

# Exane Pleiade Fund

(share A, Swiss Franc)

Long/short equity market neutral

Universe: Multi-sectors

ISIN code: LU0616900931 | Inception date: 2nd March 2021

Fund manager : Eric Lauri



## Fund description

Exane Pleiade aims to deliver an absolute, regular performance that is largely uncorrelated with traditional asset classes.

## Key figures

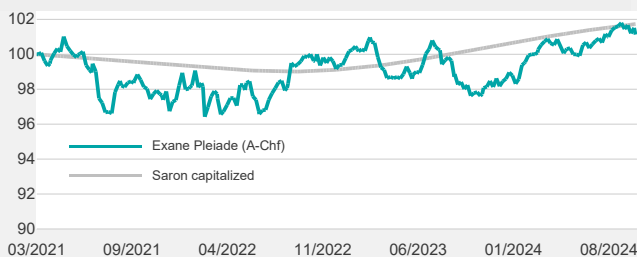
- ▶ Monthly performance: **-0.66%**
- ▶ 2024: **2.19%**
- ▶ Nav (CHF) : **10 113,10**
- ▶ Net assets (Mio€): **895**

## Portfolio composition

	LONG	SHORT
Number of holdings	108	124
Contribution (bps)	104	-148
Top 5 (weight)		Top 5 (weight)
PUBLICIS GROUPE		ESTX Banks
ENEL SPA		IBERDROLA SA
PROSUS COMMON STOCK		TENCENT COMMON STOCK
ASML HOLDING NV		SNAM SPA
E.ON SE		STXE 600 Banks

## Performance

	12 months	2 years	3 years	5 years	Since inception
Cumulative					
Exane Pleiade (A-chf)	2.95%	1.54%	2.82%	-	1.13%
Saron capitalized(*)	1.54%	2.74%	2.17%	-	1.73%
Annualized					
Exane Pleiade (A-chf)	2.95%	0.76%	0.93%	-	0.31%
Saron capitalized(*)	1.54%	1.36%	0.72%	-	0.48%



(\*) The fund aims to offer an absolute performance, regular and uncorrelated from financial markets. SARON is not the fund's benchmark.

Source : Exane Asset Management. Past performances are by no means a guarantee of future performance. Net of fees performances. All investments may generate losses or gains.

## Risks

	2 years	Since inception
Volatility	2.5%	3.3%
Volatility 12 months min./max.	2.2% / 4.4%	2.2% / 4.7%
Sharpe ratio	-1,0	-0,4

## Contributions / exposures

	Average gross contribution	Net contribution
Household and personal products	1.11%	0.01%
Chemicals	4.09%	-0.02%
Healthcare	0.75%	0.01%
Energy	6.15%	-0.24%
Automotive and equipment	4.22%	-0.01%
Technology	12.91%	-0.12%
Media	14.25%	-0.60%
Telecoms	7.12%	-0.09%
Utilities	16.53%	0.01%
Insurance	19.56%	-0.13%
Retailing	5.80%	0.46%
Real estate	0.17%	0.00%
Banks	19.67%	0.18%
Industry and construction	25.96%	-0.04%
Basic resources	0.93%	0.04%
Financial services	11.79%	-0.07%
Consumer staples	5.59%	0.14%
Food and beverage	3.25%	-0.02%
Business services	7.75%	0.06%
<b>Total</b>	<b>167.62%</b>	<b>-0.44%</b>

Best contribution	Contribution	Average weight
PROSUS NV	0.19%	2.15%
COMMERZBANK AG	0.12%	0.13%
BAE SYSTEMS PLC	0.10%	-0.81%
PRADA S.P.A.	0.10%	1.46%
PRUDENTIAL PLC	0.09%	1.42%

Worst contribution	Contribution	Average weight
TENCENT HOLDINGS LTD	-0.33%	-2.30%
AIA GROUP LTD	-0.24%	-0.74%
PUBLICIS GROUPE	-0.16%	5.18%
ASML HOLDING NV	-0.12%	2.25%
IBERDROLA SA	-0.11%	-2.60%

\*Contribution in alpha : relative contribution of the stock relative to its sector in the fund's performance

Buyer movements	
SSE PLC	2.03%
LONDON STOCK EXCHANGE GROUP	1.39%
ENI SPA	1.21%
INTERTEK GROUP PLC	1.00%
T-MOBILE US INC	0.98%

Seller movements	
DEUTSCHE BOERSE AG	-2.52%
NATIONAL GRID PLC	-2.01%
SGS SA-REG	-1.31%
NESTE OYJ	-1.18%
JPMORGAN CHASE & CO	-1.12%

Fund exposure	30 September 2024	12-month average
Long	84.5%	91.9%
Short	-86.9%	-91.8%
gross	171.4%	183.7%
Net/net beta-adjusted	-2.4% / 0.1%	0.0% / 1.1%
Top 5 long positions	15.3%	14.8%

### Historical returns

	2024	2023	2022	2021
January	+0.54%	+0.92%	+0.77%	-
February	+0.60%	+0.66%	+0.03%	-
March	+0.54%	-1.85%	-0.45%	-
April	-0.41%	-0.40%	-0.24%	+1.56%
May	-0.30%	-0.10%	+0.48%	-1.03%
June	+0.66%	+1.45%	-1.23%	-1.02%
July	+0.43%	+0.20%	+1.05%	-2.30%
August	+0.77%	-1.51%	+0.32%	+1.86%
September	-0.66%	-0.49%	+1.55%	-0.12%
October	-	-0.52%	0.00%	-0.33%
November	-	+0.82%	+0.13%	-0.38%
December	-	+0.44%	-0.34%	-0.28%
<b>Year</b>	<b>+2.19%</b>	<b>-0.44%</b>	<b>+2.07%</b>	<b>-2.62%</b>

#### Since inception

% positive months	52.38%
Best monthly performance	+1.86% August 2021
Worst monthly performance	-2.30% July 2021

	Stoxx Europe 600 Price Index Eur*	Pleiade (a-chf)*
Positive months ( )	+3.11%	+0.12%
Negative months ( )	-2.97%	-0.06%

(\*) Average monthly return

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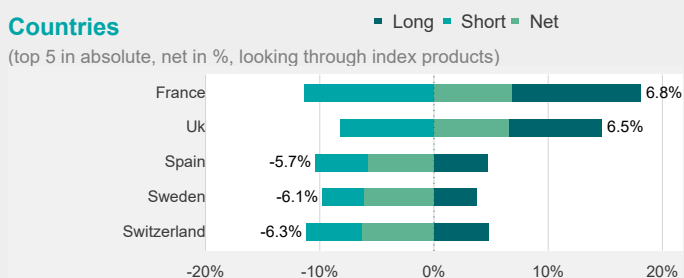
### Fund exposure (in % of net assets)

	Market Cap < 5bn€	Market Cap > 5bn€
Long	6.6%	77.9%
Short	-4.1%	-82.8%

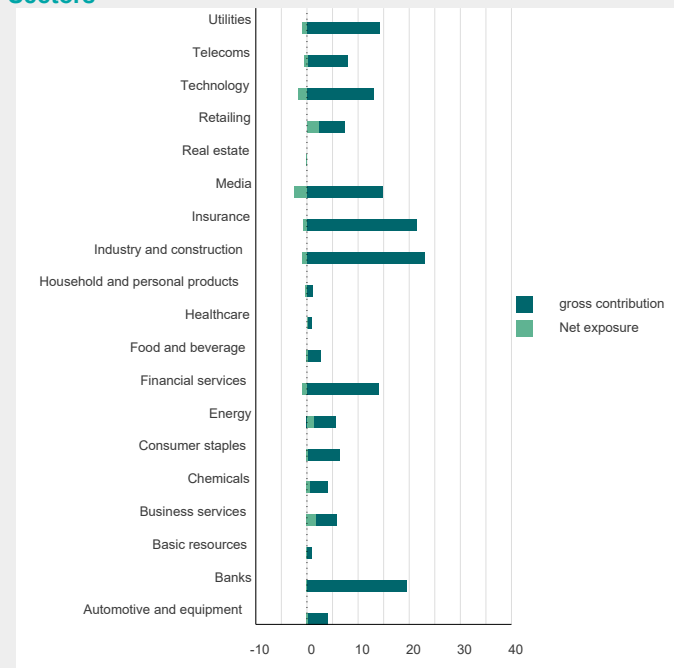
### Volatility and net exposure over 24 months

Volatility 12 months  
Net exposure

#### Countries



### Sectors



For more information: [www.exane-am.com](http://www.exane-am.com)

warning: Net of fees performances. Past performances are by no means a guarantee of future performance. All investments may generate losses or gains. The present informative document does not constitute the full Mutual fund prospectus and must not be considered as a commercial offer, an investment solicitation or an investment advice support. Any subscription to the Mutual fund can only be carried out on the basis of the full prospectus and based on the review of the KIID. Investors are invited to consult the risk factors section of the prospectus. Exane pleiade fund is registered in France. The prospectus is available from the investment management company upon simple request. In particular, this generalist investment fund cannot be offered or sold, directly or indirectly, in the United States in the profit or for one US PERSON, according to the definition of the "regulation S". Before 3 june 2009, the fund existed under French law as an FCP with reduced constraints.