

VIF - Valitas Sustainable 3.0 - R

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valitas
Institutional Fund Sustainable

PMG INVESTMENT SOLUTIONS
Driven by Needs - Outstanding in Solutions

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Current data (31.01.2025)

NAV per Unit	CHF 118.04	
NAV Total	CHF 47.96 Mio.	
Total Expense Ratio (TER)	1.59%	31.10.2024

Fund characteristics

Fund Domicile	Switzerland
Investment Advisor	Globalance Bank AG
Investment Manager	PMG Investment Solutions AG
Fund Management	PMG Investment Solutions AG
Custodian Bank	CACEIS Bank, Montrouge, Switzerland
Auditor	BDO AG
Regulating Authority	FINMA
Launch Date Share Class	April 17, 2015
Share Class Currency	CHF
Fiscal Year End	31. October
Official Publication	weekly, www.pmg.swiss
Share Class Distribution Policy	accumulating
Cut-Off Time	Wednesdays, 14:30 CET
Redemption Fee max.	3.00%
Subscription Fee max.	5.00%
Management Fee max.	1.50%
Valor	26384463
ISIN	CH0263844638
Bloomberg Code	VIFV3R SW

Fund description

Investment concept

The Valitas Institutional Fund is an umbrella fund comprised of, among others, the subfunds Valitas Diversified Sustainable 3.0 and Valitas Diversified Sustainable 5.0. These include portfolios with a focus on indirect investments diversified across different investment classes. The two subfunds differ in the weighting of their investment classes in order to achieve long-term target returns between 3% (3.0 variant) and 5% (5.0 variant) with tiered risk levels. They can be combined in an individually customisable ratio to enable the specific profitability and risk preferences of the investor to be realised.

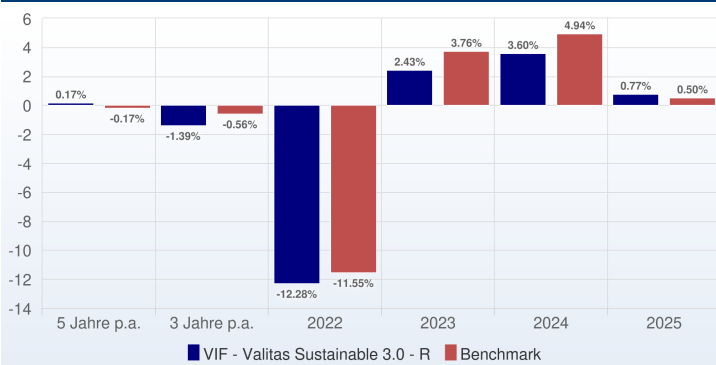
Investment policy

The Valitas Diversified Sustainable Fund 3.0 and Valitas Diversified Sustainable Fund 5.0 mostly focus on indirect investments (fund-of-funds principle). The investments are made while maintaining a broad diversification across the various investment categories. The weighting of each investment class in the portfolio is flexibly adapted by Globalance Bank according to the respective market environment. The focus when choosing investments is on their positive impact on society, the economy and the environment, for which purpose Globalance Bank AG has developed a special and unique methodology measuring the footprint (Globalance Footprint®) of the investments. This footprint is an integral selection criterion for investments.

Report of the Investment Manager

On January 30, the European Central Bank lowered its key interest rate by 25 basis points from 3.0% to 2.75%, thereby continuing its monetary easing. The market is expecting up to three further interest rate cuts. After a subdued start to the month, the international stock markets performed largely positively, with the European stock markets showing the strongest performance. The DAX in particular stood out, recording the largest increase of +9.16%. The markets in Switzerland also achieved an above-average return, with the SMI posting a monthly performance of +8.59%. The US markets were unable to keep pace with this development. The S&P 500 closed the month with an increase of +2.35%. The inauguration of Donald Trump on January 20 did not provide any noticeable market impetus. What did trigger a market reaction, however, was the publication of DeepSeek's new AI model at the end of January. It entered the market with a supposedly more favorable model and led to massive price slumps in important tech giants. The global bond markets largely moved sideways, with the Swiss bond market, as measured by the SBI, performing slightly negatively and falling by -0.64%.

Performance Chart (CHF) with benchmark comparison



The benchmark is modified with the TER.

Performance	Fund	Benchmark
Current year	0.77%	0.50%
2024	3.60%	4.94%
2023	2.43%	3.76%
2022	-12.28%	-11.55%
3 Jahre p.a.	-1.39%	-0.56%
5 Jahre p.a.	0.17%	-0.17%

Performance	Fund	Benchmark
January	0.77%	0.50%
February	-	-
March	-	-
April	-	-
May	-	-
June	-	-
July	-	-
August	-	-
September	-	-
October	-	-
November	-	-
December	-	-

Tactical Asset Allocation vs. Strategy

Asset Class	Effective	Strategy	Deviation
Liquidity	0.91%	1.00%	-0.09%
Swiss bonds	20.47%	30.00%	-9.53%
Global bonds	22.35%	21.00%	1.35%
Emerging market bonds	0.51%	0.00%	0.51%
High Yield Bonds	0.86%	0.00%	0.86%
Swiss equities	8.80%	7.50%	1.30%
Global equities	8.00%	7.50%	0.50%
Swiss real estate investment trust	10.57%	11.00%	-0.43%
Swiss real estate funds	7.44%	8.00%	-0.56%
Global real estate funds	1.84%	0.00%	1.84%
Infrastructure	3.76%	2.00%	1.76%
Alternative Investments	14.49%	12.00%	2.49%

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