



J. Safra Sarasin

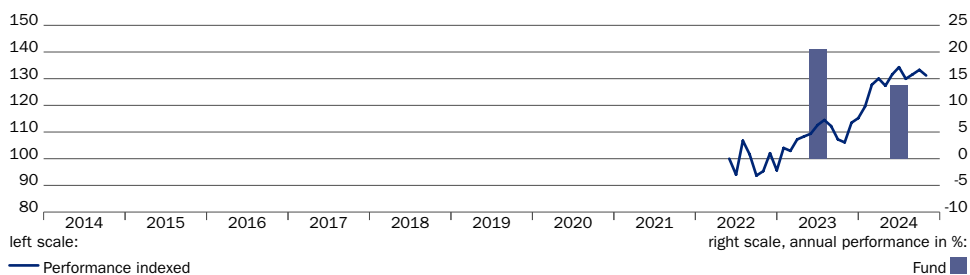
JSS Sustainable Equity - Next-Gen Consumer E EUR dist

Data as of 31. October 2024 | Source: JSS Investmentfonds Ltd | Page 1 of 4

Fund Portrait

The JSS Sustainable Equity - Next-Gen Consumer aims to deliver long-term capital growth. To achieve its objective, the fund invests globally, mainly in the equity of companies that target Next-Gen trends, mainly in, but not limited to, the consumer and media sectors. It will also systematically integrate financially-material ESG aspects throughout the entire investment process, in order to avoid controversial exposures, mitigate ESG risks and harness opportunities. Next-Gen consumers are defined as those born after 1980 i.e. generations Y, Z and alpha. The Sub-Fund is actively managed without replicating any benchmark. The Sub-Fund is managed without reference to any benchmark.

Net Performance (in EUR) as of 31.10.2024



	2023	2022	2021	2020	2019	Since Inception
Fund	20.51%	n.a.	n.a.	n.a.	n.a.	38.62%
BM	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.

Past performance does not guarantee future returns. The performance shown does not take account of any commissions and costs charged when subscribing and redeeming units.

Top Ten Holdings

Amazon Com	7.46%	Mercadolibre Inc	3.92%
Microsoft	5.20%	Facebook Inc.	3.54%
Ferrari NV	4.64%	Alphabet Inc	3.35%
Haleon Plc	4.22%	Compass Group PLC	3.03%
Hermès International S.A.	4.22%	Electronic Arts	2.99%

Top 10 positions: 42.57%

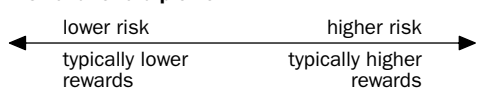
Country Allocation

USA	54.13%
United Kingdom	11.98%
Italy	10.34%
France	5.42%
Germany	5.30%
Denmark	3.15%
Switzerland	2.35%
China	1.99%
Taiwan	1.25%
Other	4.09%

Sector Allocation

Consumer Discretionary	46.78%
Communication Services	17.16%
Inform.Technology	13.01%
Consumer Staples	13.00%
Health Care	3.49%
Financials	2.38%
Materials	2.31%
Other	1.87%

Risk and reward profile



The risk and reward category shown is based on historical data and can not be used as a reliable indicator of the future risk profile of the fund. The classification of the fund may change over time and is not a guarantee.

1	2	3	4	5	6	7
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Fund Overview

Net asset value per share	138.62
Fund size in millions	51.88
Investment company	J. Safra Sarasin Fund Management (Luxembourg) S.A.
Depository	CACEIS Investor Service Bank S.A., Luxembourg
Portfolio management	AM Equities, Bank J. Safra Sarasin Ltd
Portfolio manager	Jean-Charles Belvo Kaisa Paavilainen
Domicile of fund	Luxembourg
ISIN code	LU2161045872
Swiss Sec.-No.	54 309 829
Bloomberg	JSGEERR LX
Launch date Share class	25 May 2022
Launch date Sub-Fund	31 May 2018
End of fiscal year	June
Ongoing charges*	1.75%
Management fee	1.20%
Reference currency	EUR
Dividend payment 2024	EUR 0.00
Last dividend payment	October
Sales fee	max. 3.00%
Exit charge	0.0%
Legal structure	SICAV
Benchmark (BM)	No representative benchmark available for this fund share class
SFDR classification	Article 8

*The costs of managing the sub-fund are calculated quarterly in arrears and may vary. Detailed information on these costs and any additional costs can be found in the Sales Prospectus / KID.

Settlement Details

Subscriptions/Redemptions	daily
Notice Period subs/reds	n.a.
Settlement subs / reds	T+2 / T+2
Order cut-off (CET)	12:00
Swing Pricing	yes
Min. Initial Investment	n.a.

Statistical Ratios

	Fund
Volatility	n.a.
Beta	n.a.
Sharpe Ratio	n.a.
Information Ratio	n.a.
Tracking Error	n.a.

The statistical ratios will only be calculated on a reporting period of 36 months or more.



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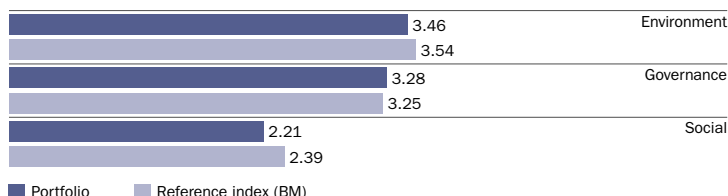
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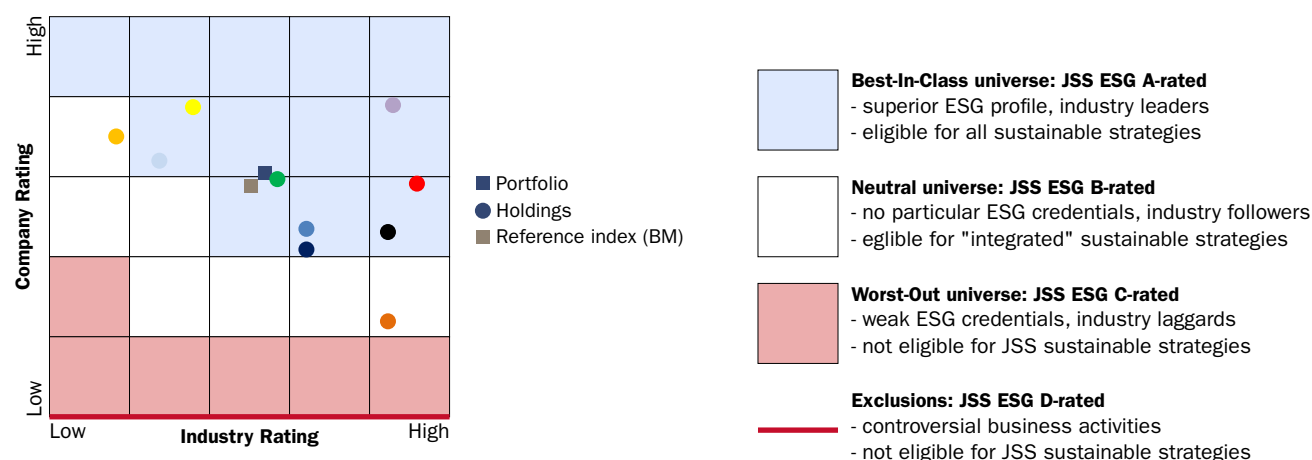
Sustainable Investing Approaches

Exclusion (negative screening)	✓
ESG Integration	✓
Stewardship	✓
Sustainability-themed	✓
Sustainability Objectives	✗

Environmental, Social and Governance Scores (ESG Scores)



J. Safra Sarasin Sustainability Matrix



Sustainability Ratings of Top 10 Holdings

Company name	Weight	Company Rating	Industry	Industry Rating
Amazon Com	7.5%	2.3	Broadline Retail	3.2
Microsoft	5.2%	2.9	Systems Software	4.6
Ferrari NV	4.6%	3.5	Automobile Manufacturers	0.8
Haleon Plc	4.2%	3.9	Personal Care Products	1.8
Hermès International S.A.	4.2%	3.0	Apparel, Accessories & Luxury Goods	2.8
MercadoLibre Inc	3.9%	2.1	Broadline Retail	3.2
Facebook Inc.	3.5%	1.2	Interactive Media & Services	4.2
Alphabet Inc	3.4%	2.3	Interactive Media & Services	4.2
Compass Group PLC	3.0%	3.2	Restaurants	1.4
Electronic Arts	3.0%	3.9	Interactive Home Entertainment	4.3

Definitions and Explanations

Exclusion criteria: Controversial weapons (biological, chemical and nuclear weapons, cluster munitions and anti-personnel mines), coal, GMO in agriculture and medicine, palm oil, defence and armament, tobacco, adult entertainment, violation of human rights and other UN Global Compact Principles.

ESG scores: An issuer's rating is the aggregation of more granular information analysed along the Environmental, Social and Governance pillars (on a scale from 0-5). Comparison at this level and aggregated at portfolio level provides more precise insights on the portfolio's exposure to sustainability risks. Comparable market is the MSCI World NR.

Sustainability Matrix: Using our proprietary methodology, companies and industries are rated according to sustainability criteria (on a scale from 0-5). This results in a specific positioning for each company in our Sustainability Matrix, displaying both the sustainability risk exposure of a given industry (industry rating) and the relative ability of a company to mitigate those risks (company rating). Comparable market is the MSCI World NR.

Sustainability rating of top 10 holdings: The table shows the company and industry ESG rating (on a scale from 0-5) of the 10 holdings with the highest portfolio weight.

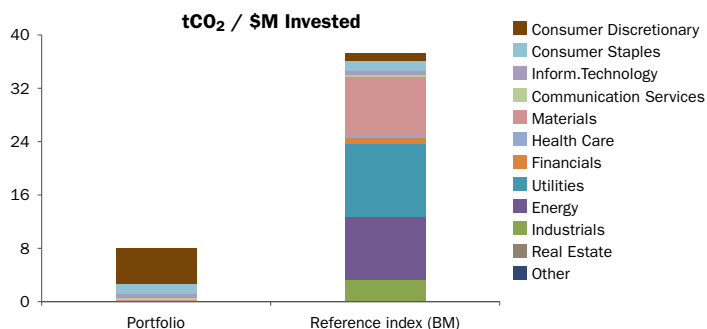


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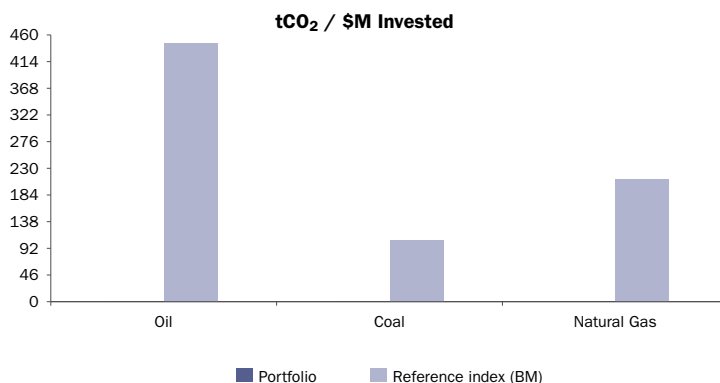
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Carbon Footprint



Stranded Assets - Potential CO₂ Emissions



Largest CO₂ Emitters

Company Name	% of Portfolio Footprint	Mitigation Efforts
INTERCONTINENTAL HOTELS GROUP PLC	48.0%	above average
AMAZON.COM, INC.	9.0%	above average
WALMART INC.	8.2%	above average
TAIWAN SEMICONDUCTOR MANUFACT. CO., LTD.	3.9%	above average
NOVONESIS	2.9%	high
MERCADOLIBRE, INC.	2.9%	below average
INTERCOS S.P.A.	2.9%	
THE PROCTER & GAMBLE COMPANY	2.7%	above average
HALEON PLC	2.1%	above average
CTS EVENTIM AG & CO. KGAA	1.7%	low

Definitions and Explanations

Carbon footprint: The portfolio's carbon footprint is a function of sector allocation and holdings' carbon intensity. Lowering the footprint vs the benchmark while preserving a sectoral balance is therefore a way to reduce related risks in the portfolio. The portfolio's Scope 1 and 2 footprint is calculated. It is measured in tons of CO₂ equivalent per USD million Enterprise Value Including Cash (EVIC). Comparable market is the MSCI World NR.

Stranded assets: The chart shows future CO₂ emissions of fossil fuel reserves owned by the companies held in the portfolio compared to the benchmark. These CO₂ emissions are measured in tons of CO₂ equivalent per USD million Enterprise Value Including Cash (EVIC). In an environment where world leaders have agreed on carbon emissions limitations in order to address climate change issues, the economy needs to respect a global carbon budget. This in turn means that carbon assets (mostly fossil fuel reserves) are becoming stranded. Potential emissions from fossil fuel reserves therefore give insights into stranded asset risks in the portfolio. Comparable market is the MSCI World NR.

Largest CO₂ emitters and their mitigation efforts: Climate change is a major risk driver for the entire economy and thus also a focus of political action (COP21 / Paris Agreement, UN Sustainable Development Goal 13, etc.). The way companies approach their carbon emissions (mitigation efforts) is therefore key for the long term success of their own business as well as the ecosystem in which they operate. The metric presented here shows holdings' preparedness and commitment to this challenge.



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