

VIF - Valitas Sustainable 5.0 - R

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valitas
Institutional Fund Sustainable

PMG INVESTMENT SOLUTIONS
Driven by Needs - Outstanding in Solutions

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Current data (30.11.2024)

| | |
|---------------------------|------------------|
| NAV per Unit | CHF 131.86 |
| NAV Total | CHF 132.48 Mio. |
| Total Expense Ratio (TER) | 1.48% 31.10.2023 |

Fund characteristics

| | |
|---------------------------------|-------------------------------------|
| Fund Domicile | Switzerland |
| Investment Advisor | Globalance Bank AG |
| Investment Manager | PMG Investment Solutions AG |
| Fund Management | PMG Investment Solutions AG |
| Custodian Bank | CACEIS Bank, Montrouge, Switzerland |
| Auditor | BDO AG |
| Regulating Authority | FINMA |
| Launch Date Share Class | April 17, 2015 |
| Share Class Currency | CHF |
| Fiscal Year End | 31. October |
| Official Publication | weekly, www.pmg.swiss |
| Share Class | R |
| Share Class Distribution Policy | accumulating |
| Cut-Off Time | Wednesdays, 14:30 CET |
| Redemption max. | 3.00% |
| Subscription Fee max. | 5.00% |
| Management Fee max. | 1.50% |
| Valor | 26384466 |
| ISIN | CH0263844661 |
| Bloomberg Code | VIFV5R SW |

Fund description

Investment concept

The Valitas Institutional Fund is an umbrella fund comprised of, among others, the subfunds Valitas Diversified Sustainable 3.0 and Valitas Diversified Sustainable 5.0. These include portfolios with a focus on indirect investments diversified across different investment classes. The two subfunds differ in the weighting of their investment classes in order to achieve long-term target returns between 3% (3.0 variant) and 5% (5.0 variant) with tiered risk levels. They can be combined in an individually customisable ratio to enable the specific profitability and risk preferences of the investor to be realised.

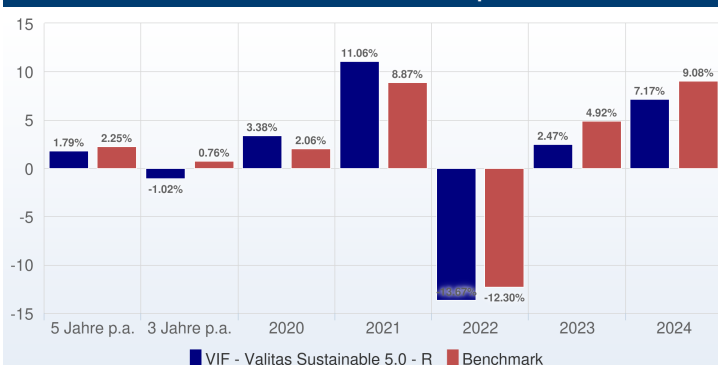
Investment policy

The Valitas Diversified Sustainable Fund 3.0 and Valitas Diversified Sustainable Fund 5.0 mostly focus on indirect investments (fund-of-funds principle). The investments are made while maintaining a broad diversification across the various investment categories. The weighting of each investment class in the portfolio is flexibly adapted by Globalance Bank according to the respective market environment. The focus when choosing investments is on their positive impact on society, the economy and the environment, for which purpose Globalance Bank AG has developed a special and unique methodology measuring the footprint (Globalance Footprint®) of the investments. This footprint is an integral selection criterion for investments.

Report of the Investment Manager

In November, inflation in Switzerland was 0.7%, a slight increase on the previous month. In the EU, inflation rose from 2.0% in October to 2.3% in November. At the same time, France and Germany are increasingly coming under the spotlight due to their political instability and are increasingly being perceived as the EU's problem child. Inflation also rose slightly in the USA, reaching 2.7%. The markets were significantly influenced by the re-election of Donald Trump in November. The performance of most asset classes was positive overall. The frontrunner was the S&P 500, which achieved an impressive monthly performance of +5.87% in November (YTD: +28.06%), driven primarily by the performance of the so-called "Magnificent 7". Companies from sectors such as energy, finance and technology, which could benefit from Trump's business-friendly policies and relaxed regulatory framework, benefited in particular from the election victory. In contrast, the Swiss stock market performed slightly negatively and was one of the laggards. The SMI recorded a decline of -0.24% in November (YTD: +9.06%).

Performance Chart (CHF) with benchmark comparison



The benchmark is modified with the TER.

| Performance | Fund | Benchmark |
|--------------|---------|-----------|
| Current year | 7.17% | 9.08% |
| 2023 | 2.47% | 4.92% |
| 2022 | -13.67% | -12.30% |
| 2021 | 11.06% | 8.87% |
| 2020 | 3.38% | 2.06% |
| 3 Jahre p.a. | -1.02% | 0.76% |
| 5 Jahre p.a. | 1.79% | 2.25% |

| Performance | Fund | Benchmark |
|-------------|--------|-----------|
| January | 0.98% | 1.06% |
| February | 1.17% | 1.53% |
| March | 1.94% | 2.47% |
| April | -1.02% | -1.43% |
| May | 1.42% | 1.59% |
| June | 0.66% | 0.82% |
| July | 0.95% | 0.95% |
| August | 0.13% | 0.05% |
| September | 0.06% | 0.43% |
| October | -0.51% | -0.49% |
| November | 1.21% | 1.79% |
| December | | |

Tactical Asset Allocation vs. Strategy

| Asset Class | Effective | Strategy | Deviation |
|------------------------------------|-----------|----------|-----------|
| Liquidity | 1.11% | 1.00% | 0.11% |
| Swiss bonds | 5.67% | 12.00% | -6.33% |
| Global bonds | 6.10% | 5.00% | 1.10% |
| Emerging market bonds | 2.75% | 3.00% | -0.25% |
| High Yield Bonds | 2.77% | 3.00% | -0.23% |
| Swiss equities | 20.74% | 20.00% | 0.74% |
| Global equities | 21.70% | 20.00% | 1.70% |
| Swiss real estate investment trust | 10.40% | 11.00% | -0.60% |
| Swiss real estate funds | 9.60% | 11.00% | -1.40% |
| Global real estate funds | 1.78% | 0.00% | 1.78% |
| Infrastructure | 2.75% | 2.00% | 0.75% |
| Alternative Investments | 14.63% | 12.00% | 2.63% |

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