

# LO Funds – Transition Materials

## Syst. NAV Hdg, (GBP) N

### Fact Sheet (marketing document)

Liquid Alternatives Strategies • Alternatives

31 January 2025

#### FUND FACTS

|                                   |                             |
|-----------------------------------|-----------------------------|
| Domicile/Legal structure          | Luxembourg/SICAV            |
| Legal Status                      | UCITS                       |
| Fund inception date               | 6 July 2011                 |
| SFDR Classification               | Article 8                   |
| Currency of Fund                  | USD                         |
| Currency of share class           | GBP Hedged                  |
| Fund manager                      | M. Pellaud (Ph.D.), L. Joué |
| Net assets (all classes)          | GBP 103.70 million          |
| Liquidity (sub./red.)             | daily, 15:00                |
| Min. investment                   | CHF 1'000'000 or eq         |
| Entry/Exit fees                   | 0.00% / 0.00%               |
| Management fee                    | 0.75%                       |
| Distribution fee                  | 0%                          |
| FROC                              | 0.25%                       |
| Ongoing charge (31 December 2024) | 1.01%                       |
| TER max (30 September 2024)       | 1.00%                       |

#### RISK AND REWARD PROFILE

|   |   |   |   |   |   |   |
|---|---|---|---|---|---|---|
| 1 | 2 | 3 | 4 | 5 | 6 | 7 |
|---|---|---|---|---|---|---|

Low High

This summary risk indicator (SRI) is a guide to the level of risk of this product compared to other products. Where there are less than 5 years worth of data, missing returns are simulated using an appropriate benchmark. The SRI may change over time and should not be used as an indicator of future risk or returns. Even the lowest risk classification does not imply that the Sub-Fund is risk-free or that capital is necessarily guaranteed or protected.

| CODES     | Class D      |
|-----------|--------------|
| ISIN      | LU0991889360 |
| Bloomberg | LCRSHID LX   |
| Telekurs  | 22739648     |
| NAV       | GBP 9.11     |

#### FISCAL INFORMATION

|  |             |
|--|-------------|
| UK - Reporting Status                  | Yes         |
| DE - Investment-steuer-gesetz (InvStG) | Other Funds |
| Last dividend paid (27.11.2024)        | GBP 0.37    |

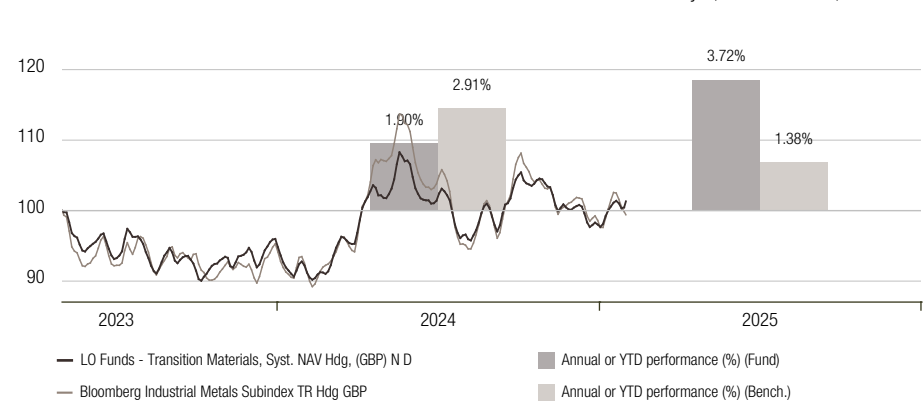
#### RATINGS

|                      |                            |
|----------------------|----------------------------|
| Morningstar Category | Commodities - Broad Basket |
|----------------------|----------------------------|

#### HIGHLIGHTS

LO Funds - Transition Materials is a rule-based long-only commodity strategy launched in May 2023. It provides exposure to a broad and diversified basket of commodities, with daily liquidity under a UCITS structure. The objective is to focus on the supply/demand chain opportunities driven by a low carbon economy transition. In particular, the strategy is exposed to those commodity-heavy themes that are believed to be at the forefront of the transition, such as electrification, green mobility, materials substitution as well as recycled materials. It does not invest into commodities adversely exposed to the transition such as fossil energy. The investment universe mostly includes technology related metals and biobased materials, some of which are not part of traditional benchmarks. Risk management is performed at the portfolio level, while an independent team oversees investment and operational risks.

#### NET CUMULATIVE PERFORMANCE AND ANNUAL PERFORMANCE IN GBP May 2, 2023 - Jan 31, 2025



Past performance does not predict future returns. Performances are displayed net of all costs except any entry and exit fees. Please refer to the cost section. Performance is subject to taxation which depends on the personal situation of each investor and may change in the future. Returns may increase or decrease as a result of currency fluctuations.

| NET PERFORMANCE IN GBP          | Cumulative |        | Annualized |        |
|---------------------------------|------------|--------|------------|--------|
|                                 | Fund       | Bench. | Fund       | Bench. |
| YTD                             | 3.72%      | 1.38%  | -          | -      |
| YTD                             | 1.90%      | 2.91%  | -          | -      |
| 1 month                         | 3.72%      | 1.38%  | -          | -      |
| 3 months                        | -1.96%     | -2.94% | -          | -      |
| 1 year                          | 8.90%      | 6.37%  | -          | -      |
| Total return (since 02.05.2023) | 1.32%      | -0.59% | 0.74%      | -0.34% |

#### STATISTICS 02.05.2023 - 31.01.2025

|                | Fund   | Bench.  |
|----------------|--------|---------|
| Max. drawdown  | -8.40% | -12.78% |
| Correlation    |        | 0.832   |
| Tracking error |        | 10.50%  |

| MONTHLY RETURNS IN % | 2023        |             | 2024        |             | 2025       |            |
|----------------------|-------------|-------------|-------------|-------------|------------|------------|
|                      | Fund        | Bench.      | Fund        | Bench.      | Fund       | Bench.     |
| January              |             |             |             |             | 3.7        | 1.4        |
| February             |             |             | -2.9        | -1.9        |            |            |
| March                |             |             | -1.5        | -0.6        |            |            |
| April                |             |             | 4.3         | 1.3         |            |            |
| May                  |             |             | 6.5         | 14.4        |            |            |
| June                 | -5.8        | -8.8        | 3.6         | 1.8         |            |            |
| July                 | -1.2        | 1.1         | -3.9        | -5.4        |            |            |
| August               | 4.6         | 4.9         | -3.5        | -7.8        |            |            |
| September            | -3.1        | -3.0        | 2.0         | 4.5         |            |            |
| October              | -1.9        | 1.6         | 4.4         | 6.6         |            |            |
| November             | 0.6         | -4.1        | -0.7        | -3.9        |            |            |
| December             | 1.4         | 0.3         | -2.9        | -1.2        |            |            |
| <b>Year</b>          | <b>1.6</b>  | <b>4.0</b>  | <b>-2.6</b> | <b>-3.1</b> | <b>3.7</b> | <b>1.4</b> |
|                      | <b>-4.1</b> | <b>-4.7</b> | <b>1.9</b>  | <b>2.9</b>  |            |            |

The following risks may be materially relevant but may not always be adequately captured by the synthetic risk indicator and may cause additional loss:

**Counterparty risk:** When a fund is backed by a guarantee from a third party, or where its investment exposure is obtained to a material degree through one or more contracts with a counterparty, there could be a material risk that the counterparty to the transactions will fail to honor its contractual obligations. This may result in a financial loss to the Fund.

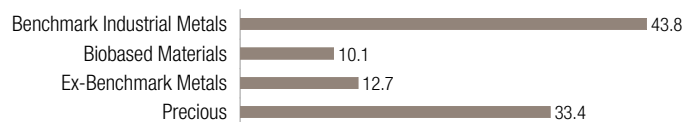
**Concentration risk:** To the extent that the fund's investments are concentrated in a particular country, market, industry, sector or asset class, the fund may be susceptible to loss due to adverse occurrences affecting that country, market, industry, sector or asset class.

**Model Risk:** Models may be misspecified, badly implemented or may become inoperative when significant changes take place in the financial markets or in the organization. Such a model could unduly influence portfolio management and expose to losses.

Before taking any investment decision, please read the latest version of the prospectus, the articles of incorporation, the Key Information Documents (KIDs) and the latest annual report and semi-annual report. Please pay attention to the Appendix B "Risk Factors Annex" of the prospectus.

Incorporation of extra-financial risks into the investment decision process may result in underweighting of profitable investments from the sub-fund's investment universe and may also lead the management of the sub-fund to underweight investments that will continue to perform. Sustainability risks may lead to a significant deterioration in the financial profile, profitability or reputation of an underlying investment and may therefore have a significant impact on its market price or liquidity.

The Fund has been classified as a financial product subject to Article 8 of Regulation (EU) 2019/2088 on sustainability-related disclosures in the financial sector (the "SFDR"). The Fund promotes, among other characteristics, environmental or social characteristics, or a combination of those characteristics, provided that the companies in which the investments are made follow good governance practices.

**PERFORMANCE CONTRIBUTION (IN %)****FUND WEIGHTS (IN %)**

**GLOSSARY**

**Risk and Reward Profile:** This indicator (SRRI) represents the annualized historical volatility of the Sub-Fund over a 5-year period. Where there are less than 5 years worth of data, missing returns are simulated using an appropriate benchmark. The SRRI may change over time and should not be used as an indicator of future risk or returns. Even the lowest risk classification does not imply that the Sub-Fund is risk-free or that capital is necessarily guaranteed or protected.

**Drawdown:** A draw down is usually quoted as the percentage between the peak and trough of an investment during a specific period. It can help to compare an investment's

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possible reward to its risk.

**Correlation:** Correlation is a measure of how securities or asset classes move in relation to each other. Highly correlated investments tend to move up and down together while investments with low correlation tend to perform in different ways in different market conditions, providing investors with diversification benefits. Correlation is measured between 1 (perfect correlation) and -1 (perfect opposite correlation). A correlation coefficient of 0 suggests there is no correlation

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Where the Fund is denominated in a currency other than an investor's base currency, changes in the rate of exchange may have an adverse effect on price and income. All performance figures reflect the reinvestment of interest and dividends and do not take account the commissions and costs incurred on the issue and redemption of shares/units; performance figures are estimated and unaudited. Net performance shows the performance net of fees and expenses for the relevant fund/share class over the reference period. This document does not contain personalised recommendations or advice and is not intended to substitute any professional advice on investment in financial products. Neither this marketing communication nor this document nor any part of it shall form the basis of, or be relied on in connection with, any contract to purchase or subscription to the Fund. Not all costs are listed in this document and the investor is recommended to refer to the Offering documents for more information.

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The PRIIPS/KIDs are available in one of the official languages of your country and a Prospectus is available in English, French, German and Italian. The PRIIPS/KIDs and the Prospectus together with the Articles of Incorporation and the last annual and semi-annual financial report are available on [www.loim.com](http://www.loim.com) or can be requested free of charge at the registered office of the Fund or of the Management Company, from the distributors of the Fund or from the local representatives as mentioned below. These Offering Documents are provided for information and illustration and is not a contractually binding document or an information required by any legislative provisions and is not sufficient to take an investment decision.

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