

Data as of 30.11.2024

Objectives and investment universe

Asset class Fund of hedge funds
Style Directional strategies

BCV Multi-Strategy Fund is a sub-fund of AMC ALTERNATIVE FUND, a fund with special risks.

This Sub-fund seeks long-term growth with moderate correlation to equities and bonds, while targeting average volatility and risk control through strict and rigorous selection, diversification, and monitoring of the target funds and their portfolio managers.

It invests at least 51% of its assets in target funds according to its alternative strategies. The strategies selection is based on market opportunities and the manager's convictions.

(USD) Class B: open to (i) investors who subscribe and maintain a minimum of CHF 5 million, (ii) to investors whose units are subscribed for under a management or advisory mandate according to the terms of the fund contract, and (iii) to collective investment schemes. US dollar is the reference currency

Fund facts

| | |
|---------------------------|----------------------------------|
| Legal structure | Mutual Fund |
| Fund domicile | Switzerland |
| Fund manager | Frederic Sonney Miguel Tiedra |
| Launch date | 20.12.2007 |
| Security number / ISIN | 3572364 / CH0035723649 |
| Base currency | USD |
| Liquidity | Monthly |
| NAV | USD 1'141.77 |
| High / Low 2024 | USD 1'141.77 / 1'074.21 |
| Fund assets in million | USD 190.16 |
| Flat fee | 1.25% |
| Last distribution (gross) | USD 7.70 |

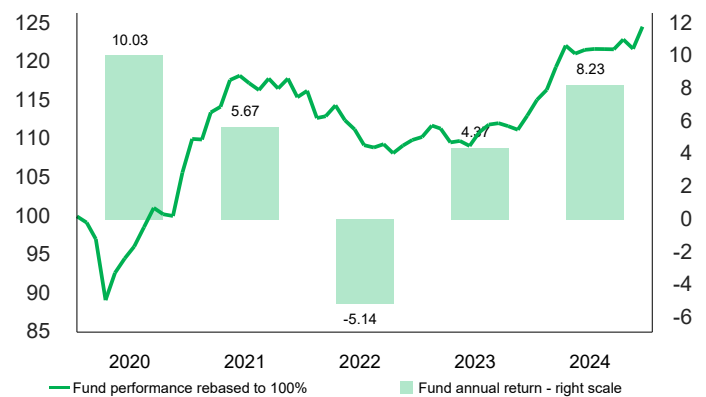
Issue and redemption of units

| | |
|---|---------------------------|
| Cut-off day/time for client orders | D-5 16:00* / D-45 16:00** |
| NAV date (reference date for market prices) | D |
| Value date | D-5* / D+12** |
| Liquidity | Monthly |

* subscriptions / ** redemptions

Performance in USD (%)

| | 1 Month | 3 M. | YTD | 1 Year | annualised | |
|-----------------------------------|-------------|-------------|-------------|--------------|--------------|-------------|
| | | | | | 3 Years | 5 Years |
| Fund | 2.35 | 2.41 | 8.23 | 10.20 | 2.57 | 4.99 |
| Volatility⁽¹⁾ | | | | 4.10 | 4.31 | 6.91 |
| Sharpe Ratio⁽¹⁾ | | | | 1.22 | -0.33 | 0.36 |



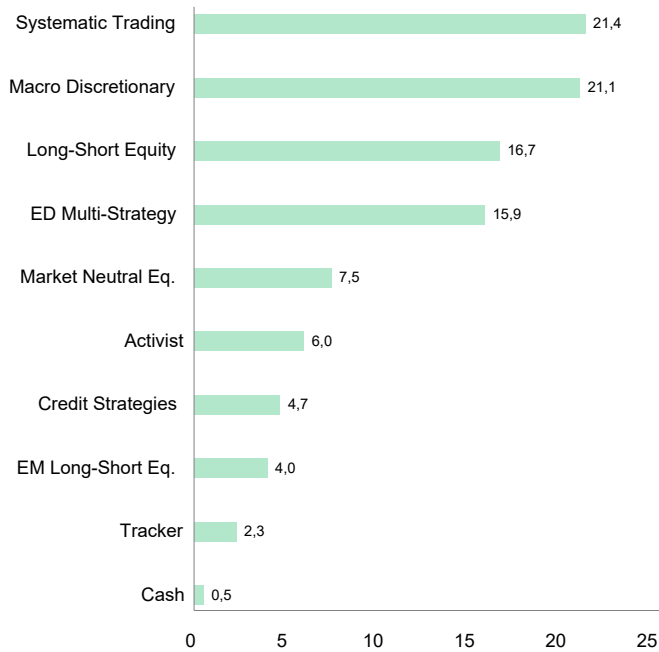
Risk profile



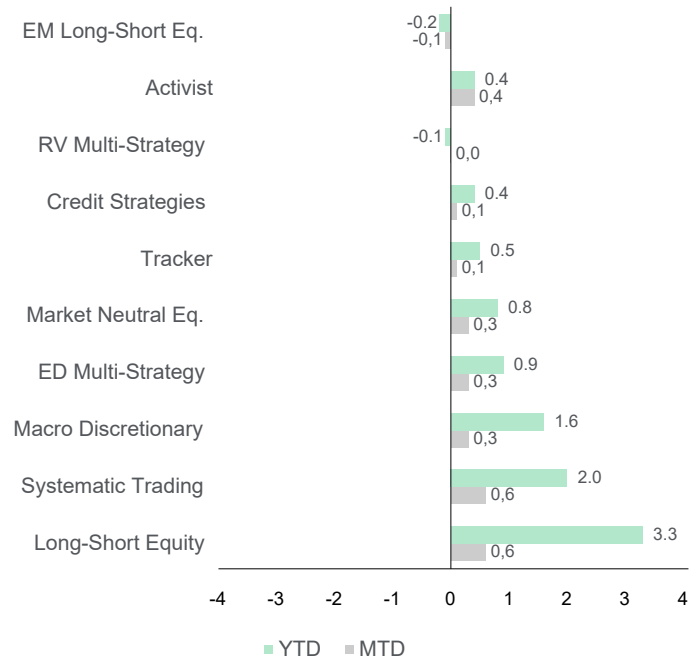
The synthetic risk indicator (SRI) is used to assess the risk level of this product compared to others, taking into account market and credit risks. Its calculation method is based on the assumption that the investor holds the fund for the recommended holding period.

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Strategy Allocation (%)



Contribution to gross performance (%)



Statistics over 3 years***

| | Fund |
|-----------------------------|--------|
| Total return | 7.91% |
| Annualised return | 2.57% |
| Sharpe Ratio ⁽¹⁾ | -0.33 |
| Positive months | 58.33% |
| Max drawdown ⁽¹⁾ | -6.95% |

Risk free rate 3.98%

*** or since inception if less than 3 years

Top 5 (%)

| | |
|--------------------------------|------|
| Gemsstock Trading | 7.69 |
| Palestra Capital Hedged Equity | 7.17 |
| Kepos Alpha Trading | 5.96 |
| Pershing Square Event Driven | 5.96 |
| Steamboat Event Driven | 5.93 |

Monthly performance in USD (%)

| | 2020 | 2021 | 2022 | 2023 | 2024 |
|-------------|--------------|-------------|--------------|-------------|-------------|
| | Fund | Fund | Fund | Fund | Fund |
| January | -0.81 | -0.07 | -3.03 | 1.34 | 1.13 |
| February | -2.16 | 3.19 | 0.21 | -0.36 | 2.53 |
| March | -8.15 | 0.64 | 1.25 | -1.60 | 2.33 |
| April | 3.97 | 3.03 | -1.69 | 0.17 | -0.85 |
| May | 2.03 | 0.48 | -1.06 | -0.59 | 0.41 |
| June | 1.63 | -0.82 | -1.83 | 1.58 | 0.09 |
| July | 2.60 | -0.76 | -0.28 | 0.93 | -0.02 |
| August | 2.54 | 1.28 | 0.40 | 0.16 | -0.02 |
| September | -0.81 | -1.09 | -1.07 | -0.34 | 1.05 |
| October | -0.22 | 1.11 | 0.91 | -0.42 | -0.98 |
| November | 5.62 | -2.05 | 0.67 | 1.63 | 2.35 |
| December | 4.12 | 0.72 | 0.35 | 1.82 | |
| Year | 10.03 | 5.67 | -5.14 | 4.37 | 8.23 |

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⁽¹⁾ Calculation frequency of risk data: monthly

Sources: BCV / GERIFONDS
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IMPORTANT INFORMATION

The BCV Multi-Strategy Fund sub-fund invests in target alternative funds that use investment techniques that are not comparable with those of funds investing in traditional securities. The target funds are of all types, open- or closed-ended, which may or may not be traded on stock exchanges or other regulated markets that are open to the public, and these funds can take very different legal forms. Investors should be aware of the increased risks associated with investing in these target funds, particularly as to the possible partial or total loss of their investment. In order to mitigate the risk of such losses being incurred, the asset manager undertakes a rigorous due-diligence procedure for choosing and monitoring target funds and fund managers as well as diversifying the investment strategies pursued. Besides the market and currency risks, investors' attention is drawn to the risks associated with investment management, liquidity of shares in the underlying funds, liquidity of the funds' investments, the impact of share redemptions, the pricing of Fund shares, service providers, lack of transparency and legal risks. These risks are commented more fully in the prospectus.

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