



UBAM (CH) - HIGH GRADE CHF INCOME

Class I CHF (distribution share)

Factsheet | September 2024

For qualified investors only

FUND CHARACTERISTICS

Legal form	Investment fund incorporated under Swiss law, belonging to the "Other funds for traditional investments" category
Fund domicile	SWITZERLAND
Currency	CHF
NAV	96.01
Duration	2.70
Yield to maturity *	1.08 %
Fund's AUM	CHF 70.28 mio
Track record since	30 June 2015
Minimum investment	1 share
Subscription	Daily
Redemption	Daily
Price publication	www.ubp.com
Management fee	0.25 %
Average credit rating	BBB+
Number of holdings	21
Last dividend/Date	19.09.2024
ISIN	CH0271453422
Telekurs	27145342
Bloomberg ticker	UBHGCI SW
(*)Yield and roll-down in the base currency	

SPECIFIC RISKS

Credit risk: The sub-fund invests in bonds; issuers may not be able to fully repay the loan.

Liquidity risk: A market's possible inability to absorb given trading volumes, thus affecting the purchase and sales of positions held by the sub-fund.

Counterparty risk: When a third party (borrower or structure) is not able to meet its obligations to the sub-fund, which may adversely affect the value.

Risks linked to derivative financial instruments: Their value is dependent of that of an underlying asset. A marginal change in the price of the underlying asset may cause a significant change in their price.

ABOUT THE FUND

UBAM (CH) - High Grade CHF Income is managed by UBP's Global & Absolute Return Fund Income team in Geneva. The fund selects the most attractive segment between CHF- EUR- or USD-denominated fixed income instruments. The fund bears no currency risk and is denominated in CHF with investment grade rating and an intermediate interest rate exposure.

PERFORMANCE EVOLUTION CHF (NET OF FEES)



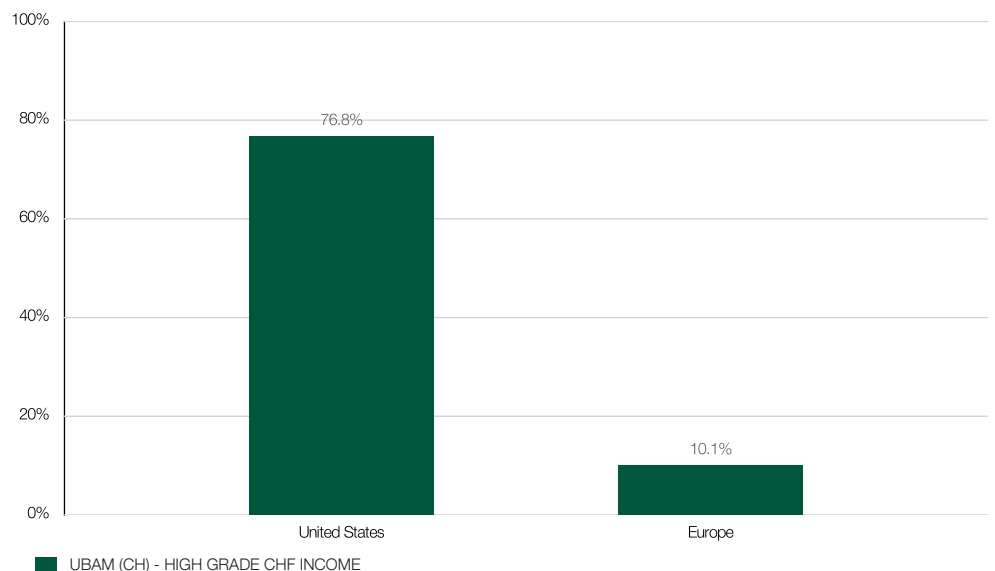
Performance over 10 years or since inception. Source of data: UBP. Exchange rate fluctuations can have a positive or a negative impact on performance. Past performance is not a reliable indicator of future results. The value of investments can fall as well as rise.

PERFORMANCE HISTORY CHF (NET OF FEES)

	September 2024	YTD	2023	2022	2021	2020	2019
UBAM (CH) - HIGH GRADE CHF INCOME	0.17 %	-0.10 %	2.98 %	-10.00 %	-1.51 %	3.30 %	3.11 %
	3 months	6 months	1 year	3 years	5 years	10 Years	Since inception
UBAM (CH) - HIGH GRADE CHF INCOME	1.17 %	0.59 %	4.03 %	-7.75 %	-6.40 %		-2.79 %

Since launch. Source of data: UBP. Exchange rate fluctuations can have a positive or a negative impact on performance. Past performance is not a reliable indicator of future results. The value of investments can fall as well as rise. Past performance figures are stated in the currency of the share class and calculated with dividends reinvested; they are free of ongoing charges. The calculation does not take into account sales commissions and other fees, taxes and applicable costs to be paid by the investor. For example, with an investment of EUR 100, the actual investment would amount to EUR 99 in the case of an entrance fee of 1%. At investor level, additional costs may also be incurred (e. g. front-end load or custody fee charged by the financial intermediary).

CREDIT ALLOCATION



Source of data: UBP

INTEREST RATE ALLOCATION

	USD	EUR
In years	1.4	1.3

Source of data: UBP

ADMINISTRATION

Distributor

Union Bancaire Privée, UBP SA, 96-98 rue du Rhône, CH-1211 Geneva 1

Fund Management Company

GÉRIFONDS SA, 2 rue du Maupas, 1002 Lausanne

Custodian bank

Banque Cantonale Vaudoise, 14 place Saint Francois, 1003 Lausanne

Auditor

PricewaterhouseCoopers SA, Genève

Legal form

Investment fund incorporated under Swiss law, belonging to the "Other funds for traditional investments" category

REGISTRATION AND DOCUMENTATION

Countries where Distribution is Authorised

Switzerland

Registered Office

Gérifonds SA, Lausanne

GLOSSARY

Derivatives

Derivatives are financial instruments whose prices depend on the price movements in a reference variable, known as the underlying. Underlying assets may be shares, equity indices, government bonds, currencies, interest rates, commodities like wheat and gold, or also swaps. Derivative financial instruments may be unconditional forward transactions or they may be options. They are traded either on futures and options exchanges on standardised terms, or over-the-counter (OTC) on freely negotiated terms. Changes in the price of the underlying lead in certain situations to considerably higher price fluctuations in the derivative. Derivatives can be used to hedge against financial risks, to speculate on price changes (trading) or to take advantage of price differences between markets (arbitrage).

Duration

Duration is the average time to payout. This key figure is used to measure the influence of interest rate movements on the price of a bond or bond fund. Duration is defined in years (e. g. 3-year duration means that the value of a bond would increase by 3% if interest rates fall by 1% and vice versa).

High-yield bond

Bonds with high interest rates and high risk exposure. The issuers of such securities are

often companies with a low credit rating.

High-yield fund

A fund for high-yield bonds (i.e. bonds with low credit ratings).

Investment grade

A rating provides information about the creditworthiness of a debtor. The higher the rating, the less likely the debtor is to default. A distinction is made between high-quality (investment grade) and speculative bonds (high-yield or junk bonds). For investment-grade bonds, Standard & Poor's issues ratings from AAA to BBB, while Moody's ratings range from Aaa to Baa.

Credit default swap (CDS)

A credit default swap (CDS) is a kind of insurance against the risk of credit default. Upon conclusion of a credit default swap agreement, the protection seller pledges himself to pay compensation to the protection buyer if a specified credit event occurs (eg default or late payment). In return, the protection seller receives a premium. The amount of the CDS premium depends primarily on the creditworthiness of the reference debtor, the definition of the credit event and the maturity of the contract.

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