

Data as of 31.08.2024

Objectives and investment universe

Asset class Fund of hedge funds
Style Directional strategies

BCV Multi-Strategy Fund is a sub-fund of AMC ALTERNATIVE FUND, a fund with special risks.

This Sub-fund seeks long-term growth with moderate correlation to equities and bonds, while targeting average volatility and risk control through strict and rigorous selection, diversification, and monitoring of the target funds and their portfolio managers.

It invests at least 51% of its assets in target funds according to its alternative strategies. The strategies selection is based on market opportunities and the manager's convictions.

Class C (CHF): open to investors who subscribe and maintain a minimum of CHF 30 million, Swiss franc is the reference currency

Fund facts

Legal structure	Mutual Fund
Fund domicile	Switzerland
Fund manager	Frederic Sonney Miguel Tiedra
Launch date	24.01.2008
Security number / ISIN	3571999 / CH0035719993
Base currency	CHF
Liquidity	Monthly
NAV	CHF 867.72
High / Low 2024	CHF 886.79 / 855.56
Fund assets in million	USD 194.49
Flat fee	1.00%
Last distribution (gross)	CHF 6.30

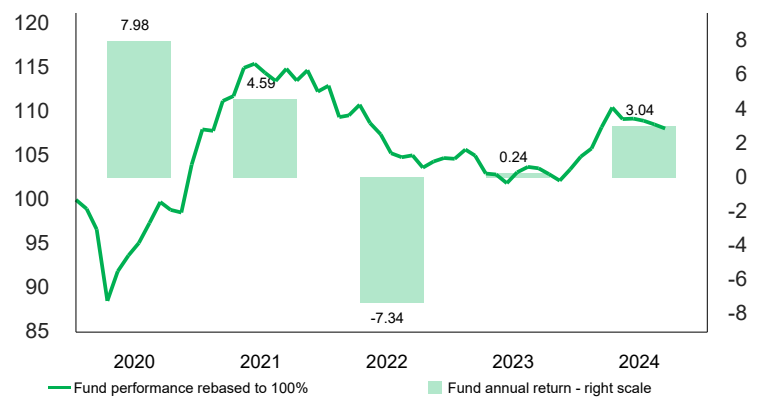
Issue and redemption of units

Cut-off day/time for client orders	D-5 16:00* / D-45 16:00**
NAV date (reference date for market prices)	D
Value date	D-5* / D+12**
Liquidity	Monthly

* subscriptions / ** redemptions

Performance in CHF (%)

	1 Month	3 M.	YTD	1 Year	annualised	
					3 Years	5 Years
Fund	-0.42	-1.03	3.04	4.36	-2.01	1.97
Volatility⁽¹⁾				3.85	4.21	6.84
Sharpe Ratio⁽¹⁾				0.71	-0.61	0.28

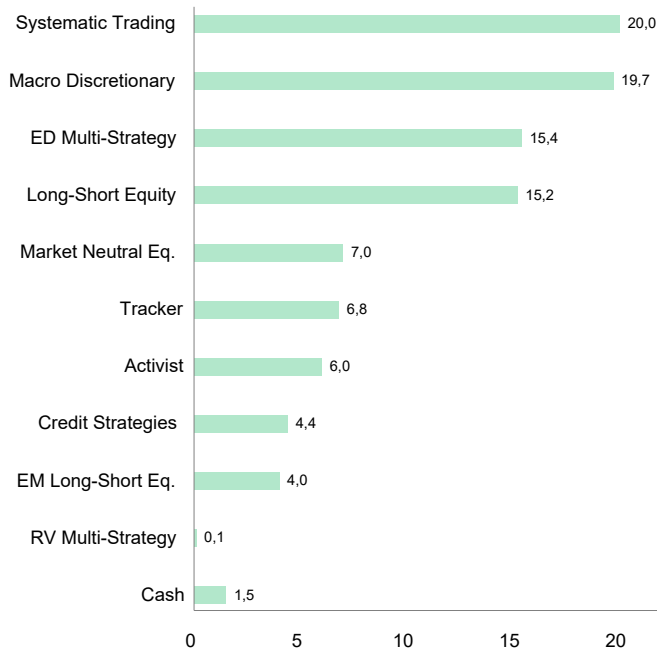
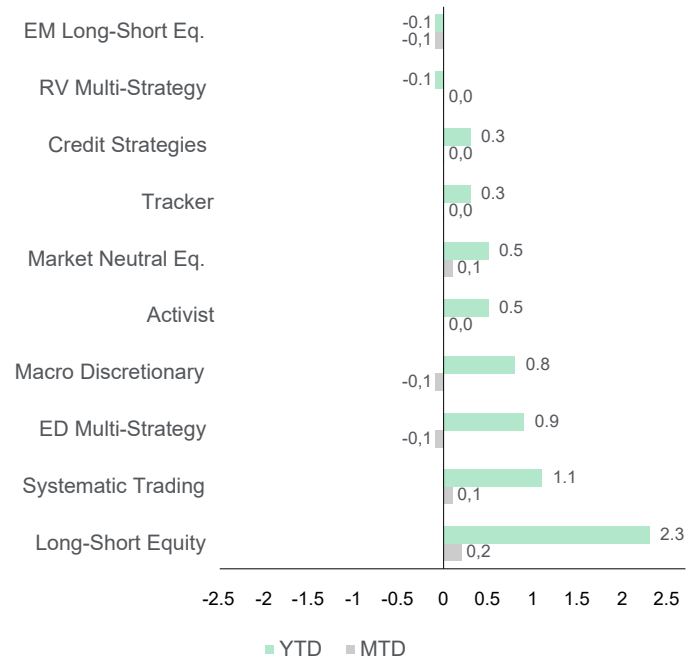


Risk profile



The synthetic risk indicator (SRI) is used to assess the risk level of this product compared to others, taking into account market and credit risks. Its calculation method is based on the assumption that the investor holds the fund for the recommended holding period.

Data as of 31.08.2024

Strategy Allocation (%)

Contribution to gross performance (%)

Statistics over 3 years***

	Fund
Total return	-5.90%
Annualised return	-2.01%
Sharpe Ratio ⁽¹⁾	-0.61
Positive months	44.44%
Max drawdown ⁽¹⁾	-11.29%

Risk free rate 0.56%

*** or since inception if less than 3 years

Top 5 (%)

Gemsstock	7.13
Trading	
Palestra Capital	6.22
Hedged Equity	
Pershing Square	5.96
Event Driven	
Steamboat	5.61
Event Driven	
Stratus	5.44
Trading	

Monthly performance in CHF (%)

	2020	2021	2022	2023	2024
	Fund	Fund	Fund	Fund	Fund
January	-1.02	-0.14	-3.15	1.00	0.88
February	-2.35	3.14	0.18	-0.65	2.27
March	-8.39	0.50	1.10	-1.93	2.07
April	3.79	2.85	-1.87	-0.11	-1.18
May	1.95	0.41	-1.18	-0.95	0.05
June	1.51	-0.88	-1.99	1.21	-0.22
July	2.39	-0.82	-0.43	0.59	-0.38
August	2.44	1.22	0.21	-0.16	-0.42
September	-0.89	-1.17	-1.33	-0.64	
October	-0.30	1.03	0.67	-0.72	
November	5.51	-2.11	0.38	1.24	
December	3.83	0.59	-0.08	1.41	
Year	7.98	4.59	-7.34	0.24	3.04

Data as of 31.08.2024

BCV Asset Management
Place St-François 14
1003 Lausanne

Tel. 021/212 20 51
Email: fonds@bcv.ch
Website: www.bcv.ch/invest

BCV Asset Management
Talstrasse 70
8001 Zürich

Tel. 044/ 388 71 30
Email: fonds@bcv.ch

BCV Fund Desk
Place St-François 14
1003 Lausanne - Suisse

Tel. 021/ 212 40 26
Fax. 021/ 212 16 56
Email: fund.desk@bcv.ch

⁽¹⁾ Calculation frequency of risk data: monthly

Sources: BCV / GERIFONDS
Copyright BCV

IMPORTANT INFORMATION

The BCV Multi-Strategy Fund sub-fund invests in target alternative funds that use investment techniques that are not comparable with those of funds investing in traditional securities. The target funds are of all types, open- or closed-ended, which may or may not be traded on stock exchanges or other regulated markets that are open to the public, and these funds can take very different legal forms. Investors should be aware of the increased risks associated with investing in these target funds, particularly as to the possible partial or total loss of their investment. In order to mitigate the risk of such losses being incurred, the asset manager undertakes a rigorous due-diligence procedure for choosing and monitoring target funds and fund managers as well as diversifying the investment strategies pursued. Besides the market and currency risks, investors' attention is drawn to the risks associated with investment management, liquidity of shares in the underlying funds, liquidity of the funds' investments, the impact of share redemptions, the pricing of Fund shares, service providers, lack of transparency and legal risks. These risks are commented more fully in the prospectus.

This document is a monthly marketing sheet. The information and opinions contained in this document were obtained from reliable sources at the time of publication. BCV disclaims all liability or responsibility for any loss or damages of any kind relating to such information or opinions, which may be changed without notice. This document was drawn up by BCV's Asset Management Department purely for information purposes, and does not constitute an invitation to make an offer, an offer to buy or sell, a personalized investment recommendation or financial analysis within the meaning of the Swiss Bankers Association's "Directives on the independence of financial research." Interim and annual reports, prospectuses, contracts and KID concerning funds managed or distributed by BCV may be obtained free of charge from BCV (place St-François 14, 1003 Lausanne, Switzerland) or from the fund manager GERIFONDS SA (www.gerifonds.ch). The risks inherent in certain investments, particularly alternative investments, derivatives and investments in emerging markets, may not be suitable for all investors. For more detailed information on these products, please read the Swiss Banking brochure on special risks in securities trading. Past performance is no guarantee of current or future performance. The performance data don't take into account commissions or fees for the issuance/purchase or redemption/sale of units. As the fund has no benchmark index, its performance is not compared to such an index. The contents of this publication may have been used by BCV Group prior to their release. Distribution of this document and/or the sale of certain products may be prohibited or subject to restrictions for persons in jurisdictions other than Switzerland (e.g. EU, UK, USA and US persons).