

Mirabaud - Sustainable Global High Dividend A dist. USD

31 August 2023

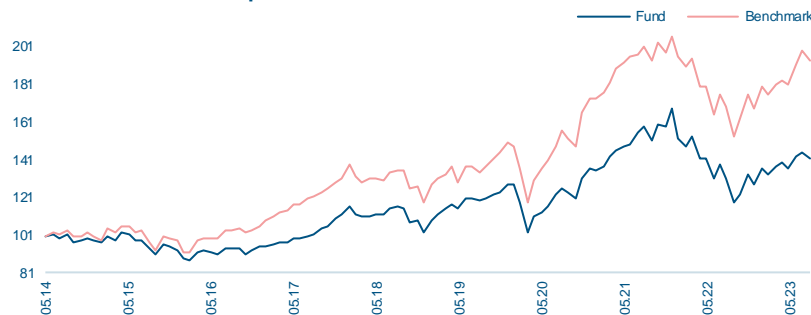
Investment Overview

A concentrated global equity strategy that seeks out leading companies with strong cashflows that deliver sustainable yield and dividend growth. We believe strong management and a focus on sustainability allows companies to capitalise on their opportunity set. Themes are an important driver for success and can support a company's potential in a low-growth cycle. By following a multi-thematic approach, we can adapt to a changing environment and increase diversification. Managing risk is a priority and we target stronger risk-adjusted returns compared to the benchmark and the Global Equity Income sector.

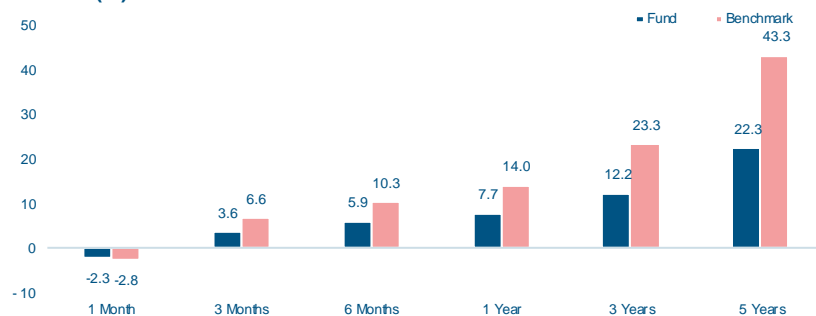
Approach to Sustainability

We seek out sustainable leaders through deep exploration of the ESG universe - considering financial materiality, company reports, third party research and press coverage. As investors, we build relationships that enable us to challenge companies to do better on, for example, climate change, business ethics and human capital. We follow a three-step process: 1. Exclusion of companies operating in controversial sectors, and companies involved in recent major controversies; 2. Positive screening - aiming to minimise downside risk of the portfolio by only including companies with the top 80% ESG scores; 3. In-depth analysis of material ESG issues for all companies, along with ongoing engagement.

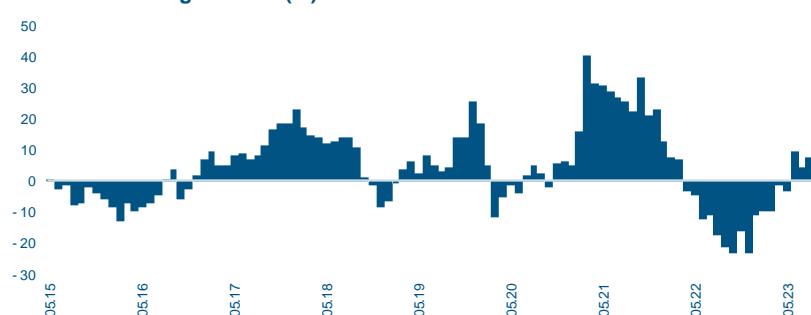
Performance since inception



Returns (%)



12 Months Rolling Returns (%)



Classification

SFDR¹: Article 8+

Summary Risk Indicator²: 4

Asset Class: Equity

Region: Global

¹ SFDR: Regulation (EU) 2019/2088 on sustainability-related disclosures in the financial services sector

² Scale runs from 1 to 7, with 1 being the lowest and 7 being the highest risk.

Fund Facts

| | |
|-----------------------------------|--|
| Portfolio Manager(s) | Anu Narula / Paul Middleton |
| NAV | 107.51 |
| Share Class Currency | USD |
| Share Class Inception Date | 30.05.2014 |
| Registration | CH / DE / ES / FR / UK / IE / IT / LU / PT |
| Quotation | Daily |
| Domicile | Luxembourg |
| ISIN / Bloomberg | LU1064859926 / MGEADUS LX |
| SEDOL | BN7ZKG4 |
| Valoren / WKN | 24331386 / A12EY0 |
| Lipper ID | 68265999 |
| Target Clients | All Investors |
| Subscription / Redemption | Daily / Daily |
| Subscription: Notice / Settlement | 0 Business Day / 2 Business Days |
| Redemption: Notice / Settlement | 0 Business Day / 2 Business Days |
| Mgmt. Fee | 1.50% |
| Minimum Investment | 1 share |
| Fund Size (in share class ccy) | 62.65 million USD |
| Fund Legal Type | SICAV |
| Legal Status | Open-ended |
| Dividends Distribution Policy | Distributed |
| Benchmark | MSCI AC World TR Net USD |
| TER 31.12.2022 | 1.83% |

Statistics

| | Fund | Bench. |
|--|-------|--------|
| Last Month Return (%) | -2.30 | -2.79 |
| Last 3 Months Return (%) | 3.58 | 6.61 |
| YTD Return (%) | 10.23 | 14.80 |
| Return since inception (%) | 41.28 | 93.27 |
| Annualized Return (since inception) (%) | 3.80 | 7.38 |
| Annualized Volatility (since inception) (%)* | 13.57 | 14.74 |
| Tracking Error (since inception) (%)* | 4.41 | |
| Sharpe Ratio (since inception)* | 0.18 | |
| Information Ratio (since inception)* | -0.81 | |
| Alpha (since inception) (%)* | -2.84 | |
| Beta (since inception)* | 0.88 | |
| Correlation (since inception)* | 0.95 | |
| Active Share (%) | 91.04 | |
| Dividend Yield | 2.77 | |

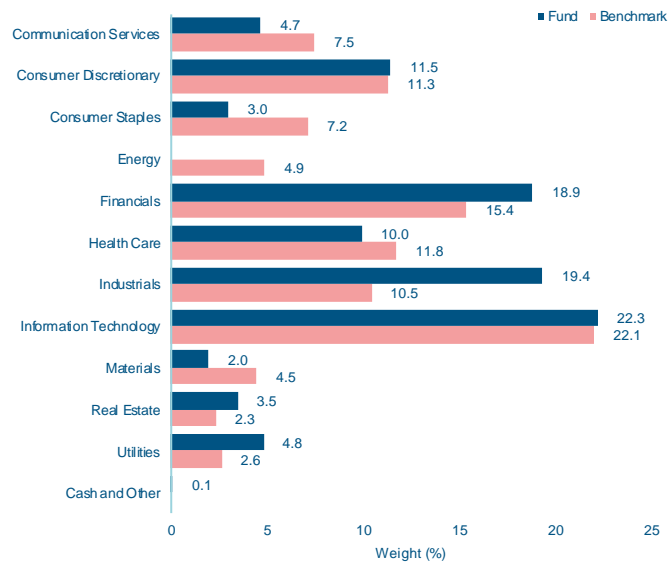
*Based on monthly data

Monthly & Yearly Performances (%)

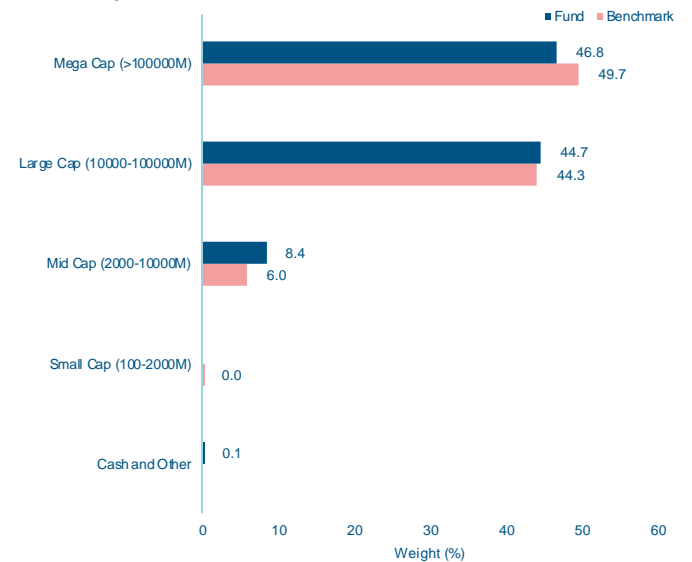
| | Jan | Feb | Mar | Apr | May | Jun | Jul | Aug | Sep | Oct | Nov | Dec | Year |
|------------------|-------|-------|--------|-------|-------|-------|------|-------|-------|-------|-------|-------|---------------|
| Fund 2023 | 6.17 | -1.95 | 3.10 | 1.34 | -2.16 | 4.83 | 1.13 | -2.30 | | | | | 10.23 |
| Benchmark | 7.17 | -2.87 | 3.08 | 1.44 | -1.07 | 5.81 | 3.66 | -2.79 | | | | | 14.80 |
| Fund 2022 | -9.08 | -3.11 | 3.38 | -7.37 | -0.04 | -7.65 | 6.05 | -5.28 | -9.75 | 3.66 | 8.26 | -3.57 | -23.60 |
| Benchmark | -4.91 | -2.58 | 2.17 | -8.00 | 0.12 | -8.43 | 6.98 | -3.68 | -9.57 | 6.03 | 7.76 | -3.94 | -18.36 |
| Fund 2021 | -1.07 | 1.66 | 4.22 | 2.31 | 1.15 | 1.00 | 4.03 | 2.06 | -4.72 | 6.04 | -1.07 | 5.86 | 23.07 |
| Benchmark | -0.45 | 2.32 | 2.67 | 4.37 | 1.56 | 1.32 | 0.69 | 2.50 | -4.13 | 5.10 | -2.41 | 4.00 | 18.54 |
| Fund 2020 | -0.18 | -7.89 | -13.68 | 9.17 | 1.75 | 2.20 | 5.80 | 3.07 | -2.04 | -2.91 | 9.17 | 4.21 | 6.30 |
| Benchmark | -1.10 | -8.08 | -13.50 | 10.71 | 4.35 | 3.20 | 5.29 | 6.12 | -3.22 | -2.43 | 12.33 | 4.64 | 16.25 |
| Fund 2019 | 5.90 | 3.53 | 2.62 | 2.18 | -2.40 | 5.02 | 0.00 | -0.64 | 0.48 | 1.52 | 1.60 | 3.51 | 25.61 |
| Benchmark | 7.90 | 2.67 | 1.26 | 3.38 | -5.93 | 6.55 | 0.29 | -2.37 | 2.10 | 2.74 | 2.44 | 3.52 | 26.60 |
| Fund 2018 | 4.15 | -3.28 | -1.58 | -0.24 | 1.17 | -0.12 | 2.89 | 0.85 | -0.17 | -7.25 | 1.47 | -5.97 | -8.38 |
| Benchmark | 5.64 | -4.20 | -2.14 | 0.96 | 0.12 | -0.54 | 3.02 | 0.79 | 0.44 | -7.49 | 1.46 | -7.04 | -9.42 |

Portfolio Breakdowns

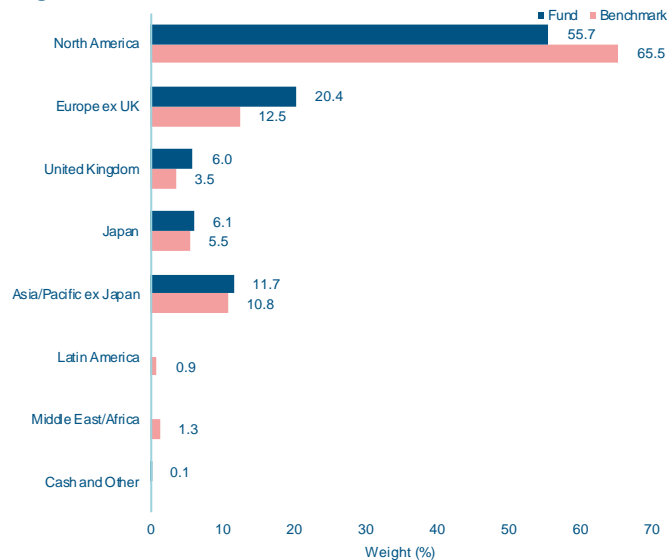
Sector



Market cap



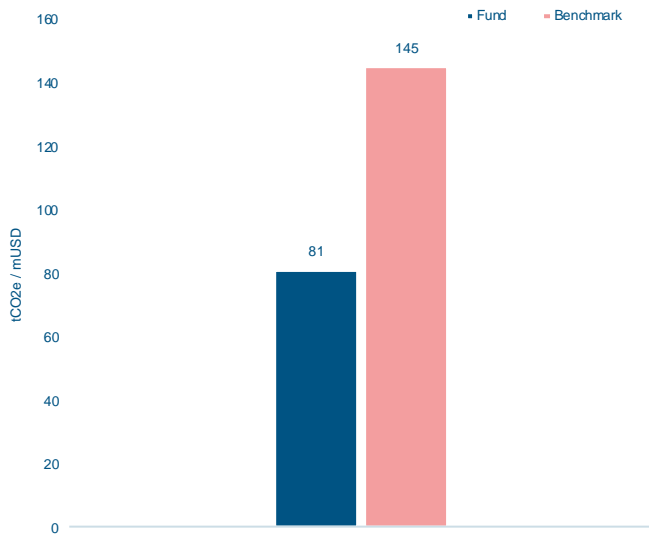
Region



Top Holdings (total 39 holdings)

| Name | Weight (%) |
|---|------------|
| Broadcom Inc | 4.8 |
| Microsoft Corp | 4.6 |
| Accenture PLC | 4.5 |
| Edenred | 4.5 |
| Novo Nordisk A/S | 3.9 |
| Ferguson PLC | 3.8 |
| Taiwan Semiconductor Manufacturing Co Ltd | 3.7 |
| Merck & Co Inc | 3.6 |
| Intermediate Capital Group PLC | 3.5 |
| Digital Realty Trust Inc | 3.5 |

Carbon Intensity



Fund Information

Fund Inception Date: 20/12/2013

Management Company
Mirabaud Asset Management (Europe) SA

Custodian: Pictet & Cie (Europe) SA

Auditor: Ernst & Young Luxembourg

Transfer Agent: FundPartner Solutions (Europe) SA

Administrator: FundPartner Solutions (Europe) SA

Representative (Switzerland)
Mirabaud Asset Management (Suisse) SA, 29, Boulevard Georges-Favon, 1204 Geneva, Switzerland

Paying Agent (Switzerland)
Mirabaud & Cie SA, 29, Boulevard Georges-Favon, 1204 Geneva, Switzerland

Email: marketing@mirabaud-am.com

Website: <https://www.mirabaud-am.com/>

Information per Share Class

| Name | NAV | Currency | ISIN |
|---|--------|----------|--------------|
| Mirabaud - Sustainable Global High Dividend A cap. CHF | 139.63 | CHF | LU1064860692 |
| Mirabaud - Sustainable Global High Dividend A cap. EUR | 177.64 | EUR | LU1064860007 |
| Mirabaud - Sustainable Global High Dividend A cap. USD | 150.21 | USD | LU1008513340 |
| Mirabaud - Sustainable Global High Dividend A dist. CHF | 106.28 | CHF | LU1064860775 |
| Mirabaud - Sustainable Global High Dividend A dist. EUR | 135.16 | EUR | LU1064860189 |
| Mirabaud - Sustainable Global High Dividend A dist. GBP | 142.37 | GBP | LU1064860429 |
| Mirabaud - Sustainable Global High Dividend A dist. USD | 107.51 | USD | LU1064859926 |
| Mirabaud - Sustainable Global High Dividend D cap. GBP | 205.18 | GBP | LU1064860858 |
| Mirabaud - Sustainable Global High Dividend D dist. GBP | 135.54 | GBP | LU1064860932 |
| Mirabaud - Sustainable Global High Dividend I cap. USD | 162.36 | USD | LU1064861070 |
| Mirabaud - Sustainable Global High Dividend I dist. GBP | 153.15 | GBP | LU1064861583 |
| Mirabaud - Sustainable Global High Dividend N cap. EUR | 151.43 | EUR | LU1708482416 |
| Mirabaud - Sustainable Global High Dividend N cap. USD | 133.11 | USD | LU1708482259 |
| Mirabaud - Sustainable Global High Dividend N dist. CHF | 106.51 | CHF | LU1708482762 |
| Mirabaud - Sustainable Global High Dividend N dist. EUR | 126.86 | EUR | LU1708482507 |
| Mirabaud - Sustainable Global High Dividend N dist. USD | 114.92 | USD | LU1708482333 |

Risk Information

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