



Synchrony (CH) Balanced (EUR)

ISIN CH0024829993

May 2024

Fund Profile

- Direct investment or via investment funds in equities, investment grade bonds and money market instruments
- Active management fund reflecting the BCGE Group's investment strategy with a moderate risk profile
- Equity allocation with broad international, management and style diversification (multi-manager and multi-style)
- Objective: to obtain balance between fixed returns and capital gains

AA

MSCI ESG
RATING

Technical information

Net Asset Value	EUR 145.03
Fund assets (m)	EUR 10.89
Volatility (5 years)	7.04%
Gross yield	0.5%
Tracking error (5 years)	1.40
Correlation (5 years)	0.98
Beta (5 years)	1.01
Last distribution (gross)	EUR 0.75

Performance in EUR

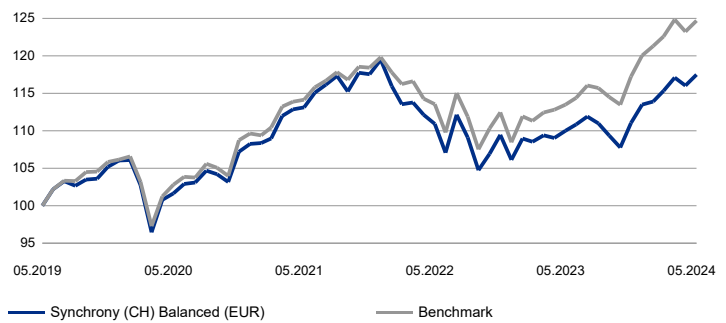
%	2019	2020	2021	2022	2023	5 Years	YTD	May 24
Fd NAV	11.76	2.09	10.36	-11.17	6.94	17.49	3.53	1.26
Index	11.64	3.28	9.28	-9.47	10.67	24.69	3.87	1.19

Total Return Performance
Benchmark: 10% Cash / 50% World Bonds / 40% World Equities

Fund / Class features

Fund domicile	Switzerland
Custodian bank	BCV
Portfolio Manager (BCGE)	Didier Theytaz
Class launch date	22.05.2006
Class base currency	EUR
Class all in fee	1.30%
Class TER as of 15.09.2023	1.77%
Year-end closing date	15 March
Distribution	June
Liquidity	Daily
Cut-off	16:00

Indexed historical performance



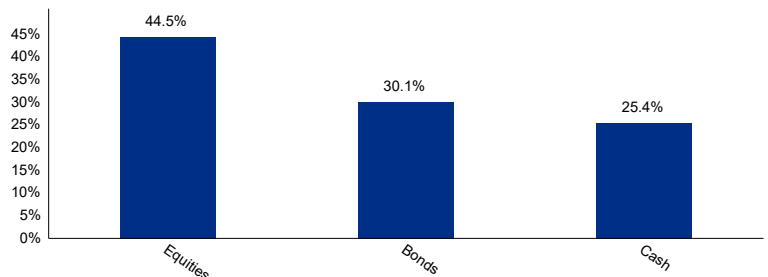
Fund manager's report

Optimism returned to the markets in May, offsetting the sluggish performance of the previous month. In a context of easing geopolitical tensions combined with a drop in long-term rates in the US supported by growth data, new impetus has been restored on the markets, with the technology sector still in the lead. By region, Switzerland was in the lead for once, followed by a good performance from the US and Europe. Volatility continued to decline both for bonds and equities. Regarding currencies, the US dollar's upward trend since the beginning of the year reversed and it depreciated against the euro and the CHF. Against this backdrop, the portfolio posted a positive performance, in line with its benchmark.

Major Holdings

Equities	
Synchrony US Equity M	16.2%
Synchrony All Caps M	5.8%
Comgest Growth Europe	3.1%
Mandarine Global Transition	2.4%
Eleva Euroland Selection	2.4%
Bonds	
Synchrony (LU) World Bonds (EUR) I	14.4%
1% BMW Finance 01-25	9.1%
1.25% Nab 16-26	6.6%

Investment Categories





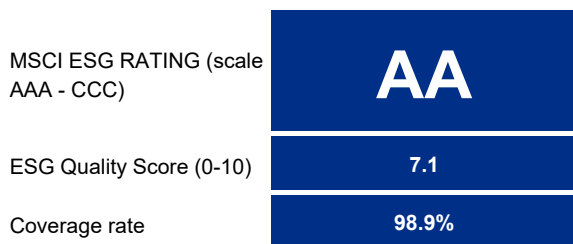
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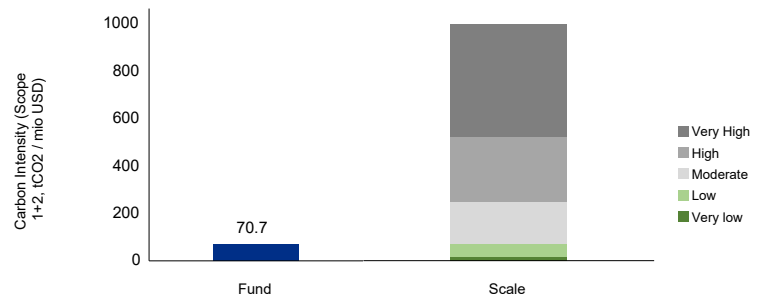
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Banque Cantonale de Genève has opted for an independent external rating policy for its investment products in the area of ESG (Environment, Social and Governance) parameters. The ratings presented are provided by the extra-financial rating agency MSCI ESG Research LCC. For more information, please contact your advisor.

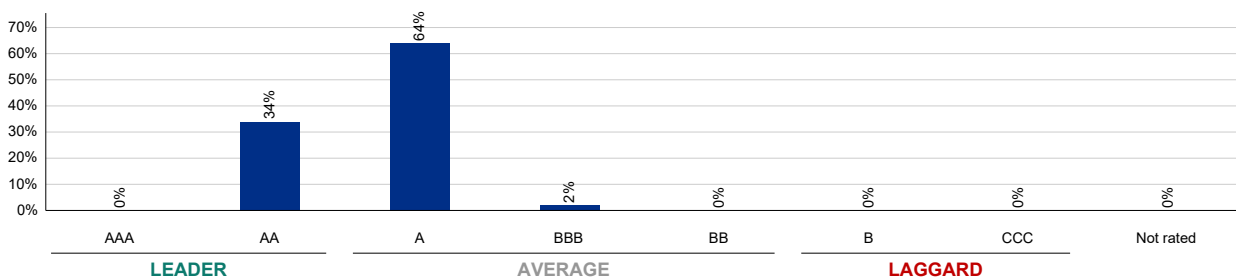
ESG rating of the portfolio



Carbon emissions intensity



Distribution of ESG rating (all positions)



ESG rating of the main positions

Name	Weight	Coverage rate	ESG Rating	ESG Quality Score	Carbon Intensity
Equities					
Synchrony US Equity M	16.2%	99.9%	A	6.7	88
Synchrony All Caps M	5.8%	99.3%	AA	7.7	23.1
Comgest Growth Europe	3.1%	97.9%	AA	8	97.3
Mandarine Global Transition	2.4%	100.0%	AA	7.4	162.3
Eleva Euroland Selection	2.4%	100.0%	AA	8.1	124.2
Bonds					
Synchrony (LU) World Bonds (EUR) I	14.4%	96.4%	A	7	112.3
1% BMW Finance 01-25	9.1%	100.0%	AA	7.5	5.2
1.25% Nab 16-26	6.6%	100.0%	A	6.9	1.9

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