

LO Funds – Emerging High Conviction

Syst. NAV Hdg, (EUR) N

Fact Sheet (marketing document)

Regional Equities • Equities

31 January 2025

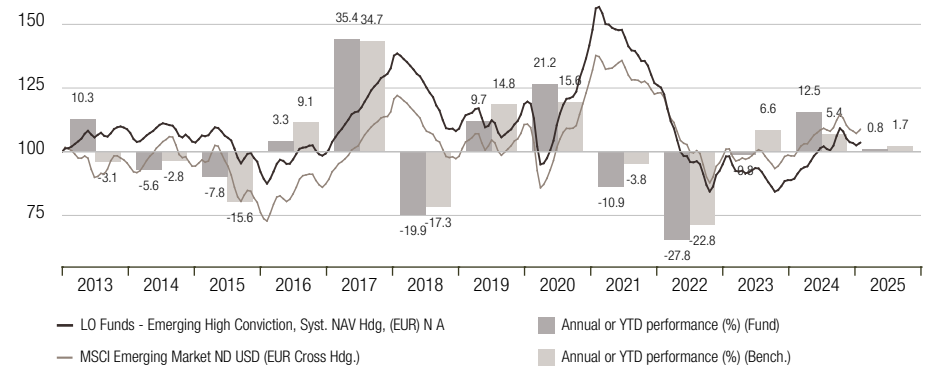
FUND FACTS

Domicile/Legal structure	Luxembourg/SICAV
Legal Status	UCITS
Fund inception date	31 October 2011
SFDR Classification	Article 8
Currency of Fund	USD
Currency of share class	EUR Hedged
Fund manager	W. J. Low, A. Chung, F. Gao
Net assets (all classes)	EUR 83.05 million
Liquidity (sub./red.)	daily, 15:00
Min. investment	CHF 1'000'000 or eq
Entry/Exit fees	0.00% / 0.00%
Management fee	0.85%
Distribution fee	0.00%
FROC	0.24%
Ongoing charge (31 January 2025)	1.11%
TER max (30 September 2024)	1.09%

HIGHLIGHTS

LO Funds - Emerging High Conviction is an actively managed long-only, high conviction, emerging markets equity strategy in place since 31 Oct 2011. It seeks to outperform the MSCI Emerging Market index over the long-term. The investment approach consists of 4 distinct growth segments (Exceptional Growth, Cyclical Growth, Stable Growth, and Low Growth), combined with a fundamental bottom-up stock-picking process. The portfolio will usually be relatively concentrated (usually 50-70 companies deriving a significant portion of their revenues from emerging markets). The Investment Philosophy is centered around selecting high quality companies with sustainable business models that can deliver predictable superior economic returns. Investment process combines both top-down and bottom-up analysis with macroeconomic views influencing country allocation decision.

NET CUMULATIVE PERFORMANCE AND ANNUAL PERFORMANCE IN EUR Dec 31, 2012 - Jan 31, 2025



RISK AND REWARD PROFILE

1	2	3	4	5	6	7
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Low High

This summary risk indicator (SRI) is a guide to the level of risk of this product compared to other products. Where there are less than 5 years worth of data, missing returns are simulated using an appropriate benchmark. The SRI may change over time and should not be used as an indicator of future risk or returns. Even the lowest risk classification does not imply that the Sub-Fund is risk-free or that capital is necessarily guaranteed or protected.

CODES	Class A
ISIN	LU0690087043
Bloomberg	LOECIAE LX
Telekurs	14007365
NAV	EUR 12.93

FISCAL INFORMATION

UK - Reporting Status	No
DE - Investment-steuergesetz (InvStG)	Equity Fund

NET PERFORMANCE IN EUR	Cumulative		Annualized	
	Fund	Bench.	Fund	Bench.
YTD	0.83%	1.66%	-	-
YTD	12.53%	5.37%	-	-
1 month	0.83%	1.66%	-	-
3 months	-2.94%	-2.51%	-	-
1 year	17.75%	12.59%	-	-
3 years	-15.46%	-10.06%	-5.41%	-3.45%
5 years	-9.84%	3.20%	-2.04%	0.63%
10 years	-1.82%	14.81%	-0.18%	1.39%
Total return (since 31.10.2011)	29.31%	16.93%	1.95%	1.18%

STATISTICS 31.01.2013 - 31.01.2025	Fund	Bench.
Annualised volatility	15.46%	16.36%
Sharpe ratio	-0.01	0.01
Max. drawdown	-46.72%	-37.97%
Correlation		0.939
Tracking error		5.61%

	Fund
Number of positions	62

MONTHLY RETURNS IN %	2013		2014		2015		2016		2017		2018		2019		2020		2021		2022		2023		2024		2025	
	Fund	Benc	Fund	Benc	Fund	Benc	Fund	Benc	Fund	Benc	Fund	Benc	Fund	Benc	Fund	Benc	Fund	Benc	Fund	Benc	Fund	Benc	Fund	Benc	Fund	Benc
January	1.3	1.3	-6.7	-6.6	1.3	0.6	-7.5	-6.6	4.7	5.2	6.0	7.9	7.1	8.5	-2.6	-4.9	4.5	3.0	-3.8	-2.0	8.3	7.5	-3.6	-4.9	0.8	1.7
February	0.7	-1.3	1.8	3.2	2.1	3.1	-1.0	-0.2	2.3	3.0	-4.0	-4.9	-0.6	-0.0	-5.1	-5.5	1.6	0.7	-3.7	-3.0	-7.8	-6.9	4.7	4.6		
March	2.5	-1.8	1.5	3.1	-2.2	-1.5	9.8	12.5	3.4	2.4	-2.4	-2.0	0.1	0.6	-	-	-2.6	-1.8	-4.6	-2.4	2.4	2.8	2.0	2.4		
April	2.1	0.7	0.4	0.3	3.0	7.3	1.5	0.5	2.7	2.0	-0.0	-0.6	2.7	1.9	7.7	9.1	1.2	2.4	-7.3	-6.0	-2.5	-1.3	1.6	0.3		
May	2.2	-2.6	2.0	3.5	0.2	-4.1	-3.6	-3.9	2.0	2.7	-2.9	-3.9	-9.1	-7.5	-0.3	0.7	0.5	2.2	-2.4	0.3	-2.2	-1.9	1.0	0.4		
June	-3.5	-6.4	1.8	2.6	-2.9	-2.6	3.3	3.9	0.2	0.9	-3.2	-4.4	5.4	5.9	8.4	7.2	-0.5	0.2	-4.5	-7.0	3.2	3.6	6.0	3.8		
July	1.6	1.0	-0.5	2.0	-1.4	-7.0	2.6	4.9	4.4	5.6	-1.1	2.0	-1.3	-1.5	10.0	8.4	-7.8	-6.8	-1.3	-0.5	3.3	6.0	-1.0	0.1		
August	-3.3	-1.7	-0.2	2.3	-7.6	-8.9	0.1	2.4	2.5	2.1	-3.3	-2.9	-5.5	-5.2	3.1	2.1	3.5	2.6	-0.3	0.2	-6.3	-6.4	1.5	1.4		
September	4.1	6.3	-2.5	-7.7	-1.5	-3.1	1.6	1.2	1.3	-0.5	-2.0	-0.7	1.7	1.7	-2.0	-1.7	-5.6	-4.1	-	-	-4.4	-2.9	7.8	6.5		
October	2.4	4.8	-0.4	1.2	5.6	7.1	0.1	0.2	3.3	3.4	-9.5	-9.2	2.9	3.9	3.5	2.0	0.2	0.9	-5.4	-3.3	-4.7	-4.0	-3.6	-4.7		
November	0.5	-1.5	0.9	-1.1	-2.0	-4.1	-2.8	-4.8	0.0	0.1	4.2	3.9	0.9	-0.3	6.6	9.0	-6.0	-4.3	15.4	14.0	8.4	7.7	-4.1	-3.8		
December	-0.4	-1.4	-3.5	-4.7	-2.1	-2.3	-0.0	0.1	4.1	3.4	-2.9	-2.9	6.1	7.2	8.3	7.1	0.4	1.7	-1.4	-1.7	3.1	3.7	0.4	-0.3		
Year	10.3	-3.1	-5.6	-2.8	-7.8	-	3.3	9.1	35.4	34.7	-	-	9.7	14.8	21.2	15.6	-	-3.8	-	-	-0.8	6.6	12.5	5.4	0.8	1.7

The following risks may be materially relevant but may not always be adequately captured by the synthetic risk indicator and may cause additional loss:

Risks linked to the use of derivatives and financial techniques: Derivatives and other financial techniques used substantially to obtain, increase or reduce exposure to assets may be difficult to value, may generate leverage, and may not yield the anticipated results. All of this could be detrimental to fund performance.

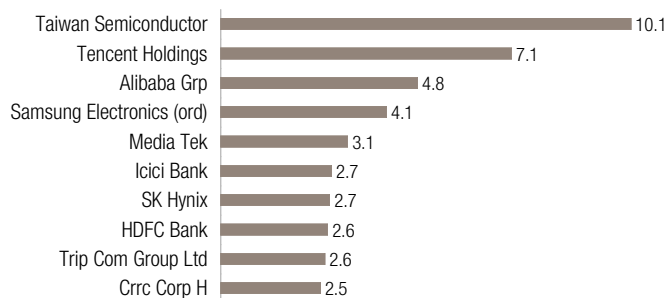
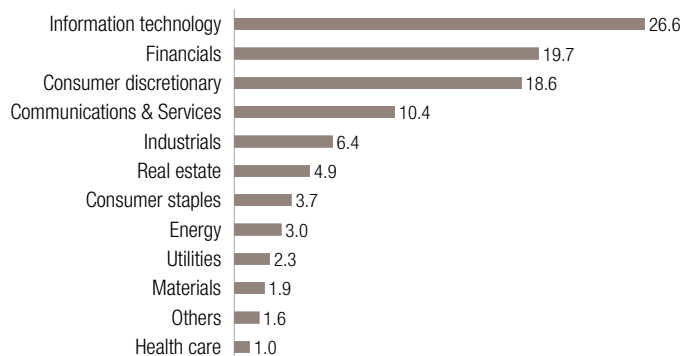
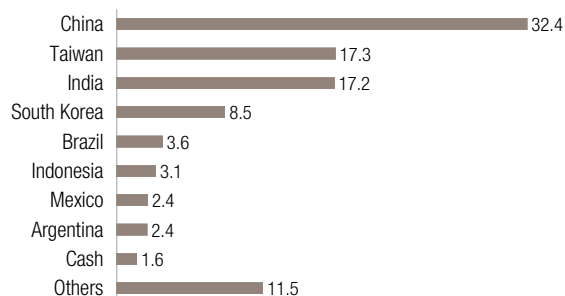
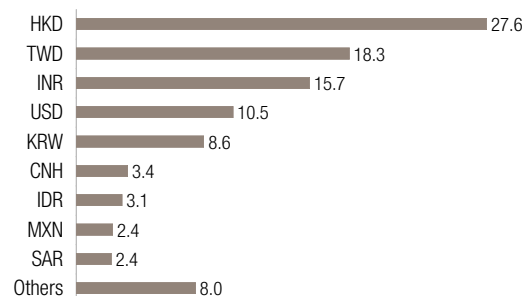
Concentration risk: To the extent that the fund's investments are concentrated in a particular country, market, industry, sector or asset class, the fund may be susceptible to loss due to adverse occurrences affecting that country, market, industry, sector or asset class.

Emerging market risk: Significant investment in emerging markets may expose to difficulties when buying and selling investments. Emerging markets are also more likely to experience political uncertainty and investments held in these countries may not have the same protection as those held in more developed countries.

Before taking any investment decision, please read the latest version of the prospectus, the articles of incorporation, the Key Information Documents (KIDs) and the latest annual report and semi-annual report. Please pay attention to the Appendix B "Risk Factors Annex" of the prospectus.

Incorporation of extra-financial risks into the investment decision process may result in underweighting of profitable investments from the sub-fund's investment universe and may also lead the management of the sub-fund to underweight investments that will continue to perform. Sustainability risks may lead to a significant deterioration in the financial profile, profitability or reputation of an underlying investment and may therefore have a significant impact on its market price or liquidity.

The Fund has been classified as a financial product subject to Article 8 of Regulation (EU) 2019/2088 on sustainability-related disclosures in the financial sector (the "SFDR"). The Fund promotes, among other characteristics, environmental or social characteristics, or a combination of those characteristics, provided that the companies in which the investments are made follow good governance practices.


TOP 10 (IN %)**SECTORS (IN %)****COUNTRIES (IN %)****CURRENCIES (IN %)****INCREASED (SECURITIES)****REDUCED (SECURITIES)**

Note that the USD allocation in the currency breakdown includes all local currencies hedged in the fund reference currency.

GLOSSARY

Risk and Reward Profile: This indicator (SRRI) represents the annualized historical volatility of the Sub-Fund over a 5-year period. Where there are less than 5 years worth of data, missing returns are simulated using an appropriate benchmark. The SRRI may change over time and should not be used as an indicator of future risk or returns. Even the lowest risk classification does not imply that the Sub-Fund is risk-free or that capital is necessarily guaranteed or protected.

Drawdown: A draw down is usually quoted as the percentage between the peak and trough of an investment during a specific period. It can help to compare an investment's

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The Source of the data has been mentioned wherever it was available. Unless otherwise stated, the data is prepared by LOIM.

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possible reward to its risk.

Correlation: Correlation is a measure of how securities or asset classes move in relation to each other. Highly correlated investments tend to move up and down together while investments with low correlation tend to perform in different ways in different market conditions, providing investors with diversification benefits. Correlation is measured between 1 (perfect correlation) and -1 (perfect opposite correlation). A correlation coefficient of 0 suggests there is no correlation.

based on a number of assumptions which may or may not eventuate or prove to be accurate. The scenarios presented are an estimate of future performance based on evidence from the past on how the value of this investment varies, and/or current market conditions and are not an exact indicator. What you will get will vary depending on how the market performs and how long you keep the investment/product.

Investments are subject to a variety of risks: The investments mentioned in this document may carry risks that are difficult to quantify and integrate into an investment assessment. In general, products such as equities, bonds, forex, or money market instruments bear risks, which are higher in the case of derivative, structured, and private equity products; these are aimed solely at investors who are able to understand their nature and characteristics and to bear their associated risks. On request, LOIM will be pleased to provide investors with more detailed information concerning risks associated with given instruments. The liquidity of an investment is subject to supply and demand. Some products may not have a well-established secondary market or in extreme market conditions may be difficult to value, resulting in price volatility and making it difficult to obtain a price to dispose of the asset.

Where the Fund is denominated in a currency other than an investor's base currency, changes in the rate of exchange may have an adverse effect on price and income. All performance figures reflect the reinvestment of interest and dividends and do not take account the commissions and costs incurred on the issue and redemption of shares/units; performance figures are estimated and unaudited. Net performance shows the performance net of fees and expenses for the relevant fund/share class over the reference period. This document does not contain personalised recommendations or advice and is not intended to substitute any professional advice on investment in financial products. Neither this marketing communication nor this document nor any part of it shall form the basis of, or be relied on in connection with, any contract to purchase or subscription to the Fund. Not all costs are listed in this document and the investor is recommended to refer to the Offering documents for more information.

The articles of association, the prospectus, the Key Information Document ("PRIIPS/KIDs"), and the subscription form are the only official Offering Documents of the Fund's shares (the "Offering Documents"). No party is authorised to provide information or make assurances that are not contained in the Offering Documents.

Access to documents in country of registrations:

The PRIIPS/KIDs are available in one of the official languages of your country and a Prospectus is available in English, French, German and Italian. The PRIIPS/KIDs and the Prospectus together with the Articles of Incorporation and the last annual and semi-annual financial report are available on www.loim.com or can be requested free of charge at the registered office of the Fund or of the Management Company, from the distributors of the Fund or from the local representatives as mentioned below. These Offering Documents are provided for information and illustration and is not a contractually binding document or an information required by any legislative provisions and is not sufficient to take an investment decision.

Please refer to the prospectus and the PRIIPS/KIDs before making any final investment decisions. Before making an investment in the Fund, an investor should read the entire Offering Documents, and in particular the risk factors pertaining to an investment in the Fund, consider carefully the suitability of such investment to his/her particular circumstances and, where necessary, obtain independent professional advice in respect of **risks**, as well as any **legal, regulatory, credit, tax, and accounting consequences**.

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of the Fund at any time using the process contained in Article 93a of the UCITS Directive.

When the Fund is registered in the following jurisdictions, it is represented by the following Representatives:

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