the Sales Prospectus / KID.

### Settlement Details

Subscriptions/Redemptions	daily
Notice Period	n.a.
Settlement subs / reds	T+2 / T+3
Order cut-off (CET)	12:00
Swing Pricing	yes
Min. Initial Investment	1000000

### Statistical Ratios

	Fund
Volatility	31.11%
Beta	n.a.
Sharpe Ratio	0.18
Information Ratio	n.a.
Tracking Error	n.a.

The statistical ratios are calculated on the basis of the previous months (36 months, basis USD). Risk-free interest rate: 3.03%



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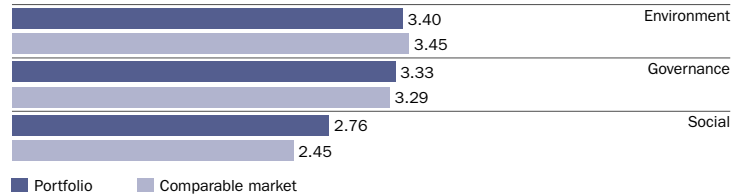
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Data as of 30 June 2024 | Source: JSS Investmentfonds Ltd | Page 2 of 4

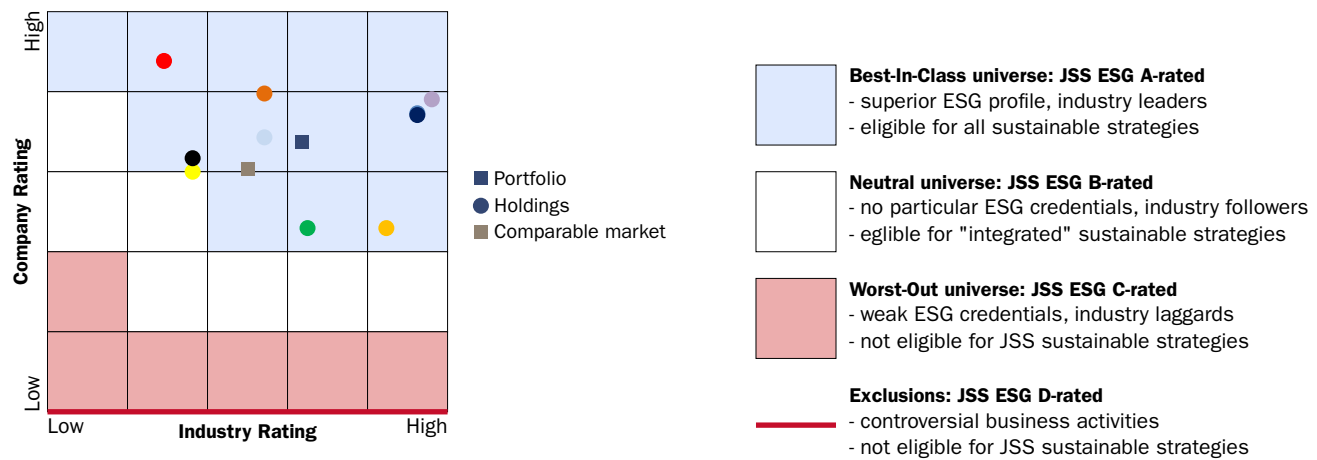
### Sustainable Investing Approaches

Exclusion (negative screening)	✓
ESG Integration	✓
Stewardship	✓
Sustainability-themed	✓
Sustainability Objectives	✗

### Environmental, Social and Governance Scores (ESG Scores)



### J. Safra Sarasin Sustainability Matrix



### Sustainability Ratings of Top 10 Holdings

Company name	Weight	Company Rating	Industry	Industry Rating
Microsoft	9.5%	3.7	Systems Software	4.6
NVIDIA	8.7%	4.4	Semiconductors	1.5
Alphabet Inc	6.4%	2.3	Interactive Media & Services	4.2
Apple Inc	4.7%	3.0	Technology Hardware, Storage & Peripherals	1.8
Amazon Com	4.7%	2.3	Broadline Retail	3.3
ServiceNow Inc	4.4%	3.7	Systems Software	4.6
Applied Materials	4.4%	4.0	Semiconductor Materials & Equipment	2.7
Samsung Electronics	3.5%	3.2	Technology Hardware, Storage & Peripherals	1.8
Onto Innovation Inc	3.2%	3.4	Semiconductor Materials & Equipment	2.7
Synopsys	3.2%	3.9	Application Software	4.8

### Definitions and Explanations

**Exclusion criteria:** Controversial weapons (biological, chemical and nuclear weapons, cluster munitions and anti-personnel mines), coal, GMO in agriculture and medicine, palm oil, defence and armament, tobacco, adult entertainment, violation of human rights and other UN Global Compact Principles.

**ESG scores:** An issuer's rating is the aggregation of more granular information analysed along the Environmental, Social and Governance pillars (on a scale from 0-5). Comparison at this level and aggregated at portfolio level provides more precise insights on the portfolio's exposure to sustainability risks. Comparable market is the MSCI World NR.

**Sustainability Matrix:** Using our proprietary methodology, companies and industries are rated according to sustainability criteria (on a scale from 0-5). This results in a specific positioning for each company in our Sustainability Matrix, displaying both the sustainability risk exposure of a given industry (industry rating) and the relative ability of a company to mitigate those risks (company rating). Comparable market is the MSCI World NR.

**Sustainability rating of top 10 holdings:** The table shows the company and industry ESG rating (on a scale from 0-5) of the 10 holdings with the highest portfolio weight.

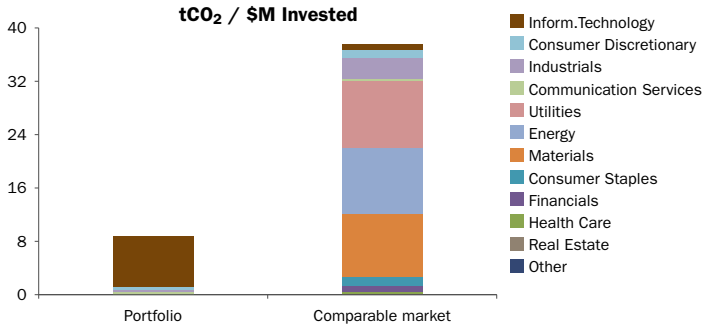


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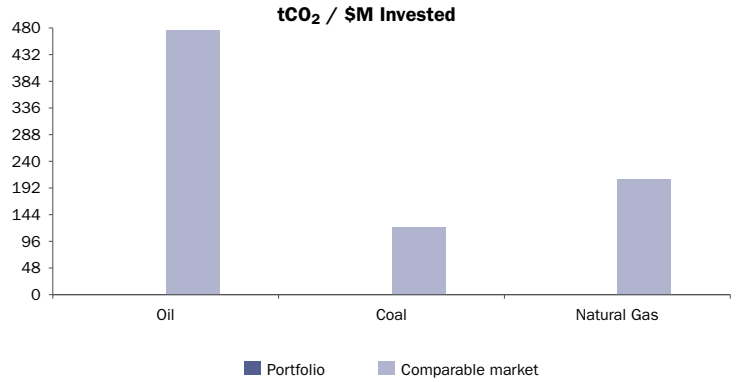
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Data as of 30 June 2024 | Source: JSS Investmentfonds Ltd | Page 3 of 4

### Carbon Footprint



### Stranded Assets - Potential CO2 Emissions



### Largest CO<sub>2</sub> Emitters

Company Name	% of Portfolio Footprint	Mitigation Efforts
MICRON TECHNOLOGY, INC.	25.8%	below average
SAMSUNG ELECTRONICS CO., LTD.	18.5%	below average
ROHM COMPANY LIMITED	13.6%	below average
COHERENT CORP	7.8%	low
NOKIA OYJ	5.4%	below average
AMAZON.COM, INC.	5.1%	below average
STMICROELECTRONICS N.V.	3.8%	below average
MICROSOFT CORPORATION	2.7%	below average
FLSMIDTH & CO. A/S	2.1%	below average
ONTO INNOVATION INC.	1.8%	below average

### Definitions and Explanations

**Carbon footprint:** The portfolio's carbon footprint is a function of sector allocation and holdings' carbon intensity. Lowering the footprint vs the benchmark while preserving a sectoral balance is therefore a way to reduce related risks in the portfolio. The portfolio's Scope 1 and 2 footprint is calculated. It is measured in tons of CO<sub>2</sub> equivalent per USD million Enterprise Value Including Cash (EVIC). Comparable market is the MSCI World NR.

**Stranded assets:** The chart shows future CO<sub>2</sub> emissions of fossil fuel reserves owned by the companies held in the portfolio compared to the benchmark. These CO<sub>2</sub> emissions are measured in tons of CO<sub>2</sub> equivalent per USD million Enterprise Value Including Cash (EVIC). In an environment where world leaders have agreed on carbon emissions limitations in order to address climate change issues, the economy needs to respect a global carbon budget. This in turn means that carbon assets (mostly fossil fuel reserves) are becoming stranded. Potential emissions from fossil fuel reserves therefore give insights into stranded asset risks in the portfolio. Comparable market is the MSCI World NR.

**Largest CO<sub>2</sub> emitters and their mitigation efforts:** Climate change is a major risk driver for the entire economy and thus also a focus of political action (COP21 / Paris Agreement, UN Sustainable Development Goal 13, etc.). The way companies approach their carbon emissions (mitigation efforts) is therefore key for the long term success of their own business as well as the ecosystem in which they operate. The metric presented here shows holdings' preparedness and commitment to this challenge.



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Data as of 30 June 2024 | Source: JSS Investmentfonds Ltd | Page 4 of 4



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