



Synchrony (CH) Defensive (CHF)

ISIN CH0018221413

January 2025

Fund Profile

- Direct investment or via investment funds in equities, investment grade bonds and money market instruments
- Active management fund reflecting the BCGE Group's investment strategy with a low risk profile
- Equity allocation with broad international, management and style diversification (multi-manager and multi-style)
- Selection of bonds in regions and companies with low default risk
- Objective: long-term capital preservation with regular income

Technical information

Net Asset Value	CHF 99.82
Fund assets (m)	CHF 31.56
Volatility (5 years)	5.01%
Gross yield	0.6%
Tracking error (5 years)	1.63
Correlation (5 years)	0.96
Beta (5 years)	1.18
Last distribution (gross)	CHF 0.60

Performance in CHF

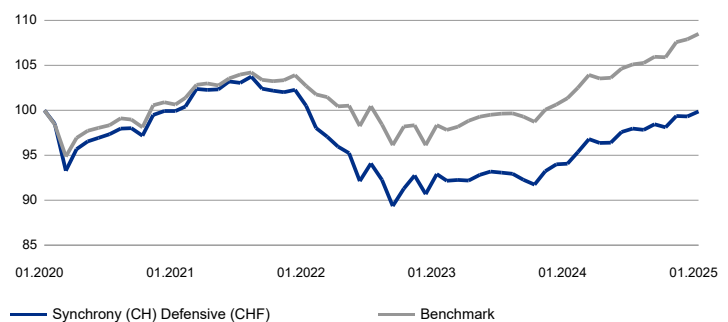
%	2020	2021	2022	2023	2024	5 Years	YTD	Jan 25
Fd NAV	-0.17	2.36	-11.34	3.65	5.67	-0.13	0.55	0.55
Index	0.82	2.99	-7.50	4.71	7.21	8.50	0.55	0.55

Total Return Performance
Benchmark: 10% Cash / 70% World Bonds / 20% World Equities

Fund / Class features

Fund domicile	Switzerland
Custodian bank	BCV
Portfolio Manager (BCGE)	Didier Theytaz
Class launch date	04.05.2004
Class base currency	CHF
Class all in fee	1.30%
Class TER as of 15.09.2024	1.73%
Year-end closing date	15 March
Distribution	June
Liquidity	Daily
Cut-off	16:00

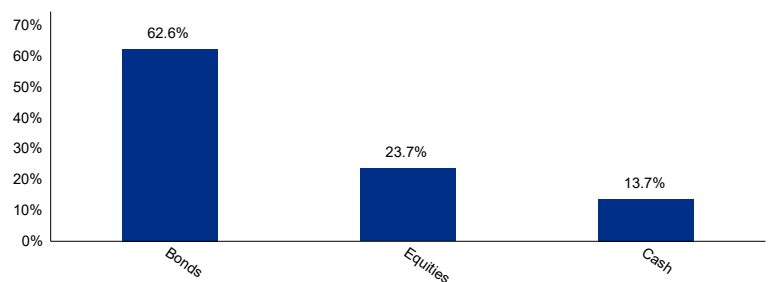
Indexed historical performance



Major Holdings

Equities	
Synchrony US Equity M	9.7%
Synchrony All Caps M	3.0%
Novartis	1.6%
Comgest Growth Europe	1.5%
Eleva Euroland Selection	1.3%
Bonds	
Synchrony (LU) World Bonds (CHF) I	17.7%
BCV CHF Foreign Bonds I	14.6%
BEKB Obligationen CH -IT-	14.5%
Synchrony LPP Bonds I	14.3%

Investment Categories



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