



# J. Safra Sarasin

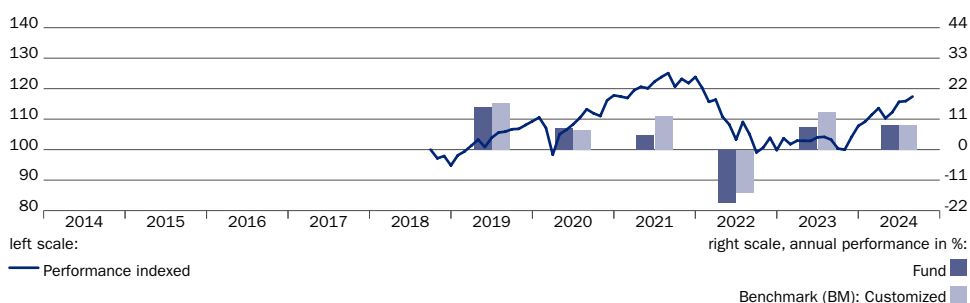
## JSS Sust. Multi Asset - Thematic Balanced (EUR) S EUR acc

Data as of 31 August 2024 | Source: JSS Investmentfonds Ltd | Page 1 of 4

### Fund Portrait

The JSS Sustainable Multi Asset - Thematic Balanced (EUR) aims to deliver long-term capital growth while maintaining optimal risk diversification. To achieve this the sub-fund invests globally in equities and debt instruments using a thematic approach. It will also systematically integrate financially-material ESG aspects throughout the entire investment process, in order to avoid controversial exposures, mitigate ESG risks and harness opportunities. In addition, the sub-fund can also invest in convertible bonds, bonds with warrants, warrants and similar investments, as well as hold liquidity. The Sub-Fund is actively managed without replicating any benchmark. However, the Sub-Fund is managed with reference to 30% MSCI World NR Index EUR, 20% MSCI World NR Index EUR Hedged, 50% ICE BofA Euro Broad Market Index (the "Benchmarks").

### Net Performance (in EUR) as of 31.08.2024



	1 Month	3 Months	YTD	1 year	3 years p.a.	5 years p.a.	10 years p.a.
Fund	1.29%	4.61%	8.94%	13.72%	-2.09%	2.09%	n.a.
BM	0.71%	3.93%	8.69%	13.78%	2.19%	5.14%	n.a.

	2023	2022	2021	2020	2019	Since Inception
Fund	7.96%	-19.38%	5.11%	7.77%	15.31%	18.71%
BM	13.52%	-15.49%	11.93%	6.90%	16.64%	37.90%

Past performance does not guarantee future returns. The performance shown does not take account of any commissions and costs charged when subscribing and redeeming units.

### Top Ten Holdings

Apple Inc	4.02%	NVIDIA	2.71%
4.250% Germany 04.07.39	3.35%	ASML Holding NV	2.01%
Microsoft	3.16%	2.750% France 25.10.27	1.99%
Amazon Com	3.00%	4.150% Italy 01.10.39	1.87%
3.250% Spain 30.04.34	2.82%	Zoetis Inc -A-	1.83%

Top 10 positions: 26.76%

### Asset Breakdown

Equities	63.23%
Bonds	36.77%

### Currency Allocation (including hedging)

EUR	70.40%
USD	22.70%
JPY	2.90%
GBP	1.70%
CHF	1.40%
Übrige	0.90%

### Risk and reward profile



1	2	3	4	5	6	7
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The risk and reward category shown is based on historical data and can not be used as a reliable indicator of the future risk profile of the fund. The classification of the fund may change over time and is not a guarantee.

### Fund Overview

Net asset value per share	118.71
Fund size in millions	61.98
Investment company	J. Safra Sarasin Fund Management (Luxembourg) S.A.
Depository	CACEIS Investor Service Bank S.A., Luxembourg
Portfolio management	AM Balanced, Sarasin & Partners LLP, London
Portfolio manager	Phil Collins
Domicile of fund	Luxembourg
ISIN code	LU1842716646
Swiss Sec.-No.	42 326 300
Bloomberg	JSGBSEA LX
Launch date Share class	5 September 2018
Launch date Sub-Fund	5 July 1995
End of fiscal year	June
Ongoing charges*	1.10%
Management fee	0.75%
Reference currency	EUR
Dividend payment	none (reinvesting)
Sales fee	0.0%
Exit charge	0.0%
Legal structure	SICAV
Benchmark (BM)	Customized (Details see annual report)
SFDR classification	Article 8

\*The costs of managing the sub-fund are calculated quarterly in arrears and may vary. Detailed information on these costs and any additional costs can be found in the Sales Prospectus / KID.

### Settlement Details

Subscriptions/Redemptions	daily
Notice Period subs/reds	n.a.
Settlement subs / reds	T+2 / T+2
Order cut-off (CET)	12:00
Swing Pricing	yes
Min. Initial Investment	n.a.

### Statistical Ratios

	Fund	Benchmark
Volatility	9.98%	10.05%
Beta	0.96	n.a.
Sharpe Ratio	-0.39	0.04
Information Ratio	-1.63	n.a.
Tracking Error	2.62%	n.a.

The statistical ratios are calculated on the basis of the previous months (36 months, basis EUR). Risk-free interest rate: 1.79%



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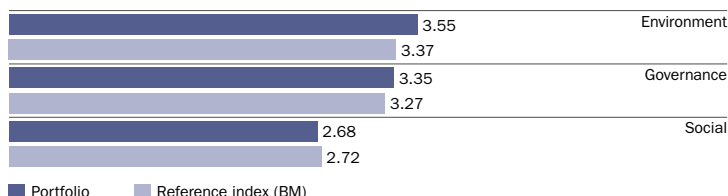
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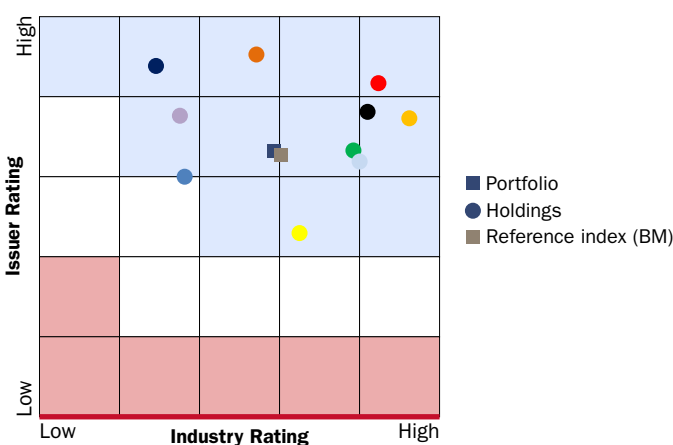
### Sustainable Investing Approaches

Exclusion (negative screening)	✓
ESG Integration	✓
Stewardship	✓
Sustainability-themed	✓
Sustainability Objectives	✗

### Environmental, Social and Governance Scores (ESG Scores)



### J. Safra Sarasin Sustainability Matrix



- Best-In-Class universe: JSS ESG A-rated**
  - superior ESG profile, industry leaders
  - eligible for all sustainable strategies
- Neutral universe: JSS ESG B-rated**
  - no particular ESG credentials, industry followers
  - eligible for "integrated" sustainable strategies
- Worst-Out universe: JSS ESG C-rated**
  - weak ESG credentials, industry laggards
  - not eligible for JSS sustainable strategies
- Exclusions: JSS ESG D-rated**
  - controversial business activities
  - not eligible for JSS sustainable strategies

### Sustainability Ratings of Top 10 Holdings

Issuer Name	Weight	Issuer Rating	Industry	Industry Rating
Apple Inc	4.0%	3.0	Technology Hardware, Storage & Peripherals	1.8
4.250% Germany 04.07.39	3.4%	4.2	Countries and Regions	4.2
Microsoft	3.2%	3.7	Systems Software	4.6
Amazon Com	3.0%	2.3	Broadline Retail	3.3
3.250% Spain 30.04.34	2.8%	3.3	Countries and Regions	3.9
NVIDIA	2.7%	4.4	Semiconductors	1.5
ASML Holding NV	2.0%	4.5	Semiconductor Materials & Equipment	2.7
2.750% France 25.10.27	2.0%	3.8	Countries and Regions	4.1
4.150% Italy 01.10.39	1.9%	3.2	Countries and Regions	4.0
Zoetis Inc -A-	1.8%	3.8	Pharmaceuticals	1.8

### Definitions and Explanations

**Exclusion criteria:** Controversial weapons (biological, chemical and nuclear weapons, cluster munitions and anti-personnel mines), coal, GMO in agriculture and medicine, palm oil, defence and armament, tobacco, adult entertainment, violation of human rights and other UN Global Compact Principles.

**ESG scores:** An issuer's rating is the aggregation of more granular information analysed along the Environmental, Social and Governance pillars (on a scale from 0-5). Comparison at this level and aggregated at portfolio level provides more precise insights on the portfolio's exposure to sustainability risks.

**Sustainability Matrix:** Using our proprietary methodology, companies and industries are rated according to sustainability criteria (on a scale from 0-5). This results in a specific positioning for each company in our Sustainability Matrix, displaying both the sustainability risk exposure of a given industry (industry rating) and the relative ability of a company to mitigate those risks (company rating).

**Sustainability rating of top 10 holdings:** The table shows the company and industry ESG rating (on a scale from 0-5) of the 10 holdings with the highest portfolio weight.

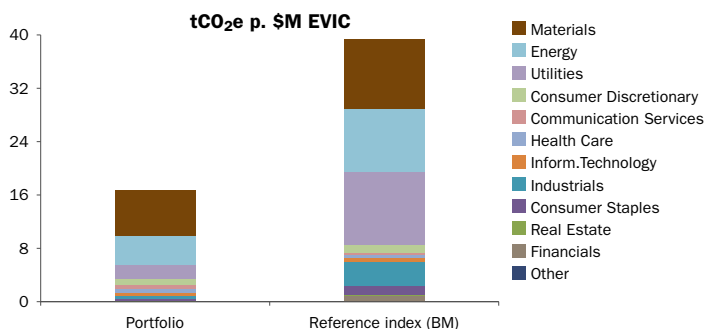


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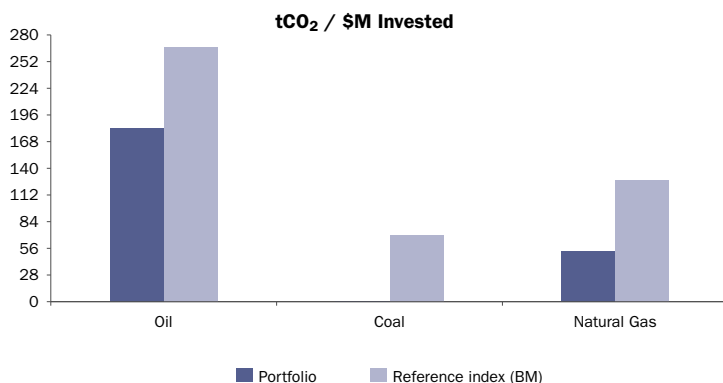
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### Carbon Footprint



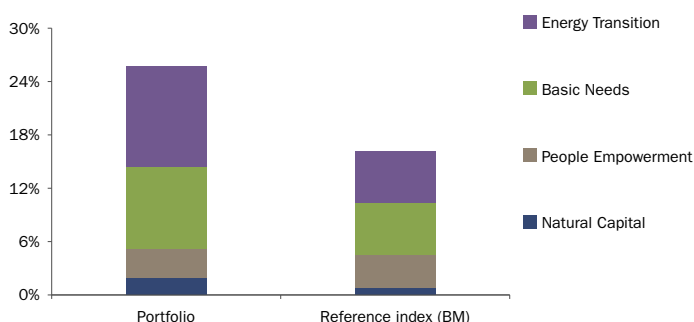
### Stranded Assets - Potential CO2 Emissions



### Largest CO<sub>2</sub> Emitters

Company Name	% of Portfolio Footprint	Mitigation Efforts
L'AIR LIQUIDE	40.6%	above average
OCCIDENTAL PETROLEUM CORPORATION	26.8%	high
SSE PLC	10.9%	above average
AMAZON.COM, INC.	2.2%	above average
AMERICA MOVIL, S.A.B. DE C.V.	2.1%	above average
TAIWAN SEMICONDUCTOR MANUFACT., LTD.	2.0%	above average
IHG FINANCE LLC	1.8%	above average
DEERE & COMPANY	1.2%	above average
VERIZON COMMUNICATIONS INC.	1.0%	above average
COSTCO WHOLESALE CORPORATION	0.9%	average

### SDG Monitor - Average share of SDG Revenues



### Definitions and Explanations

**Carbon footprint:** The portfolio's carbon footprint is a function of sector allocation and holdings' carbon intensity. Lowering the footprint vs the benchmark while preserving a sectoral balance is therefore a way to reduce related risks in the portfolio. The portfolio's Scope 1 and 2 footprint is calculated. It is measured in tons of CO<sub>2</sub> equivalent per USD million Enterprise Value Including Cash (EVIC).

**Stranded assets:** The chart shows future CO<sub>2</sub> emissions of fossil fuel reserves owned by the companies held in the portfolio compared to the benchmark. These CO<sub>2</sub> emissions are measured in tons of CO<sub>2</sub> equivalent per USD million Enterprise Value Including Cash (EVIC). In an environment where world leaders have agreed on carbon emissions limitations in order to address climate change issues, the economy needs to respect a global carbon budget. This in turn means that carbon assets (mostly fossil fuel reserves) are becoming stranded. Potential emissions from fossil fuel reserves therefore give insights into stranded asset risks in the portfolio.

**Largest CO<sub>2</sub> emitters and their mitigation efforts:** Climate change is a major risk driver for the entire economy and thus also a focus of political action (COP21 / Paris Agreement, UN Sustainable Development Goal 13, etc.). The way companies approach their carbon emissions (mitigation efforts) is therefore key for the long term success of their own business as well as the ecosystem in which they operate. The metric presented here shows holdings' preparedness and commitment to this challenge.

**SDG Monitor - Average share of SDG Revenues:** Shows the average share of SDG revenues of the portfolio compared to the benchmark whereby this share is broken down into the following SDG revenue groups: people empowerment, natural capital, energy transition and basic needs.



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