

# LO Funds – Emerging High Conviction

## Syst. NAV Hdg, (CHF) P

### Fact Sheet (marketing document)

Regional Equities • Equities

31 January 2025

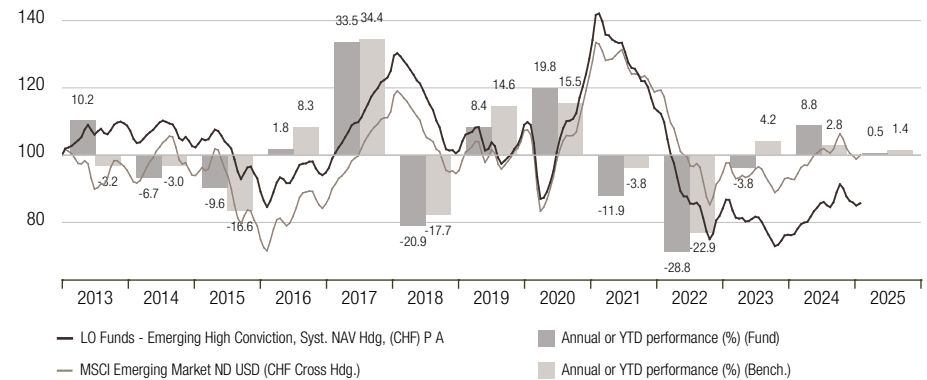
#### FUND FACTS

|                                  |                             |
|----------------------------------|-----------------------------|
| Domicile/Legal structure         | Luxembourg/SICAV            |
| Legal Status                     | UCITS                       |
| Fund inception date              | 31 October 2011             |
| SFDR Classification              | Article 8                   |
| Currency of Fund                 | USD                         |
| Currency of share class          | CHF Hedged                  |
| Fund manager                     | W. J. Low, A. Chung, F. Gao |
| Net assets (all classes)         | CHF 78.39 million           |
| Liquidity (sub./red.)            | daily, 15:00                |
| Min. investment                  | EUR 3'000 or equivalent     |
| Entry/Exit fees                  | 0.00% / 0.00%               |
| Management fee                   | 0.85%                       |
| Distribution fee                 | 0.85%                       |
| FROC                             | 0.35%                       |
| Ongoing charge (31 January 2025) | 2.06%                       |
| TER max (30 September 2024)      | 2.05%                       |

#### HIGHLIGHTS

LO Funds - Emerging High Conviction is an actively managed long-only, high conviction, emerging markets equity strategy in place since 31 Oct 2011. It seeks to outperform the MSCI Emerging Market index over the long-term. The investment approach consists of 4 distinct growth segments (Exceptional Growth, Cyclical Growth, Stable Growth, and Low Growth), combined with a fundamental bottom-up stock-picking process. The portfolio will usually be relatively concentrated (usually 50-70 companies deriving a significant portion of their revenues from emerging markets). The Investment Philosophy is centered around selecting high quality companies with sustainable business models that can deliver predictable superior economic returns. Investment process combines both top-down and bottom-up analysis with macroeconomic views influencing country allocation decision.

#### NET CUMULATIVE PERFORMANCE AND ANNUAL PERFORMANCE IN CHF Dec 31, 2012 - Jan 31, 2025



#### RISK AND REWARD PROFILE

|   |   |   |   |   |   |   |
|---|---|---|---|---|---|---|
| 1 | 2 | 3 | 4 | 5 | 6 | 7 |
|---|---|---|---|---|---|---|

Low High

This summary risk indicator (SRI) is a guide to the level of risk of this product compared to other products. Where there are less than 5 years worth of data, missing returns are simulated using an appropriate benchmark. The SRI may change over time and should not be used as an indicator of future risk or returns. Even the lowest risk classification does not imply that the Sub-Fund is risk-free or that capital is necessarily guaranteed or protected.

| CODES     | Class A      |
|-----------|--------------|
| ISIN      | LU0690087555 |
| Bloomberg | LOECPAC LX   |
| Telekurs  | 14007947     |
| NAV       | CHF 10.48    |

#### FISCAL INFORMATION

|                                       |             |
|---------------------------------------|-------------|
| UK - Reporting Status                 | No          |
| DE - Investment-steuergesetz (InvStG) | Equity Fund |

| NET PERFORMANCE IN CHF          | Cumulative |         | Annualized |        |
|---------------------------------|------------|---------|------------|--------|
|                                 | Fund       | Bench.  | Fund       | Bench. |
| YTD                             | 0.52%      | 1.44%   | -          | -      |
| YTD                             | 8.75%      | 2.82%   | -          | -      |
| 1 month                         | 0.52%      | 1.44%   | -          | -      |
| 3 months                        | -3.79%     | -3.11%  | -          | -      |
| 1 year                          | 13.84%     | 9.88%   | -          | -      |
| 3 years                         | -21.98%    | -14.52% | -7.89%     | -5.06% |
| 5 years                         | -18.67%    | -2.13%  | -4.03%     | -0.43% |
| 10 years                        | -17.65%    | 6.14%   | -1.92%     | 0.59%  |
| Total return (since 31.10.2011) | 4.84%      | 6.98%   | 0.36%      | 0.51%  |

| STATISTICS 31.01.2013 - 31.01.2025 | Fund    | Bench.  |
|------------------------------------|---------|---------|
| Annualised volatility              | 15.44%  | 16.32%  |
| Sharpe ratio                       | -0.08   | 0.01    |
| Max. drawdown                      | -48.71% | -37.75% |
| Correlation                        |         | 0.938   |
| Tracking error                     |         | 5.65%   |

|                     | Fund |
|---------------------|------|
| Number of positions | 62   |

| MONTHLY RETURNS<br>IN % | 2013        |             | 2014        |             | 2015        |          | 2016       |            | 2017        |             | 2018     |          | 2019       |             | 2020        |             | 2021     |             | 2022     |          | 2023        |            | 2024       |            | 2025       |            |
|-------------------------|-------------|-------------|-------------|-------------|-------------|----------|------------|------------|-------------|-------------|----------|----------|------------|-------------|-------------|-------------|----------|-------------|----------|----------|-------------|------------|------------|------------|------------|------------|
|                         | Fund        | Benc        | Fund        | Benc        | Fund        | Benc     | Fund       | Benc       | Fund        | Benc        | Fund     | Benc     | Fund       | Benc        | Fund        | Benc        | Fund     | Benc        | Fund     | Benc     | Fund        | Benc       | Fund       | Benc       | Fund       | Benc       |
| January                 | 2.3         | 1.3         | -6.8        | -6.6        | 1.2         | 0.5      | -7.6       | -6.8       | 4.6         | 5.2         | 5.9      | 7.7      | 7.0        | 8.5         | -2.7        | -4.9        | 4.4      | 3.0         | -4.0     | -2.0     | 8.1         | 7.5        | -4.0       | -5.1       | 0.5        | 1.4        |
| February                | 0.1         | -1.3        | 1.6         | 3.2         | 1.9         | 3.1      | -1.1       | -0.3       | 2.2         | 3.0         | -4.1     | -4.9     | -0.7       | -0.0        | -5.2        | -5.5        | 1.5      | 0.7         | -3.8     | -3.0     | -8.0        | -6.9       | 4.4        | 4.6        |            |            |
| March                   | 2.3         | -1.8        | 1.4         | 3.1         | -2.3        | -1.6     | 9.7        | 12.6       | 3.2         | 2.4         | -2.5     | -2.1     | 0.0        | 0.6         | -           | -           | -2.7     | -1.8        | -4.8     | -2.4     | 2.2         | 2.6        | 1.8        | 2.2        |            |            |
| April                   | 2.3         | 0.7         | 0.3         | 0.3         | 2.9         | 7.3      | 1.4        | 0.4        | 2.6         | 2.0         | -0.1     | -0.7     | 2.6        | 1.9         | 7.6         | 9.0         | 1.1      | 2.3         | -7.4     | -6.0     | -2.7        | -1.4       | 1.3        | 0.2        |            |            |
| May                     | 2.8         | -2.7        | 1.9         | 3.5         | 0.0         | -4.1     | -3.8       | -4.0       | 1.8         | 2.7         | -3.0     | -3.8     | -9.2       | -7.4        | -0.4        | 0.7         | 0.4      | 2.2         | -2.5     | 0.3      | -2.4        | -2.1       | 0.7        | 0.2        |            |            |
| June                    | -3.9        | -6.3        | 1.6         | 2.6         | -3.1        | -2.7     | 3.2        | 3.8        | 0.1         | 0.8         | -3.3     | -4.4     | 5.3        | 5.8         | 8.3         | 7.2         | -0.6     | 0.1         | -4.5     | -6.8     | 3.0         | 3.4        | 5.7        | 3.6        |            |            |
| July                    | 1.5         | 1.0         | -0.6        | 2.0         | -1.6        | -7.2     | 2.5        | 4.8        | 4.3         | 5.8         | -1.2     | 1.9      | -1.4       | -1.5        | 9.8         | 8.5         | -7.9     | -6.7        | -1.3     | -0.4     | 3.0         | 5.7        | -1.3       | -0.1       |            |            |
| August                  | -3.4        | -1.7        | -0.3        | 2.2         | -7.8        | -9.2     | -0.0       | 2.4        | 2.4         | 2.0         | -3.3     | -2.9     | -5.6       | -5.1        | 3.0         | 2.1         | 3.4      | 2.6         | -0.4     | 0.2      | -6.5        | -6.6       | 1.3        | 1.1        |            |            |
| September               | 4.0         | 6.3         | -2.6        | -7.8        | -1.7        | -3.1     | 1.5        | 1.1        | 1.2         | -0.6        | -2.1     | -0.8     | 1.6        | 1.7         | -2.1        | -1.8        | -5.7     | -4.1        | -        | -        | -4.6        | -3.1       | 7.5        | 6.3        |            |            |
| October                 | 2.3         | 4.8         | -0.5        | 1.2         | 5.4         | 7.1      | -0.0       | 0.1        | 3.2         | 3.4         | -9.6     | -9.2     | 2.8        | 3.9         | 3.4         | 2.0         | 0.2      | 0.9         | -5.6     | -3.4     | -5.0        | -4.2       | -3.9       | -4.9       |            |            |
| November                | 0.5         | -1.5        | 0.8         | -1.1        | -2.1        | -4.2     | -2.9       | -4.9       | -0.1        | 0.0         | 4.1      | 3.8      | 0.9        | -0.4        | 6.5         | 9.1         | -6.1     | -4.2        | 15.2     | 13.8     | 8.1         | 7.4        | -4.3       | -4.0       |            |            |
| December                | -0.5        | -1.4        | -3.5        | -4.8        | -2.3        | -2.4     | -0.2       | 0.0        | 4.0         | 3.4         | -3.0     | -2.9     | 6.0        | 7.0         | 8.2         | 7.1         | 0.3      | 1.7         | -1.7     | -1.9     | 2.8         | 3.4        | 0.1        | -0.5       |            |            |
| <b>Year</b>             | <b>10.2</b> | <b>-3.2</b> | <b>-6.7</b> | <b>-3.0</b> | <b>-9.6</b> | <b>-</b> | <b>1.8</b> | <b>8.3</b> | <b>33.5</b> | <b>34.4</b> | <b>-</b> | <b>-</b> | <b>8.4</b> | <b>14.6</b> | <b>19.8</b> | <b>15.5</b> | <b>-</b> | <b>-3.8</b> | <b>-</b> | <b>-</b> | <b>-3.8</b> | <b>4.2</b> | <b>8.8</b> | <b>2.8</b> | <b>0.5</b> | <b>1.4</b> |

The following risks may be materially relevant but may not always be adequately captured by the synthetic risk indicator and may cause additional loss:

**Risks linked to the use of derivatives and financial techniques:** Derivatives and other financial techniques used substantially to obtain, increase or reduce exposure to assets may be difficult to value, may generate leverage, and may not yield the anticipated results. All of this could be detrimental to fund performance.

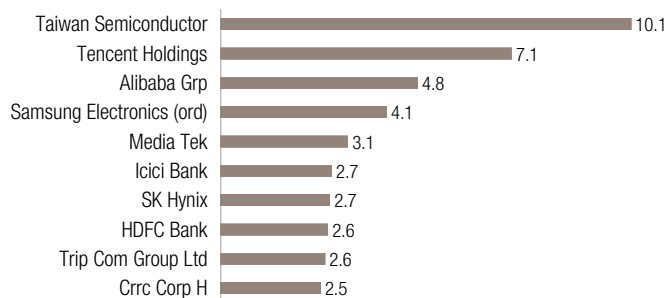
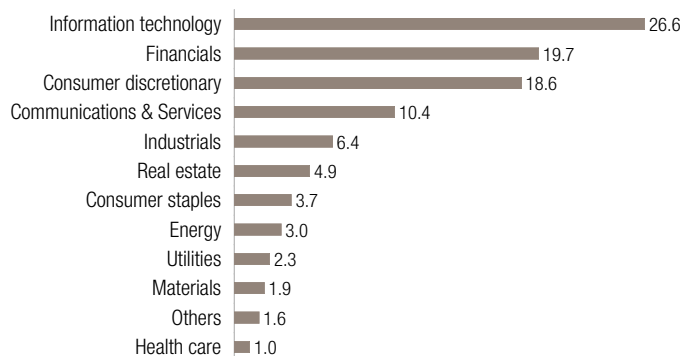
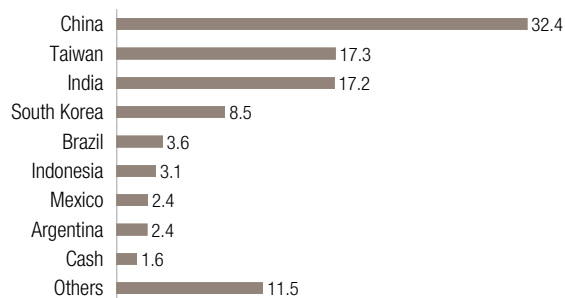
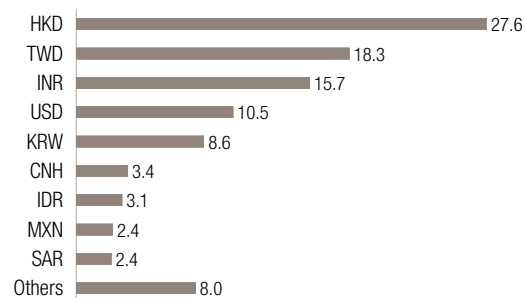
**Concentration risk:** To the extent that the fund's investments are concentrated in a particular country, market, industry, sector or asset class, the fund may be susceptible to loss due to adverse occurrences affecting that country, market, industry, sector or asset class.

**Emerging market risk:** Significant investment in emerging markets may expose to difficulties when buying and selling investments. Emerging markets are also more likely to experience political uncertainty and investments held in these countries may not have the same protection as those held in more developed countries.

Before taking any investment decision, please read the latest version of the prospectus, the articles of incorporation, the Key Information Documents (KIDs) and the latest annual report and semi-annual report. Please pay attention to the Appendix B "Risk Factors Annex" of the prospectus.

Incorporation of extra-financial risks into the investment decision process may result in underweighting of profitable investments from the sub-fund's investment universe and may also lead the management of the sub-fund to underweight investments that will continue to perform. Sustainability risks may lead to a significant deterioration in the financial profile, profitability or reputation of an underlying investment and may therefore have a significant impact on its market price or liquidity.

The Fund has been classified as a financial product subject to Article 8 of Regulation (EU) 2019/2088 on sustainability-related disclosures in the financial sector (the "SFDR"). The Fund promotes, among other characteristics, environmental or social characteristics, or a combination of those characteristics, provided that the companies in which the investments are made follow good governance practices.


**TOP 10 (IN %)****SECTORS (IN %)****COUNTRIES (IN %)****CURRENCIES (IN %)****INCREASED (SECURITIES)****REDUCED (SECURITIES)**

Note that the USD allocation in the currency breakdown includes all local currencies hedged in the fund reference currency.

**GLOSSARY**

**Risk and Reward Profile:** This indicator (SRRI) represents the annualized historical volatility of the Sub-Fund over a 5-year period. Where there are less than 5 years worth of data, missing returns are simulated using an appropriate benchmark. The SRRI may change over time and should not be used as an indicator of future risk or returns. Even the lowest risk classification does not imply that the Sub-Fund is risk-free or that capital is necessarily guaranteed or protected.

**Drawdown:** A draw down is usually quoted as the percentage between the peak and trough of an investment during a specific period. It can help to compare an investment's

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possible reward to its risk.

**Correlation:** Correlation is a measure of how securities or asset classes move in relation to each other. Highly correlated investments tend to move up and down together while investments with low correlation tend to perform in different ways in different market conditions, providing investors with diversification benefits. Correlation is measured between 1 (perfect correlation) and -1 (perfect opposite correlation). A correlation coefficient of 0 suggests there is no correlation.

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**Access to documents in country of registrations:**

The PRIIPS/KIDs are available in one of the official languages of your country and a Prospectus is available in English, French, German and Italian. The PRIIPS/KIDs and the Prospectus together with the Articles of Incorporation and the last annual and semi-annual financial report are available on [www.loim.com](http://www.loim.com) or can be requested free of charge at the registered office of the Fund or of the Management Company, from the distributors of the Fund or from the local representatives as mentioned below. These Offering Documents are provided for information and illustration and is not a contractually binding document or an information required by any legislative provisions and is not sufficient to take an investment decision.

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The Fund is currently notified for marketing into a number of jurisdictions. The Management Company may decide to terminate the arrangements made for the marketing

of the Fund at any time using the process contained in Article 93a of the UCITS Directive.

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