

VIF - Valitas Sustainable 3.0 - R

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valitas
Institutional Fund Sustainable

PMG INVESTMENT SOLUTIONS
Driven by Needs - Outstanding in Solutions

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Current data (31.07.2024)

NAV per Unit	CHF 116.11	
NAV Total	CHF 48.83 Mio.	
Total Expense Ratio (TER)	1.49%	31.10.2023

Fund characteristics

Fund Domicile	Switzerland
Investment Advisor	Globalance Bank AG
Investment Manager	PMG Investment Solutions AG
Fund Management	PMG Investment Solutions AG
Custodian Bank	Credit Suisse AG, Zurich
Auditor	BDO AG
Regulating Authority	FINMA
Launch Date Share Class	April 17, 2015
Share Class Currency	CHF
Fiscal Year End	31. October
Official Publication	weekly, www.pmg.swiss
Share Class Distribution Policy	accumulating
Cut-Off Time	Wednesdays, 14:30 CET
Redemption Fee max.	3.00%
Subscription Fee max.	5.00%
Management Fee max.	1.50%
Valor	26384463
ISIN	CH0263844638
Bloomberg Code	VIFV3R SW

Fund description

Investment concept

The Valitas Institutional Fund is an umbrella fund comprised of, among others, the subfunds Valitas Diversified Sustainable 3.0 and Valitas Diversified Sustainable 5.0. These include portfolios with a focus on indirect investments diversified across different investment classes. The two subfunds differ in the weighting of their investment classes in order to achieve long-term target returns between 3% (3.0 variant) and 5% (5.0 variant) with tiered risk levels. They can be combined in an individually customisable ratio to enable the specific profitability and risk preferences of the investor to be realised.

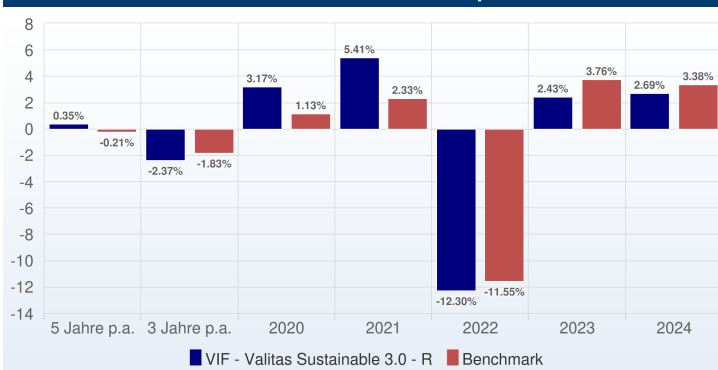
Investment policy

The Valitas Diversified Sustainable Fund 3.0 and Valitas Diversified Sustainable Fund 5.0 mostly focus on indirect investments (fund-of-funds principle). The investments are made while maintaining a broad diversification across the various investment categories. The weighting of each investment class in the portfolio is flexibly adapted by Globalance Bank according to the respective market environment. The focus when choosing investments is on their positive impact on society, the economy and the environment, for which purpose Globalance Bank AG has developed a special and unique methodology measuring the footprint (Globalance Footprint®) of the investments. This footprint is an integral selection criterion for investments.

Report of the Investment Manager

The stock markets showed mixed movements in July: The SMI rose by +2.6%, while the Nasdaq fell by -0.7%. The S&P 500 rose by +1.2% and the Russell 2000 outperformed by +10.2%. Bonds benefited from expectations of interest rate cuts, while commodities recorded losses. In Switzerland, inflation remains within the target range at 1.3% and the strong franc supports expectations of interest rate cuts. The Fed did not make any adjustments in July.

Performance Chart (CHF) with benchmark comparison



Performance	Fund	Benchmark
Current year	2.69%	3.38%
2023	2.43%	3.76%
2022	-12.30%	-11.55%
2021	5.41%	2.33%
2020	3.17%	1.13%
3 Jahre p.a.	-2.37%	-1.83%
5 Jahre p.a.	0.35%	-0.21%

Performance	Fund	Benchmark
January	0.09%	0.25%
February	0.31%	0.44%
March	1.10%	1.31%
April	-0.96%	-1.08%
May	0.39%	0.36%
June	0.90%	1.08%
July	0.84%	0.99%
August		
September		
October		
November		
December		

Tactical Asset Allocation vs. Strategy

Asset Class	Effective	Strategy	Deviation
Liquidity	2.25%	1.00%	1.25%
Swiss bonds	19.81%	30.00%	-10.19%
Global bonds	22.06%	21.00%	1.06%
Emerging market bonds	1.97%	0.00%	1.97%
High Yield Bonds	2.14%	0.00%	2.14%
Swiss equities	8.48%	7.50%	0.98%
Global equities	8.04%	7.50%	0.54%
Swiss real estate investment trust	10.23%	11.00%	-0.77%
Swiss real estate funds	5.89%	8.00%	-2.11%
Global real estate funds	2.15%	0.00%	2.15%
Infrastructure	3.16%	2.00%	1.16%
Alternative Investments	13.82%	12.00%	1.82%

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