



J. Safra Sarasin

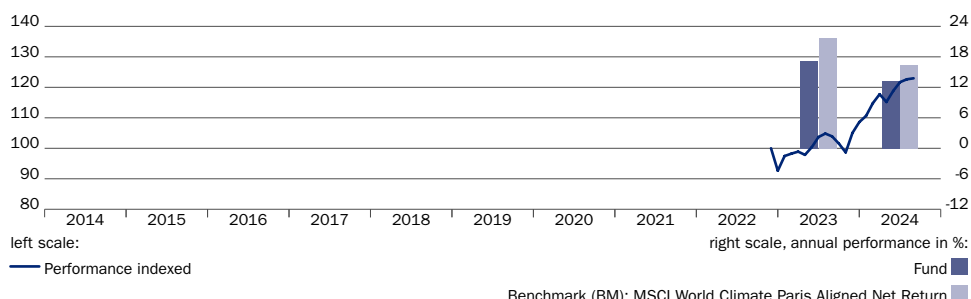
JSS Sustainable Equity - Global Climate 2035 I EUR acc

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Fund Portrait

The JSS Sustainable Equity - Global Climate 2035 seeks to achieve long-term capital appreciation through global investments in equities of companies contributing to a carbon-neutral outcome. The objective is to reduce the carbon footprint (claims on carbon emissions per million USD invested) over time until it reaches net-zero by 2035 in line with J. Safra Sarasin's Climate Pledge. To this end, the fund will invest in «Green Champions», companies enabling substantial emissions reduction through innovative solutions, and «Climate Pledgers», companies on a temperature trajectory below 2°C, in line with the Paris Agreement. The portfolio will be below 2°C at all times, have at least 20% exposure to green revenues, and no exposure to stranded assets. The Sub-Fund is actively managed without replicating any benchmark. However, the Sub-Fund is managed with reference to MSCI World Climate Paris Aligned Net Return (the «Benchmark»).

Net Performance (in EUR) as of 31.08.2024



	1 Month	3 Months	YTD	1 year	3 years p.a.	5 years p.a.	10 years p.a.
Fund	0.27%	3.48%	13.24%	18.34%	n.a.	n.a.	n.a.
BM	1.00%	5.90%	16.39%	24.09%	n.a.	n.a.	n.a.

	2023	2022	2021	2020	2019	Since Inception
Fund	17.21%	n.a.	n.a.	n.a.	n.a.	25.42%
BM	21.73%	n.a.	n.a.	n.a.	n.a.	33.70%

Past performance does not guarantee future returns. The performance shown does not take account of any commissions and costs charged when subscribing and redeeming units.

Top Ten Holdings

Microsoft	5.86%	Flextronics International	3.08%
Alphabet Inc	3.85%	Shimano Inc	2.92%
Stantec	3.52%	Reinsurance GRP America Inc	2.76%
NVIDIA	3.47%	Ecolab	2.68%
Motorola Soltn Ex-Distr	3.42%	Schneider Electric	2.56%

Top 10 positions: 34.12%

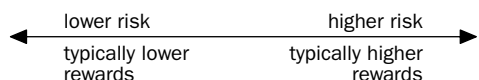
Country Allocation

USA	70.91%
Canada	5.81%
Japan	5.52%
The Netherlands	4.25%
France	2.56%
Belgium	2.34%
United Kingdom	1.88%
Sweden	1.81%
Germany	1.70%
Other	3.21%

Sector Allocation

Inform. Technology	31.82%
Industrials	15.10%
Financials	14.87%
Health Care	12.85%
Consumer Discretionary	9.82%
Communication Services	3.84%
Consumer Staples	3.66%
Materials	2.68%
Real Estate	2.29%
Other	3.07%

Risk and reward profile



The risk and reward category shown is based on historical data and can not be used as a reliable indicator of the future risk profile of the fund. The classification of the fund may change over time and is not a guarantee.

1	2	3	4	5	6	7
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Fund Overview

Net asset value per share	125.42
Fund size in millions	103.06
Investment company	J. Safra Sarasin Fund Management (Luxembourg) S.A.
Depository	CACEIS Investor Service Bank S.A., Luxembourg
Portfolio management	AM Equities, Bank J. Safra Sarasin Ltd
Portfolio manager	Barbara Janosi, Andreas Nigg
Domicile of fund	Luxembourg
ISIN code	LU1111704521
Swiss Sec.-No.	25 502 734
Bloomberg	JSG35IE LX
Launch date Share class	10 November 2022
Launch date Sub-Fund	1 June 1999
End of fiscal year	June
Total expense ratio*	1.05%
Management fee	0.80%
Reference currency	EUR
Dividend payment	none (reinvesting)
Sales fee	0.0%
Exit charge	0.0%
Legal structure	SICAV
Benchmark (BM)	MSCI World Climate Paris Aligned Net Return**
SFDR classification	Article 9

**new since 01.11.2023; before MSCI World NR Index

*The costs of managing the sub-fund are calculated quarterly in arrears and may vary. Detailed information on these costs and any additional costs can be found in the Sales Prospectus / KID.

Settlement Details

Subscriptions/Redemptions	daily
Notice Period subs/reds	n.a.
Settlement subs / reds	T+2 / T+2
Order cut-off (CET)	12:00
Swing Pricing	yes
Min. Initial Investment	1000000

Statistical Ratios

	Fund	Benchmark
Volatility	n.a.	n.a.
Beta	n.a.	n.a.
Sharpe Ratio	n.a.	n.a.
Information Ratio	n.a.	n.a.
Tracking Error	n.a.	n.a.

The statistical ratios will only be calculated on a reporting period of 36 months or more.



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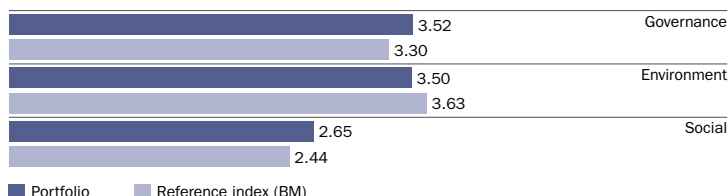
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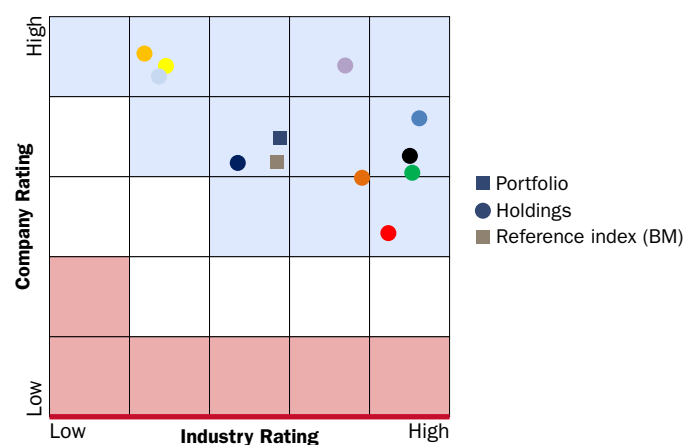
Sustainable Investing Approaches

Exclusion (negative screening)	✓
ESG Integration	✓
Stewardship	✓
Sustainability-themed	✓
Sustainability Objectives	✓

Environmental, Social and Governance Scores (ESG Scores)



J. Safra Sarasin Sustainability Matrix



- Best-In-Class universe: JSS ESG A-rated**
 - superior ESG profile, industry leaders
 - eligible for all sustainable strategies
- Neutral universe: JSS ESG B-rated**
 - no particular ESG credentials, industry followers
 - eligible for "integrated" sustainable strategies
- Worst-Out universe: JSS ESG C-rated**
 - weak ESG credentials, industry laggards
 - not eligible for JSS sustainable strategies
- Exclusions: JSS ESG D-rated**
 - controversial business activities
 - not eligible for JSS sustainable strategies

Sustainability Ratings of Top 10 Holdings

Company name	Weight	Company Rating	Industry	Industry Rating
Microsoft	5.9%	3.7	Systems Software	4.6
Alphabet Inc	3.9%	2.3	Interactive Media & Services	4.2
Stantec	3.5%	4.5	Construction & Engineering	1.2
NVIDIA	3.5%	4.4	Semiconductors	1.5
Motorola Soltn Ex-Distr	3.4%	3.0	Communications Equipment	4.5
Flextronics International	3.1%	3.2	Electronic Manufacturing Services	2.4
Shimano Inc	2.9%	3.0	Leisure Products	3.9
Reinsurance GRP America Inc	2.8%	3.3	Reinsurance	4.5
Ecolab	2.7%	4.3	Specialty Chemicals	1.4
Schneider Electric	2.6%	4.4	Electrical Components & Equipment	3.7

Definitions and Explanations

Exclusion criteria: Controversial weapons (biological, chemical and nuclear weapons, cluster munitions and anti-personnel mines), coal, GMO in agriculture and medicine, palm oil, defence and armament, tobacco, adult entertainment, violation of human rights and other UN Global Compact Principles.

ESG scores: An issuer's rating is the aggregation of more granular information analysed along the Environmental, Social and Governance pillars (on a scale from 0-5). Comparison at this level and aggregated at portfolio level provides more precise insights on the portfolio's exposure to sustainability risks.

Sustainability Matrix: Using our proprietary methodology, companies and industries are rated according to sustainability criteria (on a scale from 0-5). This results in a specific positioning for each company in our Sustainability Matrix, displaying both the sustainability risk exposure of a given industry (industry rating) and the relative ability of a company to mitigate those risks (company rating).

Sustainability rating of top 10 holdings: The table shows the company and industry ESG rating (on a scale from 0-5) of the 10 holdings with the highest portfolio weight.

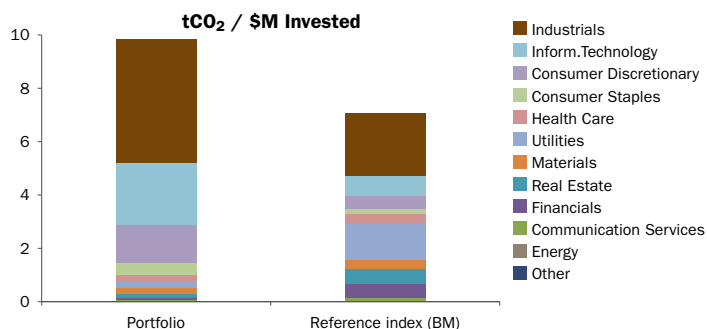


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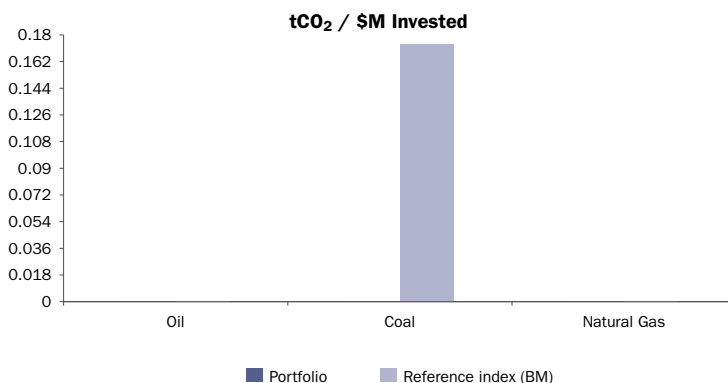
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Carbon Footprint



Stranded Assets - Potential CO₂ Emissions



Largest CO₂ Emitters

Company Name	% of Portfolio Footprint	Mitigation Efforts
OWENS CORNING	41.0%	above average
FLEX LTD.	15.6%	above average
BYD COMPANY LIMITED	7.3%	average
INFINEON TECHNOLOGIES AG	3.2%	above average
UNICHARM CORPORATION	2.6%	average
HYDRO ONE LIMITED	2.5%	above average
SHIMANO INC.	2.4%	average
ECOLAB INC.	2.0%	above average
COLGATE-PALMOLIVE COMPANY	2.0%	above average
FIRST SOLAR, INC.	1.9%	above average

Definitions and Explanations

Carbon footprint: The portfolio's carbon footprint is a function of sector allocation and holdings' carbon intensity. Lowering the footprint vs the benchmark while preserving a sectoral balance is therefore a way to reduce related risks in the portfolio. The portfolio's Scope 1 and 2 footprint is calculated. It is measured in tons of CO₂ equivalent per USD million Enterprise Value Including Cash (EVIC).

Stranded assets: The chart shows future CO₂ emissions of fossil fuel reserves owned by the companies held in the portfolio compared to the benchmark. These CO₂ emissions are measured in tons of CO₂ equivalent per USD million Enterprise Value Including Cash (EVIC). In an environment where world leaders have agreed on carbon emissions limitations in order to address climate change issues, the economy needs to respect a global carbon budget. This in turn means that carbon assets (mostly fossil fuel reserves) are becoming stranded. Potential emissions from fossil fuel reserves therefore give insights into stranded asset risks in the portfolio.

Largest CO₂ emitters and their mitigation efforts: Climate change is a major risk driver for the entire economy and thus also a focus of political action (COP21 / Paris Agreement, UN Sustainable Development Goal 13, etc.). The way companies approach their carbon emissions (mitigation efforts) is therefore key for the long term success of their own business as well as the ecosystem in which they operate. The metric presented here shows holdings' preparedness and commitment to this challenge.



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