

LO Selection – US Equity (USD) N Fact Sheet (marketing document)

Active Strategy • Equities

30 September 2024

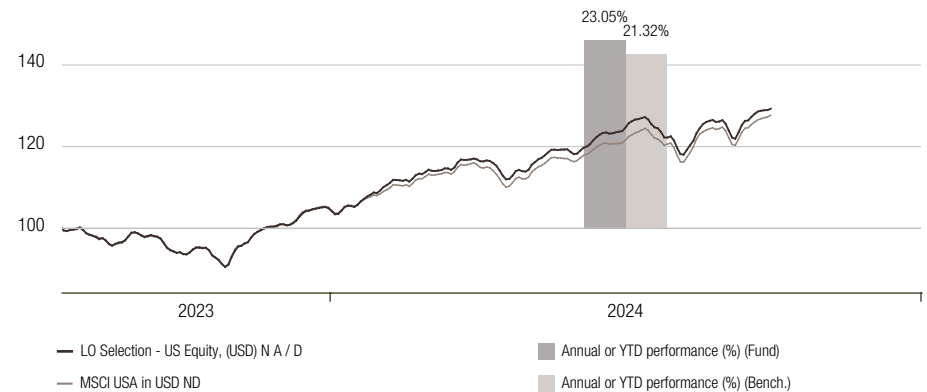
FUND FACTS

Domicile/Legal structure	Luxembourg/SICAV
Legal Status	UCITS
Fund inception date	19 July 2023
SFDR Classification	Article 6
Currency of Fund	USD
Currency of share class	USD
Fund manager	C. Caillault, P. Bésanger
Net assets (all classes)	USD 1.28 bn
Liquidity (sub./red.)	daily, 15:00
Min. investment	EUR 1 million or equivalent
Entry/Exit fees	0% / 0%
Management fee	0.20%
Distribution fee	0.00%
FROC	0.20%
Ongoing charge (30 August 2024)	0.40%
TER max (30 September 2023)	0.40%

HIGHLIGHTS

LO Selection – US Equity is a long-only core US equity strategy fund. It generally invests in securities within the MSCI USA net total return Index (the "Benchmark"). The investment manager has a disciplined portfolio construction approach that combines top-down and bottom-up inputs. In particular, the investment approach aims to leverage Bank Lombard Odier's macro views on markets, valuation, and trends (top-down) together with its equity research and selection capabilities (bottom up). The strategy aims to provide exposure to a portfolio of 50-70 US stocks diversified across industries and market capitalization. The investment manager expects to deliver performance above benchmark in a robust risk management framework.

NET CUMULATIVE PERFORMANCE AND ANNUAL PERFORMANCE IN USD Jul 19, 2023 - Sep 30, 2024



Past performance does not predict future returns. Performances are displayed net of all costs except any entry and exit fees. Please refer to the cost section. Performance is subject to taxation which depends on the personal situation of each investor and may change in the future. Returns may increase or decrease as a result of currency fluctuations.

RISK AND REWARD PROFILE

1	2	3	4	5	6	7
Low						High

This summary risk indicator (SRI) is a guide to the level of risk of this product compared to other products. Where there are less than 5 years worth of data, missing returns are simulated using an appropriate benchmark. The SRI may change over time and should not be used as an indicator of future risk or returns. Even the lowest risk classification does not imply that the Sub-Fund is risk-free or that capital is necessarily guaranteed or protected.

CODES	Class A	Class D
ISIN	LU2636427911	LU2636427838
Bloomberg	LOSUENA LX	LOSELND LX
Telekurs	127652776	127652777
NAV	USD 129.30	USD 129.18

FISCAL INFORMATION

UK - Reporting Status A/D	No/Yes
DE - Investment-steuergesetz (InvStG)	Equity Fund
Last dividend paid (27.11.2023)	USD 0.09

NET PERFORMANCE IN USD	Cumulative	
	Fund	Bench.
YTD	23.05%	21.32%
YTD	23.05%	21.32%
1 month	2.04%	2.12%
3 months	4.71%	5.82%
1 year	37.37%	35.64%
Total return (since 19.07.2023)	29.30%	27.68%

STATISTICS 19.07.2023 - 30.09.2024	Fund	Bench.
	Max. drawdown	-8.32%
Correlation		0.991
Tracking error		1.73%

	Annualized	
	Fund	Bench.
	-	-
	-	-
	-	-
	-	-
	-	-
	23.71%	22.42%

	Fund
Dividend Yield (last 12 months)	1.4%
Price to earnings	27.8
Price to book	5.4
Debt/Equity	115.7%
Current ratio	1.2
Return on Equity (last 12 months)	19.4%

MONTHLY RETURNS IN %	2023		2024	
	Fund	Bench.	Fund	Bench.
January			2.1	1.5
February			5.8	5.3
March			3.1	3.1
April			-3.4	-4.2
May			4.5	4.7
June			4.5	3.5
July	0.3	0.5	0.3	1.2
August	-1.3	-1.7	2.4	2.4
September	-4.9	-4.7	2.0	2.1
October	-2.3	-2.3		
November	9.6	9.4		
December	4.3	4.7		
Year	5.1	5.2	23.0	21.3

The following risks may be materially relevant but may not always be adequately captured by the summary risk indicator and may cause additional loss:

Concentration risk: To the extent that the fund's investments are concentrated in a particular country, market, industry, sector or asset class, the fund may be susceptible to loss due to adverse occurrences affecting that country, market, industry, sector or asset class.

Active management risk: Active management relies on anticipating various market developments and/or security selection. There is a risk at any given time that the fund may not be invested in the highest-performing markets or securities. The fund's net asset value may also decline.

Financial, economic, regulatory and political risks: Financial instruments are impacted by various factors, including, without being exhaustive, the development of the financial market, the economic development of issuers who are themselves affected by the general world economic situation, and economic, regulatory and political conditions prevailing in the relevant country.

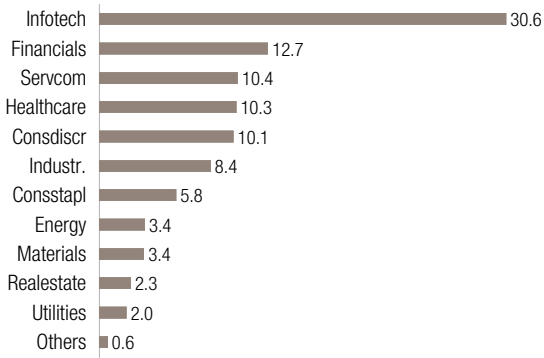
Before taking any investment decision, please read the latest version of the prospectus, the articles of incorporation, the Key Information Documents (KIDs) and the latest annual report and semi-annual report. Please pay attention to the Appendix B "Risk Factors Annex" of the prospectus.

Incorporation of extra-financial risks into the investment decision process may result in underweighting of profitable investments from the sub-fund's investment universe and may also lead the management of the sub-fund to underweight investments that will continue to perform. Sustainability risks may lead to a significant deterioration in the financial profile, profitability or reputation of an underlying investment and may therefore have a significant impact on its market price or liquidity.

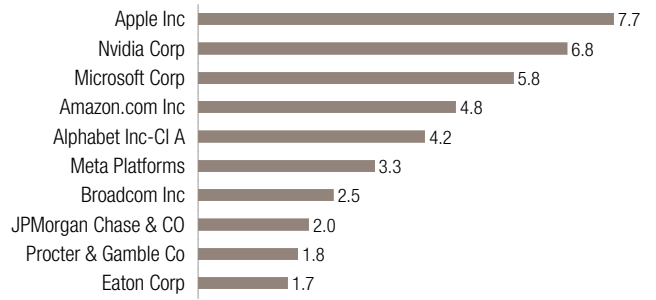
This product is not a financial product subject to Article 8 or Article 9 of Regulation (EU) 2019/2088 on sustainability-related disclosures in the financial sector (the "SFDR"). The investments underlying this financial product do not take into account the EU criteria for environmentally sustainable economic activities.

— Fund — Benchmark

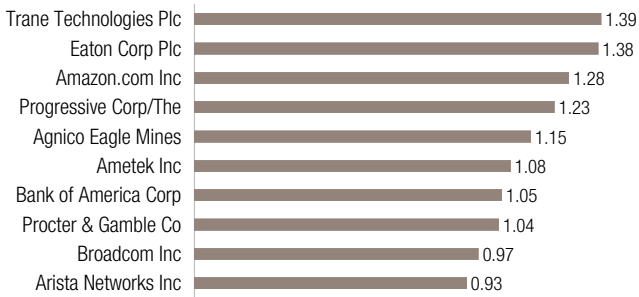
SECTORS (IN %)



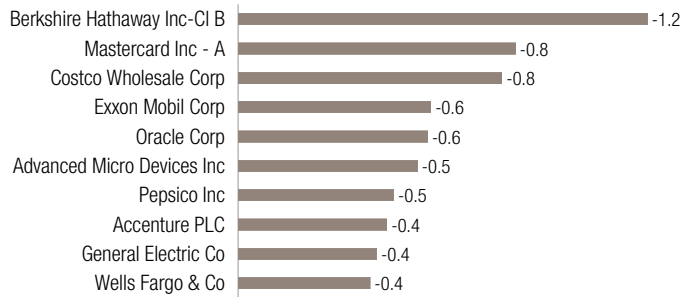
TOP 10 (IN %)



TOP 10 OVERWEIGHTS



TOP 10 UNDERWEIGHTS



CURRENCIES (IN %)



GLOSSARY

Active share: Measures how much an equity portfolio's holdings differ from the benchmark index constituents. It is reflected as a percentage

Alpha: Is a risk-adjusted performance measure. A positive (negative) alpha indicates stronger (poorer) fund performance than predicted by the fund's level of risk. A positive alpha of 1.0 means the fund has outperformed its benchmark index by 1% annually. Correspondingly, a similar negative alpha would indicate an underperformance.

Beta: Part of a stock's performance that can be attributed to pure market performance, arising from day-to-day fluctuation.

Standard deviation: Measure of the dispersion of a set of data from its mean. The more spread apart the data, the higher the deviation. Standard deviation is applied to the annual rate of return of an investment to measure the investment's volatility.

Debt-to-Equity (D/E): A debt ratio used to measure a company's financial leverage, calculated by dividing a company's total liabilities by its stockholders' equity. The D/E ratio indicates how much debt a company is using to finance its assets relative to the amount of value represented in shareholders' equity.

Dividend yield: A financial ratio that indicates how much a company pays out in dividends each year relative to its share price.

Earnings per share (EPS): Is the portion of a company's profit allocated to each outstanding share of common stock. Earnings per share serves as an indicator of a company's profitability.

Tracking error: Measure of how closely a portfolio follows the index to which it is benchmarked. It is reported as a percentage and is sometimes called active risk. A lower

tracking error signifies a return profile closer to the benchmark while a higher tracking error signifies a return profile which deviates more from the benchmark.

Ex-post Tracking error: Divergence between the price behaviour of the portfolio and the price behaviour of a benchmark based on historical measure made by risk models.

FROC: Fixed Rate of Operational Costs.

Information ratio: Ratio of portfolio returns above the returns of a benchmark over the volatility of those returns. It measures a portfolio manager's ability to generate excess returns relative to a benchmark but also attempts to identify the consistency of the returns.

Price earning ratio (PE): Ratio for valuing a company that measures its current share price relative to its earnings per-share.

Price to book (P/B): A ratio used to compare a stock's market value to its book value. It is calculated by dividing the current closing price of the stock by the latest quarter's book value per share.

Current ratio: Measure the ability of the company to pay short term obligations within 12 months.

Return on equity (ROE): The amount of net income returned as a percentage of shareholders equity. ROE measures a corporation's profitability by revealing how much profit a company generates with the money shareholders have invested.

Sharpe ratio: A risk-adjusted measure calculated using standard deviation and excess return (Portfolio return – Risk Free Rate) to determine reward per unit of risk. The higher the Sharpe ratio, the better the portfolio's historic risk-adjusted performance.

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