

# VIF - Valitas Sustainable 5.0 - R

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**valitas**  
Institutional Fund Sustainable

**PMG INVESTMENT SOLUTIONS**  
Driven by Needs - Outstanding in Solutions

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## Current data (31.08.2024)

|                           |                  |
|---------------------------|------------------|
| NAV per Unit              | CHF 130.87       |
| NAV Total                 | CHF 135.44 Mio.  |
| Total Expense Ratio (TER) | 1.48% 31.10.2023 |

## Fund characteristics

|                                 |                             |
|---------------------------------|-----------------------------|
| Fund Domicile                   | Switzerland                 |
| Investment Advisor              | Globalance Bank AG          |
| Investment Manager              | PMG Investment Solutions AG |
| Fund Management                 | PMG Investment Solutions AG |
| Custodian Bank                  | Credit Suisse AG, Zurich    |
| Auditor                         | BDO AG                      |
| Regulating Authority            | FINMA                       |
| Launch Date Share Class         | April 17, 2015              |
| Share Class Currency            | CHF                         |
| Fiscal Year End                 | 31. October                 |
| Official Publication            | weekly, www.pmg.swiss       |
| Share Class                     | R                           |
| Share Class Distribution Policy | accumulating                |
| Cut-Off Time                    | Wednesdays, 14:30 CET       |
| Redemption max.                 | 3.00%                       |
| Subscription Fee max.           | 5.00%                       |
| Management Fee max.             | 1.50%                       |
| Valor                           | 26384466                    |
| ISIN                            | CH0263844661                |
| Bloomberg Code                  | VIFV5R SW                   |

## Fund description

### Investment concept

The Valitas Institutional Fund is an umbrella fund comprised of, among others, the subfunds Valitas Diversified Sustainable 3.0 and Valitas Diversified Sustainable 5.0. These include portfolios with a focus on indirect investments diversified across different investment classes. The two subfunds differ in the weighting of their investment classes in order to achieve long-term target returns between 3% (3.0 variant) and 5% (5.0 variant) with tiered risk levels. They can be combined in an individually customisable ratio to enable the specific profitability and risk preferences of the investor to be realised.

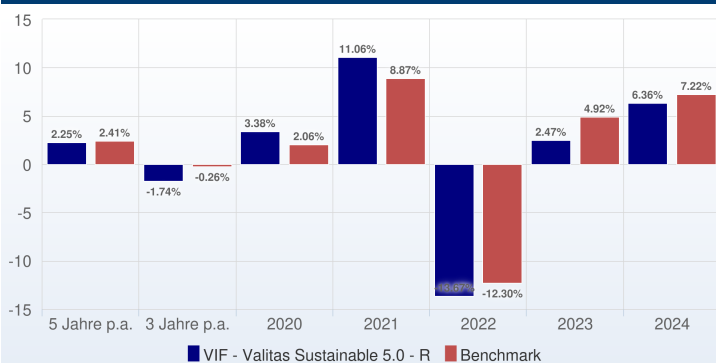
### Investment policy

The Valitas Diversified Sustainable Fund 3.0 and Valitas Diversified Sustainable Fund 5.0 mostly focus on indirect investments (fund-of-funds principle). The investments are made while maintaining a broad diversification across the various investment categories. The weighting of each investment class in the portfolio is flexibly adapted by Globalance Bank according to the respective market environment. The focus when choosing investments is on their positive impact on society, the economy and the environment, for which purpose Globalance Bank AG has developed a special and unique methodology measuring the footprint (Globalance Footprint®) of the investments. This footprint is an integral selection criterion for investments.

## Report of the Investment Manager

The financial markets suffered considerable losses in the first week of August, triggered by growing fears of recession in the USA and geopolitical tensions in the Middle East. These uncertainties led to short-term selling pressure. This was particularly evident in Japan: in combination with the tighter monetary policy of the Bank of Japan (BoJ), the Nikkei 225 fell by -10.4% at the beginning of the first week of August. Meanwhile, improved inflation data from the USA and rising expectations of further interest rate cuts by the Fed led to a recovery on the markets in the second half of the month. The S&P 500 rose by +2.3% in August and the SPI recorded an increase of +0.9%. Expectations of a looser monetary policy also led to rising prices on the bond markets.

## Performance Chart (CHF) with benchmark comparison



| Performance  | Fund    | Benchmark |
|--------------|---------|-----------|
| Current year | 6.36%   | 7.22%     |
| 2023         | 2.47%   | 4.92%     |
| 2022         | -13.67% | -12.30%   |
| 2021         | 11.06%  | 8.87%     |
| 2020         | 3.38%   | 2.06%     |
| 3 Jahre p.a. | -1.74%  | -0.26%    |
| 5 Jahre p.a. | 2.25%   | 2.41%     |

| Performance | Fund   | Benchmark |
|-------------|--------|-----------|
| January     | 0.98%  | 1.06%     |
| February    | 1.17%  | 1.53%     |
| March       | 1.94%  | 2.47%     |
| April       | -1.02% | -1.43%    |
| May         | 1.42%  | 1.59%     |
| June        | 0.66%  | 0.82%     |
| July        | 0.95%  | 0.95%     |
| August      | 0.13%  | 0.05%     |
| September   |        |           |
| October     |        |           |
| November    |        |           |
| December    |        |           |

## Tactical Asset Allocation vs. Strategy

| Asset Class                        | Effective | Strategy | Deviation |
|------------------------------------|-----------|----------|-----------|
| Liquidity                          | 2.52%     | 1.00%    | 1.52%     |
| Swiss bonds                        | 6.42%     | 12.00%   | -5.58%    |
| Global bonds                       | 5.25%     | 5.00%    | 0.25%     |
| Emerging market bonds              | 3.04%     | 3.00%    | 0.04%     |
| High Yield Bonds                   | 3.69%     | 3.00%    | 0.69%     |
| Swiss equities                     | 21.31%    | 20.00%   | 1.31%     |
| Global equities                    | 20.82%    | 20.00%   | 0.82%     |
| Swiss real estate investment trust | 10.10%    | 11.00%   | -0.90%    |
| Swiss real estate funds            | 8.56%     | 11.00%   | -2.44%    |
| Global real estate funds           | 1.73%     | 0.00%    | 1.73%     |
| Infrastructure                     | 2.72%     | 2.00%    | 0.72%     |
| Alternative Investments            | 13.84%    | 12.00%   | 1.84%     |

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