

Data as of 31.07.2024

Objectives and investment universe

Asset class Fund of hedge funds
Style Directional strategies

BCV Multi-Strategy Fund is a sub-fund of AMC ALTERNATIVE FUND, a fund with special risks.

This Sub-fund seeks long-term growth with moderate correlation to equities and bonds, while targeting average volatility and risk control through strict and rigorous selection, diversification, and monitoring of the target funds and their portfolio managers.

It invests at least 51% of its assets in target funds according to its alternative strategies. The strategies selection is based on market opportunities and the manager's convictions.

(EUR) Class B: open to (i) investors who subscribe and maintain a minimum of CHF 5 million, (ii) to investors whose units are subscribed for under a management or advisory mandate according to the terms of the fund contract, and (iii) to collective investment schemes. Euro is the reference currency

Fund facts

Legal structure	Mutual Fund
Fund domicile	Switzerland
Fund manager	Frederic Sonney Miguel Tiedra
Launch date	22.08.2008
Security number / ISIN	3572106 / CH0035721064
Base currency	EUR
Liquidity	Monthly
NAV	EUR 993.11
High / Low 2024	EUR 1'002.58 / 964.72
Fund assets in million	USD 188.22
Flat fee	1.25%
Last distribution (gross)	EUR 7.00

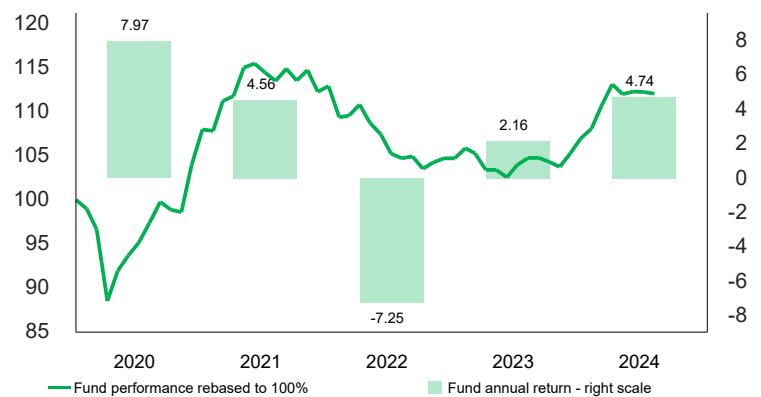
Issue and redemption of units

Cut-off day/time for client orders	D-5 16:00* / D-45 16:00**
NAV date (reference date for market prices)	D
Value date	D-5* / D+12**
Liquidity	Monthly

* subscriptions / ** redemptions

Performance in EUR (%)

	1 Month	3 M.	YTD	1 Year	annualised	
					3 Years	5 Years
Fund	-0.17	0.05	4.74	6.96	-0.43	2.45
Volatility⁽¹⁾				3.76	4.38	6.87
Sharpe Ratio⁽¹⁾				0.82	-0.54	0.22



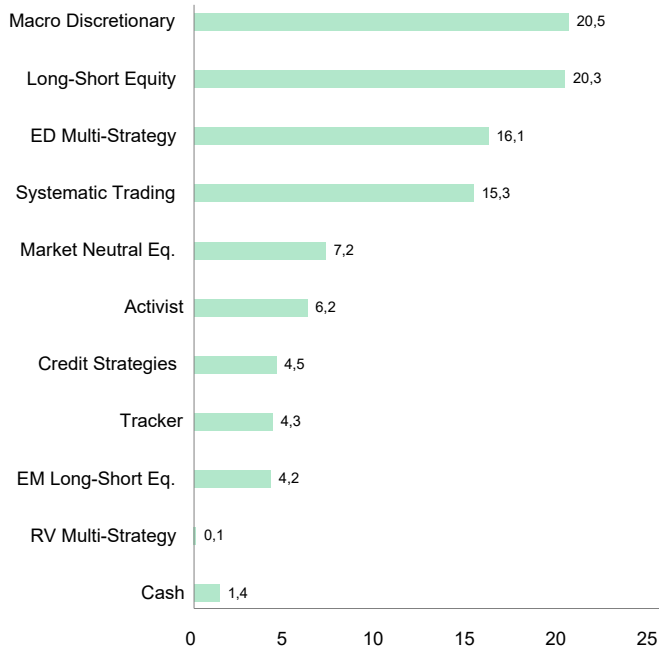
Risk profile



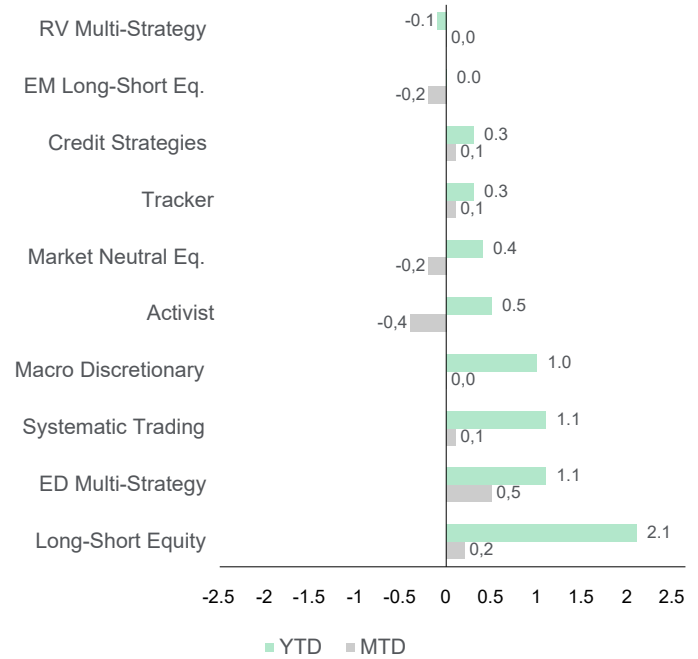
The synthetic risk indicator (SRI) is used to assess the risk level of this product compared to others, taking into account market and credit risks. Its calculation method is based on the assumption that the investor holds the fund for the recommended holding period.

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Strategy Allocation (%)



Contribution to gross performance (%)



Statistics over 3 years***

	Fund
Total return	-1.28%
Annualised return	-0.43%
Sharpe Ratio ⁽¹⁾	-0.54
Positive months	52.78%
Max drawdown ⁽¹⁾	-10.72%

Risk free rate 1.92%

*** or since inception if less than 3 years

Top 5 (%)

Gemsstock	7.49
Trading	
Palestra Capital	6.32
Hedged Equity	
Pershing Square	6.18
Event Driven	
Steamboat	6.05
Event Driven	
Stratus	5.66
Trading	

Monthly performance in EUR (%)

	2020	2021	2022	2023	2024
	Fund	Fund	Fund	Fund	Fund
January	-1.02	-0.14	-3.13	1.10	1.04
February	-2.37	3.13	0.18	-0.56	2.40
March	-8.38	0.51	1.14	-1.78	2.20
April	3.85	2.88	-1.87	0.01	-0.99
May	1.92	0.41	-1.18	-0.81	0.26
June	1.53	-0.88	-2.04	1.36	-0.05
July	2.37	-0.84	-0.50	0.76	-0.17
August	2.44	1.22	0.20	0.02	
September	-0.88	-1.17	-1.32	-0.43	
October	-0.30	1.04	0.70	-0.55	
November	5.46	-2.14	0.43	1.45	
December	3.83	0.57	-0.00	1.64	
Year	7.97	4.56	-7.25	2.16	4.74

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⁽¹⁾ Calculation frequency of risk data: monthly

Sources: BCV / GERIFONDS
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IMPORTANT INFORMATION

The BCV Multi-Strategy Fund sub-fund invests in target alternative funds that use investment techniques that are not comparable with those of funds investing in traditional securities. The target funds are of all types, open- or closed-ended, which may or may not be traded on stock exchanges or other regulated markets that are open to the public, and these funds can take very different legal forms. Investors should be aware of the increased risks associated with investing in these target funds, particularly as to the possible partial or total loss of their investment. In order to mitigate the risk of such losses being incurred, the asset manager undertakes a rigorous due-diligence procedure for choosing and monitoring target funds and fund managers as well as diversifying the investment strategies pursued. Besides the market and currency risks, investors' attention is drawn to the risks associated with investment management, liquidity of shares in the underlying funds, liquidity of the funds' investments, the impact of share redemptions, the pricing of Fund shares, service providers, lack of transparency and legal risks. These risks are commented more fully in the prospectus.

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