

# SPDR<sup>®</sup> MSCI ACWI EUR Hdg UCITS ETF (Acc)

Fact Sheet  
Equity

31 July 2024

## Fund Objective

The objective of the Fund is to track the equity market performance of developed and emerging markets.

## Index Description

The MSCI ACWI with Developed Markets 100% Hedged to EUR Index represents a close estimation of the performance that can be achieved by hedging the currency exposures of its parent index, the MSCI ACWI Index, to the EUR the "home" currency for the hedged index. The index's exposure to developed market country constituents is 100% hedged to the EUR by selling each foreign currency forward at the one-month Forward rate. The parent index is composed of large and mid cap stocks across c.23 Developed Markets (DM) countries and c.26 Emerging Markets (EM) countries.

## Tax Status

As standard, SSGA aims to meet all applicable tax reporting requirements for all of the SPDR ETFs in the following countries. Applications are made throughout the year depending on the time scale required by each local tax authority: UK, Germany, Austria, Switzerland.

## Countries of Registration

United Kingdom, Switzerland, Sweden, Spain, Norway, Netherlands, Luxembourg, Italy, Ireland, Germany, France, Finland, Denmark, Austria

## Listings

Exchange	Exchange Ticker	Trading Currency	iNAV Ticker	Bloomberg Code	Reuters Code	SEDOL Code
Deutsche Börse*	SPP1	EUR	INSPP1	SPP1 GY	SPP1.DE	BF1B738
Borsa Italiana	EACW	EUR	INSPP1	EACW IM	EACW.MI	BF2WTW3
SIX Swiss Exchange	EACW	EUR	INSPP1	EACW SE	EACW.S	BF1C3B1

\*Denotes Primary Listing

## Fund Information

ISIN	IE00BF1B7389
Index Name	MSCI ACWI with Developed Markets 100% hedged to EUR Index
Index Ticker	M1CXUBLR
Index Type	Net Total Return
Number of Constituents	2,757

## Key Facts

Inception Date	30-Sep-2019
Share Class Currency	EUR
Fund — Base Currency	USD
TER	0.45%
Income Treatment	Accumulation
Replication Method	Optimised
UCITS Compliant	Yes
Domicile	Ireland
Investment Manager	State Street Global Advisors Europe Limited
Sub-Investment Manager(s)	State Street Global Advisors Limited
Fund Umbrella	SSGA SPDR ETFs Europe I plc
Share Class Assets (millions)	€293.65
Total Fund Assets (millions)	US\$3,336.79
ISA Eligible	Yes
SIPP Eligible	Yes
PEA Eligible	No
Currency Hedging	Monthly

Performance					
	Index	Fund Gross	Difference	Fund Net	Difference
<b>Annualised Returns (%)</b>					
1 Year	16.86	17.24	0.38	16.71	-0.15
3 Year	5.86	6.28	0.42	5.80	-0.05
5 Year	-	-	-	-	-
10 Year	-	-	-	-	-
Since Inception	10.45	10.88	0.43	10.39	-0.06
<b>Cumulative Performance (%)</b>					
1 Month	0.97	0.99	0.02	0.95	-0.02
3 Month	7.16	7.25	0.09	7.13	-0.03
1 Year	16.86	17.24	0.38	16.71	-0.15
2 Year	27.57	28.24	0.67	27.09	-0.47
3 Year	18.62	20.05	1.42	18.44	-0.18
5 Year	-	-	-	-	-
10 Year	-	-	-	-	-
Since Inception	61.70	64.78	3.08	61.24	-0.46
<b>Calendar Performance (%)</b>					
2024	13.83	14.00	0.17	13.71	-0.13
2023	19.27	19.58	0.30	19.04	-0.23
2022	-17.50	-17.03	0.47	-17.40	0.10
2021	20.87	21.45	0.59	20.91	0.04
2020	11.50	11.91	0.42	11.41	-0.09
2019	7.12	7.18	0.06	7.06	-0.06

	Fund (%)
<b>Standard Deviation (3 Years)</b>	14.79
<b>Annualised Tracking Error (3 Years)</b>	0.17

Past performance is not an indicator of future performance. The Gross of fees do not reflect and net of fees do reflect commissions and costs incurred on the issue and redemption, or purchases and sale, of units. If the performance is calculated on the basis of Gross/net asset values that are not denominated in the accounting currency of the collective investment scheme, its value may rise or fall as a result of currency fluctuations.

When the Fund is closed according to its official Net Asset Value (NAV) calendar but, nonetheless, a significant portion of the underlying security prices can be determined, a Technical NAV is calculated. Past Performance indicated herein has therefore been calculated using a Technical NAV when required, as well as the official NAV of the Fund as at each other business day for the relevant period. Calendar year inception performance returns will be partial for the year where the inception date for either the Fund in question or the historic performance-linked Fund (whichever is the earliest) falls within that period.

#### Characteristics

Number of Holdings	2,382
*Distribution Yield	-
Price/Earnings Ratio FY1	18.68
Average Price/Book	2.98
Average Market Cap (M)	US\$571,104.61
Index Dividend Yield	1.89%

† This measures the 12 month historical dividend pay-out per share divided by the NAV.

Source: SSGA Characteristics, holdings, country allocations and sectors shown are as of date indicated at the top of this factsheet and are subject to change. Any reference to a specific company or security does not constitute a recommendation to buy, sell, hold or invest directly in such company or securities.

Top 10 Holdings	Weight (%)
APPLE INC	4.35
MICROSOFT CORP	3.94
NVIDIA CORP	3.91
AMAZON.COM INC	2.34
META PLATFORMS INC-CLASS A	1.38
ALPHABET INC-CL A	1.34
ALPHABET INC-CL C	1.20
BROADCOM INC	0.94
TAIWAN SEMICONDUCTOR MANUFAC	0.91
TESLA INC	0.88

Sector Breakdown	Weight (%)
Information Technology	24.90
Financials	16.29
Health Care	11.00
Industrials	10.51
Consumer Discretionary	10.39
Communication Services	7.63
Consumer Staples	6.19
Energy	4.37
Materials	4.11
Utilities	2.54
Real Estate	2.06

Top Country Weights	Weight (%)
United States	64.59
Japan	5.35
United Kingdom	3.45
Canada	2.70
France	2.49
China	2.49
Switzerland	2.20
India	1.98
Germany	1.91
Taiwan	1.86
Australia	1.65
Korea	1.18
Netherlands	1.18
Denmark	0.84
Sweden	0.77
Spain	0.65
Italy	0.61
Brazil	0.43
Hong Kong	0.40
Saudi Arabia	0.39
South Africa	0.32
Singapore	0.32
Mexico	0.24
Other	2.00

**Capital Risk: Investing involves risk including the risk of loss of capital.**  
**Past performance is not a reliable indicator of future performance.**

## Contact Us

Visit our website at [ssga.com/etfs](http://ssga.com/etfs) or contact your local SPDR ETF representative. Alternatively contact our SPDR ETF Sales and Support team at [spdrseurope@ssga.com](mailto:spdrseurope@ssga.com).

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### Glossary

**Price/Earnings Ratio FY1** The average of the price of each underlying security divided by the mean EPS estimate of the security for the next unreported fiscal year, as of the report date.

**Average Price/Book** The average of the price of each underlying security divided by the Book value per share of the security, as of the report date.

**Index Dividend Yield** The average of the Annual dividends per share (DPS) of each underlying security in the index as of the report date divided by the price of the security as of the report date.

**TER** Total Expense Ratio is a fee charged to the fund, as a percentage of the Net Asset Value, to cover costs associated with operation and management of the portfolio of assets.

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ETFs trade like stocks, are subject to investment risk, fluctuate in market value and may trade at prices above or below the ETFs net asset value. Brokerage commissions and ETF expenses will reduce returns.

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**Please refer to the Fund's latest Key Information Document (KID)/Key Investor Information Document (KIID) and Prospectus before making any final investment decision. The latest English version of the prospectus and the KID/KIID can be found at [www.ssga.com](http://www.ssga.com). A summary of investor rights can be found here: <https://www.ssga.com/library-content/products/fund-docs/summary-of-investor-rights/ssga-spdr-investors-rights-summary.pdf> Note that the Management Company may decide to terminate the arrangements made for marketing and proceed with de-notification in compliance with Article 93a of Directive 2009/65/EC.**

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**Additional Important Information:**

The Fund/share class may use financial derivatives instruments for currency hedging and to manage the portfolio efficiently. The Fund may purchase securities that are not denominated in the share class currency. Hedging should mitigate the impact of exchange rate fluctuations however hedges are sometimes subject to imperfect matching which could generate losses. The S&P 500<sup>®</sup> Index is a product of S&P Dow Jones Indices LLC or its affiliates ("S&P DJI")

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The Sustainability information presented below intend to provide transparency to investors around sustainability characteristics of the fund. Presenting this information should not be construed as a representation of the fund's current or future investment objective, nor should it be viewed as an indicator of the fund manager's current or future investment decision-making.

For information regarding the fund's SFDR category, investors are encouraged to review the fund's [prospectus/KIID]. **Note with respect to Article 6 funds: the fund does not seek to follow a sustainable investing or impact strategy and any information presented below with respect to the fund's sustainability characteristics are presented for informational purposes only.**

Investors should not evaluate an investment in the fund based solely on the information below, rather investors should consider other factors, including the fund's overall investment objective and risk profile. Investors are encouraged to review the fund's [ <https://www.ssga.com/fund-finder?tab=documents> ] for more information regarding the fund.

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## Climate Metrics

Climate Metrics	Fund
Carbon Intensity (Direct + Indirect)	352.70
Weighted Average Carbon Intensity (Direct + Indirect)	177.75
Total Reserves Carbon Emissions	162.23
Scope 1 + 2 Carbon Emissions	6287055.91
TCFD Total Carbon Emissions**	194,487.61*
TCFD Carbon Footprint	58.59
TCFD Carbon Intensity	149.97
TCFD Weighted Average Carbon Intensity (WACI)	136.55
Brown Revenue %	4.67
Green Revenue %	4.11

See "Glossary" for detailed calculation notes such as missing data treatment, data lag and exclusions. Source: State Street Global Advisors, S&P Trucost, FactSet, Task Force on Climate-related Financial Disclosures (TCFD). The results are estimates based on assumptions and analysis made by State Street Global Advisors. They are not intended to represent actual results of any offering. Actual results may differ.\* The TCFD Total Carbon Emission metric allocates emissions to investors based on an equity ownership approach. In the case of commingled funds, the results represent the environmental responsibility of the entire fund's assets under management. For individual unitholder's responsibility, an apportioned responsibility can be calculated based on the individual holding percentage. \*\* The metric is not used to compare portfolios and benchmarks because the data is not normalised.

## Stewardship Profile Q2 2024

Number of Meetings Voted	1,845
Number of Countries	50
Management Proposals	24,483
Votes "For"	90.00%
Votes "Against"	10.00%
Shareholder Proposals	1,088
With Management	89.06%
Against Management	10.94%

Figures are based on State Street Global Advisors' general approach to voting at the companies held by the Fund at quarter end. This information is not a substitute for a proxy voting report, which can be requested through your relationship manager.

State Street Global Advisors' (SSGA) asset stewardship program is aimed at engaging with our fund companies on issues that impact long-term value creation across environmental, social and governance (ESG) considerations. In the recent past, SSGA has issued extensive guidance on key governance matters such as effective, independent board leadership. SSGA's current focus is on helping boards think about the possible impacts of environmental and social issues and incorporating a sustainability lens into boards' oversight of long-term strategy as a sound business practice.

Gender Diversity	
Women on Board	Number of Securities
0	149
1	385
2	419
3	545
4	443
5	229
6	134
7	48
8	19
9	8
10	3
10+	0
Not Available	1
<b>Total</b>	<b>2,383</b>

Source: Factset/SSGA as of 30 Jun 2024.

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**Green Revenue (%)** Percentage of revenues from green or low-carbon technology products/business, as classified by FTSE LCE system

**Brown Revenue (%)** Percentage of revenues from "brown" sectors, extractive sectors as classified by S&P Trucost

**TCFD Weighted Average Carbon Intensity**

- Portfolio's exposure to carbon-intensive companies, expressed in tonnes CO<sub>2</sub>e / \$M revenue. Scope 1 and Scope 2 GHG emissions are allocated based on portfolio weights (the current value of the investment relative to the current portfolio value).

**TCFD Total Carbon Emissions** - The absolute greenhouse gas emissions associated with a portfolio, expressed in tonnes CO<sub>2</sub>e. Scope 1 and Scope 2 GHG emissions are allocated to investors based on an equity ownership approach.

**TCFD Carbon Footprint** - Total carbon emissions for a portfolio normalized by the market value of the portfolio, expressed in

tonnes CO<sub>2</sub>e / \$M invested. Scope 1 and Scope 2 GHG emissions are allocated to investors based on an equity ownership approach.

**TCFD Carbon Intensity** - Volume of carbon emissions per million dollars of revenue (carbon efficiency of a portfolio), expressed in tonnes CO<sub>2</sub>e / \$M revenue. Scope 1 and Scope 2 GHG emissions are allocated to investors based on an equity ownership approach.

**Gender Diversity** We are currently using FactSet's own "People" dataset to disclose the number of women on the board, for each company in the Fund's portfolio.

Data and metrics have been sourced as follows from the following contributors as of the date of this report, and are subject to their disclosures below. All other data has been sourced by SSGA.

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