

VIF - Valitas Sustainable 5.0 - R

valitas
Institutional Fund Sustainable

PMG INVESTMENT SOLUTIONS
Driven by Needs - Outstanding in Solutions

Globalance Bank AG
Gartenstrasse 16, CH - 8002 Zürich
www.globalance-bank.com

Mehr als Geld bewegen
Globalance

Valitas AG
Dammstrasse 23, 6300 Zug
Tel. 044 451 67 44
www.valitas.ch

Current data (30.06.2024)

NAV per Unit	CHF 129.47	
NAV Total	CHF 134.11 Mio.	
Total Expense Ratio (TER)	1.48%	31.10.2023

Fund characteristics

Fund Domicile	Switzerland
Investment Advisor	Globalance Bank AG
Investment Manager	PMG Investment Solutions AG
Fund Management	PMG Investment Solutions AG
Custodian Bank	Credit Suisse AG, Zurich
Auditor	BDO AG
Regulating Authority	FINMA
Launch Date Share Class	April 17, 2015
Share Class Currency	CHF
Fiscal Year End	31. October
Official Publication	weekly, www.pmg.swiss
Share Class	R
Share Class Distribution Policy	accumulating
Cut-Off Time	Wednesdays, 14:30 CET
Redemption max.	3.00%
Subscription Fee max.	5.00%
Management Fee max.	1.50%
Valor	26384466
ISIN	CH0263844661
Bloomberg Code	VIFV5R SW

Fund description

Investment concept

The Valitas Institutional Fund is an umbrella fund comprised of, among others, the subfunds Valitas Diversified Sustainable 3.0 and Valitas Diversified Sustainable 5.0. These include portfolios with a focus on indirect investments diversified across different investment classes. The two subfunds differ in the weighting of their investment classes in order to achieve long-term target returns between 3% (3.0 variant) and 5% (5.0 variant) with tiered risk levels. They can be combined in an individually customisable ratio to enable the specific profitability and risk preferences of the investor to be realised.

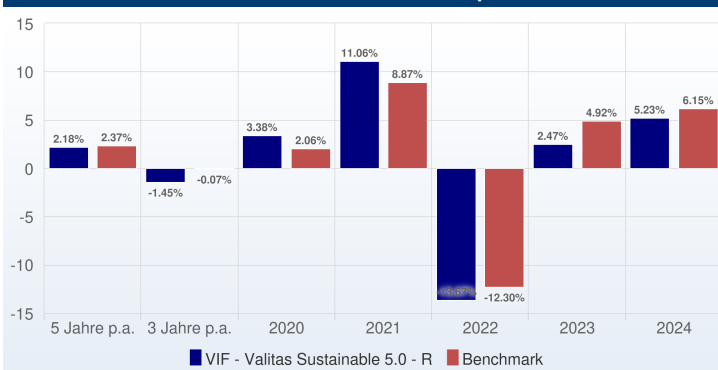
Investment policy

The Valitas Diversified Sustainable Fund 3.0 and Valitas Diversified Sustainable Fund 5.0 mostly focus on indirect investments (fund-of-funds principle). The investments are made while maintaining a broad diversification across the various investment categories. The weighting of each investment class in the portfolio is flexibly adapted by Globalance Bank according to the respective market environment. The focus when choosing investments is on their positive impact on society, the economy and the environment, for which purpose Globalance Bank AG has developed a special and unique methodology measuring the footprint (Globalance Footprint®) of the investments. This footprint is an integral selection criterion for investments.

Report of the Investment Manager

Inflationary pressure has weakened further worldwide. Both the SNB and the ECB took advantage of this to cut interest rates, while the US Federal Reserve left its key interest rate unchanged for the time being. Bonds denominated in CHF in particular benefited from this development. The Swiss Bond Index rose by 2.4% in June. Global equity indices also performed positively, led by the US tech giants, while the Swiss SPI closed slightly negative in June (-0.5%).

Performance Chart (CHF) with benchmark comparison



Performance	Fund	Benchmark
Current year	5.23%	6.15%
2023	2.47%	4.92%
2022	-13.67%	-12.30%
2021	11.06%	8.87%
2020	3.38%	2.06%
3 Jahre p.a.	-1.45%	-0.07%
5 Jahre p.a.	2.18%	2.37%

Performance	Fund	Benchmark
January	0.98%	1.06%
February	1.17%	1.53%
March	1.94%	2.47%
April	-1.02%	-1.43%
May	1.42%	1.59%
June	0.66%	0.82%
July		
August		
September		
October		
November		
December		

Tactical Asset Allocation vs. Strategy

Asset Class	Effective	Strategy	Deviation
Liquidity	1.79%	1.00%	0.79%
Swiss bonds	6.38%	12.00%	-5.62%
Global bonds	5.20%	5.00%	0.20%
Emerging market bonds	3.00%	3.00%	0.00%
High Yield Bonds	3.65%	3.00%	0.65%
Swiss equities	20.87%	20.00%	0.87%
Global equities	21.16%	20.00%	1.16%
Swiss real estate investment trust	10.13%	11.00%	-0.87%
Swiss real estate funds	8.55%	11.00%	-2.45%
Global real estate funds	2.09%	0.00%	2.09%
Infrastructure	2.69%	2.00%	0.69%
Alternative Investments	14.49%	12.00%	2.49%

Disclaimer: This document serves the purposes of advertising and information, and is intended exclusively for distribution in Switzerland. It is not addressed to individuals in other countries, nor to individuals whose nationality or domicile prohibit access to such information on the basis of the applicable legislation. Historic performance is no indicator of current or future performance. The performance data takes no account of the commissions charged and costs incurred for the issue and redemption of units. This document was drawn up by PMG Investment Solutions AG (PMG) with the greatest care and to the best of its knowledge and belief. PMG provides no guarantee of the document's content or completeness, and declines all liability for losses arising from the use of this information. This document does not constitute an offer, nor does it represent an invitation to purchase or sell any securities or related financial instruments whatsoever. The information stated in this document is made available without any guarantee or assurance, and is to be used exclusively for informative purposes. The information in this document is intended solely for the recipient's personal use, and it takes no account of the specific or future investment goals of the individual recipient, nor of the recipient's tax or financial situation, nor yet of the recipient's individual requirements. The recipient is recommended to review the information in respect of its compatibility with his/her own personal circumstances and with regard to legal, regulatory, fiscal and other consequences, with the assistance of an adviser as appropriate. Investments should only be made in a product after the current sales prospectus has been thoroughly studied. This document and the information it contains must not be issued, distributed or forwarded either directly or indirectly to the USA or to U.S. Persons (as defined in Regulation S of the U.S. Securities Act of 1933, in the applicable version thereof). Likewise, units of the Fund must not be offered, sold or delivered within the USA or to U.S. Persons. The sales prospectus with the integrated Fund Agreement, the simplified prospectus and/or the essential information for investors, and also the annual and semi-annual reports, can be obtained free of charge from PMG, Dammstrasse 23, 6300 Zug, www.pmg.swiss and from Credit Suisse (Schweiz) AG, Paradeplatz 8, CH-8001 Zürich.