



**Synchrony (CH) World Equity (CHF)**

**ISIN CH0042630043**

**May 2024**

**Fund Profile**

- Investment via investment funds in equities issued by companies worldwide
- Active management fund reflecting the BCGE group's investment strategy
- Equity allocation with broad international, management and style diversification (multi-manager and multi-style)
- Objective: to achieve long-term capital growth

**AA**

MSCI ESG  
RATING

**Technical information**

Net Asset Value	CHF 152.24
Fund assets (m)	CHF 24.09
Volatility (5 years)	14.25%
Gross yield	0.6%
Tracking error (5 years)	3.21
Correlation (5 years)	0.98
Beta (5 years)	0.94
Last distribution (gross)	CHF 0.85

**Performance in CHF**

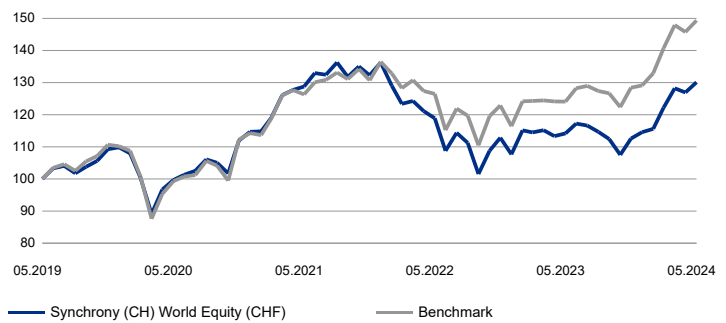
%	2019	2020	2021	2022	2023	5 Years	YTD	May 24
Fd NAV	21.77	4.40	18.81	-20.98	6.41	30.11	13.56	2.50
Index	21.13	3.71	19.43	-14.68	10.90	49.36	15.66	2.47

Total Return Performance  
Benchmark: 10% Cash / 90% World Equities

**Fund / Class features**

Fund domicile	Switzerland
Custodian bank	BCV
Portfolio Manager (BCGE)	Didier Theytaz
Class launch date	21.07.2008
Class base currency	CHF
Class all in fee	1.30%
Class TER as of 15.09.2023	2.14%
Year-end closing date	15 March
Distribution	June
Liquidity	Daily
Cut-off	16:00

**Indexed historical performance**



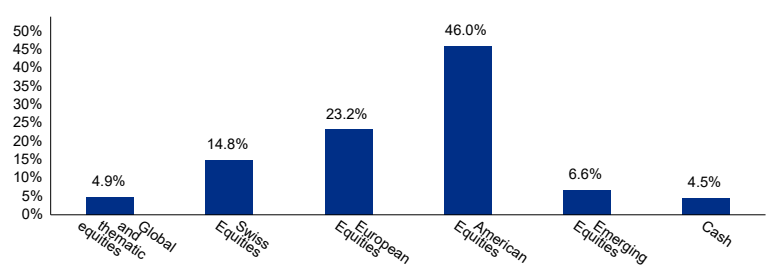
**Fund manager's report**

Optimism returned to the markets in May, offsetting the sluggish performance of the previous month. In a context of easing geopolitical tensions combined with a drop in long-term rates in the US supported by growth data, new impetus has been restored on the markets, with the technology sector still in the lead. By region, Switzerland was in the lead for once, followed by a good performance from the US and Europe. Volatility continued to decline both for bonds and equities. Regarding currencies, the US dollar's upward trend since the beginning of the year reversed and it depreciated against the euro and the CHF. Against this backdrop, the portfolio posted a positive performance, in line with its benchmark.

**Major Holdings**

Synchrony US Equity M	18.0%
Synchrony All Caps M	13.3%
Comgest Growth Europe	6.2%
Eleva Euroland Selection	5.2%
Fidelity Global Dividend	5.1%
Vontobel Clean Technology I	5.1%
Janus Henderson Horizon-Pan European SC	5.0%
Mandarine Global Transition	4.9%
Threadneedle - US Contrarian Core Equities	4.4%
Edgewood US Select Growth	4.3%

**Investment Categories**





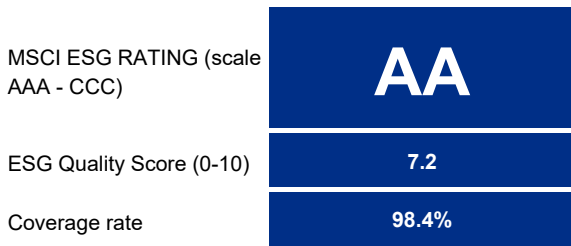
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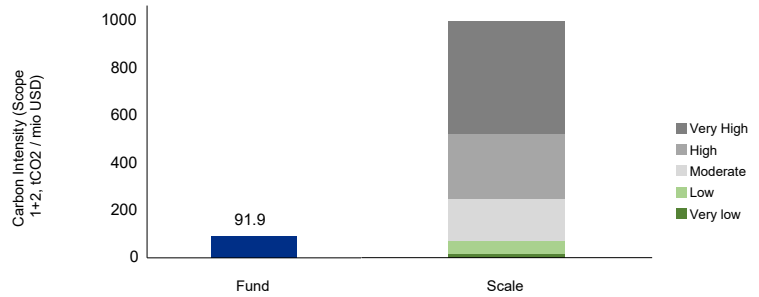
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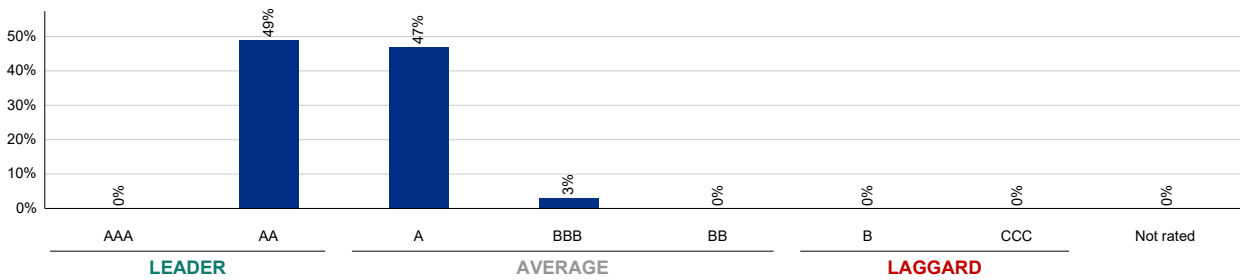
ESG rating of the portfolio



Carbon emissions intensity



Distribution of ESG rating (all positions)



ESG rating of the main positions

Name	Weight	Coverage rate	ESG Rating	ESG Quality Score	Carbon Intensity
<b>Equities</b>					
Synchrony US Equity M	18.0%	99.9%	A	6.7	88
Synchrony All Caps M	13.3%	99.3%	AA	7.7	23.1
Comgest Growth Europe	6.2%	97.9%	AA	8	97.3
Eleva Euroland Selection	5.2%	100.0%	AA	8.1	124.2
Fidelity Global Dividend	5.1%	99.4%	AA	7.9	69
Vontobel Clean Technology I	5.1%	99.9%	AA	7.7	195
Janus Henderson Horizon-Pan European SC	5.0%	91.9%	A	6.9	76.6
Mandarine Global Transition	4.9%	100.0%	AA	7.4	162.3
Threadneedle - US Contrarian Core Equities	4.4%	100.0%	A	6.6	57.1
Edgewood US Select Growth	4.3%	99.8%	A	7	11.6

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