

LO Funds – All Roads Growth (EUR) P

Fact Sheet (marketing document)

Risk-Based • Multi-Asset

31 January 2025

FUND FACTS

| | |
|-----------------------------------|---|
| Domicile/Legal structure | Luxembourg/SICAV |
| Legal Status | UCITS |
| Fund inception date | 21 February 2017 |
| SFDR Classification | Article 8 |
| Currency of Fund | EUR |
| Currency of share class | EUR |
| Fund manager | A. Storno (CFA), S.K. Wong, A. Forclaz (Ph.D.) |
| Net assets (all classes) | EUR 925.49 million |
| Liquidity (sub./red.) | daily, 15:00 |
| Min. investment | EUR 3'000 |
| Entry/Exit fees | 0.00% / 0.00% |
| Management fee | 0.75% |
| Distribution fee | 0.75% |
| FROC | 0.29% |
| Ongoing charge (31 December 2024) | 1.80% |
| TER max (30 September 2024) | 1.79% |

RISK AND REWARD PROFILE

| | | | | | | |
|-----|---|---|---|---|---|------|
| 1 | 2 | 3 | 4 | 5 | 6 | 7 |
| Low | | | | | | High |

This summary risk indicator (SRI) is a guide to the level of risk of this product compared to other products. Where there are less than 5 years worth of data, missing returns are simulated using an appropriate benchmark. The SRI may change over time and should not be used as an indicator of future risk or returns. Even the lowest risk classification does not imply that the Sub-Fund is risk-free or that capital is necessarily guaranteed or protected.

| | |
|--------------|--------------|
| CODES | Class A |
| ISIN | LU1542444416 |
| Bloomberg | LOARGPE LX |
| Telekurs | 35066250 |
| NAV | EUR 13.88 |

FISCAL INFORMATION

| | |
|---------------------------------------|-------------|
| UK - Reporting Status | No |
| DE - Investment-steuergesetz (InvStG) | Other Funds |

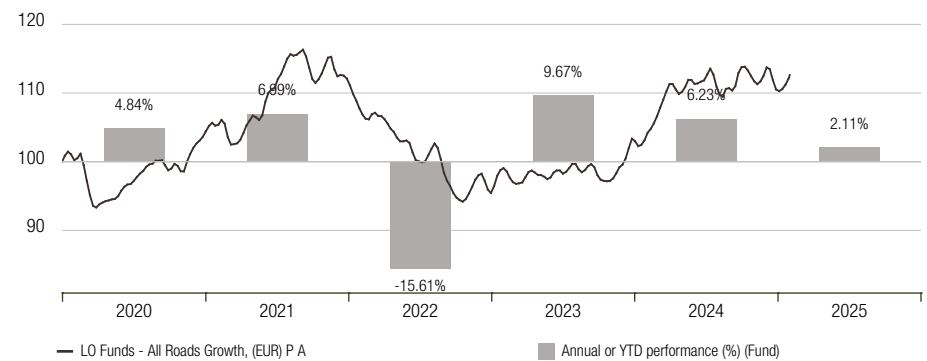
RATINGS

Morningstar Rating ★★☆☆☆

HIGHLIGHTS

LO Funds - All Roads Growth is a multi-asset risk-based strategy launched in February 2017. The Fund invests in various traditional risk premia such as equities, sovereign and corporate credit (in both DMs and EMs) and commodities. The strategy further diversifies the portfolio by building exposure to alternative risk premia to harvest market inefficiencies in a systematic and transparent manner. The Fund seeks to generate steady performance over market cycles, and aims to offer higher risk-adjusted returns while controlling risk. The Fund's investment approach applies a systematic, liquid and transparent risk-based allocation methodology. This is complemented by a separate risk budgeting approach based on dynamic drawdown management that aims to limit excessive losses.

NET CUMULATIVE PERFORMANCE AND ANNUAL PERFORMANCE IN EUR Dec 31, 2019 - Jan 31, 2025



Past performance does not predict future returns. Performances are displayed net of all costs except any entry and exit fees. Please refer to the cost section. Performance is subject to taxation which depends on the personal situation of each investor and may change in the future. Returns may increase or decrease as a result of currency fluctuations.

| NET PERFORMANCE IN EUR | Cumulative | | Annualized | |
|---------------------------------|------------|------|------------|-------|
| | Fund | Fund | Fund | Fund |
| YTD | 2.11% | - | - | - |
| YTD | 6.23% | - | - | - |
| 1 month | 2.11% | - | - | - |
| 3 months | 1.76% | - | - | - |
| 1 year | 8.39% | - | - | - |
| 3 years | 4.62% | - | - | 1.51% |
| 5 years | 13.59% | - | - | 2.57% |
| Total return (since 21.02.2017) | 38.76% | - | - | 4.19% |

STATISTICS 31.01.2020 - 31.01.2025

| | Fund | Fund |
|-----------------------|---------|------|
| Annualised volatility | 8.82% | |
| Sharpe ratio | 0.15 | |
| Max. drawdown | -18.62% | |
| Number of positions | | 251 |

| MONTHLY RETURNS IN % | 2020 Fund | 2021 Fund | 2022 Fund | 2023 Fund | 2024 Fund | 2025 Fund |
|---------------------------------|----------------------|----------------------|----------------------|----------------------|----------------------|----------------------|
| January | -0.8 | -1.1 | -4.0 | 4.5 | 0.1 | 2.1 |
| February | -2.3 | -1.9 | -1.3 | -2.5 | 2.3 | |
| March | -3.2 | 0.7 | 0.2 | 2.0 | 5.1 | |
| April | 1.1 | 3.4 | -2.2 | 0.4 | -2.1 | |
| May | 1.0 | 1.9 | -0.9 | -1.5 | 1.0 | |
| June | 1.3 | 3.3 | -3.3 | 1.5 | 0.6 | |
| July | 2.1 | 3.7 | 3.0 | 1.7 | 1.0 | |
| August | 1.1 | 0.7 | -4.5 | -1.0 | -1.2 | |
| September | -1.5 | -4.4 | -3.4 | -1.4 | 2.8 | |
| October | -1.7 | 1.1 | -0.2 | -1.2 | -3.0 | |
| November | 5.0 | -1.3 | 4.1 | 3.1 | 2.6 | |
| December | 3.1 | 1.1 | -3.9 | 4.1 | -2.8 | |
| Year | 4.8 | 7.0 | -15.6 | 9.7 | 6.2 | 2.1 |

The following risks may be materially relevant but may not always be adequately captured by the synthetic risk indicator and may cause additional loss:

Counterparty risk: When a fund is backed by a guarantee from a third party, or where its investment exposure is obtained to a material degree through one or more contracts with a counterparty, there could be a material risk that the counterparty to the transactions will fail to honor its contractual obligations. This may result in a financial loss to the Fund.

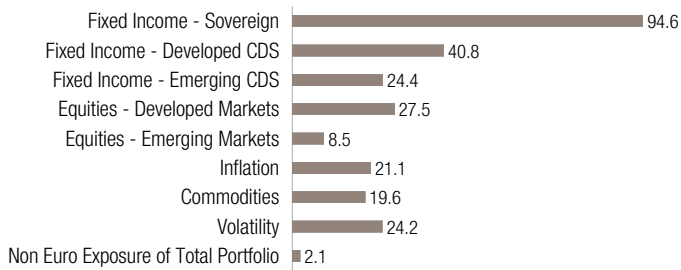
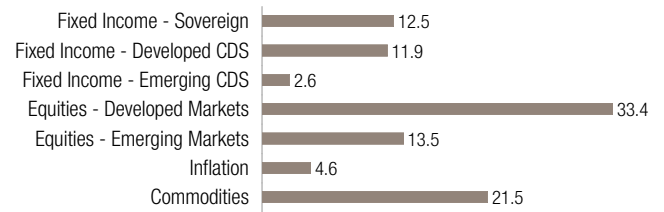
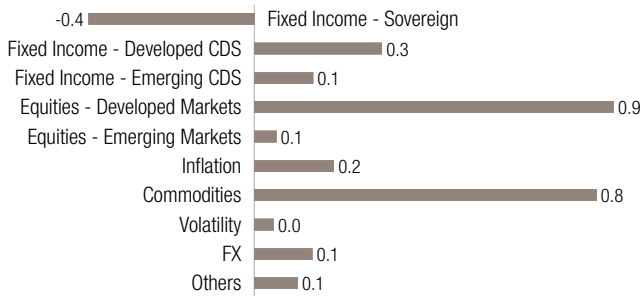
Risks linked to the use of derivatives and financial techniques: Derivatives and other financial techniques used substantially to obtain, increase or reduce exposure to assets may be difficult to value, may generate leverage, and may not yield the anticipated results. All of this could be detrimental to fund performance.

Model Risk: Models may be misspecified, badly implemented or may become inoperative when significant changes take place in the financial markets or in the organization. Such a model could unduly influence portfolio management and expose to losses.

Before taking any investment decision, please read the latest version of the prospectus, the articles of incorporation, the Key Information Documents (KIDs) and the latest annual report and semi-annual report. Please pay attention to the Appendix B "Risk Factors Annex" of the prospectus.

Incorporation of extra-financial risks into the investment decision process may result in underweighting of profitable investments from the sub-fund's investment universe and may also lead the management of the sub-fund to underweight investments that will continue to perform. Sustainability risks may lead to a significant deterioration in the financial profile, profitability or reputation of an underlying investment and may therefore have a significant impact on its market price or liquidity.

The Fund has been classified as a financial product subject to Article 8 of Regulation (EU) 2019/2088 on sustainability-related disclosures in the financial sector (the "SFDR"). The Fund promotes, among other characteristics, environmental or social characteristics, or a combination of those characteristics, provided that the companies in which the investments are made follow good governance practices.

PORTFOLIO BREAKDOWN (IN %)**RISK CONTRIBUTION (IN %)****PERF. CONTRIB. 1M (IN %, GROSS OF FEES)**

GLOSSARY

Credit Ratings: The credit ratings breakdown mentioned for convertible funds is a blend of ratings performed internally as well as ratings provided by external sources.

Risk and Reward Profile: This summary risk indicator (SRI) is a guide to the level of risk of this product compared to other products. Where there are less than 5 years worth of data, missing returns are simulated using an appropriate benchmark. The SRI may change over time and should not be used as an indicator of future risk or returns. Even the lowest risk classification does not imply that the Sub-Fund is risk-free or that capital is necessarily guaranteed or protected.

Total Expense Ratio (TER): The total fees involved in managing and operating a fund. The TER included the annual management fee and other charges, for example legal, admin, and audit costs (source: annual audited reports or semi annual non audited reports). The Total Expense Ratio (TER) is calculated twice per year and is subject to change between calculation dates.

OGC: The OGC (Ongoing Charge) refers to the recurring charges levied on the assets of a fund in the context of PRIIP KIDs. These charges include all expenses necessary for the operation of the fund, such as manager remuneration, depository fees, accounting and audit costs, as well as other administrative costs. However, they exclude certain costs such as entry and exit fees, performance fees.

Volatility: A statistical measure of the fluctuations of a security's price. It can also be used to describe fluctuations in a particular market. High volatility is an indication of higher risk.

Sharpe Ratio: A measure of risk-adjusted performance. The higher the ratio, the better risk-adjusted performance has been.

Drawdown: A draw down is usually quoted as the percentage between the peak and trough of an investment during a specific period. It can help to compare an investment's possible reward to its risk.

Correlation: Correlation is a measure of how securities or asset classes move in relation to each other. Highly correlated investments tend to move up and down together while investments with low correlation tend to perform in different ways in different market

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conditions, providing investors with diversification benefits. Correlation is measured between 1 (perfect correlation) and -1 (perfect opposite correlation). A correlation coefficient of 0 suggests there is no correlation.

Tracking Error: A measure of how closely an investment portfolio follows the index against which it is benchmarked.

Bond Floor: The lowest value that convertible bonds can fall to, given the present value of the remaining future cash flows and principal repayment. The bond floor is the value at which the convertible option becomes worthless because the underlying stock price has fallen substantially below the conversion value.

Delta: The ratio comparing the change in the price of the underlying asset to the corresponding change in the price of a derivative.

Premium: If a fixed-income security (bond) is purchased at a premium, existing interest rates are lower than the coupon rate. Investors pay a premium for an investment that will return an amount greater than existing interest rates.

Yield to Maturity: The rate of return anticipated on a bond if it is held until the maturity date.

Coupon: The interest rate stated on a bond when it's issued.

Modified Duration: This formula is used to determine the effect that a 100-basis-point (1%) change in interest rates will have on the price of a bond.

Average Duration: The average modified duration of the portfolio expressed in years.

Expected Loss: Annual average expected loss to the portfolio expressed in percent.

Attachment Point: The modelled probability of a negative portfolio return in any given year.

FROC (Fixed Rate of Operational Costs): It cover the Operational Costs directly incurred by the Company ("Direct Costs") and those resulting from the activities carried out by the Management Company on behalf of the Company ("Fund Servicing Costs").

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The articles of association, the prospectus, the Key Information Document ("PRIIPS/KIDs"), and the subscription form are the only official Offering Documents of the Fund's shares (the "Offering Documents"). No party is authorised to provide information or make assurances that are not contained in the Offering Documents.

Access to documents in country of registrations:

The PRIIPS/KIDs are available in one of the official languages of your country and a Prospectus is available in English, French, German and Italian. The PRIIPS/KIDs and the Prospectus together with the Articles of Incorporation and the last annual and semi-annual financial report are available on www.loim.com or can be requested free of charge at the registered office of the Fund or of the Management Company, from the distributors of the Fund or from the local representatives as mentioned below. These Offering Documents are provided for information and illustration and is not a contractually binding document or an information required by any legislative provisions and is not sufficient to take an investment decision.

Please refer to the prospectus and the PRIIPS/KIDs before making any final investment decisions. Before making an investment in the Fund, an investor should read the entire Offering Documents, and in particular the risk factors pertaining to an investment in the Fund, consider carefully the suitability of such investment to his/her particular circumstances and, where necessary, obtain independent professional advice in respect of **risks**, as well as any **legal, regulatory, credit, tax, and accounting consequences**.

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Morningstar stars: The star rating is based on risk-adjusted performance. A fund must have a record of more than three years. Star ratings are graded on a curve: the top 10% of funds receive five stars, the next 22.5% receive four stars, the middle 35% receive three stars, the next 22.5% receive two stars and the bottom 10% get one star. A rating alone is an insufficient basis for an investment decision. A rating is drawn for illustration purposes only and is subject to change. It is not a recommendation to invest in the Fund. It does not predict future performance of the Fund. There is no guarantee that the investment objective of the Fund will be reached.

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