

## Objective & Strategy

Mirabaud Swiss Alpha Plus is a traditional fund with an innovative downside protection mechanism aimed at capturing most of the upside of the Swiss equity market and limiting the downside during bear markets, using options and futures. The fund will always be at least 50% invested in Swiss equities. The fund aims to achieve higher risk adjusted return than the SPI Index® over a full cycle, by active management and stock selection based on bottom-up analysis of companies' fundamentals in the universe (large and mid). The strategy of the Fund is also to integrate Environmental, Social and Corporate Governance (ESG) analysis, which emphasize long-term performance objectives and identifies business opportunities arising from sustainability models.

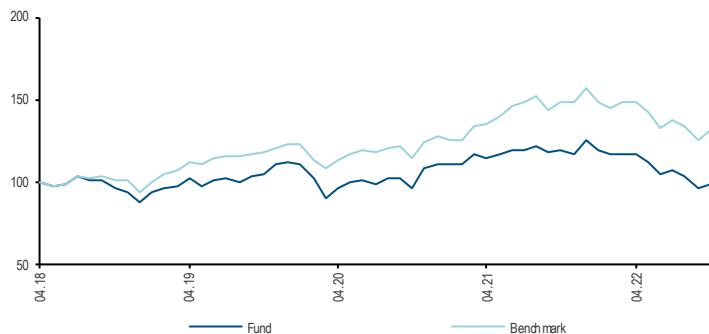
## Investment Manager

Daniele Scilingo, Head of Swiss Equities, joined Mirabaud Asset Management in 2020 from nanos investment ag, the firm he founded in 2017, where he advised family offices and HNWI on concentrated Swiss quality stock portfolios. With three decades of investment experience, Scilingo spent 15 years at Pictet Asset Management in Zurich and London. As a director he successfully led the build-up and expansion of the Swiss Equities franchise in Zurich. In London, he expanded his experience into European and global equities as well as international business management. Prior to Pictet, Scilingo also spent a decade at Vontobel as a sell-side analyst for Swiss equities. Daniele Scilingo is a CFA Charterholder.

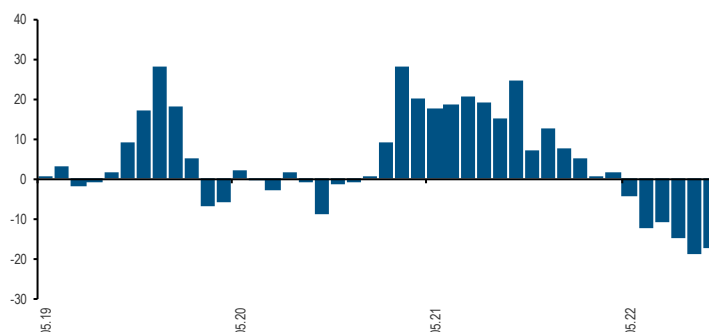
## Monthly & Yearly Performances (%)

	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Year
<b>Fund 2022</b>	-4.80	-2.29	-0.31	0.19	-3.72	-6.64	1.67	-3.33	-7.18	2.80			<b>-21.69</b>
Benchmark	-5.67	-2.20	2.42	0.42	-4.38	-7.27	4.42	-3.06	-5.98	4.84			-16.06
<b>Fund 2021</b>	-0.32	0.10	4.62	-1.20	2.12	1.96	0.00	1.47	-3.05	1.28	-2.45	8.00	<b>12.75</b>
Benchmark	-1.01	-0.44	6.70	1.17	3.45	4.62	1.51	2.37	-5.66	3.78	-0.51	5.87	23.38
<b>Fund 2020</b>	-1.45	-7.99	-10.95	5.60	4.36	0.82	-1.50	2.60	0.55	-6.48	13.65	2.48	<b>-0.69</b>
Benchmark	0.26	-7.56	-4.86	5.18	2.86	1.55	-0.23	2.03	0.52	-5.74	8.41	2.50	3.82
<b>Fund 2019</b>	6.86	3.19	0.69	4.75	-4.03	3.57	0.55	-1.72	3.23	1.82	4.89	1.75	<b>28.16</b>
Benchmark	6.96	4.28	2.52	4.39	-1.62	3.75	0.73	-0.03	1.43	0.85	2.75	1.27	30.59
<b>Fund 2018</b>					-2.59	0.62	5.41	-2.51	0.75	-5.27	-2.48	-6.74	<b>-12.57</b>
Benchmark					-3.02	1.60	5.53	-1.45	0.63	-1.59	-0.89	-6.74	-6.21

## Comparative Performance (since inception)



## 12 Months Rolling Returns (%)



## Classification

Asset type	Single Manager - Other funds for traditional investments
Region	Switzerland
Style	Traditional - Active Hedging

## Fund Facts

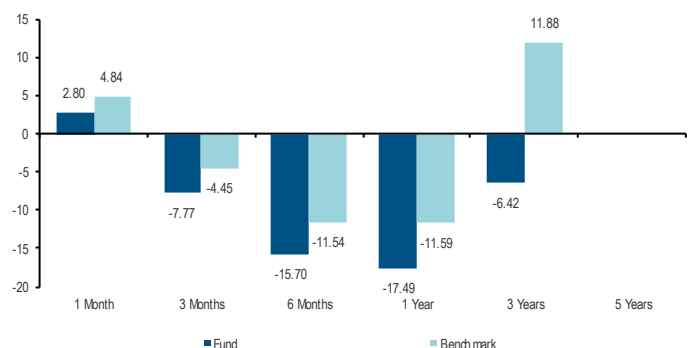
NAV	91.57
Share Class Currency	CHF
Share Class Currency Hedged	No
Share Class Inception Date	25.05.2018
Registration	CH
Quotation	Daily
Domicile	Switzerland
ISIN / Bloomberg	CH0401018962 / MISENDY SW
Valoren / WKN	40101896 / -
Lipper ID	-
Target Clients	All Investors
Subscription / Redemption	Daily / Daily
Subscription: Notice / Settlement	0 Business Day / 3 Business Days
Redemption: Notice / Settlement	0 Business Day / 3 Business Days
Mgmt. Fee	0.75%
Minimum Investment	1 share
Fund Size (in share class ccy)	10.43 million CHF
Fund Legal Type	FCP
Legal Status	Open-ended
Dividends Distribution Policy	Distributed
Benchmark	Swiss Performance Index TR
TER 31.12.2021	1.08%

## Statistics

	Fund	Benchmark
Last Month Return (%)	2.80	4.84
Last 3 Months Return (%)	-7.77	-4.45
YTD Return (%)	-21.69	-16.06
Return since inception (%)	-1.75	31.70
Annualized Return (since inception) (%)	-0.40	6.40
Annualized Volatility (since inception) (%)*	15.22	13.37
Tracking Error (since inception) (%)*	6.10	
Sharpe Ratio (since inception)*	0.02	
Information Ratio (since inception)*	-1.11	
Alpha (since inception) (%)*	-7.11	
Beta (since inception)*	1.04	
Correlation (since inception)*	0.92	
Active Share (%)	72.72	

\*Based on monthly data

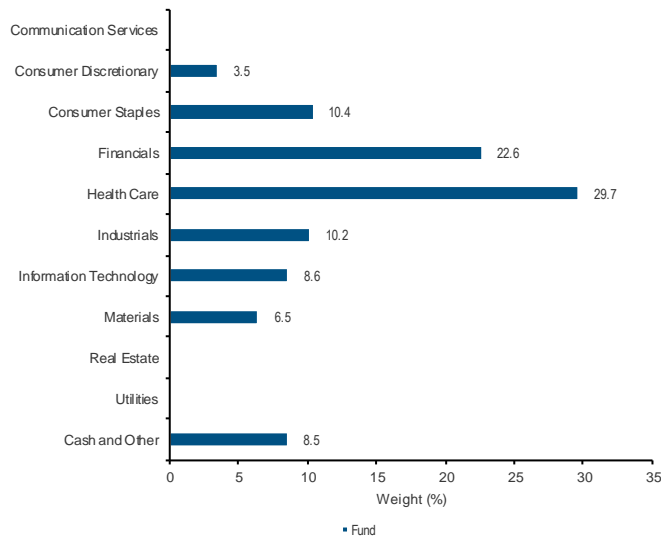
## Cumulative Returns (%)



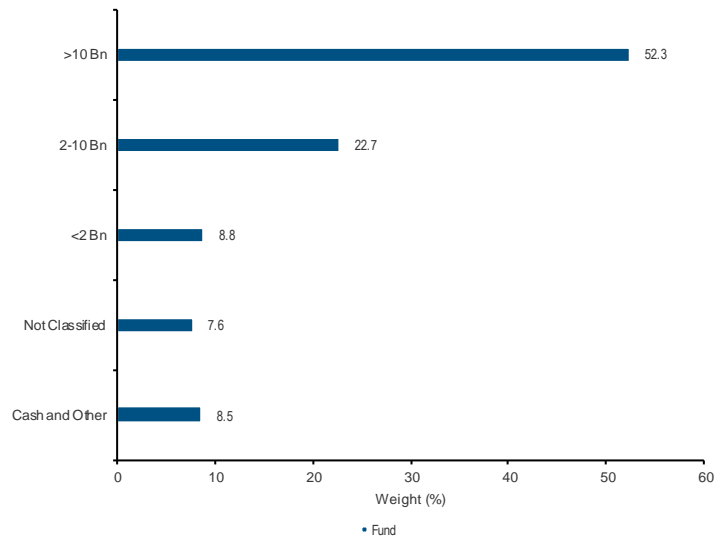
## Risk Information

Investments in equities are subject to market risks which will not be hedged. The fund may invest in securities which are less liquid because buyers/sellers are not always in sufficient numbers to trade these securities readily or because they hold a large portion of their shares. The fund may invest beyond its primary universe which may result in additional risks. Investments in share-classes that are not denominated in the fund base currency are exposed to losses and gains caused by currency fluctuations. Cash placed in time deposits or money market funds are exposed to their issuer's default risk.

**Allocation - Sector**



**Allocation - Market Cap**



**Top Holdings (total 26 holdings)**

Name	Weight (%)
Nestle SA	10.5
Roche Holding AG	9.6
Straumann Holding AG	8.3
SOCIETE GENERALE	7.7
Sika AG	6.5
Geberit AG	6.2
Idorsia Ltd	5.8
Temenos AG	5.2
Cembra Money Bank AG	4.4
Sonova Holding AG	4.1

**Fund Information**

Fund Inception Date	30.11.2007
Management Company	Mirabaud Asset Management (Suisse) SA
Custodian	Banque Pictet & Cie SA
Auditor	Ernst & Young SA
For additional information, please contact <a href="mailto:marketing@mirabaud-am.com">marketing@mirabaud-am.com</a> .	

**Information per Share Class**

Name	NAV	CCY	ISIN
Mirabaud Swiss Alpha Plus A dist. CHF	132.78	CHF	CH0034533676
Mirabaud Swiss Alpha Plus B dist. CHF	117.56	CHF	CH0227792055
Mirabaud Swiss Alpha Plus I dist. CHF	12,923.81	CHF	CH0227792063

Name	NAV	CCY	ISIN
Mirabaud Swiss Alpha Plus N dist. CHF	91.57	CHF	CH0401018962
Mirabaud Swiss Alpha Plus Q dist. CHF	13,884.54	CHF	CH0034533817

**Disclaimer**

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