

PrivilEdge – Mondrian US Equity Value (USD) N

Fact Sheet (marketing document)

High Conviction • Equities

30 September 2024

FUND FACTS

| | |
|---------------------------------|--------------------------------------|
| Domicile/Legal structure | Luxembourg/SICAV |
| Legal Status | UCITS |
| Fund inception date | 13 June 2014 |
| SFDR Classification | Article 6 |
| Currency of Fund | USD |
| Currency of share class | USD |
| Fund manager | Mondrian Investment Partners Limited |
| Net assets (all classes) | USD 38.25 million |
| Liquidity (sub./red.) | daily, 12:00 |
| Min. investment | EUR 1 million or equivalent |
| Entry/Exit fees | 0.00% / 0.00% |
| Management fee | 0.45% |
| Distribution fee | 0.00% |
| FROC | 0.15% |
| Ongoing charge (30 August 2024) | 0.69% |
| TER max (30 September 2023) | 0.80% |

RISK AND REWARD PROFILE

| | | | | | | |
|---|---|---|---|---|---|---|
| 1 | 2 | 3 | 4 | 5 | 6 | 7 |
|---|---|---|---|---|---|---|

Low High

This summary risk indicator (SRI) is a guide to the level of risk of this product compared to other products. Where there are less than 5 years worth of data, missing returns are simulated using an appropriate benchmark. The SRI may change over time and should not be used as an indicator of future risk or returns. Even the lowest risk classification does not imply that the Sub-Fund is risk-free or that capital is necessarily guaranteed or protected.

| CODES | Class A | Class D |
|-----------|--------------|--------------|
| ISIN | LU1075106994 | LU1075107026 |
| Bloomberg | PDELUIA LX | PREMVUN LX |
| Telekurs | 24553173 | 24553178 |
| NAV | USD 20.43 | USD 20.43 |

FISCAL INFORMATION

| | |
|---------------------------------------|-------------|
| UK - Reporting Status A/D | Yes/No |
| DE - Investment-steuergesetz (InvStG) | Equity Fund |

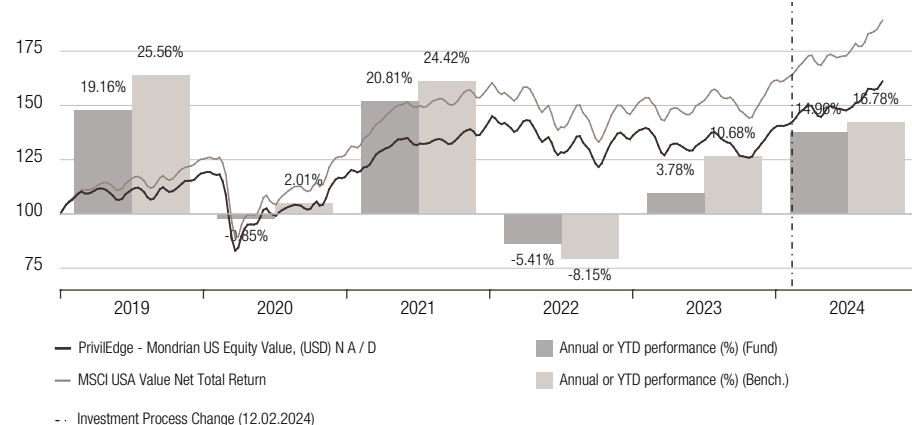
RATINGS

Morningstar Rating ★★★★★

HIGHLIGHTS

PrivilEdge – Mondrian US Value (previously PrivilEdge – Delaware US Large Cap Value) is a mainstream US large cap fund managed by Mondrian Investment Partners since 12 February 2024, with the objective to outperform the MSCI USA Value Index over a business cycle. Preserving capital during protracted market declines and providing performance that is less volatile than the benchmark are two secondary objectives. Mondrian's fundamental, long term and research driven process seeks to identify mispriced securities using a consistent dividend discount methodology which compares value across all stocks and sectors. Portfolio construction is bottom up, high conviction and the portfolio is built with prudent diversification in mind. The final portfolio consists of 25-35 mid to large cap stocks and is well-diversified at the sector level, showing constant defensive and value characteristics.

NET CUMULATIVE PERFORMANCE AND ANNUAL PERFORMANCE IN USD Dec 31, 2018 - Sep 30, 2024



Past performance does not predict future returns. Performances are displayed net of all costs except any entry and exit fees. Performance is subject to taxation may change in the future. Returns may increase or decrease because of currency fluctuations.

NET PERFORMANCE IN USD

| | Cumulative | | Annualized | |
|---------------------------------|------------|---------|------------|--------|
| | Fund | Bench. | Fund | Bench. |
| YTD | 14.96% | 16.78% | - | - |
| YTQ | 14.96% | 16.78% | - | - |
| 1 month | 0.94% | 1.68% | - | - |
| 3 months | 9.05% | 9.52% | - | - |
| 1 year | 27.10% | 27.64% | - | - |
| 3 years | 22.62% | 27.76% | 7.01% | 8.48% |
| 5 years | 44.10% | 61.53% | 7.54% | 10.02% |
| 10 years | 99.77% | 126.51% | 7.14% | 8.49% |
| Total return (since 13.06.2014) | 104.29% | 128.50% | 7.16% | 8.32% |

STATISTICS 30.09.2019 - 30.09.2024

| | Fund | Bench. |
|-----------------------|---------|---------|
| Annualised volatility | 18.19% | 18.38% |
| Sharpe ratio | 0.27 | 0.40 |
| Max. drawdown | -27.50% | -26.88% |
| Correlation | | 0.976 |
| Tracking error | | 4.00% |

| | Fund |
|---------------------|------|
| Number of positions | 33 |

MONTHLY RETURNS

| IN % | 2019 | | 2020 | | 2021 | | 2022 | | 2023 | | 2024 | |
|-------------|-------------|-------------|-------------|------------|-------------|-------------|-------------|-------------|------------|-------------|-------------|-------------|
| | Fund | Bench. | Fund | Bench. | Fund | Bench. | Fund | Bench. | Fund | Bench. | Fund | Bench. |
| January | 6.9 | 7.7 | -3.3 | -2.2 | -1.6 | -1.0 | -0.5 | -2.4 | 4.2 | 5.1 | -0.2 | 0.1 |
| February | 2.8 | 3.1 | -11.5 | -9.7 | 3.3 | 6.0 | -1.6 | -1.2 | -4.4 | -3.6 | 4.5 | 3.4 |
| March | 0.6 | 0.6 | -15.4 | -17.2 | 7.0 | 5.8 | 1.7 | 2.8 | -2.9 | -0.5 | 4.2 | 4.8 |
| April | 1.3 | 3.5 | 12.0 | 11.2 | 2.5 | 4.0 | -5.2 | -5.7 | 2.5 | 1.5 | -5.7 | -4.3 |
| May | -7.4 | -6.5 | 4.4 | 3.3 | 2.2 | 2.3 | 2.2 | 1.9 | -4.7 | -3.9 | 3.9 | 2.8 |
| June | 6.5 | 7.1 | -1.0 | -0.7 | -2.2 | -1.2 | -7.6 | -8.8 | 5.3 | 6.6 | -1.0 | -0.1 |
| July | 1.1 | 0.8 | 2.1 | 3.9 | 1.0 | 0.8 | 4.5 | 6.6 | 2.8 | 3.5 | 4.1 | 4.8 |
| August | -3.5 | -3.0 | 2.4 | 4.1 | 1.1 | 1.9 | -2.6 | -3.0 | -3.1 | -2.8 | 3.8 | 2.8 |
| September | 3.9 | 3.5 | -2.2 | -2.5 | -2.3 | -3.5 | -7.8 | -8.8 | -5.3 | -3.9 | 0.9 | 1.7 |
| October | 0.3 | 1.3 | -2.7 | -1.4 | 4.2 | 5.0 | 11.3 | 10.2 | -1.0 | -3.6 | | |
| November | 2.7 | 3.0 | 14.1 | 13.4 | -3.2 | -3.6 | 5.5 | 6.2 | 5.9 | 7.5 | | |
| December | 3.5 | 2.7 | 4.1 | 3.8 | 7.7 | 6.3 | -3.6 | -4.1 | 5.4 | 5.5 | | |
| Year | 19.2 | 25.6 | -0.8 | 2.0 | 20.8 | 24.4 | -5.4 | -8.1 | 3.8 | 10.7 | 15.0 | 16.8 |

The following risks may be materially relevant but may not always be adequately captured by the synthetic risk indicator and may cause additional loss:

Concentration risk: To the extent that the fund's investments are concentrated in a particular country, market, industry, sector or asset class, the fund may be susceptible to loss due to adverse occurrences affecting that country, market, industry, sector or asset class.

Active management risk: Active management relies on anticipating various market developments and/or security selection. There is a risk at any given time that the fund may not be invested in the highest-performing markets or securities. The fund's net asset value may also decline.

Financial, economic, regulatory and political risks: Financial instruments are impacted by various factors, including, without being exhaustive, the development of the financial market, the economic development of issuers who are themselves affected by the general world economic situation, and economic, regulatory and political conditions prevailing in the relevant country.

Before taking any investment decision, please read the latest version of the prospectus, the articles of incorporation, the Key Information Documents (KIDs) and the latest annual report and semi-annual report. Please pay attention to the Appendix B "Risk Factors Annex" of the prospectus.

Incorporation of extra-financial risks into the investment decision process may result in underweighting of profitable investments from the sub-fund's investment universe and may also lead the management of the sub-fund to underweight investments that will continue to perform. Sustainability risks may lead to a significant deterioration in the financial profile, profitability or reputation of an underlying investment and may therefore have a significant impact on its market price or liquidity.

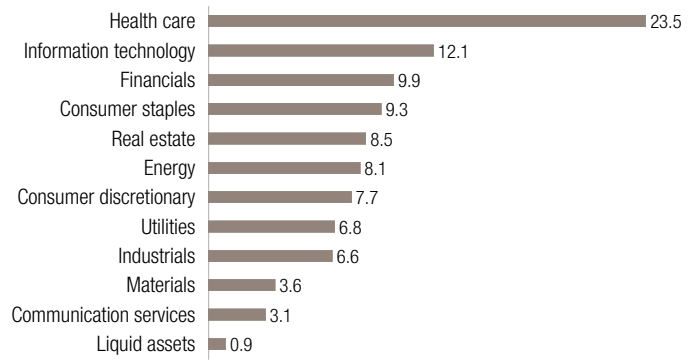
This product is not a financial product subject to Article 8 or Article 9 of Regulation (EU) 2019/2088 on sustainability-related disclosures in the financial sector (the "SFDR"). The investments underlying this financial product do not take into account the EU criteria for environmentally sustainable economic activities.

— Fund — Benchmark

TOP 10 (IN %)



SECTORS (IN %)



COUNTRIES (IN %)



CURRENCIES (IN %)



GLOSSARY

Credit Ratings: The credit ratings breakdown mentioned for convertible funds is a blend of ratings performed internally as well as ratings provided by external sources.

Risk and Reward Profile: This indicator (SRRI) represents the annualized historical volatility of the Sub-Fund over a 5-year period. Where there are less than 5 years worth of data, missing returns are simulated using an appropriate benchmark. The SRRI may change over time and should not be used as an indicator of future risk or returns. Even the lowest risk classification does not imply that the Sub-Fund is risk-free or that capital is necessarily guaranteed or protected.

Total Expense Ratio (TER): The total fees involved in managing and operating a fund. The TER included the annual management fee and other charges, for example legal, admin, and audit costs (source: annual audited reports or semi annual non audited reports). The Total Expense Ratio (TER) is calculated twice per year and is subject to change between calculation dates.

Volatility: A statistical measure of the fluctuations of a security's price. It can also be used to describe fluctuations in a particular market. High volatility is an indication of higher risk.

Sharpe Ratio: A measure of risk-adjusted performance. The higher the ratio, the better risk-adjusted performance has been.

Drawdown: A draw down is usually quoted as the percentage between the peak and trough of an investment during a specific period. It can help to compare an investment's possible reward to its risk.

Correlation: Correlation is a measure of how securities or asset classes move in relation to each other. Highly correlated investments tend to move up and down together while investments with low correlation tend to perform in different ways in different market conditions, providing investors with diversification benefits. Correlation is measured between 1 (perfect correlation) and -1 (perfect opposite correlation). A correlation

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The Source of the data has been mentioned wherever it was available. Unless otherwise

coefficient of 0 suggests there is no correlation.

Tracking Error: A measure of how closely an investment portfolio follows the index against which it is benchmarked.

Bond Floor: The lowest value that convertible bonds can fall to, given the present value of the remaining future cash flows and principal repayment. The bond floor is the value at which the convertible option becomes worthless because the underlying stock price has fallen substantially below the conversion value.

Delta: The ratio comparing the change in the price of the underlying asset to the corresponding change in the price of a derivative.

Premium: If a fixed-income security (bond) is purchased at a premium, existing interest rates are lower than the coupon rate. Investors pay a premium for an investment that will return an amount greater than existing interest rates.

Yield to Maturity: The rate of return anticipated on a bond if it is held until the maturity date.

Coupon: The interest rate stated on a bond when it's issued.

Modified Duration: This formula is used to determine the effect that a 100-basis-point (1%) change in interest rates will have on the price of a bond.

Average Duration: The average modified duration of the portfolio expressed in years.

Expected Loss: Annual average expected loss to the portfolio expressed in percent.

Attachment Point: The modelled probability of a negative portfolio return in any given year.

FROC (Fixed Rate of Operational Costs): The Operational Costs cover expenses directly incurred by the Company ("Direct Costs") and those resulting from the activities carried out by the Management Company on behalf of the Company ("Fund Servicing Costs").

stated, the data is prepared by LOIM.

An investment in the Fund is not suitable for all investors. The ownership of any investment decision(s) shall exclusively vest with the investor. Investment must be done after analysing all possible risk factors and by exercising of independent discretion. The investor must particularly ensure the suitability of an investment as regards with his/her financial situation, risk profile and investment objectives investing. **There can be no assurance that the Fund's investment objective will be achieved or that there will be a return on capital. Past or estimated performance is not necessarily indicative of future results and no assurance can be made that profits will be achieved, or that substantial losses will not be incurred.** The investor bears the risk of losses in connection with any investment. The information contained in this document does not constitute any form of advice on any investment or related consequences of making any particular investment decision in any particular investment decision in any Fund. Each investor shall make his/her own appraisal of risk, goals, liquidity, taxes and other financial merit of his/her investment decisions. Views, opinions and estimates may change without notice and are based on a number of assumptions which may or may not eventuate or prove to be accurate. The scenarios presented are an estimate of future performance based on evidence from the past on how the value of this investment varies, and/or current market conditions and are not an exact indicator. What you will get will vary depending on how the market performs and how long you keep the investment/product.

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Where the Fund is denominated in a currency other than an investor's base currency, changes in the rate of exchange may have an adverse effect on price and income. All performance figures reflect the reinvestment of interest and dividends and do not take account the commissions and costs incurred on the issue and redemption of shares/units; performance figures are estimated and unaudited. Net performance shows the performance net of fees and expenses for the relevant fund/share class over the reference period. This document does not contain personalised recommendations or advice and is not intended to substitute any professional advice on investment in financial products. Neither this marketing communication nor this document nor any part of it shall form the basis of, or be relied on in connection with, any contract to purchase or subscription to the Fund. Not all costs are listed in this document and the investor is recommended to refer to the Offering documents for more information.

The articles of association, the prospectus, the Key Information Document ("PRIIPs/KIDs"),

and the subscription form are the only official Offering Documents of the Fund's shares (the "Offering Documents"). No party is authorised to provide information or make assurances that are not contained in the Offering Documents.

Access to documents in country of registrations:

The PRIIPS/KIDs are available in one of the official languages of your country and a Prospectus is available in . The PRIIPS/KIDs and the Prospectus together with the Articles of Incorporation and the last annual and semi-annual financial report are available on www.loim.com or can be requested free of charge at the registered office of the Fund or of the Management Company, from the distributors of the Fund or from the local representatives as mentioned below. These Offering Documents are provided for information and illustration and is not a contractually binding document or an information required by any legislative provisions and is not sufficient to take an investment decision.

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