

## LO Funds (CH) - Money Market (CHF) P

Money Market / Liquidity

### Overview

|                      |                    |
|----------------------|--------------------|
| Legal Structure:     | <b>FCP</b>         |
| Domicile:            | <b>Switzerland</b> |
| Reference Currency:  | <b>CHF</b>         |
| EU Withholding Tax*: |                    |
| - Distribution:      | <b>In Scope</b>    |
| - Redemption:        | <b>In Scope</b>    |

\* Domicile country status; may differ from distribution country status

### Investment Style

|                |                 |               |                  |
|----------------|-----------------|---------------|------------------|
|                |                 |               | Sovereign        |
|                |                 |               | Investment grade |
|                |                 |               | High yield       |
| Short duration | Medium duration | Long duration |                  |

### Risk Profile

|     |  |  |  |      |
|-----|--|--|--|------|
|     |  |  |  |      |
| Low |  |  |  | High |

### Fund Facts

|                     |                                                        |
|---------------------|--------------------------------------------------------|
| Registered in:      | <b>CH</b>                                              |
| Launch Date:        | <b>March 29, 2010</b>                                  |
| Liquidity:          | <b>Daily</b>                                           |
| Management Fee:     | <b>0.07%</b>                                           |
| Distribution Fee:   | <b>0.03%</b>                                           |
| Min. Investment:    | <b>1 share</b>                                         |
| Investment Advisor: | <b>Lombard Odier Asset Management (Switzerland) SA</b> |
| TER (28.02.2011):   | <b>0.13%</b>                                           |

### Security Numbers

|           |                             |
|-----------|-----------------------------|
| ISIN:     | <b>Class D CH0116771236</b> |
| Telekurs: | <b>Class D 011677123</b>    |

### Expected Fund Characteristics

|                             |                   |
|-----------------------------|-------------------|
| Top 10 Concentration:       | <b>35%</b>        |
| Average Number of Holdings: | <b>40</b>         |
| Tracking Error:             | <b>0.10-0.15%</b> |
| Turnover:                   | <b>20-25%</b>     |

### Benchmark

|                   |                                     |
|-------------------|-------------------------------------|
| Name:             | <b>Citigroup CHF 1M EUR Deposit</b> |
| Bloomberg Ticker: | <b>SBWMSF1L</b>                     |

### HIGHLIGHTS

- > **Preservation of capital, steady income and transparency are the objectives of the Fund.**
- > **Investments in high-quality securities with strict diversification rules and maturity limits.**
- > **Full compliance with EFAMA's [European Fund and Asset Management Association] proposed standards for short-term money market funds.**
- > **No Federal stamp.**

### RISKS INVOLVED

- > **The Fund mainly carries a credit risk, which is mitigated by strict rating and diversification rules.**

### Fund Management

- > Founded in 1796, Lombard Odier Darier Hentsch & Cie is the oldest firm of private bankers in Geneva and one of the largest in Switzerland and in Europe. The Lombard Odier Group is present in 17 countries.
- > The Fund management is performed by our dedicated money market team.

### Investment Approach

- > The Fund aims to track the Citigroup CHF 1 Month EUR Deposit Index by investing in traditional money market instruments.
- > The investment universe of the Fund mainly consists of commercial paper (CP), certificates of deposit (CD), time deposits (TD), reverse repurchase agreements (repo) and fixed rate instruments (maturity no longer than 13 months) and floating rate notes (FRN). Floating rate notes maturing between thirteen months and twenty-four months are permitted up to 10% of the Fund and must be issued by AAA governments or government agencies.
- > The Fund follows a very conservative approach in terms of credit rating (each eligible instrument must have at least two top short-term ratings) and issuer concentration rules are established as a function of maturity (max. 5% if above 7 days, max. 10% if below or equal to 7 days). In addition, weighted average maturity (WAM) and weighted average life (WAL) are respectively limited to 60 days and 120 days.
- > Investments in mortgage-backed securities (MBS), collateralized debt obligations (CDO) and credit default swaps (CDS) are not authorized.

### Selection Process

- > The selection process is mainly based on credit and short-term interest rate analysis [bottom-up approach].
- > The management team pays specific attention to the quality of the issuer, based on an in-house credit analysis.

### Portfolio Construction and Risk Management

- > The managers of the Fund fully comply with EFAMA's proposed standards for short-term money market funds.
- > Risk management is based on a combination of guideline compliance monitoring and liquidity stress test scenarios.

#### **IMPORTANT INFORMATION - FOR AUTHORIZED USE ONLY**

All documents on Lombard Odier Group mutual funds are distributed for information purposes only and do not constitute either a recommendation or a solicitation to subscribe to shares/units of the funds mentioned. The prospectus (or mini-prospectus) and Fund contract, the simplified prospectus (when applicable), as well as the latest annual and semi-annual reports (when applicable) may be obtained free of charge upon request to the fund management company Lombard Odier Darier Hentsch Fund Managers S.A., avenue des Morgines 2, CH-1213 Petit Lancy and to the depository bank Lombard Odier Darier Hentsch & Cie, rue de la Corraterie 11, CH-1204 Geneva and are available on the website [funds.lombardodier.com](http://funds.lombardodier.com). Please read these documents before investing and take note of the risk factors. Note: No guarantee can be provided that the funds presented will attain their objectives. The value of an investment may decline as well as increase. Past performance is not a guide to future performance. The performance data do not take account of the commissions and costs incurred on the issue and redemption of units, performance is presented net of fees. Source of the figures: Lombard Odier. Where the fund is denominated in a currency other than an investor's base currency, changes in the rate of exchange may have an adverse effect on price and income. All persons interested in investing in one of the funds presented are recommended to seek advice from independent legal and tax advisors in order to ascertain whether the investment is appropriate to their own objectives.

The TER indicated in this document is calculated on the basis of the fees directly charged to the fund. Investors are advised to consult the latest annual or semi-annual fund report (when applicable) for further information (in particular in relation to the performance fee and synthetic TER).

## SWITZERLAND

### **Geneva**

**Lombard Odier Darier Hentsch & Cie**  
**Private Bankers regulated by the FINMA.**  
Rue de la Corraterie 11 • 1204 Genève • Suisse  
**Lombard Odier Asset Management (Switzerland) SA**  
Avenue des Morgines 6 • 1213 Petit-Lancy • Suisse

### **Fribourg**

**Lombard Odier Darier Hentsch & Cie, Bureau de Fribourg**  
Rue de la Banque 3 • 1700 Fribourg • Suisse

### **Lausanne**

**Lombard Odier Darier Hentsch & Cie**  
Place St-François 11 • 1003 Lausanne • Suisse

### **Lugano**

**Lombard Odier Darier Hentsch & Cie, Agenzia di Lugano**  
Via Vegezzi 6B • 6900 Lugano • Svizzera

### **Vevey**

**Lombard Odier Darier Hentsch & Cie, Agence de Vevey**  
Rue Jean-Jacques Rousseau 5 • 1800 Vevey • Suisse

### **Zurich**

**Lombard Odier Darier Hentsch & Cie**  
Utoquai 31 • Postfach 1457 • 8032 Zürich • Schweiz

## EUROPE

### **Amsterdam**

**Lombard Odier Darier Hentsch & Cie (Nederland) N.V.**  
"Weteringspoort" Weteringschans 109 • Postbus 58007 • 1040 HA  
Amsterdam • Nederland  
*Holds a bank license from De Nederlandsche Bank and is registered with the Autoriteit Financiële Markten.*  
E-mail: amsterdam@lombardodier.com

### **Barcelona**

**Lombard Odier Darier Hentsch & Cie (España) S.V., S.A.**  
Avenida Diagonal 399 • 08008 Barcelona • España  
*Investment company supervised by the Comisión Nacional del Mercado de Valores (CNMV).*  
E-mail: spain@lombardodier.com

### **Brussels**

**Lombard Odier Darier Hentsch & Cie (Belgium) S.A.**  
Avenue Louise 81 • Box 12 • 1050 Brussels • Belgium  
*Bank supervised by the Banking, Finance and Insurance Commission.*  
E-mail: brussels@lombardodier.com

### **Frankfurt**

**Lombard Odier Darier Hentsch Deutschland, Niederlassung von Lombard Odier Darier Hentsch & Cie (Nederland) N.V.**  
Operturm • Bockenheimer Landstraße 2-4 • 60306 Frankfurt am Main • Deutschland  
*Branch of Lombard Odier Darier Hentsch & Cie (Nederland) N.V. regulated by De Nederlandsche Bank and the BaFin.*  
E-mail: frankfurt@lombardodier.com

### **Gibraltar**

**Lombard Odier Darier Hentsch Private Bank Limited**  
Suite 921 Europort • P.O. Box 407 • Gibraltar  
*Bank supervised by the Financial and Services Commission (FSC).*  
E-mail: gibraltar@lombardodier.com

### **London**

**Lombard Odier Darier Hentsch (UK) Limited**  
Queensberry House • 3 Old Burlington Street • London W1S 3AB • England  
*Portfolio management company authorized and regulated by the Financial Services Authority (FSA).*  
E-mail: london@lombardodier.com  
**Lombard Odier Asset Management (Europe) Limited**  
Queensberry House • 3 Old Burlington Street • London W1S 3AB • England

### **Madrid**

**Lombard Odier Darier Hentsch & Cie (España) S.V., S.A.**  
Paseo de la Castellana 66 • 28046 Madrid • España  
*Investment company supervised by the Comisión Nacional del Mercado de Valores (CNMV).*  
E-mail: madrid@lombardodier.com  
**Lombard Odier Darier Hentsch Gestion (España) SGIIC SAU**  
Paseo de la Castellana 66 • 28046 Madrid • España  
*Management Company supervised by the Comisión Nacional del Mercado de Valores (CNMV).*  
E-mail: madrid@lombardodier.com

### **Moscow**

**Lombard Odier Darier Hentsch & Cie - Representative Office Moscow**  
82 Sadovnicheskaya Street • 115 035 Moscow • Russian Federation  
E-mail: moscow@lombardodier.com

### **Paris**

**Lombard Odier Darier Hentsch & Cie (France)**  
8, rue Royale • 75008 Paris • France  
*Investment company approved by the Comité des Etablissements de Crédit et des Entreprises d'Investissement (CECEI).*  
E-mail: paris@lombardodier.com  
**Lombard Odier Darier Hentsch Gestion**  
8, rue Royale • 75008 Paris • France  
*Portfolio management company approved by the Autorité des Marchés Financiers (no. GP 01-011).*  
E-mail: paris@lombardodier.com

### **Prague**

**Lombard Odier Darier Hentsch & Cie - Representative Office Prague**  
Praha City Center • Klimentská 46 • 110 02 Praha 1 • Czech Republic  
E-mail: prague@lombardodier.com

## MIDDLE EAST, AMERICAS, ASIA | PACIFIC

### **Bermuda**

**Lombard Odier Darier Hentsch (Bermuda) Limited**  
**Lombard Odier Darier Hentsch Trust (Bermuda) Limited**  
3rd Floor, Victoria Place • 31 Victoria Street • Hamilton HM 10 • Bermuda

### **Dubai**

**Lombard Odier Darier Hentsch & Cie - Representative Office Dubai**  
The Fairmont - 25th Floor • Sheikh Zayed Road • P.O. Box 212240 • Dubai • UAE

### **Hong Kong**

**Lombard Odier Darier Hentsch (Asia) Limited**  
1501, Two Exchange Square • 8 Connaught Place • Central • Hong Kong

### **Montreal**

**Lombard Odier Darier Hentsch (Canada), s.e.c. / I.p.**  
1000 Sherbrooke Street West • Suite 2200 • Montreal (Quebec)  
Canada H3A 3R7

### **Nassau**

**Lombard Odier Darier Hentsch Private Bank & Trust Limited**  
Goodman's Bay Corporate Centre • West Bay Street • P.O. Box N-4938 • Nassau • Bahamas

### **Singapore**

**Lombard Odier Darier Hentsch & Cie (Singapore) Ltd.**  
9 Raffles Place • Republic Plaza #46-02 • Singapore 048619

### **Tokyo**

**Lombard Odier Darier Hentsch Trust (Japan) Limited**  
Izumi Garden Tower 41F • 1-6-1 Roppongi, Minato-ku • Tokyo 106-6041 • Japan