

# SPDR<sup>®</sup> STOXX Europe 600 SRI UCITS ETF (Acc)

## Fund Objective

The investment objective of the Fund is to track the performance of European equities.

## Environmental, Social & Governance (ESG) Characteristics

The Fund promotes environmental and social characteristics but does not have as its objective sustainable investment. The Fund is categorized under Article 8 of Regulation (EU) 2019/2088 on sustainability-related disclosures in the financial services sector ("SFDR"). At least 90% of the Fund's assets are invested in securities that are constituents of the Index, while the index provider applies ESG Ratings on all of the Index constituents. The index excludes at least 20% of the least well-rated securities compared to the Standard Index universe. The Environmental, Social and Governance factors are simultaneously taken into account in the investment process. The Fund does not benefit from the SRI/ISR Label in France. Main methodological limits: There may be potential inconsistencies, inaccuracy or lack of availability of the ESG data, particularly when issued by external data providers. Details about the limits are described in the Prospectus. More information about the type of ESG characteristics, ESG strategy, investment process and type of approach in the Prospectus.

## Index Description

The STOXX<sup>®</sup> Europe 600 SRI index tracks the performance of the STOXX<sup>®</sup> Europe 600 Index after a set of emission intensity, compliance, involvement and ESG performance screens are applied. Companies that rank in the highest 10% in terms of their emission intensities are not eligible for selection. Companies are excluded based on their involvement in certain controversial business activities. The remaining securities are ranked in descending order of their ESG scores within each of the 11 ICB Industry groups. The STOXX<sup>®</sup> Europe 600 SRI Index select the top-ranking securities in each of the ICB Industries until the number of selected securities reaches a third of the number of securities in the underlying index.

## Tax Status

As standard, SSGA aims to meet all applicable tax reporting requirements for all of the SPDR ETFs in the following countries. Applications are made throughout the year depending on the time

Fact Sheet

30 September 2024

## Environmental, Social & Governance

★★★★★

Morningstar Rating™

31 August 2024



scale required by each local tax authority: UK, Germany, Austria, Switzerland.

## Countries of Registration

United Kingdom, Switzerland, Sweden, Spain, Norway, Netherlands, Luxembourg, Italy, Ireland, Germany, France, Finland, Denmark, Austria

## Fund Information

ISIN	IE00BK5H8015
Index Name	STOXX Europe 600 SRI Index
Index Ticker	SXXRSRI
Index Type	Net Total Return
Number of Constituents	200

## Key Facts

Inception Date	30-Sep-2019
Share Class Currency	EUR
Fund — Base Currency	EUR
TER	0.12%
Income Treatment	Accumulation
Replication Method	Replicated
UCITS Compliant	Yes
SFDR Fund Classification	SFDR - Article 8
Domicile	Ireland
Investment Manager	State Street Global Advisors Europe Limited
Sub-Investment Manager(s)	State Street Global Advisors Limited
Fund Umbrella	SSGA SPDR ETFs Europe II plc
Share Class Assets (millions)	€314.53
Total Fund Assets (millions)	€314.53
ISA Eligible	Yes
SIPP Eligible	Yes
PEA Eligible	No

Previous to 1 December 2021, the Fund was known as SPDR<sup>®</sup> STOXX Europe 600 ESG Screened UCITS ETF (Acc), tracking the STOXX Europe 600 ESG-X Index.

Index Change: "Index" reflects linked performance returns of both the STOXX Europe 600 SRI Index and the STOXX Europe 600 ESG-X Index. The index returns are reflective of the STOXX Europe 600 ESG-X Index from fund inception until November 30, 2021 and of STOXX Europe 600 SRI Index effective November 30, 2021 to present.

Please be advised that due to all SSGA SPDR ETF Europe I & II sub-funds being closed on Friday 29th March 2024 fund pricing will reflect the NAV of Thursday 28th March meaning monthly fund performance figures may differ from the benchmark.

Exchange	Exchange Ticker	Trading Currency	iNAV Ticker	Bloomberg Code	Reuters Code	SEDOL Code
Deutsche Börse*	ZPDX	EUR	INZPDX	ZPDX GY	ZPDX.DE	BK9HD91
Borsa Italiana	600X	EUR	INZPDX	600X IM	600X.MI	BK9HDB3
Euronext Amsterdam	600X	EUR	INZPDX	600X NA	600X.AS	BK5H801
SIX Swiss Exchange	600X	EUR		600X SE	600X.S	BK9HDC4

\*Denotes Primary Listing

#### Performance

	Index	Fund Gross	Difference	Fund Net	Difference
<b>Annualised Returns (%)</b>					
1 Year	23.84	24.28	0.44	24.13	0.29
3 Year	9.06	9.39	0.33	9.26	0.20
5 Year	9.45	9.75	0.30	9.62	0.17
10 Year	-	-	-	-	-
Since Inception	9.45	9.75	0.30	9.62	0.17

#### Cumulative Performance (%)

1 Month	-0.77	-0.77	0.00	-0.78	-0.01
3 Month	1.31	1.31	0.00	1.28	-0.03
1 Year	23.84	24.28	0.44	24.13	0.29
2 Year	48.16	49.15	0.99	48.79	0.63
3 Year	29.74	30.92	1.18	30.45	0.71
5 Year	57.11	59.28	2.17	58.33	1.22
10 Year	-	-	-	-	-
Since Inception	57.11	59.28	2.17	58.33	1.22

#### Calendar Performance (%)

2024	14.70	15.07	0.37	14.97	0.27
2023	18.90	19.30	0.40	19.16	0.25
2022	-11.81	-11.58	0.22	-11.69	0.12
2021	25.43	25.90	0.47	25.75	0.32
2020	-1.86	-1.81	0.05	-1.93	-0.07
2019	6.11	6.15	0.04	6.11	0.01

	Fund (%)
<b>Standard Deviation (3 Years)</b>	13.41
<b>Annualised Tracking Error (3 Years)</b>	0.18

Past performance is not an indicator of future performance. The Gross of fees do not reflect and net of fees do reflect commissions and costs incurred on the issue and redemption, or purchases and sale, of units. If the performance is calculated on the basis of Gross/net asset values that are not denominated in the accounting currency of the collective investment scheme, its value may rise or fall as a result of currency fluctuations.

When the Fund is closed according to its official Net Asset Value (NAV) calendar but, nonetheless, a significant portion of the underlying security prices can be determined, a Technical NAV is calculated. Past Performance indicated herein has therefore been calculated using a Technical NAV when required, as well as the official NAV of the Fund as at each other business day for the relevant period.

Calendar year inception performance returns will be partial for the year where the inception date for either the Fund in question or the historic performance-linked Fund (whichever is the earliest) falls within that period.

#### Characteristics

Number of Holdings	200
*Distribution Yield	-
Price/Earnings Ratio FY1	15.68
Average Price/Book	2.41
Average Market Cap (M)	€107,369.29
Index Dividend Yield	2.91%

\* This measures the 12 month historical dividend pay-out per share divided by the NAV.

Source: SSGA Characteristics, holdings, country allocations and sectors shown are as of date indicated at the top of this factsheet and are subject to change. Any reference to a specific company or security does not constitute a recommendation to buy, sell, hold or invest directly in such company or securities.

Top 10 Holdings	Weight (%)
NOVO NORDISK A/S-B	7.03
ASML HOLDING NV	6.19
SAP SE	4.33
NOVARTIS AG-REG	4.31
ROCHE HOLDING AG-GENUSSCHEIN	4.19
UNILEVER PLC	3.05
SIEMENS AG-REG	2.83
SANOFI	2.46
ALLIANZ SE-REG	2.40
L OREAL	2.02

Sector Breakdown	Weight (%)
Health Care	24.10
Financials	21.21
Industrials	15.37
Technology	13.26
Consumer Discretionary	10.06
Consumer Staples	6.57
Telecommunications	4.19
Basic Materials	2.41
Real Estate	1.68
Utilities	0.73
Energy	0.42

Effective 22 March 2021, the index provider transitioned to the new ICB framework. The changes included: renaming the "Oil & Gas" industry to "Energy", breaking out "Real Estate" from the "Financial" industry and creating a 11th industry named "Real Estate", and reclassifying the "Consumer Goods" and "Consumer Services" industries as "Consumer Staples" and "Consumer Discretionary". The Industry Classification Benchmark (ICB) is an industry classification taxonomy used by FTSE International and STOXX.

**Capital Risk: Investing involves risk including the risk of loss of capital.**  
**Past performance is not a reliable indicator of future performance.**

Top Country Weights	Weight (%)
Germany	18.96
Switzerland	17.82
France	15.63
United Kingdom	13.02
Denmark	9.39
Netherlands	8.61
Italy	4.61
Spain	3.89
Sweden	3.11
Finland	1.96
Belgium	0.97
Norway	0.78
Ireland	0.61
Austria	0.41
Portugal	0.09
Other	0.12

## Contact Us

Visit our website at [ssga.com/etfs](http://ssga.com/etfs) or contact your local SPDR ETF representative. Alternatively contact our SPDR ETF Sales and Support team at [spdrseurope@ssga.com](mailto:spdrseurope@ssga.com).

### France & Luxembourg

[spdretf\\_france@ssga.com](mailto:spdretf_france@ssga.com)  
+33 1 44 45 40 00

### Italy

[spdretf\\_italia@ssga.com](mailto:spdretf_italia@ssga.com)  
+39 0232066 140

### Nordics

[spdrseurope@ssga.com](mailto:spdrseurope@ssga.com)  
+31 (0)20-7181071

### Switzerland

[spdrsswitzerland@ssga.com](mailto:spdrsswitzerland@ssga.com)  
+ 41 (0)44 245 70 00

### Germany

[spdrsgermany@ssga.com](mailto:spdrsgermany@ssga.com)  
+49 69 66774 5016

### Netherlands

[spdr\\_nl@ssga.com](mailto:spdr_nl@ssga.com)  
+31 (0)20-7181071

### Spain

[spdrseurope@ssga.com](mailto:spdrseurope@ssga.com)  
+39 0232066 140

### United Kingdom

[spdrseurope@ssga.com](mailto:spdrseurope@ssga.com)  
+44 (0) 203 395 6888

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### Risk Factors

The Fund has a Risk and Reward profile of category 6 as its return has experienced medium rises and falls historically. The following are material risks relevant to the Fund which are not adequately captured by the risk category.

#### Concentration Risk

#### Index Tracking Risk

#### Liquidity Risk & ETF Liquidity Risk

#### Screening Risk

#### SFDR - Risk Classification Risk

Please read the Prospectus and KIIDs for more information about the risks.

### Glossary

**Price/Earnings Ratio FY1** The average of the price of each underlying security divided by the mean EPS estimate of the security for the next unreported fiscal year, as of the report date.

**Average Price/Book** The average of the price of each underlying security divided by the Book value per share of the security, as of the report date.

**Index Dividend Yield** The average of the Annual dividends per share (DPS) of each underlying security in the index as of the report date divided by the price of the security as of the report date.

**TER** Total Expense Ratio is a fee charged to the fund, as a percentage of the Net Asset Value, to cover costs associated with operation and management of the portfolio of assets.

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ETFs trade like stocks, are subject to investment risk, fluctuate in market value and may trade at prices above or below the ETFs net asset value. Brokerage commissions and ETF expenses will reduce returns.

### Marketing Communication

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This document does not constitute an offer or request to purchase shares in SPDR ETFs Europe I plc and SPDR ETFs Europe II plc.

**Please refer to the Fund's latest Key Information Document (KID)/Key Investor Information Document (KIID) and Prospectus before making any final investment decision. The latest English version of the prospectus and the KID/KIID can be found at [www.ssga.com](http://www.ssga.com). A summary of investor rights can be found here: <https://www.ssga.com/library-content/products/fund-docs/summary-of-investor-rights/ssga-spdr-investors-rights-summary.pdf> Note that the Management Company may decide to terminate the arrangements made for marketing and proceed with de-notification in compliance with Article 93a of Directive 2009/65/EC.**

All fund related documents are available for free of charge from the offices of the Local Representative/Agent or by visiting the [www.ssga.com](http://www.ssga.com) or by contacting State Street Custodial Services (Ireland) Limited, 78 Sir John Rogerson's Quay, Dublin 2, Ireland.

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The funds are not available to U.S. investors. SSGA SPDR ETFs Europe I plc and SPDR ETFs Europe II plc issue ("the Company") issue SPDR ETFs, and is an open-ended investment company with variable capital having

segregated liability between its sub-funds. The Company is organised as an Undertaking for Collective Investment in Transferable Securities (UCITS) under the laws of Ireland and authorised as a UCITS by the Central Bank of Ireland.

### Additional Important Information:

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### SPDR ETFs Local Representative/

#### Paying Agents:

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## R-Factor™ Summary

R-Factor™ is built off a transparent scoring methodology that leverages the Sustainability Accounting Standards Board (SASB) Materiality Map, corporate governance codes, and inputs from four best-in-class ESG data providers. R-Factor supports the development of sustainable capital markets by giving investors the ability to invest in solutions that integrate financially material ESG data while incentivizing companies to improve their ESG practices and disclosure in areas that matter.

Data included in the ESG sections of this Fact Sheet are the latest available and has a one-month lag against the reporting date.

Source: Factset/SSGA. Holdings as of 30 Sep 2024, R-Factor data as of 31 Aug 2024.

## Fund R-Factor Profile

Not Available	0.00%
Laggard	0.00%
Underperformer	0.00%
Average Performer	1.29%
Outperformer	11.53%
Leader	87.18%

Source: Factset/SSGA as of 31 Aug 2024.

## R-Factor

R-Factor Summary	Fund
R-Factor	79

Source: Factset/SSGA as of 31 Aug 2024.

Fund Coverage	Count	Percent of Total Securities (%)	Percent of Total Market Value (%)
R-Factor Securities Coverage	200	100.00	100.00
Total Number of Securities in Fund	200		

Source: Factset/SSGA as of 31 Aug 2024.

Top 10 Positions	Fund Weight (%)	R-Factor Rating
Novo Nordisk A/S Class B	7.03	77
ASML Holding NV	6.19	84
SAP SE	4.33	87
Novartis AG	4.31	90
Roche Holding Ltd Dividend Right Cert.	4.19	77
Unilever PLC	3.05	77
Siemens Aktiengesellschaft	2.83	81
Sanofi	2.46	90
Allianz SE	2.40	88
L'Oreal S.A.	2.02	90

Top 5 R-Factor Ratings	Fund Weight (%)	R-Factor Rating
Danone SA	0.87	100
Aena SME SA	0.30	99
Teleperformance SE	0.12	97
Intesa Sanpaolo S.p.A.	1.29	97
CaixaBank SA	0.41	95

Bottom 5 R-Factor Ratings	Fund Weight (%)	R-Factor Rating
Addtech AB Class B	0.15	49
Electrolux AB Class B	0.04	50
Kuehne & Nagel International AG	0.28	51
Swiss Life Holding AG	0.45	52
Vistry Group PLC	0.10	53

Source: Factset/SSGA as of 31 Aug 2024.

The R-Factor summary reflects certain ESG characteristics only, and does not reflect the fund's performance. Please see Important Information section for more information and definitions of the ESG Metrics presented.

## Climate Metrics

Climate Metrics	Fund
Carbon Intensity (Direct + Indirect)	90.32
Weighted Average Carbon Intensity (Direct + Indirect)	55.70
Total Reserves Carbon Emissions	0.00
Scope 1 + 2 Carbon Emissions	612501.87
TCFD Total Carbon Emissions**	3,376.86*
TCFD Carbon Footprint	9.65
TCFD Carbon Intensity	25.91
TCFD Weighted Average Carbon Intensity (WACI)	20.53
Brown Revenue %	0.06
Green Revenue %	2.15

See "Glossary" for detailed calculation notes such as missing data treatment, data lag and exclusions. Source: State Street Global Advisors, S&P Trucost, FactSet, Task Force on Climate-related Financial Disclosures (TCFD). The results are estimates based on assumptions and analysis made by State Street Global Advisors. They are not intended to represent actual results of any offering. Actual results may differ.\* The TCFD Total Carbon Emission metric allocates emissions to investors based on an equity ownership approach. In the case of commingled funds, the results represent the environmental responsibility of the entire fund's assets under management. For individual unitholder's responsibility, an apportioned responsibility can be calculated based on the individual holding percentage. \*\* The metric is not used to compare portfolios and benchmarks because the data is not normalised.

## Stewardship Profile Q2 2024

<b>Number of Meetings Voted</b>	171
<b>Number of Countries</b>	16
<b>Management Proposals</b>	3,408
Votes "For"	94.48%
Votes "Against"	5.52%
<b>Shareholder Proposals</b>	60
With Management	100.00%
Against Management	0.00%

Figures are based on State Street Global Advisors' general approach to voting at the companies held by the Fund at quarter end. This information is not a substitute for a proxy voting report, which can be requested through your relationship manager.

State Street Global Advisors' (SSGA) asset stewardship program is aimed at engaging with our fund companies on issues that impact long-term value creation across environmental, social and governance (ESG) considerations. In the recent past, SSGA has issued extensive guidance on key governance matters such as effective, independent board leadership. SSGA's current focus is on helping boards think about the possible impacts of environmental and social issues and incorporating a sustainability lens into boards' oversight of long-term strategy as a sound business practice.

Gender Diversity	
Women on Board	Number of Securities
0	0
1	0
2	3
3	12
4	19
5	9
6	6
7	1
8	0
9	0
10	0
10+	0
Not Available	150
<b>Total</b>	<b>200</b>

Source: Factset/SSGA as of 31 Aug 2024.

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The Sustainability information presented above intend to provide transparency to investors around sustainability characteristics of the fund. Presenting this information should not be construed as a representation of the fund's current or future investment objective, nor should it be viewed as an indicator of the fund manager's current or future investment decision-making.

For information regarding the fund's SFDR category, investors are encouraged to review the fund's [prospectus/KIID]. Investors should not evaluate an investment in the fund based solely on the information above, rather investors should consider other factors, including the fund's overall investment objective and risk profile. Investors are encouraged to review the fund's [https://www.ssga.com/fund-finder?tab=documents] for more information regarding the fund.

The third-party information above has been obtained from sources believed to be reliable as of the date indicated, but its accuracy is not guaranteed. SSGA is not liable for investment decisions based on this information and it should not be relied on as such. There is no representation or warranty as to the current accuracy, reliability or completeness of this information.

**R-Factor™** R-Factor™ is an ESG scoring system that leverages commonly accepted transparent materiality frameworks that are supported by a large group of companies and investors to generate a unique ESG score for listed companies. The score is powered by ESG data from four different providers (Sustainalytics, ISS-Oekom, Vigeo-EIRIS, and ISS-Governance), in order to improve overall coverage and remove biases inherent in existing scoring methodologies. R-Factor™ is designed to put companies in the driver's seat to help create sustainable markets.

**R-Factor™ Scores** are comparable across industries. The ESG and Corporate Governance (CorpGov) scores are designed to be based on issues that are material to a company's industry

and regulatory region. A uniform grading scale allows for interpretation of the final company level score to allow for comparison across companies.

**The R-Factor™** scoring process comprises two underlying components. The first component is based on the framework published by the Sustainability Accounting Standards Board ("SASB"), which is used for all ESG aspects of the score other than those relating to corporate governance issues. The SASB framework attempts to identify ESG risks that are financially material to the issuer-based on its industry classification. This component of the R-Factor™ score is determined using only those metrics from the ESG data providers that specifically address ESG risks identified by the SASB framework as being financially material to the issuer-based on its industry classification.

The second component of the score, the CorpGov score, is generated using region-specific corporate governance codes developed by investors or regulators. The governance codes describe minimum corporate governance expectations of a particular region and typically address topics such as shareholder rights, board independence and executive compensation. This component of the R-Factor™ uses data provided by ISS Governance to assign a governance score to issuers according to these governance codes.

**R-Factor™ Profile** Within each industry group, issuers are classified into five distinct ESG performance groups based on which percentile their R-Factor™ scores fall into. A company is classified in one of the five ESG performance classes (Laggard - 10% of universe, Underperformer - 20% of universe, Average Performer - 40% of universe, Outperformer - 20% of universe or Leader - 10% of universe) by comparing the company's R-Factor™ score against a band. R-Factor™ scores are normally distributed using normalized ratings on a 0-100 rating scale.

Discrepancy between the number of holdings in the R-Factor™ Summary versus the number of holdings in the regular reporting package may arise as the R-Factor™ Summary is counted

based on number of issuers rather than number of holdings in the portfolio.

**Green Revenue (%)** Percentage of revenues from green or low-carbon technology products/business, as classified by FTSE LCE system  
**Brown Revenue (%)** Percentage of revenues from "brown" sectors, extractive sectors as classified by S&P Trucost

**TCFD Weighted Average Carbon Intensity** - Portfolio's exposure to carbon-intensive companies, expressed in tonnes CO<sub>2e</sub> / \$M revenue. Scope 1 and Scope 2 GHG emissions are allocated based on portfolio weights (the current value of the investment relative to the current portfolio value).

**TCFD Total Carbon Emissions** - The absolute greenhouse gas emissions associated with a portfolio, expressed in tonnes CO<sub>2e</sub>. Scope 1 and Scope 2 GHG emissions are allocated to investors based on an equity ownership approach.

**TCFD Carbon Footprint** - Total carbon emissions for a portfolio normalized by the market value of the portfolio, expressed in tonnes CO<sub>2e</sub> / \$M invested. Scope 1 and Scope 2 GHG emissions are allocated to investors based on an equity ownership approach.

**TCFD Carbon Intensity** - Volume of carbon emissions per million dollars of revenue (carbon efficiency of a portfolio), expressed in tonnes CO<sub>2e</sub> / \$M revenue. Scope 1 and Scope 2 GHG emissions are allocated to investors based on an equity ownership approach.

**Gender Diversity** We are currently using FactSet's own "People" dataset to disclose the number of women on the board, for each company in the Fund's portfolio. Data and metrics have been sourced as follows from the following contributors as of the date of this report, and are subject to their disclosures below. All other data has been sourced by SSGA.

**Trucost Sections** Carbon Intensity (Direct+Indirect), Weighted Average Carbon Intensity (Direct+Indirect), Total Carbon Emissions, Carbon Footprint. Trucost™ is a registered trademark of S&P Trucost Limited ("Trucost") and is used under license. The ESG Report is/are not in any way sponsored,

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