



J. Safra Sarasin

JSS Sustainable Equity - Global Thematic M CHF acc

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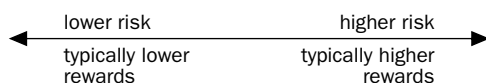
Fund Overview

Net asset value per share	99.65
Fund size in millions	958.05
Investment company	J. Safra Sarasin Fund Management (Luxembourg) S.A.
Depository	RBC Investor Services Bank S.A., Luxembourg
Portfolio management	AM Property, Sarasin & Partners LLP, London
Portfolio Manager	Giles Money / Jeremy Thomas
Domicile of fund	Luxembourg
ISIN code	LU2499280977
Swiss Sec.-No.	120 063 228
Launch date	29 July 2022
End of fiscal year	June
Total expense ratio	n.a.
Management fee	0.12%
Accounting currency	CHF
Dividend payment	none (reinvesting)
Sales fee	0.0%
Exit charge	0.0%
Redemption charge in favour of the fund	0.0%
EU Savings tax	on distribution out on redemption out
Legal Structure	SICAV
Issue/Redemption	daily
Benchmark (BM)	MSCI World NR Index (CHF)
SFDR Classification	Article 8

Statistical Ratios	Fund	Benchmark
Volatility	n.a.	n.a.
Beta	n.a.	n.a.
Sharpe Ratio	n.a.	n.a.
Information Ratio	n.a.	n.a.
Tracking Error	n.a.	n.a.

The statistical ratios will only be calculated on a reporting period of 36 months or more.

Risk and reward profile



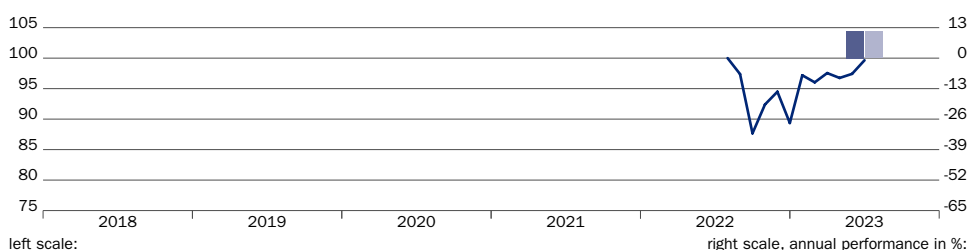
1	2	3	4	5	6	7
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The risk and reward category shown is based on historical data and can not be used as a reliable indicator of the future risk profile of the fund. The classification of the fund may change over time and is not a guarantee.

Fund Portrait

JSS Sustainable Equity - Global Thematic seeks to achieve long-term capital appreciation through global equity investments. To this end, the sub-fund invests according to a sustainable thematic approach. It will also systematically integrate financially-material ESG aspects throughout the entire investment process, in order to avoid controversial exposures, mitigate ESG risks and harness opportunities. The main themes are ageing, changes in consumer behaviour, digitalisation, automation and climate change. Investments are selected on the basis of fundamental company analyses.

Net Performance (in CHF) as of 30.06.2023



	1 Month	3 Months	YTD	1 year	3 years p.a.	5 years p.a.
Fund	2.29%	2.15%	11.52%	n.a.	n.a.	n.a.
BM	3.79%	4.62%	11.29%	n.a.	n.a.	n.a.

	2022	2021	2020	2019	2018	Since Inception
Fund	n.a.	n.a.	n.a.	n.a.	n.a.	-0.35%
BM	n.a.	n.a.	n.a.	n.a.	n.a.	3.14%

Past performance does not guarantee future returns. The performance shown does not take account of any commissions and costs charged when subscribing and redeeming units.

Top Ten Holdings

Amazon Com	4.78%
Alphabet Inc	4.29%
Facebook Inc.	4.06%
Microsoft	3.89%
Reckitt Benckiser Group	3.73%
Ecolab	3.47%
Aia Group Ltd	3.34%
London Stock Exchange Group	3.24%
Activision Blizzard	3.13%
Medtronic PLC	2.76%

Regional Allocation

North America	62.04%
United Kingdom	13.39%
Europe Ex-UK	9.59%
Emerging Markets	6.39%
Japan	5.19%
Pacific Basin Ex-Japan	3.40%

Sector Allocation

Inform. Technology	16.52%
Health Care	16.32%
Communication Services	16.02%
Consumer Discretionary	12.31%
Industrials	11.21%
Financials	10.61%
Consumer Staples	10.01%
Materials	5.01%
Energy	2.00%





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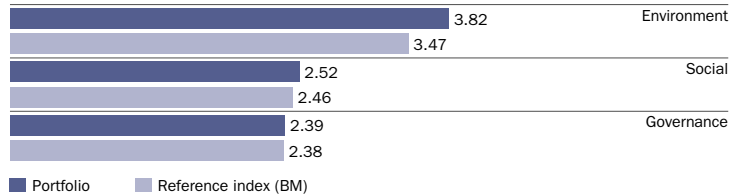
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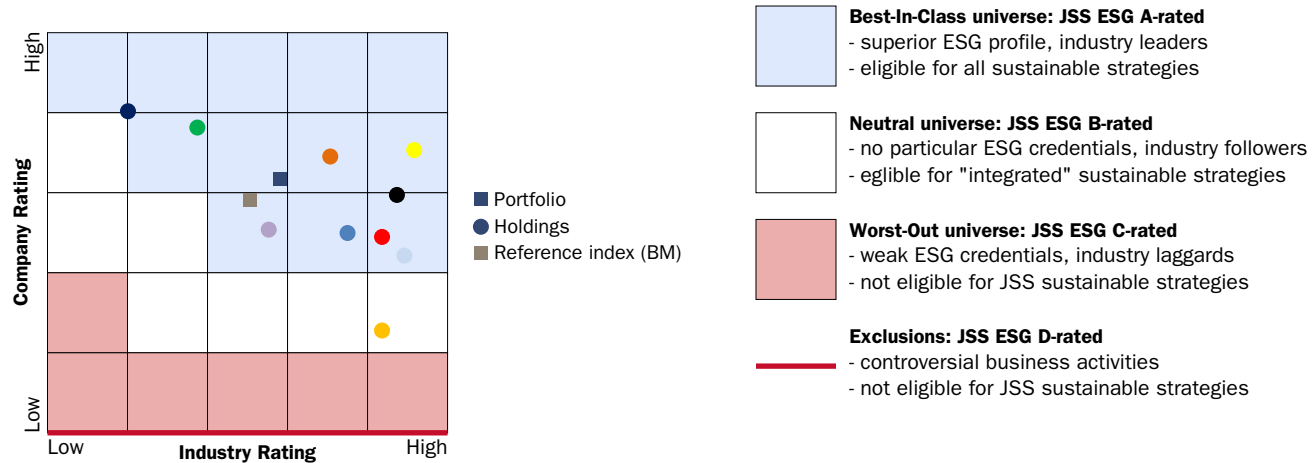
Sustainable Investing Approaches

Exclusion (negative screening)	✓
Best-in-Class (positive screening)	✓
ESG Integration	✓
Active Ownership (Engagement & Voting)	✓
Sustainability-themed	✓
Sustainability Objective	✗

Environmental, Social and Governance Scores (ESG Scores)



J. Safra Sarasin Sustainability Matrix



Sustainability Ratings of Top 10 Holdings

Company name	Weight	Company Rating	Industry	Industry Rating
Amazon Com	4.8%	2.5	Broadline Retail	3.8
Alphabet Inc	4.3%	2.4	Interactive Media & Services	4.2
Facebook Inc.	4.1%	1.3	Interactive Media & Services	4.2
Microsoft	3.9%	3.5	Systems Software	4.6
Reckitt Benckiser Group	3.7%	3.8	Household Products	1.9
Ecolab	3.5%	4.0	Specialty Chemicals	1.0
Aia Group Ltd	3.3%	3.5	Life & Health Insurance	3.5
London Stock Exchange Group	3.2%	3.0	Financial Exchanges & Data	4.4
Activision Blizzard	3.1%	2.2	Interactive Home Entertainment	4.5
Medtronic PLC	2.8%	2.5	Health Care Equipment	2.8

Definitions and Explanations

Exclusion criteria: Adult entertainment, human rights violations, landmines, cluster munitions, nuclear weapons, defense and armaments, nuclear energy, coal, GMO in agriculture and in medicine, tobacco.

ESG scores: An issuer's rating is the aggregation of more granular information analysed along the Environmental, Social and Governance pillars (on a scale from 0-5). Comparison at this level and aggregated at portfolio level provides more precise insights on the portfolio's exposure to sustainability risks.

Sustainability Matrix: Using our proprietary methodology, companies and industries are rated according to sustainability criteria (on a scale from 0-5). This results in a specific positioning for each company in our Sustainability Matrix, displaying both the sustainability risk exposure of a given industry (industry rating) and the relative ability of a company to mitigate those risks (company rating). Our sustainable investment funds are either classified as enhanced, in which case they aim at investing in A-rated companies only, or as integrated, in which case they aim at investing in A- or B-rated companies only, but integrate ESG criteria into the investment process.

Sustainability rating of top 10 holdings: The table shows the company and industry ESG rating (on a scale from 0-5) of the 10 holdings with the highest portfolio weight.

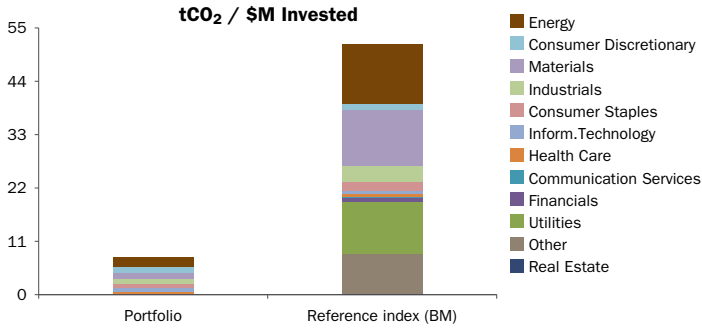


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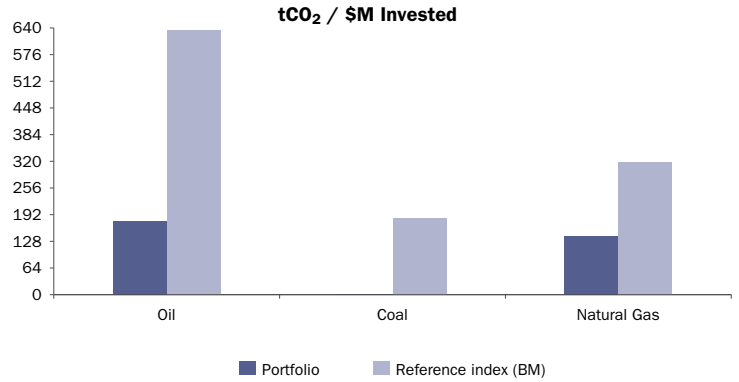
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Carbon Footprint



Stranded Assets - Potential CO2 Emissions



Largest CO₂ Emitters

Company Name	% of Portfolio Footprint	Mitigation Efforts
EQUINOR ASA	24.9%	above average
INT. FLAVORS & FRAGRANCES INC.	7.9%	above average
FOMENTO ECO. MEXICANO, S.A.B. DE C.V.	7.3%	below average
ARAMARK	6.1%	average
AMAZON.COM, INC.	5.6%	average
DSM-FIRMENICH AG	5.5%	above average
TAIWAN SEMICOND. MANUFACT. CO., LTD.	5.4%	above average
ALIBABA GROUP HOLDING LIMITED	3.9%	above average
ALSTOM SA	3.4%	above average
DAIKIN INDUSTRIES,LTD.	2.9%	above average

Definitions and Explanations

Carbon footprint: The portfolio's carbon footprint is a function of sector allocation and holdings' carbon intensity. Lowering the footprint vs the benchmark while preserving a sectoral balance is therefore a way to reduce related risks in the portfolio. The portfolio's Scope 1 and 2 footprint is calculated. It is measured in tons of CO₂ equivalent per USD million Enterprise Value Including Cash (EVIC).

Stranded assets: The chart shows future CO₂ emissions of fossil fuel reserves owned by the companies held in the portfolio compared to the benchmark. These CO₂ emissions are measured in tons of CO₂ equivalent per USD million Enterprise Value Including Cash (EVIC). In an environment where world leaders have agreed on carbon emissions limitations in order to address climate change issues, the economy needs to respect a global carbon budget. This in turn means that carbon assets (mostly fossil fuel reserves) are becoming stranded. Potential emissions from fossil fuel reserves therefore give insights into stranded asset risks in the portfolio.

Largest CO₂ emitters and their mitigation efforts: Climate change is a major risk driver for the entire economy and thus also a focus of political action (COP21 / Paris Agreement, UN Sustainable Development Goal 13, etc.). The way companies approach their carbon emissions (mitigation efforts) is therefore key for the long term success of their own business as well as the ecosystem in which they operate. The metric presented here shows holdings' preparedness and commitment to this challenge.



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